COMMERCIAL AND FINANCIAL NEWS

Receipts were liberal on Front street yesterday, but stocks were kept cleaned up. Between 1200 and 1300 boxes of peaches came in, and found ready takers. Rogue River watermelons are coming to market freely. The San Francisco steamer brought considerable cabbage, which found prompt sale. Nearly all the cabbage in the local market comes from California, and prices are stiff in consequence. The wheat market shows little life, and prices are stationary. Liverpool was up a bit, but New York and Chicago closed under Monday's prices. The weekly crop report of threshing averages is not favorable for Western Oregon. Douglas County reports 2 to 10 bushels per acre; Lane, 3 to 12; Clackamas, 6 to 15; Marion, 8; Linn, 4 to 10; Polk, 7 to 11; Benton, 2½ to 17; Washington, 8 to 15; Yamhill, 4 to 14. Eggs are plentiful, and the market continues fairly steady at 17c.

THE IRON TRADE.

The Situation Still Unsettled as to Prices.

Rogers, Brown, in their weekly circular, say: "It is doubtful if we have ever known an iron market so completely jumbled and contradictory in its leading features. There is no such thing as a settled level of prices. In some important lines the decline has culminated and business is refused this week at prices that were accepted last week. In other lines the downward trend still continues. There is a tendency, however, toward an equilibrium, and if the rate of buying of the past week is kept up it will not be long before the much-discussed 'bottom' is here. In pig iron the week under review (ended August 10) has seen more large inquiries and more actual transactions closed than any week perhaps since December last. A leading buyer in this section closed for his requirements for 10 months. Another has offers out for a large tonnage, but has not been able to secure it at his views. One offer for 30,000 tons of Alabama iron was made and declined because below limit. Another Western buyer entered the market for 10,000 tons the middle of the week. Other inquiries of which we have knowledge will aggregate 30,000 to 40,000 tons. Naturally the struggle over prices is severe. Furnaces selling at or below cost do not look with favor on a suggestion of $1 to $2 per ton further cut, even though the business offered is gilt edged and the deliveries run a long time ahead. The president of one large concern said the other day that he could fill his entire capacity for two years if he would accept business offered at buyers' prices. The main and reassuring fact stands out when consumers in different lines think they have struck bottom, the quantities of iron they call for for the next 12 months are up to the maximum of past tonnage. If this is borne out by further inquiries it settles the fact that the furnaces and mills of the country will have about all they want to do in the next year. The figures are out for production for the first six months, and they show that, while we made the huge quantity of 7,662,300 gross tons of pig iron in that period, we used all of it except about 275,000 tons, and it is more than likely that buyers' yards are shy fully that quantity, as compared with January 1. Iron Age furnace figures show over 40 furnaces blown out in July, reducing annual rate of production over 2,000,000 tons. Previous reduction had been about 1,000,000 tons. This brings current rate of production down to about 12,700,000 tons. If, therefore, we consumed our enormous output in the first half of the year, and cut down production 20 per cent the last half, shall we be dealing a few months hence with overproduction or a shortage?"

Bank Clearances.

	Exchanges.	Balances.
Portland	$320,395	$ 52,444
Tacoma	224,787	52,874
Seattle	453,032	102,707
Spokane	149,553	23,022

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Walla Walla, nominal, 55c; Valley, 56@57c; bluestem, 58c per bushel.

Flour—Best grades, $2 70@3 10 per barrel; graham, $2 50.

Oats—White, 36@37c; gray, 34@35c per bushel.

Barley—Feed, $14@15; brewing, $16 per ton.

Millstuffs—Bran, $13 per ton; middlings, $20; shorts, $14; chop, $15.

Hay—Timothy, $11@12; clover, $7@7 50; Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 45@50c; store, 25@27½c per roll.

Eggs—17c per dozen.

Poultry—Chickens, mixed, $3@4 per dozen; hens, $4@5; Springs, $2@3 50; ducks, $3@4; geese, $4@5 per dozen; turkeys, live, 11@12c per pound; dressed, 15@16c.

Cheese—Full cream, twins, 12@12½c; Young America, 14c per pound.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, $1; carrots, 90c; turnips, 75c per sack; onions, $1 25@1 50 for Yellow Danvers; cabbage, $2 per central; potatoes, 40@50c per sack; peas, 3@4c; beans, 6@7c per pound; cucumbers, 10@15c per dozen; tomatoes, 65c per box; green corn, 10@12½c per dozen.

Fruit—Lemons, $4 50@5; oranges, $3 50@4 per box for late Valencias; pineapples, $4 50@6 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7c per pound; peaches, 50@60c; pears, 90c@$1 per box; apples, 50c@$1 per box; watermelons, $2@2 50; cantaloupes, $1@1 25 per dozen for California; Oregon nutmegs, $1 50@2 per crate; plums and prunes, 40@50c per crate; grapes, seedless, 75c per box; Tokay, Muscat and Rose Peru, $1@1 25 per crate.

Dried fruit—Apples, evaporated, 6@7c per pound; sun-dried, sacks or boxes, 4@5c; pears, sun and evaporated, 5@6c; plums, pitless, 4@5½c; prunes, Italian, 2½@3½c; silver, extra choice, 5 @ 6c; figs, Smyrna, 12½c; California black, 5@6c; do white, 10c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 24@26c; Java, fancy, 26@28c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $12 65; Arbuckle's, $14 65; Lion, $13 65 per case.

Sugar—Cube, $6 60; crushed, $6 60; powdered, $6 30; dry granulated, $6 10; extra C, $5 60; golden C, $5 50 net; half-barrels, ⅛c more than barrels; maple sugar, 15@16c per pound.

Beans—Small white, 3½c; bayou, 4c; Lima, 6c per pound.

Salmon—Columbia River, 1-pound talls, $1 25@1 60; 2-pound talls, $2@2 50; fancy, 1-pound flats, $1 65@1 75; ½-pound fancy flats, 85@90c; Alaska, 1-pound talls, $1 20@1 30; 2-pound talls, $1 90@2 25.

Grain bags—Calcutta, $6@6 25 per 100 for spot.

Nuts—Peanuts, 6½@7c per pound for raw, 9c for roasted; cocoanuts, 90c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Coal oil—Cases, 20c per gallon; barrels, 16c; tanks, 14c.

Rice—Island, 6½c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $4@7 50 per sack.

Meat and Provisions.

Mutton—Gross, best sheep, wethers and ewes, sheared, $5 50; dressed, 6½@7c per pound. Spring lambs, 4c per pound gross; dressed, 8c.

Hogs—Gross, choice heavy, $5 60@5 75; light, $5; dressed, 6½@7c per pound.

Veal—Large, 7½@8c per pound; small, 8½@9½c.

Beef—Gross, top steers, $3 50@4; cows, $3@3 50; dressed beef, 6@7c per pound.

Provisions—Portland pack (Shield brand): Hams, smoked, are quoted at 12½c per pound; picnic hams, 9½c per pound; breakfast bacon, 13½c; bacon, 10c; backs, 9½@10c; dried beef, 17½c per pound; lard, 5-pound pails, 10c; 10-pound pails, 9½c; 50c, 9½c; tierces, 9½c per pound. Eastern pack (Hammond's): Hams, large, 12½c; medium, 12½c; small, 13½c; picnic hams, 9½c; shoulders, 9½c; breakfast bacon, 13c; dry salt sides, 9@9½c; bacon sides, 9½@10½c; backs, 10½c; butts, 9½c; lard, pure leaf, kettle rendered, 8c, 10½c; 10s, 10½c.

Hops, Wool, Hides, Etc.

Hops—2@8c per pound for 1899 crop, 3@10c for new crop.

Wool—Valley, 12@13c for coarse, 15@18c for best; Eastern Oregon, 10@13c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 25@35c; medium-wool, 30@50c; long-wool, 60@$1 each.

Tallow—2@3½c; No. 2 and grease 3½@4c per pound.

Pelts—Bearskins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 50c; wildcat, 25@75c; housecat, 5@25c; fox, common gray, 50c@$1; do red, $1 75@3 50; do cross, $2 50@6; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do pale, pine, $3@4; muskrat, 8 @ 12c; skunk, 50@80c; otter (land), $4@8; panther, with head and claws perfect, $1@3; raccoon, 25@80c; wolf, mountain, with head perfect, $3 50 @ 5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do medium, per skin, $4@5; do small, per skin, $1@2; do kits, per skin $1@3.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 8 to 16 pounds, 15c per pound; dry calf, No. 1, under 8 pounds, 15@16c; dry salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do 50 to 60 pounds, 7½c; do under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, mothesten, badly cut, scored hair slipped, weather-beaten or grubby), one-third less.

NEW YORK STOCK MARKET.

NEW YORK, Aug. 14.—Today's stock market gave a marked exhibition of strength, reflecting as it did an upward movement in all classes of securities. No doubt the chief impetus to the rise was manipulative orders, particularly in the steel group. Reports of a possible amicable adjustment of the wage schedule was responsible for the rise of 3 points in American Tin Plate and 1@1½ in kindred properties. The buoyancy of this group radiated throughout the entire market and influenced pool operations in other stocks. As yesterday, the leading railroad shares occupied a commanding position in the market, exceptionally large blocks of the Atchisons, grangers and Pacifics being taken at improvements ranging from a large fraction to 1⅜ in St. Paul. An effort was made to raid Southern Pacific on the announcement of the death of its president, C. P. Huntington, but the opening offer of a block of 2500 shares at 83¼, which was ⅜ of a point under yesterday's close, was readily absorbed. Indications that the stock was to be supported influenced the bears to transfer their attack to Sugar. This stock displayed a good deal of irregularity, and ended 1⅛ off. As the effective buying of the railroad stocks became more marked, many of the usually inactive stocks participated in the dealings, and improved materially.

Despite the exceptionally heavy gold engagements for export tomorrow, aggregating $8,102,000, no change in the local monetary situation occurred. Abroad, however, a reflection of the gold drain from this country was noted in a decline in money and discounts in London, and exchange on London at Paris and Berlin also declined. In the closing dealings of the stock market there were indications that the short lines were being reduced, and prices ended at about the highest.

An increase was noted in bond transactions today, but the inquiry was generally for the semi-speculative issues. The general tone was quite firm. Total sales, par value, $735,000. United States refunding 2s and old 4s advanced ½ per cent, and the 5s ¼ per cent in the bid price.

BONDS.

U. S. 2s, ref. reg.	104¼	Gen. Electric 5s	115½
do coupon	104¼	N. Y. Cent. 1sts	108⅛
do 5s, reg.	109	North. Pacific 3s	65½
do 5s, reg.	109¼	do 4s	97¼
do coupon	109¼	Oregon Nav. 1sts	109
do new 4s, reg.	132½	do 4s	109½
do coupon	132½	Oregon S. L. 6s	125¼
do old 4s, reg.	115½	do con. 5s	112¾
do coupon	115½	Rio Gr. W. 1sts	98½
do 5s, reg.	113	St. Paul consols	107
do coupon	113	St. P. C. & P. 1sts	118½
Dist. Col. 3-65s	122	do 5s	117
Atchison adj. 4s	84½	Union Pacific 4s	105½
C. & N.W. con. 7s	139	Wis. Cent. 1sts	88½
do S. F. deb. 5s	120½	Southern Pacific 4s	78⅛
D. & R. G. 1sts	102	West Shore 4s	111⅝
do 4s	97½		

STOCKS.

The total sales of stocks today were 297,000 shares. The closing quotations were:

Atchison	28½	Union Pac. pref	76½
do pref	71⅝	Wabash	7¼
Balt. & Ohio	74	do pref	18⅝
Can. Pacific	89¼	Wheel. & L. E.	8⅝
Can. Southern	49	do 2d pref	63⅝
Ches. & Ohio	27⅝	Wis. Central	13½
Chi. Gr. Western	11⅛	Wells-Fargo	123
Chi., B. & Q.	127	MISCELLANEOUS.	
Chi., Ind. & L.	21	Amer. Cotton Oil	33½
do pref	51	do pref	88½
Chi. & East. Ill.	98½	Amer. Malting	4⅝
Chicago & N. W.	160	do pref	24½
Chi., R. I. & P.	108⅝	Amer. Smelt. & R.	37⅝
C., C., C. & St. L.	58	do pref	89
Colo. Southern	6⅝	Amer. Spirits	1⅛
do 1st pref	41½	do pref	17
do 2d pref	16	Amer. Steel Hoop	29⅝
Del. & Hudson	112	do pref	67
Del., Lack. & W.	160	Amer. Steel & W.	35⅝
Denver & Rio Gr.	19⅝	do pref	75
do pref	67⅝	Amer. Tin Plate	26
Erie	10⅝	do pref	79⅝
do 1st pref	32⅝	Amer. Tobacco	95½
Great North. pref.	155	do pref	128
Hocking Coal	14½	Anaconda Min. Co.	40⅝
Hocking Valley	33½	Brooklyn R. T.	58⅛
Illinois Central	118	Colo. Fuel & Iron	36⅝
Iowa Central	18½	Cont. Tobacco	28
do pref	40	do pref	79
Kan. C., P. & G.	15⅝	Federal Steel	35⅝
Lake Erie & W.	29	do pref	67½
do pref	94	Gen. Electric	134½
Lake Shore	209	Glucose Sugar	54⅝
Louis. & Nash.	72	do pref	99
Manhattan El	91⅛	Int. Paper	26⅝
Met. St. Ry.	154¼	do pref	65
Mex. Central	12	La Clede Gas	74
Minn. & St. Louis	56	National Biscuit	31⅝
do pref	94	do pref	86
Missouri Pacific	51⅝	National Lead	18⅝
Mobile & Ohio	38	do pref	91
M., K. & T.	9⅝	National Steel	26⅝
do pref	30⅝	do pref	84
New Jersey Cent.	120¼	N. Y. Air Brake	134
New York Cent.	130⅛	North American	15⅛
Norfolk & West.	34⅛	Pacific Coast	52½
do pref	73	do 1st pref	85
Northern Pacific	52	do 2d pref	63
do pref	71⅛	Pacific Mail	30½
Ontario & West.	21⅛	People's Gas	98
O. R. & N.	42	Pressed Steel Car	40⅝
do pref	76	do pref	72
Pennsylvania	129⅝	Pullman Pal. Car	187
Reading	16⅝	Stand. Rope & T.	5
do 1st pref	59⅝	Sugar	123⅝
do 2d pref	28⅝	do pref	116
Rio Gr. Western	60	Tenn. Coal & Iron	71⅝
do pref	90	U. S. Leather	11
St. Louis & S. F.	9⅝	do pref	68⅝
do 1st pref	66	U. S. Rubber	29⅛
do 2d pref	34⅝	do pref	94
St. Louis S. W.	11⅛	Western Union	81½
do pref	28	Republic Iron & S.	11½
St. Paul	114	do pref	52½
do pref	171		
St. Paul & O.	114		
Southern Pacific	33½		
Southern Ry	11⅛		
do pref	52⅝		
Texas & Pacific	14½		
Union Pacific	60⅝		

EXPRESS CO.'S.

Adams	124
American	156
United States	45
Wells-Fargo	123

Stocks in London.

LONDON, Aug. 14.—Atchison, 28½; Canadian Pacific, 91⅝; Union Pacific preferred, 78; Northern Pacific preferred, 78⅝; Grand Trunk, 6⅝; Anaconda, 9⅛; Rand Mines, 4⅝.

Foreign Financial News.

NEW YORK, Aug. 14.—The Commercial Advertiser's London financial cablegram says:

Business increased slightly in the markets here today, and the tone was better on the temporarily eased money market, although a stringency is feared in the Autumn. Reports that General Dewet had been cornered in South Africa, and the continued advance of the relief column toward Pekin, stimulated the markets generally. London bought some Americans, but sold on the news of C. P. Huntington's death, although later it was recognized that no stock would be thrown on the market in consequence of his death. Paris continued to push Tintos, and Anacondas went up today in company with them. The bank bought £21,000 gold in bars.

Money, Exchange, Etc.

SAN FRANCISCO, Aug. 14.—Sterling on London—60 days, $4 85; do sight, $4 89.

Mexican dollars—49@49½c.

Drafts—Sight, 7½c; do telegraphic, 10c.

NEW YORK, Aug. 14.—Money on call, 1¼ per cent.

Prime mercantile paper—4@6 per cent.

Sterling exchange—Soft, with actual business in bankers' bills at $4 87½ for demand, and at $4 83⅞ for 60 days; posted rates, $4 84½@4 85½ and $4 88½ @ 4 89; commercial bills, $4 83⅛@4 83¾.

Silver certificates—61½@62½c.

Bar silver—61½c.

Mexican dollars—48½c.

Bonds—Government, strong; state, inactive; railroad, firm.

LONDON, Aug. 14.—Consols—98⅞.

Money—3¼@3½ per cent.

THE GRAIN MARKET.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, Aug. 14.—Wheat easy on call and quiet in the spot market. Barley quiet; oats strong.

Spot quotations were:

Wheat—Shipping No. 1, $1 05; choice, $1 05; milling, $1 07½@1 10.

Barley—Feed, 74¼@78¾c; brewing, 85@90c.

Oats—Good to choice white, $1 17½@1 35; gray, good to choice, $1 10@1 20; red, good to choice, $1 12@1 22½.

Call board sales:

Wheat—Easy. December $1 11; cash, $1 05.

Barley—No sales.

Corn—Large yellow, $1 17½@1 20.

Chicago Grain and Produce.

CHICAGO, Aug. 14.—Wheat opened easy. The Northwest rains had about ceased, and the Illinois state report made the yield 22,000,000 bushels, compared with the Government estimate of 15,000,000. These considerations gave the selling side a majority when trading began, and September opened ⅝c under the closing price yesterday. Liverpool meanwhile was showing firmness, opening ¼@⅜d higher and advancing fractionally later. This was encouraging to the bulls, and induced covering by scalping shorts. Trading was mostly local, and on the scalping order, but the market managed to ascend by slow degrees, September rallying to 75⅝c. On the bulge scalpers took profits and some reaction followed, the closing being easy, September ¼c under yesterday at 74⅞@75c.

Corn was firm but dull. The strength was almost entirely due to the scarcity of old corn, and not to unfavorable prospects for the next crop, such news as came to the board concerning the coming crop being favorable. September closed ½c improved, at 37⅝c.

Oats were dull, but steady, in sympathy with corn. September closed a shade up, at 25¼@25⅜c.

Provisions had the assistance of the corn firmness, light hog receipts and an advance at Liverpool for bacon, and a better demand for hogs. Trade was quiet. September pork and lard closed a shade higher, and ribs 2½c lower.

The leading futures ranged as follows:

WHEAT.

	Opening.	Highest.	Lowest.	Close.
August	$0 74½	$0 75	$0 74⅝	$0 74⅝
September	74⅝	75⅝	74⅝	75
October	75⅝	76¼	75⅝	75⅞
CORN.				
August	38¼	38¾	38¼	38⅝
September	37½	38¼	37⅝	37⅞
October	36⅝	37⅝	36⅝	37
OATS.				
August	21½	21½	21⅜	21½
September	21⅝	21½	21⅝	21⅝
October	22	22½	22	22
MESS PORK.				
September	11 65	11 65	11 52½	11 60
October	11 67½	11 67½	11 57½	11 65
LARD.				
September	6 65	6 65	6 60	6 65
October	6 70	6 70	6 62½	6 70
January	6 50	6 52½	6 47½	6 52½
SHORT RIBS.				
September	7 00	7 00	6 95	6 97½
October	6 97½	6 97½	6 92½	6 95
January	5 95	5 97½	5 95	5 95

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 3, 70@73½c; No. 2 red, 76¼@77½c.

Corn—No. 2, 38⅝c; No. 2 yellow, 38¾@39c.

Oats—No. 2, 22½c; No. 2 white, 22⅝@24⅝c; No. 3 white, 23½@24½c.

Barley—Good feeding, 36c; fair to choice malting, 43@47c.

Flax seed—No. 1, $1 37; No. 1 Northwestern, $1 37.

Prime timothy seed, $3 60.

Mess pork, $11 55@11 60 per barrel; lard, $6 60@6 62½ per 100 pounds; short ribs sides (loose), $6 90@7 25; dry salted shoulders (boxed), 6¾@7c; short clear sides (boxed), $7 45@7 55.

Whisky, basis of high wines, $1 23½.

Sugars—Cut loaf, unchanged.

Clover, contract grade, $8 50@8 60.

	Receipts.	Shipments.
Flour, barrels	15,000	16,000
Wheat, bushels	206,000	69,000
Corn, bushels	140,000	227,000
Oats, bushels	780,000	352,000
Rye, bushels	9,000	.....
Barley, bushels	12,000	7,000

On the produce exchange today the butter market was firm; creameries, 16@20c; dairy, 14½@18c.

Cheese—Firm; 9⅝@11c.

Eggs—Firm; fresh, 12c.

New York Grain and Produce.

NEW YORK, Aug. 14.—Flour—Receipts, 12,336 barrels; exports, 24,111 barrels. Market dull. Minnesota patent, $4@4 35.

Wheat—Receipts, 137,000 bushels; exports, 63,739 bushels. Spot, easy; No. 2 red, 81¼c f. o. b. Options opened easy in consequence of disappointing cables, and immediately rallied on covering influenced by the strength of corn. Southwest receipts, moreover, were not so large as yesterday, while Western crop news showed more bullishness. Late in the day they eased off under realizing, and closed easy at ¼c net decline. September closed 79⅝c; December, 81⅛c.

European Grain Markets.

LONDON, Aug. 14.—Wheat—Cargoes on passage unchanged, nominal; cargoes, Walla Walla 29s 10½d; English country markets, steady.

LIVERPOOL, Aug. 14.—Wheat—Steady; French country markets, dull. Weather in England, splendid. Spot, steady; No. 2 red Western Winter, 6s 2½d; No. 1 Northern Spring, 6s 3½d; No. 1 California, 6s 4d@6s 4½d; futures firm; September, 6s ¼d.

Corn—Spot, steady; American mixed, new, 3s 1¼d; old, 4s ¼d; future firm; September, 3s 11⅝d; October, 3s 11⅝d; November, 3s 11⅝d.

Receipts of wheat during the past three days, 42,000 centals, including 29,000 American. Receipts of American corn during the past three days, 197,600 centals.

Tacoma Wheat.

TACOMA, Aug. 14.—Wheat—Dull and unchanged. Bluestem, 59c; club, 56c; both for export.

Changes in the Wheat Supply.

NEW YORK, Aug. 14.—Special cable and telegraphic advices to Bradstreet's show the following changes in the available supplies from the last account:

Wheat—United States and Canada, east of the Rockies, increase, 1,106,600 bushels; afloat for and in Europe, decrease, 200,000 bushels; total supply, increase, 900,000 bushels.

Corn—United States and Canada, east of the Rockies, decrease, 1,160,000 bushels.

Oats—United States and Canada, east of the Rockies, increase, 410,000 bushels.

The combined stock of wheat at Portland, Or., Seattle and Tacoma, Wash., decreased 106,000 bushels last week.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Aug. 14.—Wool—Spring, Nevada, 11@13c; Eastern Oregon, 10@14c; Valley Oregon, 16@18c. Fall—Mountain lambs, 9@10c; Humboldt and Mendocino, 10@12c.

Hops—1899 crop, 11@13c.

Millstuffs—Middlings, $17@20; bran, $12@13 50 per ton.

Hay—Wheat, $8@11; wheat and oat, $8@11; best barley, $8 50; alfalfa, $6@7 50; compressed wheat, $8@12 per ton; straw, 35@37½c per bale.

Potatoes—River Burbanks, 30@65c; sweet, new, 1@2½c per pound; Salinas Burbanks, 40@55c.

Vegetables—Green peas, 2@3c per pound; string beans, 2½@4c; tomatoes, 20@50c; asparagus, 75c@$2 50; cucumbers, 20@30c per box.

Green fruit—Apples, choice, $1; common, 35c per box.

Citrus fruit—Mexican limes, $6@7; common California lemons, $1 50@2 75; choice, $3@3 50 per box; pineapples, $3 50@3 50.

Bananas—$1 50@3 50 per bunch.

Butter—Fancy creamery, 24@25c; do seconds, 22@23c; fancy dairy, 21@22c; do seconds, 17@20c.

Cheese—American, new, 9½@10c per pound; Young America, 10c; Eastern, 13½@14½c.

Eggs—Store, 15@18c; fancy ranch, 24½c; Eastern, 16@18½c.

Poultry—Turkeys, gobblers, 9@10c; do hens, 11@13c per pound; old roosters, $3 50@4 per dozen; young roosters, $3 50@5; small broilers, $2@2 25; large do, $3 50@4; fryers, $3@3 50; hens, $3 50@5 per dozen; old ducks, $3@4; geese, $1 25@1 50 per pair.

Receipts—Flour, 14,495 quarter sacks; wheat, 4820 centals; barley, 13,400 centals; oats, 2820 centals; beans, 180 sacks; corn, 340 centals; potatoes, 6075 sacks; bran, 2520 sacks; middlings, 2200 sacks; hay, 802 sacks; hides, 662.

GOLD EXPORTS.

Total Engagements for the Week Thus Far Are $8,500,000.

NEW YORK, Aug. 14.—Engagements of gold today for shipment to Europe foot up $3,000,000, of which $2,500,000 is for Baring, Magoun & Co., and $500,000 for Heidelbach, Ickelheimer & Co. The total engagements for the week thus far is $8,500,000.

EASTERN LIVESTOCK.

CHICAGO, Aug. 14.—Cattle—Receipts, 4500, including 1000 Westerns and 2500 Texans. Choice steers and Westerns steady, others slow to 10@15c lower; good to prime steers, $5 30@5 95; poor to medium, $4 60@5 25; selected feeders, steady, $4@4 75; mixed stockers, $3 25@3 90; cows, $2 80@4 40; heifers, $3@4 90; canners, $2@2 75; bulls, strong, $2 75@3 60; calves, strong, $4 75@6 85; Texas-fed steers, $4 25@5; grassers, $3 25@4 20; bulls, $2 50@3 25.

Hogs—Receipts today, 12,000; tomorrow, 21,000; left over, 6000; choice to good, steady to a shade higher; others weak; mixed and butchers', $5@5 20; good to choice heavy, $4 95@5 20; rough heavy, $4 75@4 90; light, $5 05@5 27½; bulk of sales, $5@5 20.

Sheep—Receipts, 8000; sheep and lambs, generally stronger; good to choice wethers, $4 25@4 60; fair to choice mixed, $3 75@4 20; Western sheep, $4@4 40; Texas sheep, $3@4; native lambs, $4 25@4 75; Western lambs, $4 75@5 65.

OMAHA, Aug. 14.—Cattle—Receipts, 4500 head; market, active and stronger; native beef steers, $4 50@5 85; Western steers, $4 20@4 85; Texas steers, $4@4 40; cows and heifers, $3@4 20; canners, $1 75@2 85; stockers and feeders, $3 60@4 60; calves, $3@5 50; bulls and stags, $2 25@4 20.

Hogs—Receipts, 5700 head; market, steady to strong; heavy, $4 95@5 05; mixed, $4 85@5; light, $4 90@5 07½; bulk of sales, $4 95@5.

Sheep—Receipts, 13,200; market, slow; common and stock sheep, $3 25@4 55; lambs, $4 25@5 35; yearlings, $4@4 55; wethers, $3 75@4 10.

KANSAS CITY, Aug. 14.—Cattle—Receipts, 16,000; market, steady; Texas steers, $3 05@4 75; Texas cows, $2 25@3 50; native steers, $4 50@5 50; native cows and heifers, $2 25@5 35; stockers and feeders, $3@4 50; bulls, $2 25@3 60.

Hogs—Receipts, 7000; market, strong; bulk of sales, $5@5 10; heavy, $5 05@5 15; packers, $5 05@5 12½; mixed, $4 95@5 10; lights, $4 90@5 10; yorkers, $5@5 10; pigs, $4 50@5 05.

Sheep—Receipts, 5000; market, steady; lambs, $4@5 50; muttons, $3 25@4 25.

The Metal Markets.

NEW YORK, Aug. 14.—Stagnation was the rule in all metal markets. There is absolutely nothing doing. Pig-iron warrants were quoted nominally at $11 50. Lead and spelter were dull and nominally unchanged at $4 25 and $4 17½@4 22½ respectively. Tin in London declined £1 10s to £141 4s, spot, and £136 10s for futures. The local market was again lower, and closed easy at $31 15@31 35. Copper dull and unchanged here, but declined 7s 6d abroad, sellers at the decline. The brokers' price for lead was $4, and for copper $16 62½.

SAN FRANCISCO, Aug. 14.—Silver bars, 61¼c.

LONDON, Aug. 14.—Bar silver, steady, 28⅛d per ounce.

Coffee and Sugar.

NEW YORK, Aug. 14.—Coffee options closed steady, 10 to 20 points off. Sales, 26,000 bags, including September, $7 00@7 65; October, $7 65; November, $7 75@7 80; December, $7 85@7 90; spot, Rio, steady; No. 7 invoice, 9c; mild, quiet; Cordova, nominal.

Sugar—Raw, firmer; fair refining, 4⅝c; centrifugal, 96 test, 4⅞c; refined, steady.

Boston Wool Market.

BOSTON, Aug. 14.—The wool market continues to show a better tone. Values are no higher, but wools appear to have become established in price, and there are fewer weak spots in the market. For good lines of Territory, fine medium and fine, 16@17c; scoured, 50c; staple, 52@53c; Idaho fine medium and fine, 16@17c; scoured, 50c; staple, 52@53c; Australians, scoured basis, spot prices, combining superfine, nominal, 82@87c; good, 80@82c.

Russia and China.

The Outlook.

Unlike other European nations, Russia in courting, cajoling, bullying and threatening China into some sort of an understanding, had a two-fold purpose. From a few scattered penal colonies, that, far from being a source of revenue, were a constant drain upon the Imperial Treasury, Siberia gradually became the connecting link between European Russia and the whole of Asia. Through Siberia the Czar, if he had been successful, might have been in a position to complete the conquest of the Mongols, as this race had all but mastered her dumping ground for the national refuse. She becomes the most potent factor in her internal and external politics. But Siberia alone, with her ports frozen nine months out of 12, with journeying unsafe and tiresome, with constant danger of European interference in Persia, Afghanistan, Khiva, Bokhara, and Korea, and her own great army thousands of miles away—Siberia, as she was, gave but little satisfaction. Ways had to be found to remove these natural obstacles, to prepare Siberia as the battle-ground for what seemed, and seems now, an inevitable war of extermination of yellow against white.

The acquisition of Port Arthur, the building of the Trans-Siberian Railway, the thousand and one other reforms that to the outsider seem the work of yesterday, were decided upon two decades ago. True to their traditional fame for sagacity and faculty of looking and seeing ahead, the crafty Russian statesmen have had one great advantage over the rest of Europe. While other nations, this country included, have been flooding China with missionaries to convert the heathen to Christianity, Russia has been sending diplomats well versed in all matters concerning the far East, masters of the various Chinese dialects, well trained in an unofficial, unobtrusive, quiet way, to prepare the soil for the grand coup. It was easy for China to fight in the open the intruders who, by lack of delicacy, wounded the national pride. It was not so easy to escape the nets laid carefully and with a view to entangle at all costs.

"BIRDIE" IS "CALLED DOWN"

Takes Refuge in Usual Device of Telephone Operator.

"Give me Ashland, one, naught, four, three, please," said the man into the mouthpiece of the telephone.

"One, aught, four, three, Ashland," repeated the exchange operator downstairs and signaled the Ashland station.

"What is it?" asked Ashland, in a high, pert falsetto.

"One, naught, four, three, Ashland," repeated the man at the telephone.

Then, in a little mixture of buzzing, clicking and snapping, the man heard a little more of a falsetto voice, broken into unintelligible syllables.

"I beg your pardon," said the man, with rising inflection.

Then another falsetto jumble, half drowned in a giggle, smote his left ear.

"I don't understand you," he said, wrinkling his forehead.

"I said we didn't have any one, naught, four, three," came the pert falsetto, "but we have a one, aught, four, three," and the pert falsetto lowered itself to such a smug, self-satisfied pitch from the emphasis of the "aught" that the man at the telephone wrinkled his forehead upward until it moved his back collar-button.

"Oh, haven't you, Birdie?" he asked, simulating high "C." "Look again, please, Birdie," he said, insinuatingly, "and if you don't find it on the switchboard, you get a good dictionary next time; you ought to go to night school, and I think you'll find it, Birdie, dear——"

But just here he got a "busy" signal that cut into his fatherly advice like an ax into a rotten stump.

And one of the saddest things about this whole story is that every word of it is true.—Chicago Tribune.

Brains and Pugnacity.

Saturday Review.

The nations or races which have succeeded in imposing on the world the conditions of civilization, if not civilization itself, have been those in which the fighting powers and the fighting propensity were strong; and this is as true today as it has ever been in the past, though it is a truth which, as time goes on, is being increasingly qualified by others. At no time, however, since the days of primitive savagery, has the measure of a nation's strength been pugnacity pure and simple. In itself this may prove a cause not of strength, but of weakness. It may divide a nation into a number of wrangling tribes, and make it an easy prey to a less warlike enemy. If pugnacity is to be a source of strength, it must be a pugnacity which is well disciplined, which is content to remain latent until there is adequate occasion for its exercise, and which prompts men to obedience no less than to action. Only under these conditions can we regard this quality as admirable; only under these conditions does it make a nation great, and render the individual citizen not pugnacious, but courageous. Still, even when thus trained and elevated, it must remain fundamentally a matter of temperament or instinct. No nation will ever be strong in war if its soldiers fight only because they think fighting a duty—if they encounter the perils of the battle-field in a spirit the same as that in which the Christian performs some painful act of self-sacrifice; if their natural impulse is not to fight at all; if they only resist a temptation to run away, as St. Anthony resisted the temptations which beset him in the wilderness. The soldiers of a strong nation must be men who, when the occasion arises, feel that they are fighters by instinct, not merely heroes on principle.

The Caleb Powers Trial.

GEORGETOWN, Ky., Aug. 14.—The final instructions were read to the jury by Judge Cantrill this afternoon in the Caleb Powers trial, and Judge James Sims made the opening argument to the jury for the defense.

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New York Stock Exchange
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Pacific Coast Steamship Co.
FOR NOME direct
THE NEW PALATIAL STEEL STEAMSHIP "SENATOR"
Will sail from Seattle and Tacoma on or about September 1.
The "Senator" has a capacity of 2500 tons. Her second cabin and steerage accommodations are superior to the first