COMMERCIAL AND FINANCIAL NEWS

wolume usual for the time of year, Thoumands of people are away in the mount ains or at the seprenast. In general trade, the commodity of interest is sugar, which is steadily advancing. Yesterday prices grades, making a net increase of 50 cents s hundred within two weeks. The murket is strong at the new figures. There is nothing of interest in the wheat situation; In the country the farmer is contentedly cutting his crop and dreaming o' nights of the bank account that will be his when Secretary Wilson's prediction of dollar wheat comes true. Meanwhile, the exporter confronts the farmers' high views on one hand and an established 65-sh'lling site, and one ship asking #6s 3d, on the other, while he awaits a brightening of the situation in England and in the East. There is no movement to report in wool liberal all week, and at the close there is come from every point of production. The northern outlet is practically closed because of the rather rigid enforcement of morticultural laws at Seattle and Van- than an average crop is indicated for couver, B. C. Shippers here complain that the Seattle inspector uses no judgment in the matter of inspection. If one box of bad apples or peaches appears in a shipment he orders the entire lot thrown into the bay. Gravenstein apples are plentiful, fine in flavor and slow of sale, Grape supplies are principally drawn from Califormin, but Sweetwaters, grown in the eastern section of Oregon, have made their appearance. They fire the forerunners of the julcy grapes from Forest Grove and other Oregon points which will soon be here in large quantities. Bartlett are coming in freely and relling readily at from 75 to 50 cents. Notwithstanding the abundance of green fruit, a carloud of fine Control American bananas was cleaned up very nicely and at prices satinfactory to dealers. Poultry, except turkeys and old hens, is plentiful, with no special demand except for old hens. Receipts are principally mixed lots of youngs. Ducks and geese are not wanted. In eggs, supply and demand have about balanced each other all week, and at the close the market is firm at 17c, though choice lots to meet an urgent call would feich 1/4 cent higher. Fancy creamery butter is firm at 45050c, the market not being overstocked, Gats are strong. California is supplying the San Francisco market with the greater part of the receipts, shipments from Oregon being limited. Nearly all grades are strong at San Francisco. Our own Government is doing an active business. and the German Government will undoubtedly make large purchases for its transports. The decrease in the freight rates will probably not as a check on a very decided advance, but it seems not to be doubted that slightly higher prices will be naked before long. During July 21, 900 centals were received at San Francisco, en route from Chicago to Japan. Brew ing barley presents a soft market. Liberal buying stiffened growers during the week, and they asked \$17.50. Large buyers then withdrew from the market, and the price reacted to \$17, for best, with no business under way. Cheese is plentiful and lower, and weak weak. Good hogs are onrest, but there has been no advance

In price. cal market has reflected the duliness that has prevailed abroad and in the East. There have been no heavy transactions. Exporters are not disposed to do much business, merely buying small lots so as not to get entirely out of the market. Quotations are nominal at 54c for Walla Walls, Millio for Valley, and Millio for bluestem, although slightly better has been obtained for a few small lots, Liverpool has reported spot wheat generally easy and duli and futures quiet and fea-London cargoes are easier and lower. England has steadily reported fine and splendid weather. Saturday, though, was suitry. New York has drifted along in a ifeless sort of way with a net decline of Se for September. Chicago was duli near Thursday, and trade was principally in the hands of scalpers. Bull traders maan effort to hold the market, but they got no support. Friday the habit of liquidation had a hold on local traders and September was forced down. Saturday, seattered liquidation, including selling on stop-loss orders, was the order of the day. er than Saturday's close, but the increase in the visible supply and heavy receipts Tuesday prices closed 5c higher in the face of considerations that were underlably bearish. Yesterday the market gained %c on reports of large cash sales,

Following is the range of closing prices of September wheat at Liverpool, Chicago and New York from Thursday, August 15, to Wednesday, August 22, both dates in-

hursday 68 11%d Seturday 58 10%d Seturday 58 10%d Monday 58 11%d Tuesday 58 10%d Wednesday 58 20%d 78 40 78 40 78 40 78 40 78 40 The range of cargoes at London for the

No 1 California, Walla Walla 31s 15d 31s 30s 45d 39s 6 d 39s 6 d 30s s 29s 101mg 29s 6 d 29s 6 d 19s 6 d 19s 6 d

Official statistics of the wheat crops of the world, compiled by the United States Department of Agriculture, show that in the countries of the Southern hemisphere, whose wheat crops are commonly included in statements of the world's wheat crops, the production will hardly fall less than 180,543,000 bushels. This is 10,000,000 bushels short of last year's production. Australia and Chile are the countries showing any material reduc-

The crop in Argentian last Winter is sheved to be about 105,060,000 bushels, algout equaling last year's large figures. In 1898-1899 Uruguny's wheat crop ex-ceeded 7,000,000 bushels. The only department of Uruguay yet officially reported has & crop over 8 per cent smaller than the previous year, but it is thought up likely that such a reduction was general

throughout Truguny. Figures for Australasia indicate a de- BOUGHT AND SOLD FOR CASH OR ficiency of about 6,000,000 bushels. The Chilean crop of 1686-190) was so small as during the current year. Indeed, Chile was said to be importing wheat as early as May last, or within a few months after the completion of her harvest. Notwithstanding the Indian famine, the

This is the height of the Summer season | 1900 wheat crop in Bengal, Northwest at Portland, and business reaches the Provinces and Outh and the Punjab was above the average, taking these three divisions together. Elsewhere the crop bas been a lamentable failure. The Indian wheat crop, as a whole, amounted to 183,562,000 bushels, against 236,679,000 were marked up 10 cents a hundred for all bushels in 1800, and an annual averageof 25,486,000 bushels for the preceding

> Accounts from the Southwestern governments are unfavorable as regards Winter wheat, which, during the years 1894-1895, formed on an average ov per cent of the total crop of these three governments. The Russian wheat crop, as a whole, is anticipated at somewhat below rather than above the average, The small amount of Spring wheat was expected to yield about an average crop. The South Russian yield will not be so large as expected.

Eastern Russia reports are quite favor able, and a report from Riga indicates or in hops. Receipts of fruit have been that the crop in the provinces bordering the Gulf of Finland was making good an accumulation of stocks, particularly in progress. A report from Poland reprewatermelons and peaches. Both have sents its wheat crop as the worst in many years, implying a deficit of several million bushels as compared with 1885 or 1899 in that division of Russia, More Central Sweden. In Germany somewhat above an average yield and good quality are indicated.

The Austrian wheat crop is rather poor and thin in some districts. The last figreceived in the United States put the Hungarian crop at 125,000,000 bushels. Roumanian reports generally are favorable, but the total area is somewhat reduced and the total outturn may be below the average. The Bulgarian crop is reported unusually good, although it, as well as the crop of European Turkey, suffered somewhat from rain during harvest. About an average crop is indicated, with generally good condition in Italy, Switzerland and Spain. France indicates a crop slightly above the average for the years 1589-1886, but recent bad weather may make the actual outturn a little amaller. Favorable reports come from Belgium and the Netherlands.

On unofficial estimates a deficiency of about 9,500,000 Winchester bushels in the wheat crop, as compared with 1899, is indicated for Great Britain, and about 4,790,000 Winchester bushels less than the average for 1888-1897. The North Africa crop is reported better than the poor one of 1826. The Mexican crop is unusually bravy and of good quality, and a large increase in area is reported. The Mani-toba crop is very deficient and the latest estimate for the province, as a whole, puts it at a little less than 11,000,000 Secretary Wilson has got himself into

a deal of trouble by his prediction of dollar wheat before the end of the year. His reasons for predicting this high price were that the supply would be short, while the general prosperity of the country would permit the people to ent all the wheat brend they desire, and so the consumption would increase. Whatever may be the outcome of the wheat crop, Secretary Wilson certainly had no trustworthy information sipon which to estimate a shortage of 100,000,600 bushels. The average crop, according to official statements, for the five years, 1835-1839, was 529,477,600. The average crop for 10 years, 1990-1999, was \$66,077,800 bushels. The July condition report pointed to a crop in 1900 of 510,000,000 bushels, and that of August to a crop of 513,000,000. The Government figures for the last crop' were 547,030,000. There is nothing to indicate that the crop is going to be 100,000,recent averages. The New York Journal of Commerce reminds Secretary Wilson that it is a small part of the American population that cannot afford to eat

wheat brend, and adds; It is probable that during the worst of the business depression, between 1893 of the business depression, between 1893 and 1895, enough people economized on wheat bread to affect perceptibly the average consumption. But no one sup-poses that during the past two, or even three, years any considerable number wheat bread freely. In this country bread is not a luxury to be indulged in freely is not a fuxury to be indused in freely only when wages are high. If the work-ing population is extremely prosperous it is likely to eat less bread and more meat. It has been conjectured that the growing use of outs and corn as breakfast foods was reducing the consumption of wheat, and the people have been so well fed during the last two years, at least, that an increase of prosperity is more likely to reduce than to increase e consumption of so common an article food as wheat bread.

PREIGHTS-No new business was seported this week. The British ship Riversdale, the only disengaged vessel for 46s M. The Italian ship, Elisa, which arrived at Astoria Saturday, was chartered prior to arrival by McNear, at a private rate, Grain vessels in the river aggregate 17,273 tons; on the way, 91,561 tons; in Puget Sound ports, 11.85 tons, en route to Puget Sound, 28,302 tons. Nine vessels, aggregating 19,815 tons, are on the disengaged lim at San Francisco. HOPS-The Portland market is quiet and prices are nominally the same as last week. Coast crops this year promise to be as lagge as last year, though the yield in California may fall off. So far

the quality is promising.

The outlook for the hop market is de cidedly brighter than at this time year, owing to the probabilities of a general reduction in the yield of the country; the shortage has been estimated at 50,000 bales. New York is expected to

Board of Trade and Stock Exchange Brokers

> GRAIN **PROVISIONS** STOCKS and COTTON

CARRIED ON MARGINS

214-215 Chamber of Commerce Portland, Oregon

produce a very light crop. Up North the bituation is generally firm; the crop will be below that of last year as the result of a reduction in the acreage; the yards are generally in good condition, however, and there will not be as much poor stock put on the market as last season. Contract prices range from % 5½c, with a few going as high as 10c. The yield in this state is estimated at about 20 per cent below that of last year, but of good quality. The contract price for new crop averages about 18c. The market is still rather quiet, with sellers showing a tendency to hold off for a while. Considerable interest is being shown throughout Oregon, Washing-ton and California in the proposition of a firm in this city to finance this season's crop. A large percentage of the hop-growers are compelled to borrow money for operating their yards, and as a rule they are forced to dispose of their stocks at unsatisfactory prices. The proposition is that in case # per cent of the acreage of the three states is signed, a guarantee of 15 cents per pound for all good hops, pravided a reduction of 25 per cent of the output is made in the three states. Various meetings have been held through-out this state and the North, and the result will probably be a season's supply more nearly approaching the demand. At present there are about \$500 or 5000 bales still on hand. Last year the Coast pro-duced about 175,000 bales; this hear's yield will probably fall about 10,000 bales short, the greatest percentage of the loss being in this state, where cold weather did great damage, WOOL-The local market continues

quiet, with little business doing. Prices are steady. Boston reports small demand, as manufacturers are buying only to supply present needs. The wool market there is waiting for the goods market to move. The latter is progressing very slowly, and though the manufacturers are hoping that a good business will eventually result they are not speculating on that possibility. When they receive good-sized orders for their goods they will pince good-sized orders for wool, and apparently not before. In order therefore intelligently to forecast the wool signation it is necessary to make a careful study of the general business conditions of the country. Just at pres-he is convinced that the normal level has been actually reached, but it is just there that the greatest uncertainty exists. Wool has been going down so steadfor so many months past that it would seem as if it must have reached bed-rock. In fact, prices have held quite steady for several weeks past, which raises the hope in many minds that the full extent of the decline has been realized. But though this hope is getting to e quite wide-spread among the dealers in wool the manufactures are not entirely without their fears. The orders for the finished product have been coming in so slowly, and the clothlers evince such a disposition to confine their attention to sample pieces of goods, that the manufacturer is in some doubt as to what to expect. The clothlers, of course, are backward in their orders because they are still uncertain regarding the purchasing power of the masses, and that is a problem which time only will solve.

At New York manufacturers are covering the small sales of lightweight goods so far effected, but they are doing little more than this. There is extremely little in wool the manufactures are not en-

ing the small sales of lightweight goods so far effected, but they are doing little more than this. There is extremely little speculativa or anticipatory buying such as is being indulged in by numbers of dealers. The average manufacturer, says the New York Journal of Commerce, the New York Journal of Commerce, does not look for an early advance in wool, and is not anxious to add to his financial burden. If manufacturers were certain that their mills were to be fairly well employed for the scason, the situation would be entirely different, but many are facing the necessity of wholly or partially closing their plants, while less than 50 per cent of the maximum productive capacity of the industry is employed at present. Besides, no radical advance is expected in wool, even if an active lightweight trade develops later. by the finances of dealers and growers, rather than by the small current sales. The latter, however, are of sufficient volume to correct the few weak spots that develop. There is a remarkable absence of weak holdings, considering the protracted dullness of trade.

SALMON-Just now the commercial world is industriously striving to arrive at a correct estimate of the shortage of this year's pack in Oregon, Washington, British Columbia and Alaska. Estimates run all the way from 600,000 to 1,000,000 cases, of which the Columbia River contributes 14,000 cases, and Puget Sound approximately 325,000 cases. The Alaska Packers' Association has made a price of \$1 10, per dozen on 1900 pack, Red Alaska salmon. This price applies only to orders for straight, cars of one brand; for less than carload lots or cars of assorted brands the price is \$1 124 per dozen, f. o. b. coast. Prices have not been named on Medium Red or Pink Alaska, owing to the heavy shortage. The present conditions warranted the Alaska packers naming a price of \$1.20 in naming a price of \$1 10 per dozen was to enable the big cities to retail the salmon at 124c a can and the country to retail it at 16c a cas The association only gives Eastern buyers a short tion to confirm sales at the opening price, as the English market is ready to take the entire pack at this price. The freight rate to all points except Southern territory is, via rail, 13%c per dozen; via Panama steamer to New York, 11%c per dozen; via sailing vescel to New York, 184c per dozen. All sales are

Bank Clearings | Exchanges | Balances | Portland | \$365.285 | \$35.085 | Tacoma | 100.210 | 25.544 | Seattle | \$87.030 | \$2.270 | Spokane | 14.484 | 12.520 |

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat-Walla Walla, nominal, 54c; Valley,
54855c; biusatem, 54857c per Lishel.
Flour-Best grades, \$2 7583 10 per barrel;
graham, \$2 5083.

Cats-White, 36837c; gray, 34835c per bushel.
Barley-Feed, \$15815 50; brewing, \$17 per

Milistuffs-Bran, \$13 per ton; middlings, \$20; shorts, \$15; chop, \$15. Hay-Timothy, \$11812; clover, \$187 50; Ors-gon wild hay, \$087 per ton.

Butter, Eggs, Poultry, Etc. Butter, Eggs, Foultry, Etc.
Butter-Fancy creamery, 45@50c; store, 25@
27%; per roll.
Eggs-17c per defen.
Poultry-Chickens, mixed, \$384 per dozen;
hacs, \$484 50; Springs, \$2; ducks, \$384; geese,
\$485 per dozen; turkeys, live, 14816c per
pound; dressed, 15@17c.
Cheese-Full cream, twins, 11@12c; Young

pointoes, 40000c per sack; pess, higher beans, 4c per pound; cucumbers, 10015c per dosen; tomatoes, 65c per box; green corn, 1001135c per dosen; sweet potatoes, 15to per pound in sacks.

sacks.

Pruit - Lemons, 184 5095; oranges, 23 5098
per box for late Valencias; pineapples, 84 5096
per dozen; banamas, 32 5093 per bunch; Perman dates, Te per pound; peaches, 45955c;
pears, 75960c per box; apples, 500881 per box;
watermelons, 81 7592 25; cantaloupes, 8181 25
per dozen for California; Oraçon nutmers,
\$161 50 per crate; piums and prunes, 40550c
per crate; grapes, seedless, 75c per box; Sweetwater, 50c; Muscal, 75d 85c; black, 75g85c;
Tokay, 81 per crate.

water, 50c; Muscat, 10g-80c; outce, 10g-80c; Tokay, 81 per crate.
Dried fruit - Appies, evaporated, 0gTo per pound; aun-dried, nacks or boxes, 4gSo; perrsenn and evaporated, 5gSo; pluma, pittess, 4g 5gc; prunes, Italian, 35gSolic; silver, extra choice, 5 G 6c; figs, Smyrna, 12gc; California black, 5gSo; do white, 10c per pound.

Grocerten, Nuts, Etc. Coffee Mocha, 239259; Java, fancy, 20930c; Java, good, 20924c; Java, ordinary, 18926c; Costa Rica, fancy, 18923c; do good, 10918c; do ordinary, 10912c per pound; Columbia, rosat, \$18 63; Arbuckle's, \$14 13; Lion, \$13 13 per

case.

Sugar - Cube. \$6 90; crushed. \$6 80; powdered. \$6 50; dry granulated. \$6 50; extra C. \$5 80; golden C. \$5 70 net; half burrels, 4c more than barrels; maple sugar, 15@16c per

@1 00; 2-pound tails, \$2@2.50; fancy, 1-pound flats, \$1 65@1 75; 14-pound fancy flats, 85@65c; Alaska, 1-pound tails, \$1 20@1 20; 2-pound tails, 61 00@8 25 Alaska, 1-pound talls, \$1 20@1 30; 2-pound talls, \$1 90@2 25.

Beans—Small white, 3%c; bayou, 4c; Lama,

Grain bags-Calcutts, \$696 12½ per 100 for spot. Nuts-Peanuts, 6%@Te per pound for raw, 9c for reasted; coccamuts, D0c per dozen; walnuts, 10 @ 11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Braull, 11c; fiberts, 15c; fancy pecans, 12@14c; almonds, 15@175c

tanks, 14c.

Rice—Island, 64c; Japan, 55c; New Orleans, 416651c; fancy head, 5767 50 per sack. Ment and Provisions.

Mutton — Gross, best aleep, wethers and ewes, sheared, \$3.50; dressed, 8%@Te per pound, Spring lambs, 4c per pound gross; dressed, Sc. Hags—Gross, choice heavy, \$5.60@5.75; light, \$5; dressed, 6%c per pound, Veal—Large, 6%@Se per pound; small, 8%@ Se ser pound.

Se per pound. Beef-Gross, top steers, \$3 50@4; cows, \$30

Hops, Wool, Hides, Etc. Hops-205c per pound for 1899 crop, 3g103

for new crop. Wool-Valley, 12912c for coarse, 15915c for best; Eastern Oregon, 10913c; mohair, 25c per pound.
Sheepskins-Shearlings, 15@20c; short-wool, 25
\$55c; medium-wool, 35@50c; long-wool, 05:@41

Tallow-5@516c; No. 2 and grease 31:04c per Pelts - Bearskins, each, as to size, \$5@15;

COTTON CLEARING-HOUSE. Modern Methods of Business Pro-

posed in New York. NEW YORK, Aug. 32.—President Hubbard, of the Cotton Exchange, has appointed a new committee to carry on the work of devising a plan whereby cotton contracts for future delivery can be cleared at once without waiting for the time of delivery to arrive; in other words, to prepare and present to the board of managers and members of the exchange a modern clearing-house system for such contracts. The committee, it was learned contracts. The committee, it was learned, consists of Daniel Odell, chairman; Charles W. Ide, Paul S. Galatti, John A.

Charles W. Ide, Paul S. Galatti, John A. Hartcorn, Jr., and Edward S. Scott.

The proposal to inaugurate a new system of clearances has been talked over for some time by members and officials of the exchange, and early last Fall the matter assumed definite shape when Thomas M. Robinson, who was then president, was authorized by the managers, at the request of several prominent members to name a committee of five to "inbers, to name a committee of five to "in vestigate and report to the exchange, for subsequent consideration and action, the practicability and advisability of the adop-tion of such a system, and if in their judgment found advisable, to prepare a plan which to them shall seem most de-strable to that end." Although that com-mittee spent much time, no conclusion was reached up to the time of the annual election of the officers of the exchange The board of managers, however, were in favor of continuing the investigation and President Hubbard was accordingly authorized to appoint a new committee,

the membership of which is now envives interest in a subject that is of much importance to members of the Cotton Exchange, although there is still a wide difference of opinion among them as to the successful outcome of the undertaking. There is a very large element in the exchange that strongly supports the pro-posal itself and believes it possible to de-vise a satisfactory working plan for the immediate clearance of future contracts. There are not a few members, on the other hand, who are unqualifiedly opposed to the principle itself, and will probably not support the movement, although much depends, of course, upon what plan the committee may ultimately decide upon.

WOOL FIRM.

Sales Not So Large as at This Period a Year Ago.

BOSTON, Aug. 22.—The American Wool and Cotton Reporter will say tomorrow:

The wool market has shown more activity the past week, although the business reported has been in spots, not being at all well distributed among the members of the trade. Many of the latter report absolutely nothing doing, while a few others report withe production side. few others report some good-sized sales, which awell the volume of transaction for the week under review to about 1,500,000 pounds. Last year, at this time, the weekly sales were close to 6,000,000 pounds. Some fair-sized lines of territories and Texas wools have been disposed of. The feeling among the trade is pretty firm.

COFFEE REDUCED.

Cut May Bring on Renewal of the Rate War.

NEW YORK, Aug. 22.—Considerable sur-prise was shown today in lower Wall Street as a result of the announcement of the Arbuckles that they would pay their customers. M. cent per pound additional Eggs-lie per dofen.

Poultry-Chickens, mixed, \$564 per dozen;
hans, \$465 be: Springs, \$2; ducks, \$364 geese,
\$465 per dozen; turkeys, live, 14616c per
pound; dressed, 15617c.
Cheese-Full cream, twins, 11612c; Young
America, 124618e per pound.

Vegetables, Fruit, Etc.
Vegetables, Prante, Etc.
Vegetables-Paranips, \$1; turnips, \$1; carrois, \$1 per sack; onloss, \$1 2561 36 for Cregon
Yellow Danvers; cabbage, \$1 7562 per cental;

Vegetables-Paranips, \$2; turnips, \$1; carrois, \$1 per sack; onloss, \$1 2561 36 for Cregon
Yellow Danvers; cabbage, \$1 7562 per cental;

Oent discount to their customers who

bave increased their purchases. This is said to be done to offset the extra I per cent allowed by the Arbuckies to whole-salers on sugar, and in retaliation the Arbuckies have made the announcement regarding purchases of coffse. Arbuckies Bros. and the Woolson Spice Company have both reduced their quotations on package coffse & cent per pound.

J. N. Jarvie, of Arbuckie Bros., said today that the recent reduction in coffses was not significant. It was due, he said, to trade duliness and low prices for green coffse.

Small Trading and No Material

NEW YORK, Aug. 22.—The level of prices was not materially changed as a discussion in the street and it apparently requires unusual developments to exti-cate the market from the rut into which it has failen. With operations pretty generally limited to the trading element who close their contracts from day to day, not much importance can be at-tached to current market movements. Some effort was made at the opening to continue yesterday's late reaction, but suporting orders appeared in Brooklyn Transit and People's Gas, which strength-ened the entire list. Consolidated Gas was in extreme demand and rose almost 2 points on buying, inspired by its early a points on buying, inspired by its early restoration to an 8 per cent annual divi-dend basis. A subsequent attack was made on People's Gas, the prices going down 14, and remaining under last night until the final dealings. No definite news 16e; fancy pecasa, regression of the reper pound.

Coal oil—Cases, 20c per gallon; barrels, 16e; has been developed to account for the retanks, 14c.

Rice—Island, 64e; Japan, 54e; New Orleans, stock. Business was at a standard duration of the afternoon. stock. Business was at a standstill during the greater part of the afternoon,
but toward the close there was a slight
spurt and prices rose to the best figures
of the day on shorts covering. Canadian Pacific yielded a point on apprehension of labor difficulties, and Western
Union almost as much, on unusually
heavy transactions. London traded on
both sides of the account, but their transactions were small.

The bond market was frregular today on moderate dealings. Total sales, par value, 1735,000. United States refunding 2s when issued advanced ¼ in the bid

price.	
BON	DS.
do coupen 104 do 38, reg. 109 do coupon 109 do new 4a, reg. 133 do coupon 133 do oid 48, reg. 115 do coupon 115 do coupon 115 do coupon 115 do coupon 112 do coupon 112 do coupon 112 do coupon 112 Lofst Col. 8-3% 120 Atchison adj. 4s. 85½ C. & N.W. con 7s120 D. & R. G. 1812 102 do 8. F. deb. 0s. 125 do 48 38 3	St. P. C. & P. 1sts119 do 5s
STO	CKS.
The total sales of str	other todays mana SS 800

STO	CKS.
The total sales of at	ocks today were \$5,800
shares. The closing qui	otations were:
The total saires of at shares. The closins ou Atchison 275, do pref 706, and 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Union Pac nest 7844
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Chicago & N. W. 1025	United States 40
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C	MISCELLANEOUS.
Colo. Southern 6%	Amer. Cotton Oil., 334
do-dat pref 42	go pref 884
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Del & Hudson,112	do pret Zel
Del., Lack. & W., 17772	Amer. Smelt. & R. 371
Denver & Rio Or. 18's.	do pref 885
do pref 00%	Amer. Spirits It
E712 10%	do pref 17
do 1st pref 33	Amer. Steel Hoop. 19
Great North, pref 163	do pret 66
Hocking Cont 144	Amer. Steel & W., 359
Hocking Valley 34%	do pref 14
Bilinois Central 1197a	Amer. Tin Plates. 247
Iowa Central 19	do pref 17
GO pret 40	Amer, Tobacco 001
Man. C., P. & G., 10%	00 pref
Large Errie & W 25	Amer. Tin Pinté. 24 do pref . 77 Amer. Tobacco . 603 do pref . 128 Anaconda Min. Co. 45 Brooklyn R. T. 57 Colo. Fuel & Iron . 45 Cont. Tobacco . 26 do pref . 77 Federal Steel . 34 do pref . 60 General Electric . 185 Glucose Sugar . 52 do pref . 98 Int. Paper . 23
do prot	Cole The Late Of
Lake Shore	Coto. Puel & Iron. 349
Louis & Nesh 71% Manhattan El 92 Met. St. Ry 158%	do ment
Mar Se Der 1539	Pederal Steal 24
May Control 1176	do need good
Minn & Ct Lords BE	Clengral Plantels 1885
do prof 83	Glucosa Sugar 505
Missouri Pacific 51	do neef 68
Mobile & Obto 37	Int Paper 25
MKATSK	do pref est
do pref	La Clede Gas 75
New Jersey Cent 1384	National Biscutt . 374
New York Cent. 120%	do pref 823
Nerfolk & West., 33%	National Lead 18
do pref 74%	do pref 904
Northern Pacific., 51%	National Steel 251
do pref 71	do pref 84
Ontario & West., 21	N. Y. Air Brake, 130
O. R. & N 42	North American 15
do pref 76	Pacific Const 55
Pennsylvania120%	do lat pref 80
Reading 16%	do 2d pref 64
do lat pref 50%	Pacific Mall 31
do 2d pref \$814	l'eopie's Gas 909
Rto Gr. Western., 60	Pressed Steel Car., 381
do pref 90	do pref 713
St. Louis & S. Fr. 9%	Pullman Pal. Car. 180
do 1st pref 00	Stand. Rope & T., 51
Manhattan El 92 Met St Ry 1589, Mex K Ry 1589, Mex Central 1178, Minn. & St Louis 55 do pref 98 Missouri Paedde 51 Mobile & Ohio. 37 M. K & T 189, do pref 189, Kew Jersey Cent. 12814, New Jersey Cent. 12814, New Jersey Cent. 12814, New York Cent. 12814, New York Cent. 12814, do pref 742, Morthern Paedde 514, do pref 110. Rt. & West. 21 O. Rt. & N. 42 do pref 120, do pref 130, do lat pref 568, do 24 pref 568, do 25 pref 588, do 24 pref 568, do 25 pref 588, do 26 pref 588, do 27 Western 60 St. Louis & S. Fr. 98, do 12 pref 581, do pref 58	Sugar
St. Louis S. W 12	do pref116
do pref 28%	lenn. Coal & Iron. 60
	Liver D. Long Liber 109

St. Paul 115% U. S. Leather do pref 172 do pref 172 do pref 25t. Paul & O. 110 U. S. Rubber Sauthern Pacific. 374 do pref 15t. Routhern Pacific. 374 do pref 15t. Republic Iron & S. Texas & Pacific. 144 do pref 15t. Union Pacific. 59

STAGNATION IN LONDON.

Spread of Railway Troubles a Cause of Dullacas. NEW YORK, Aug. 22—The Commercial Advertiser's London cablegram says: There was downright stagnation in the markets here today, the spread of the railway labor troubles being a special cause for duliness. Americans were almost wholly neglected. The bank bought £122,000 gold in bars. Money rates were again unchanged.

Money, Exchange, Etc. SAN FRANCISCO, Aug. 22—Sterling on London, 60 days, 34 84%; sterling on Lon-don, sight, 34 83%; drafts, sight, 74c; telegraph, 16c; Mexican dollars, 4964914c

NEW YORK, Aug. 22.-Money on call, 14@14 per cent; prime mercantile paper, 4@5 per cent; sterling exchange, firmer, with actual business in bankers' bills at \$4.87% demand, and at \$4.84% 60 days; posted rates, \$4.85@4.85% and \$4.88%@4.85 ommercial bills, \$4 8312@4 84; silver tificates, 6114@69c; bar silver, 61%c; Mexican dollars, 484c: Government bonds, strong; state bonds, steady; railroad bonds, irregular.

LONDON, Aug. 22.-Consuls 881/2, money 21/2 per cent.

Silver for Europe. NEW YORK, Aug. 2.—The steamship Fuerst Bismarck, sailing for Europe tonorrow, will take 146,000 ounces of silver.

Stocks in London. LONDON, Aug 22.—Atchison, 28%; Ca-nadian Pacific, 91%; Union Pacific pre-ferred, 78; Northern Pacific preferred, 73%; Grand Trunk, 6%; Anaconda, 9%; Rand Mines, 39%.

THE GRAIN MARKETS,

Prices of Cereals in European and American Ports.

SAN FRANCISCO, Aug. 22.—Wheat and harley steady on call and quiet in the spot market. Cats steady.

Spot quotations were:
Wheat—Shipping, No. 1, 11 62%; choice, 31 62%; milling, 31 6561 67%.

Barley—Feed, 73% 675c; brewing, 5965c.
Cats—Good to choice white, 31 17% 31 25; gray god to choice, 31 1061 20; red good to choice, 31 12481 30.

Call board sales;
Wheat—Steady; December, 31 1961 19%;

Wheat-Steady; December, \$1 1061 10%; cash, \$1 62%. Barley-Steady; December, 77c. Corn-Large yellow, \$1 171/@1 20.

New Work Grain and Produce. NEW YORK, Aug. 22.—Flour-Receipts, 15,018 barrels; exports, 10,780 barrels; mar-Wheat-Receipts, 27,125 hushels; exports,

Downing, Hopkins & Co.

Chicago Board of Trade New York Stock Exchange BROKERS

Room 4, Ground Floor

Chamber of Commerce

BOTH TELEPHONES

NEW YORK STOCK MARKET.

Small Trading and No Material
Changes in Prices.

NEW TORK, Aug. 22.—The level of
prices was not materially changed as a
result of today's trading in stocks. In

Weakness in Duloth, From this they had
weakness in Duloth, From this they had
weakness in Duloth, From this they had
group to the process of the process of the prices was not materially changed as a
result of today's trading in stocks. In

Mark the process of trade and
weakness in Duloth, From this they had
weakness in Duloth, From this fact, the fluctuations in the most prominent railroads did not exceed to per cent
and in only a few specializes was the
closed strong at the net decline. May
general situation are the main topic of
78%c; December, 28%c; Cotober,
Sheep Receipts, E.000 Sheep and himbs,
closed, SNc; September, 18%c; October,
Good to choice withers, 25 6004 60; Take

Chicago Grain and Produce. CHICAGO, Aug. 22.-Trade in wheat the first part of the session was qubit, al-though there were periods of consider-able activity, especially near the end. Lay: able activity, especially near the end Lty; erpool showed only a slight advance compared with the bulge here restorday, and the market opened rather case in comequence, September 4c lower at Frank.

An early advance to Tige was followed by a reaction to Tige was followed by a reaction to Tige Was followed by a reaction to TigeTige. Up to the last hour fluctuations were narrow with the undertone firm. Southwestern receipts showed a decrease; rains in the Northwest were reported as interfering with the harvesting, and cash-bids were fully as good as yesterday. Foreigners were still buying and local bulls lent some support. Near the end talk of big cush sales caused a sharp rally and September, which had been hovering between 17% and To shot up to Dige and closed strong at that figure, %6% over yester. strong at that figure, %6% over yester-day.

Corn started higher, but broke on the

rains in the West. Trade was quiet. Sep-tember closed be lower at 39%c.

tember closed 1/c lower at 1996.
Outs were active and lower. September closed at 2146, a loss of 1/6.
There was a narrow range in provisions. Pork was easy on local selling. by a good cash demand. Foreigners bought lard, Trade was quiet all the session, and near the end it was nearly deserted. September pork closed 25:55 lower, lard a shade lower, and ribs to higher the control of the co

	The leading future	s range	d as foll	lows:		
5	WHEAT.					
4	August 80 721/ September 72% October 73%	10 T314 80 T314 7314 7476	Towert \$0.72% 72% 73%	\$0 105 105 105 105 105 105 105		
	CORN.					
	August mr4 September mr4 October 38%	2014 35%	28%	38% 38% 85%		
i	OATS.					
20.00	August 21% September 22 October 22%	21% 22% 22%	21% 21% 22	21% 21% 21%		
	MIGSS	PORK.				
0	September10 90 October16 90 January11 00	10 00 10 07½ 11 05	10 80 19 00 11 00	10 00 10 0715 11 85		
à	1.0	ARD.				
4	September 6 70 October 6 72% January 6 47%	6 72% 6 75 6 47%	6 70 6 72% 6 45	6 79 6 73 8 43		
	• SHOR	T RIBS.				
	September 6 95 October 6 87% January 5 87%	5 85	6.95 6.8715 5.8256	0 00 5 05 5 05		
	Cash quotations v	vere as	followa:			

Flour-Steady.
Wheat-No. 2 red, 745c.
Corn-No. 2, 40c; No. 2 yellow, 405c.
Oats-No. 2, 224c; No. 2 white, 2454756;
No. 3 white, 245754c.
Barley-Good feedling, 384c; fair to choice malting, 416346c. Flax seed-No. 1, \$1 00; No. 1 North-

Flax seed—No. 1, \$1.40; No. 1 North-western, \$1.40.

Prime timothy seed, \$3.5553.55.

Mess pork, \$10.80510.35 per barrel; lard, \$7.056.72% per 100 pounds; short ribs sides (loose), \$6.0607.25; dry saited shoul-dirs (boxed), \$56.654c; short often allo Tirs (boxed). 6%46%c; short clear sides (boxed), \$6 4566 55. butter market was firm; creamerics, 160 2014c: dairtes, 14071sc. esc-Steady, 1001114c.

Eggs-Firm; fresh, 124c. | Property | Property

European Grain Markets. LONDON, Aug. 22 - Wheat - Cargoes on passage, firm, inactive, 5d higher; car-goes No. 1 Standard California, 30s; cur-goes Walla Walla, 29s 3d.

LIVERPOOL, Aug. 22.—Wheat and flour in Paris firm. French country markets dull. Weather in Ireland unsettled. Wheat-Spot, firm; No. 2 red Western Winter, 6s 1½d; No. 1 Northern Spring, 6s 2½d; No. 1 California, 6s 2½d; No. 1 California, 6s 2½d; No. 1 California, 6s 2½d; Pourse quiet; September, 6s 10½d; December, 6s %d.

Norn-Spot, firm; American mixed, new, 4s %d; do old, 4s %d. Futures quiet; Sep-tember, 4s %d; October, 4s %d; November, 45 % 0.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Aug. 22.-Wool-Spring, Nevada, 11933e; Eastern Oregon, 10834c; Valley, Oregon, 16638c. Fall-Mountain lambs, 9838c; Humboldt and Mendocino, 10632c. Hops-1899 crop. 814@13c.

Milistoffs-Middlings, \$17639; bran, \$126 Hay-Wheat, \$5612; wheat and out, \$56, 10-50; hest bariey, \$5.00, aifalfa, \$56,7.50; compressed wheat, \$5612 per ton; straw,

Egglie per bale.
Potatoes - River Burbanks, Eggle; sweet, new, 16114c per pound; Sallinas Burbanks, 76641. Vegetables Green peas, 251@4c; per pound; string beans, 253%c; tomatoes, 1641 40d; asparagus, 75c@32 50; cucumbers, 200

Green fruit-Apples, choice, \$1 15 per Butter—Fancy creamery, 2414926; do seconds, 22623c; fancy dairy, 21822c; do

seconds, 17630c. tancy dairy, 1841c. os seconds, 17630c.
Citrus fruit-Mexican limes. 1505; common California lemons, 11 5062 75; choice, 1863 25 per box; pineapples, 1263.
Bannas-1562 25 per bunch.
Cheese-California, flats, 108104c per pound; Young America, 108104c; Eastern, 12446144c.

Halle. Eggs-Store, 15@15%; fancy ranch, Ze; Eastern, 1707200

Eastern, 19620c Poultry-Turkeys, gobblers, 2615c; do hens, 11615c per pound; old roosters, 21 50 64 per dozen; young roosters, 51 5095; small broilers, 51 7562 50; large do, 52 5063; fryers, 5363 50; hens, 51 5064 50 per dozen; old ducks, 5064; geese, 51 2561 50 per pair.

Receipts—Flour, 5647 quarter sacks; do
Oragon, 540; wheat, 659 centals; barley,
71,518 centals; oats, 2570 centals; do Ore-

gon, 650; beans, 285 sacks; potatoes, 7279 sacks; bran, 925 sacks; middlings, 40 sacks; hay, 850 tons; wool, 255 bales; hides, 294.

EASTERN LIVESTOCK. CHICAGO, Aug. 22.-Cattle-Receipts

25,000 including 4000 Westerns and 200 Tex-ans. Generally 10@15c lower. Natives: Good to prime steers, \$5,40@6.00; poor to medium, \$4,0005.30; selected feedors steady \$4,0004.85; mixed stockers slow, \$3,25@3.90; cows, \$2 5564 25; helfers, \$3 0064 90; cun-ners, \$2 0062 00; bulls, \$2 5064 40; calves,

good to choice heavy, \$5,0005 0; rough heavy, \$4,2005 to, built of males, \$5,100

to choice miged. NTEGE 90: Western sheep, SI 2003 70; Texas sheep, SI 2003 70; Texas sheep, SI 2003 70; native lambs, 14 1003 70; Western lambs, 14 7005 25;

OMAHA, Aug. 12 -Cattle-Receipts, 200

ecipts, 12(0); market, steady: Texus steers, 27 SOLT E: Trans cows, 2205; native steers, 31 1547-50; native cows and betters, 255; stockers and feeders, 31 094 52 mile, 52 6565 55.

bulls, 22 2565 25.
Hors-Receipts 78-0; market, steady; bulk of sales, 55 170-55 20; heavy, 45 10-65 20; nackers, 55 170-55 25; mixed, 55 10-65 25; plans, 54 15-65 27; yorkers, 55 25-65 27; plans, lambs, \$495 30; muttons, \$394 25,

The Metal Markets.

NEW YORK, Aug. 22 -The weakne of the metal market grows daily. A bad surm of the London market today intendined the heaviness here and unfavorable news from the West added to the general depression. At the close the Metal Exchange called pix lays warrants very week at \$11 nominal; Lesk copper quiet at \$15 62%; the considerably lower and very week at \$10 12542-0 15; lead dull at \$4 25; spelter easy at \$4 1074-15. The brokers pike for lead is \$4 and for copper \$18 75.

SAN FRANCISCO, Aug. 21.-Bar silver,

LONDON, Aug. 2 -Bar silver steady at

NEW YORK, Ang 22.—At the opening the general feeling in the cotton market was barely steady with prices lower. Toward the close the market weakened. badly tinder heavy Rouldsthin and bear hammering and closed steady. 5 points higher on August, but 8610 points lower on other months. Coffee and Sugar.

NEW YORK, Aug. 22.—Coffee options closed steady; net 5815 points higher. Salon, 50,000 hours, including September, 17 1097 25; October, 57 60; December, 87 55; February, 7, 65 Spot—No. I invoice, 5962 mild, quiet: Cordova, nominal. Sugar-Raw, steady; refined, steady.

Moody Rad Best of It.

Youth's Campanion.
It is sometimen necessary to burn the candle at both ends, but he is not a wise man who continues doing it after his attention is once called to the wasting

When Mr. Moeds was in London, he made a visit to the celebrated physician, Sir Andrew Chrise, who told him that there was an alarming irregularity in the action of his heart.

"How many times a day are you in the habit of apeaking" asked Sir Andrew.

"O. I usually preach three times a

"How many days in the week?"
"Five days in the week. On Sundays I speak four or tive times." You're a fool air you're a fool!" was

"Well, doctor," said Mr. Moody, "I take Saturday to rest. Now, may I nake you how many hours a day you work?"
"Sixteen or W."
"How mely days a week?"
"Then, doctor, you're a higger fool than I am, and you'll kill yourself first."
With these picanantries they parted, Sir Andrew to live little more than a year, while Mr. Moody lived saven times as love.

Education and Success.

New York Hernld.

The fact that brilling success has been, can be and will be achieved in business without a college education is patent. But does it follow that such education is uncless and the time spent in ac-quiring it wasted? Is the chief end of education to enable one to make money and beat his competitor in business? Do and beat his competitor in business? Do-the enjoyment and other advantages that , come from a cultivation and broadening of the mind go for nothing? That is evidently not, the view of the many thousands of young mon who are seeking a higher education as a preparation for business careers, nor is it the view of the universities that are sending forth, such graduates in ever increasing num-bers.



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