## COMMERCIAL AND FINANCIAL NEWS

Pacific Northwest, and everybody busy in the fields, and thousands of the city people in the mountains or at the seashore, the coming of a new month does not witness a very lively trade, but compared with a corresponding period last year, merchants state that there is no cause for complaint. There is not very much wheat moving, but as this is the dull season under any circumstances, the slack movement just at present cannot be regarded as unfavorable to trade, as the country banks are loaded with money which they will gladly loan on wheat. The same may be said of wool, the better feeling reported in the East having apparently stopped before it got west of the Mississippi River. There is considerable fruit moving, and it has been pretty well absorbed without much of a sacrifice being made in prices. The demand for yeal and pork continues very heavy, and all of the offerings are speedtaken up at top prices. Butter and eggs are slightly weaker, except for a few fancy brands of creamery butter,

WHEAT-The wheat market is "drifting," with plenty of the cereal obtainable at prices in excess of export values, and very little that can be bought at prices which will let the exporter out even with reights as they are now held. the only buying movement is at interior points, where the mills take up occasional ots, and the warehouses make fancy bids for the purpose of attracting lots for storage. In such cases, some pretty stiff bids have been made, but for strictly export business at tide water, it is difficult to secure blds of more than 55 cents for Walls Walls and 54 to 55 cents for Valley. Bluestem is nominally 38 its. The crop now being harvested is of remarkably fine quality throughout, ere being less light wheat than ever before. The yield will be less than some of the enthusinets figured on early in the enson, but will not fall much, if any, bort of 40,090,000 bushels. The Washally secures considerable space in the newspapers of the country by showing up with estimates not warranted by conditions acreage, etc., is reducing his estiat last reports had it down to 25,000,000 milels for the state. He can still knock off 2,000,000 to 1,000,000 bushels and be measure the actual figures than he was hen he was booming the freight market and bearing the price of wheat with stimates of a 30,000,000-bushel crop in the State of Washington. Willamette Valley threshing returns continue very poor, but ere will be enough of a crop with the carry-over to leave the usual amount available for shipment. The condition of the crop in the East is thus summarized by the Circinnati Price Current for the week ending last Saturday:

Recent information in regard to the wheat crop does not materially change the general situation as previously noted. threshing operations show a yield fully up to or above early expectations in New York, Illinois, the Southern States, Ok-laborns, Kensse and Nebraska, but disap-pointment on the Pacific Const is being firmed. In Ohio recent information is omewhat mixed, some reporting the op as rielding better than expected, tile others, though fewer in number port the yield less than expected. The Vinter wheat crop indications are fully uble as they were before harvest-During the past week weather have been unfavorable for harvesting and threshing.

Northwest is now in progress, and re-ports from Minn-sota and South Dakota are, in the main, of a favorable nature; the heads are reported to be filling well, and it now seems certain that the results will prove decidedly better than was apprehended some weeks ago. The rinelpal activity in the movement of theat has been in the states west of the lississippi River. Millers of Ohio and Indiana have been liberal buyers of Westdrawn moderately from Kansas.

The wheat markets during most of the ceek have reflected a fair degree of con-dence in the present position of values. It is not unreasonable, even under antic-ipation of a crop of 130,800,600 bushels in this country and maintenance of present favorable indications for other countries, to expect prices of wheat to average as high as at present, or higher, there is pientifulness, the position of values is not relatively high. So far as the wheat crop results in this country are concerned, the later information does not set adde the reasonableness of expec-tations of fully 50,000,000 bushels not-withstanding the shrinkage which is be-ing disclosed in the Pacific Coast yield.

WOOL. There is very little wool selfing, although considerable is finding its way to market on consignment. Holders are very firm in their views, and there

Vegetables, Fruit, Etc.

Vegetables, Fruit, Et they will need. Some sales have been made during the last few days to certain made during the last few days to certain buyers who have always made a staple line of goods and who predict that their ict will be substantially the same The reason for this buying is the opinion that prices have touched bottom. This seems to be the idea of some of the highest authorities in the trade. According to one of these, "as soon as demand com-mences, which must becessarily happen as soon as manufacturer begin to know the trend of demand for the coming season, prices must necessarily show an aftennee. For six months we have done substantially no business at all. Manufacturers have been warrying along with as little wool as possible, and now they are under here boards in a good many instances. We are not anywhere near an importing point as yet, the mearest wools being South Americans, which would compete with Texas stock, but the former would cost over \$6 cents to land, while Texas is selling for \$7 cents, consequentby we must be dependent upon our own wools. Prices are substantially where they were last year before the advance, and though I do not look for boom the that which occurred. I do predict an ad-

vancing market before very long."

Reports come from outside markets of some large sales of Texas and territory. and this has been reflected in the local market to some extent. There has been some fulr sales of Texas, among which mays be mentioned one of 50,000 pounds and another of eight months Texas at 11 cents. The concerned attitude of holders in Texas to retain their wood until the alews of buyers shall become a little pearer their ewn has resulted in an in eressed inquiry especially for Spring Texas, or which there is said to be a very fair quantity in local centers. The ac-tion of Texas bolders is reflected by the attitude of Western growers. Some sales

With harvest in full swing all over the | have been made of late to Eastern parties at much lower prices than was expected, but the majority of Western wool is be-ing consigned East, with instructions to

hold until after election or until the first of January, if necessary. HOPS—There is a firm tone to the hop market, with considerable business doing in the way of new crop contracts, the consideration generally being 995%c, although a number of contracts as high as 10c have been reported. The prospects for a light crop in New York are helping matters very materially. 'The Waterville Times, printed in the heart of the New York hop district, has the following regarding the situation in the Em-

Hop reports from week to week these days, unless there be a visi-tation of vermin or injury by storm and wind, must necessarily be very similar in tone, as at this stage of the late hops there is not much change. A week ago tonight another wind storm ewept over a small area in this vicinity, but while the damage to few yards was severe, the injury was by no means generally the story of the st eral, although it is claimed that there has been enough whipping of the ends of the vines and arms throughout the hop section as a whole to reduce the yield very materially. At any rate, the expression "a light crop" is heard on all sides, and when one rides through the country he will be convinced from the appearance of the yards that the estimate is right. There are very few yards showing the vigor and growth of vine that betokens a large yield. There is no report of lice or other damaging visita-

FRUIT-There is plenty of fruit, tropical and native, in the market at the present time, and the prices are quite fine bananas came in Monday, and sold well, in spite of the presence of so much native frest. Oregon canteloupes and nutmeg melons are beginning to make some showing in the market, but Califormia is still supplying the bulk of the demand, and as yet no Oregon watermelons have been received. The weather has been admirably adapted to the sale of watermelons this year, and some of the Oregon melons will be along in time to participate in the demand. California Crawford peaches are nuite plentivarieties selling fairly well at 40,550c per

BUTTER-The demand for best cream ery butter, which has an established trade, is still heavy, and a few of these fancies clean up quite readily. At the ery butter which is perhaps equally as good as the fancies which will not move at sec, and some of this is not moving any too freely at 40@42%c. Store butter is very scarce, and everything good that comes along finds a ready sale at 250

BGGS-Receipts are increasing, and ealers have been obliged to reduce the price to 175c, in order to move stocks. Some uncandled eggs are offering for ers money, and it is highly probable that prices may recede still further, as the demand is only moderate, and the hens are laying better than usual at this time of year.

POULTRY-The hot weather has apparently eased the demand for poultry, and it does not clean up as readily as last week. There is a fair demand for old chickens, but Springs are in less favor. A large portion of the receipts are pretty "cultus" stock, and this sells for low prices, Springs covering a range of \$264 per dozen. From the large number of scrawny, bantam-like chickens which pour into Portland every week, it is apparent that many of the poultryraisers need a few hints on the business. The feed and freight for a good chicken are no higher than that of one which is of half the value in the market, and the farmer who sends in the poor chicken is getting decidedly the worst of it. Ducks and geese are dull and quiet, with no demand.

### PORTLAND MARKETS.

Grain, Flour, Etc.
Wheat-Walla Walls, nominal, 55c; Valley,

Wheat—Walla Walls, Hominat, Sbc; Valley, 54955c; bluestem, 58c per bushel.
Flour—Best grades, \$2 8563 20 per barrel; graham, \$2 60.
Outs—White, 34935c; gray, 32933c per bushel.
Barley—Feed, \$14615; brewing, \$16 per ton, Millstuffo—Bran, \$12 50 per ton; middlings, \$19; shorts, \$11; chop, \$14.
Hay—Timothy, \$10611; clover, \$767 50; Oregon wild hay, \$667 per ton.

Butter, Eggs, Poultry, Etc. Butter - Fancy creamery, weak at 40@45c;

Dutter - Famey creamery, wenk at 409450; fore, 250271/2 per roll.

Ensw-1761756 per dozen.

Foultry-Chickens, mixed, \$362 50 per dozen; essa, \$465 per dozen; turkeys, 10617c per dozen; turkeys, 10617c per dozen.

Theese-Pull cream, twins, 124615c; Young America, 14c per pound.

Vegetables, Fruit, Etc.

sun and evaporated, 5960; plums, pitless, 48 55c; prunes, Italian, 35;055c; silver, catra choice, 5 @ 6c; figs, Smyrns, 225c; California black, 5@6c; do white, 10c per pound,

Groceries, Nuts. Etc. Coffee-Mocha, 23628c; Java, fancy, 26832c; Java, good, 20624c; Java, ordinary, 18620c;

Board of Trade and Stock Exchange Brokers

> GRAIN **PROVISIONS** STOCKS and COTTON

BOUGHT AND SOLD FOR CASH OR CARRIED ON MARGINS

> 214-215 Chamber of Commerce Portland, Oregon

Costa Rica, fancy, 18820c; do good, 16818c; do ordinary, 10012c per pound; Columbia, reast, \$11 63; Arbuckle's, \$15 13; Lion, \$12 61 per

Sugar - Cube, \$6 30; crushed, \$5 30; powdered, \$0 30; dry granulated, \$5 50; extra C, \$5 30; golden C, \$5 30 net; half barrels, \$6 more than barrels; maple sugar, 15@16c per pound.

Beans—Small white, \$5gc; bayou, \$c; Lima.

So per pound. on-Columbia River, 1-pound talls, \$1 35 61 00: 2-pound tails, \$262 50: fancy, 1-pound flats, \$1 6561 75: 14-pound fancy flats, \$55056; Alaska, 1-pound tails, \$1 2091 30: 2-pound tails, \$1 1062 25.

Grain bags-Calcutta, \$6 374 per 100 for spot, Nuts-Peanuts, 65@To per pound for raw, 00 or rousted; cocoanuts, 50c per dozen; walnuts. 10 @ llc per pound; pine nuts, 15c; hickory nuts, 7c; chestauts, 15c; Brazil, 11c; filberts, 15e; fancy pecans, 12@14e; almonds, 15@174c per pound. Coal oil-Cases, 214c per gal.; barrels, 174o;

tanks, 154c.
Rice-Island, 64c; Japan, 54c; New Orleans, 44654c; tancy head, \$767 50 per sack.

Meat and Provisions. Mutton - Gross, best sheep, wethers and ewes, sheared, \$3 50@3 75; drassed, 7@714c per pound; Spring lambs, 565%c per pound gross, Hogs-Gross, choice heavy, \$5; light, \$4 90; dressed, 590%c per pound. Veal-Large, 7%65c per pound; small, 5468

Pic. Beef-Gross, top steers, \$3 5094; cows, \$39 3 50; drensed beef, 6296 per pound.

Provisions - Portland pack (Shield brand):
Hams, smoked, are quoted at 15c per pound; Hams, smoked, are quoted at 18c per pound; pienic hams, 9½c per pound; breakfast bacon, 18½c; bacon, 9½c; backs, 9½c; dry salt zides, 5½c; dried beef, 17½c per pound; lard, 5-pound pails, 10c; 10-pound pails, 9½c; 50s, 9½c; tierces, 6½c per pound. Enstern pack (Hammond's): Hams, large, 12½c; medlum, 18c; small, 18½c; plenic hams, 9½c; shoulders, 9½c; breakfast bacon, 12½c; dry salt sides, 8½0 9½c; bacon sides, 9½f10c; backs, 9½c; putts, 9c; lard, pure leaf, kettle rendered, 5s, 10½c; 10s, 10½c.

Hops, Wool, Hides, Etc.

copskins-Shearlings, 15@20c; short-wool, 25 \$35c; medium-wool, 30@50c; long-wool, 60c@41

each.

Polts — Bearskins, each, as to size, \$5@15; cuts, each, \$1@5; badger, each, 50e; wildcat, 25@75c; housecat, 5@25c; fox, common gray, 40c@\$1; do red, \$1.70@35c; do crees, \$2.50@6; lynx, \$2@4.50; mink, 40c@\$1.75; marten, dark Northern, \$5@10; do pale, pine, \$2@4; musk-rat, \$@ 12c; skunk, 50@50c; otter (land), \$4.65; panther, with head and claws perfect, \$15@1 recoon 25@50c; wolf recents with \$193; raccoon, 25980c; wolf, mountain, with head perfect, \$3 50 @ 5; wolverine, \$2 5096; beaver, per skin, large, \$507; do medium, per skin, \$485; do small, per skin, \$182; do kits, per skin \$163.

-585Me; No. 2 and grease 31994c per pound.

Hides-Dry hides, No. 1, 16 pounds and up-ward, 14@15c; dry ktp. No. 1, 5 to 16 pounds, 15c per pound; dry caif, No. 1, under 5 pounds, 15@16c; dry saited, one-third less than dry finit; saited hides, sound steers, 60 pounds and over, 7@8c; do 50 to 60 pounds, 7%; do un-der 50 pounds and cover, 7c; ktp. 18 to 20 pounds, 7%%; or very 10 to 18 pounds. der 50 pounds and cows, 7c; kip, 15 to 30 pounds, 74,626; do veal, 10 to 14 pounds, 74,6; do calf, under 10 pounds, 75,6; green (unsalted), 1c per pound less; culls (bulls, stegs, motheraten, badly cut, scored hair slipped, weather-beaten or grubby), one-third less.

NEW YORK STOCK MARKET. Chinese Problem Holds Capital in a

Waiting Attitude.

NEW YORK, Aug. 1.—Except for the dealings in a handful of stocks, the list of stock exchange securities was a stagnant, inert mass today. Many usually active stocks dropped out of the dealings entirely, and transactions in other requirems today. other prominent stocks fell to insignificant proportions. Sugar, Union Pacific, Baltimor & Ohio and Brooklyn Transit made the mar bet and all the rest of the dealings might have been dropped out of public notice for any significance they had on current conditions. There is not much expectation that conditions will change in the stock market for some time to come. The world of capital awaits the solution of the problem in China, and the resulting requirements in the world of capital. resulting requirements in the world's money markets; the ultimate fate of the crops in the United States; the settlement of the basis on which future business in the iron and industry is to be done, and the settling

of political conditions,

The future of the money market is especially
confusing, and complex, and expert opinions
differ widely as to the course to be expected.

The expected drain of gold in the United
States is halting, and it is not expected now bat gold will go out this week of England has reduced its price for Ar eagles 14d.

rangies 3d.

The generally firm undertone of the stock market today was in sympathy with strength in special stocks. Yesterday's dividend action in Union Pacific, and the expectation of a dividend declaration tomorrow on Baltimore & Chile helped those stocks. The early bears to the control of the stocks. in Sugar became skeptical of the alleged renewal of the trade war, and covered their sales. The Republic Steel stocks and Steel Hoop declined on stories of pending labor troubles, but the other steel stocks were rather firm. Other stocks played unimportant parts in the tradities

in the trading.

The bond market was dull and irregular.

Sales, par value, \$042,000. United States refunding 2s, when issued, declined 1/2, and the old 4s and 5s, 1/4 on the last call.

ner an exercise ton? - 28 tota to	to the carr
BO	NDS.
do coupon 1634 do 2s, reg. 100 do 3s, reg. 1004 do coupon* 1091 do new 4s, reg. 1329 do coupon* 1129 do old 4s, reg. 1154 do coupon 1154 do 5s, reg. 1154 do 5s, reg. 1154 do 5s, reg. 1155 C & N.W. con. 7s*140 do S. F. deb. 5s112	Gen. Electric 5s118 N. Y. Cant. 1sts108 North. Prolife 3s* 653 do 4s
	The same of the sa

do 4s .......... 97% \*Ex interest. The total sales of stocks today were 190,600 hares. The closing quotations were: Atchison 2016 Union Pacific 68%
Atchison 2016 Union Pacific 68%
do pref 69% Union Pac pref 75½
Balt & Ohio 75½ Wabash 6%
Can Pacific 87% do prec 17%
Can Southern 48% Wheel & L E 8%

New Jorney Cond. 1285,	La Clode Gas.	75		
New York Cent. 1285,	National Blascutt	30		
Norfelik & West.	275,	do pref.	53%	
do pref.	70%	National Lead.	10	
Northern Pacific.	578,	do pref.	60%	
do pref.	71%	National Steel.	24	
Critario & West.	20%	do pref.	24	
Critario & West.	20%	do pref.	25%	
Con pref.	70	North American.	15	
Pennsylvania.	1285,	Pacific Coast.	52	
Readins.	10%	do let pref.	83	
do lat pref.	50%	do 2d pref.	62%	
do 2d pref.	28%	Pacific Mail.	30	
Rio Gr. Western.	50%	People's Gas.	98	
do pref.	90	Pressed Steel Car.	30	
St. Louis & S. Fr.	91,	do pfd.	72	
do pref.	22%	Stand.	R. & T.	5
St. Leuis & S. W.	10%	Sugar.	127%	
do pref.	27%	Sugar.	127%	
do pref.	27%	Sugar.	127%	
do pref.	27%	Sugar.	127%	
do pref.	27%	Sugar.	127%	
St. Faul.	111	Tenn.	Coal & Iron.	68%
Southern Ry.	10%	do pfd.	58%	
Southern Ry.	10%	do pfd.	58%	
Southern Ry.	10%	do pfd.	58%	
Texas & Pacific.	14%	do pfd.	50%	
Texas & Pacific.	14%	do pfd.	50%	
Texas & Pacific.	14%	do pfd.	50%	
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Texas & Pacific.	14%	do pfd.	50%	

Foreign Financial News. SEW YORK, Aug. 1.—The Commercial Ad-rtiser's London financial cablegram says:

NEW YORK, Aug. 1.—Flour—Receipts, 16,— The stock exchange was half empty today. 170 barrels; exports, 5003. Market steady;

After the first half-hour of business, a regular holiday feeling supervened, and little or nothing was done. Chinese news was practically disregarded, some saying that the crisis will, not be passed for a year; others predicting a turning point within a fortnight. Americans, though quiet, were in good tone. Union Pacific being strong on yesterday a dividend declaration, and Baltimore & Ohio on the expectation of the board of directors of that rail will take action similarly favorable to the stocktake action similarly favorable to the stock-

Money, Exchange, Etc. SAN FRANCISCO, Aug. L. Sterling on Lon-ion-60 days, \$4 85; do sight, \$4 85%. Mexican dollars 4005404c. Mexican dollars 406404c. Drafts-Sight, 125c; telegraphic, 15c.

NEW YORK, Aug. 1.—Money on call, 1% per cent; prime mercantile paper 459% percent; sterling exchange, firm, with actual business in bankers' bills at \$4.57% for demand, and at \$4 83% for 60 days, posted rates, \$4 84%@4 85 and \$4 88; commercial bills,

\$4 834. Mexican dollars—48%c. Bonds—Government, weak; state, inactive; railroad, irregular, LONDON, Aug. 1.—Money, 3%@3% per cent. Consols, 97 11-16.

London Exchange Will Close. LONDON, Aug. 1.—The stock exchange will be closed Saturday, August 4, and Monday, Au-gust 6.

THE GRAIN MARKETS. Prices for Cereals in European and

American Ports. SAN FRANCISCO, Aug. I.—Wheat, inactive in call and weak for spot. Barley, steady.

on call and weak for spot. Barley, steady.
Oats, firm.
Spot quotations were:
Wheat - Shipping. No. 1, \$1.05; choice,
\$1.05; milling, \$1.10@12½.
Barley-Feed, 12½@10c; brewing, 85@00c.
Oats-Good to choice, \$1.17½@1.25; gray,
\$1.10@1.20; red, \$1.12½@1.22½.
Call heard sales; Call board sales

Wheat - Inactive; December \$1 12%; cash, Barley-Steady; December, 78%c. Corn-Large pelllow, \$1 20@1 22%.

Chicago Grain and Produce. CHICAGO, Aug. 1.-Wheat opened firm, not-rithstanding the fact that deliveries on August contracts were unexpectedly heavy, the total being close to 2,000,000 bushels. Initial total being close to 2,000,000 bushels. Initial prices for September were slightly higher at 75%75%c, compared with yesterday's close of 74%675c, and in the first few minutes' trading the price advanced to 75%c. Liverpool was up %5%d. This was unlooked for, and auggested reasons for a strength abroad independent of crop failures in this country, and acted as a stimulus to the market at first. A slight reaction took place following the advance to 75%c. The price decilied slowly to 75c, but decidedly usselmittle crop news from Californ decidedly pessimistic crop news from California, and indeed from the whole Pacific Coast, started buying again. Threshing returns in California indicated a shortage of at least 10,000,000 bushels, while returns from Oregon were apparently not much better.

A long period of dullness followed an advance to 75%c, during which it touched 15%c. but later in the session the market became but later in the session the market became de-cidedly firm, and prices during the last half hour's trading advanced quite rapidly. Through-out the session there had been a steady ad-sorption of offerings, and when an excellent cash inquiry and indications of a good cash business stimulated speculative buying, invest-ors found some difficulty in getting wheat. September finally sold up to 75%, and closed firm at 10%4975%. Corn was consistently weak. Deliveries on August contracts were heavy, and cop pros-pects excellent. September closed the lower, at 88%35%.

Oats were dull and rather heavy most of the session. September closed happe lower, at

Provisions were again firm, though not esspecially active. The influence of small stocks specially active. The influence of small stocks and a higher hog market started all meats at a good advance. Not all of this was held, realising causing prices to decline somewhat, but closing quotations were in all cases a little above yesterday. September pork closed be higher, lard Tiec higher and riba a shade higher.

The leading futures ranged as follows:

WHEAT.

	, W1	HEAT.		2
		. Highest		
September	75%	\$0 74% 75% 76%	\$0 75% 74% 75%	\$0 74% 75% 76%
4 -	C	DRN.		
August September October	38% 38% 38%	88% 38% 38%	87% 37% 37%	38% 38% 87%
141	0	ATS.	8.19.	
August September	21 21% 21%	21 214 214	2014 21 2146	20% 21% 21%
1,1,200		POBK.		200.78
September1	CHROLE		10.05	10.001
October1		12 0214	12 05	12 071/2
	I.	ARD.		
September October January		6 92% 6 95 6 77%		6 92% 6 92% 6 75
AZZINA POSTNI DA	5.00			- 7
September October January	7 10	7 17% 7 12% 6 15	7 1216 7 0714 0 10	7 15 7 0714 0 10
Cash quotation Flour-Quiet	ne wer	e as follo	WB:	No.
Wheat-No. 3,	69@78	le; No. 2	red, 76%	€784c.
Corn-No. 2, 8				
Oats-No. 2,			2 whit	o23m

No. 3 white, 23%@24c. Rye—No. 2, 50%@51c. Barley-Good feeding, 35@374c; fair to choice malting, 47@48c.

Flaxseed-No. 1, \$1 50. Figure 1. 1, \$1 50.
Timothy seed—Prime, \$3 16.
Mess pork—\$12 02;;\$312 06 per bbl.
Lard—\$6 874;\$6 90 per cwt.
Short ribs—Sides. loose, \$7 05;\$7 30.
Shoulders—Dry salted, boxed, \$6 75;\$7. Short clear sides-Bexed, \$7 55@7 60. Clover-Contract grade, \$8. Butter-Dull; creamery, 15@190; dairy, 14@

Barley, bushels ...... 15,000 1,000

DULL DAY IN WHEAT. New York Has Not Yet Profited at Chicago's Expense.

NEW YORK, Aug. 1.—There were a good many disappointed brokers around the wheat pit today. All visions of a heavy speculative pit today. All visions of a heavy speculative trade at the expense of Chicago, whose quota-tions were cut off from the tickers today and replaced by New York prices, vanished. In-stead of clamorous activity, there was holiday duliness most of the session, so profound at times that messenger boys nodded and pit traders sat around the ring edge in fantastic attitudes, waiting for the country to appreciate Chicago's bad form and exclusive and send their orders to New York, But som and send their orders to New York. But some-how the public was slow to change its cus-tom, and orders did not come in as expected. Optimistic brokers said the test was not a fair one; more time should be allowed; that the news, anyway, did not warrant much scrivity. Others sat around and gloomilly watched the Chicago Board where prices where occasionally chalked down as they dribbled in over private wires, wishing again for the mer ticks which formerly kept the two markets

constant touch.

During the first hour just 20 wheat and 11 corn quotations were received from Chicago, while a couple of million bushels of wheat would cover the morning transactions at New York. Later in the day, however, busines. picked up a little, and with it came advanc-ing prices, based on a better demand for casing prices, based on a cetter demand for cash property at the West, both for domestic and export prices. The final prices, which were top for the day, showed %6%c advance over Tuesday night. Future sales were about 3,500,000 bushels.

European Grain Markets. LONDON, Aug. 1.-Wheat-Cargoes on passage, quieter and hardly any demand; English country markets, part 6d cheaper.

LIVERPOOL, Aug. 1.-Wheat, quiet; wheat No. 2 red Western Winter, 6s 2d; No. 1 North ern Spring, 6s 3d; No. 1 California, 6s 15dqqq ern Spring, us 30; No. 1 California, 6s 154096s 2d. Futures, quiet; September, 6s %d; December, 6s 154d. Corn-Spot, new, quiet; old, stendy; American mixed, new, 2s 11d; do old, 3s 114d. Futures, quiet; September, 3s 11%d; ObtoScr. 3s 11%d; November, 4s.

New York Grain and Produce.

# Downing, Hopkins & Co.

New York Stock Exchange BROKERS

Room 4, Ground Floor BOTH TELEPHONES

Chamber of Commerce

## CAPE NOME

## S. S. DESPATCH

Sails on Her Second Trip on or About July 20, 1900

This is the only exclusive livestock steamer in the Nome trade. Bookings now being made.

FOR RATES AND INFORMATION APPLY TO

## CALIFORNIA & OREGON COAST S. S. CO.

P. P. BAUMGARTNER, Agent, 253 Washington St. W. A. Mitchell & Co., General Agents, San Francisco.

> Pacific Coast Steamship Co. THE NEW PALATIAL STEEL STEAMSHIP "SENATOR"

Will sail from Seattle and Tacoma on or about August 6, and September 6. The "Senator" has a capacity of 3500 tons. Her second cabin and steerings accommodations are superior to the first-class accommodations of most of the steamers advertised for Nome.

The Pacific Coast Steamship Company has been running its steamers to Alaska-Winter and Summer-for E years, and is the pioneer Pacific Coast line. Seattle freight and passenger rates apply from Portland. For further information inquire of GOODALL, PERKINS & CO., General Agents, 10 Market, San Francisco, or N. POSTON, Agent, 20 Washington st., Portland, Or.

Minnesota patents, \$4 15@4 50 per barrel; Winter straights, \$3 65@3 80. ter straights, \$3.0003 50.
Wheat - Receipts, \$3.100 bushels; exports, \$48,000. Spot, firm; No. 2 red, 79% elevator, \$3c f. o. b. Options opened firm on higher cables, but soon eased off under bearish crop reports, together with disappointing speculative trade. Later the market developed considerable are sent to the second considerable are second consid erable strength, in sympathy with the Southwest and on covering. Closed firm at 150% or net advance. September closed at 80% o; Deber closed at 821/c.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Aug. 1.-Wool-Spring-Nevada, 15015c; Eastern Oregon, 100915c; Valley, Oregon, 18620c. Fall—Northern mountain, 10@12c; mountain, lambs', 8@10c; San Joaquin plains, S@10c; Humboldt and Mendocino, 130

Hops-1590 crop, 11@13c per pound. Hops-1590 crop, 11@13c per pound. Milistuffs-Middlings, \$17@20; bran, \$12 50@ Milistuffs—Middlings, \$17@20; bran, \$12 50@ 13 50 per ton.

Hay—Wheat, \$8@12; wheat and oat, \$8 @11; best barley, \$8 50; alfalfa, \$6 @ 7 50; stock, \$5@5 50; compressed wheat, \$8@12 per ton; straw, 25@37½c per bale.

Potatoes—River Burbanks, 35 @ 65c; Early Rose, 30@75c per cental; sweets, 2½@3½c per round.

Vegetables - Onfons, 85c @ \$1 per cental; garlic, 21,6314c; green peas, 263c per po string beans, 14,63c; dried okrs, 324c string beans, 14,673c; dried okra, 223;c per pound; egg plant, 86710c per pound; cucumbers, 20,630c per box.

Citrus fruit, Oranges, navels, \$2,50; Maxien limes, \$0,9650; common California lemons, \$1,500,275; chdice, \$4,835,50 per box.

Bananas—\$1,500,2,50 per bunch.

Butter-Fancy creamery, 23@234c; do sec nds, 21@22c; fancy dairy, 18%@20c; do sec-Chesse-American, new, 969% per pound; Toung America, 95610c; Eastern, 164617c. Eggs-Store, 15617c; funcy ranch, 22c; Eastern, 16817c.

litry-Turkeys, gobblers, 9@10c; do hens, 10@lic per pound; old roosters, \$3 50@\$ per dozen; young roosters, \$4 50@\$; small brollers, \$1 75@2 25; large do, \$3@3 50; fryers, \$3 50 64 50; hens, 3404 50 per dozen; goese, \$161 23 The black man wasn't in the ring.

Per pair.

Receipts Flour, quarter sacks, 2534; do
Washington, 3232; wheat, centals, 20,300; harley, centals, 7100; cats, centals, 4000; do Oregon, 300; postatoes, sacks, 3300; bran, sacks,
230; do Washington, 300; middlings, sacks,
230; do Washington, 300; middlings, sacks,
230; hav tens 415.

EASTERN LIVESTOCK.

CHICAGO. Aug. 1.—Cattle—Receipts, 17,500, including 2000 Western rangers and 1200 Texanus. Steers active and steady, others slow to be lower; Westerns and butchers steady; natives, best on sale teday, one carload at \$8 and the control of the cont four carleads at \$6.50; good to prime steers, \$5.3026; poor to medium, \$4.5085.10; selected \$5 30g6; poor to medium, \$4 50g5 10; selected feeders, ateady to strong, \$464 75; mixed stockers, ateady \$53g5 00; helfers, \$3 10g5 10; canners, \$2 25g2 90; bulls, ateady, \$2 10g93 60; culves, stronger, \$697 50. Texans—Receipts, 1200; Texans et ateas, \$4 40g5 35; Texan grassers, \$3 35g4 30.

Hogs—Receipts teday, 20,000; tomorrow, estimated, 20,000; left over, 3590. Market active; generally 5g10c higher; top, \$5 43; mixed and butchers, \$5 15g5 45; good to choice heavy, \$5 10g5 45; market, heavy, \$4 50g5 05. Heavy

and butchers, \$5 15@5 45; good to choice heavy, \$5 15@5 45; rough heavy, \$4 50@5 05; light, \$6 25@5 45; bulk of sales, \$5 25@5 35.

Sheep—Receipts, \$900. Sheep and lambs 16@
20e higher; good to choice wethers, \$4 25@4 40; fair to choice mixed, \$3 75@4 20; Western, sheep, \$4 25@4 60; Texas sheep, \$3@4 10; pative jambs, \$4 35@6 15; Western lambs, \$5 15 86 124.

@6.12% KANSAS CHTY, Aug. 1.—Cattle—Receipta, 0000; Market steady to strong; Texas steers, \$395-10; Texas cows, \$2 5093-40; native steers, \$4 5090-00; native cows and heiters, \$2 1095; stockers and reders, \$394-80; bulls, \$2 25

64 15.

Hogs-Receipts, 9000. Market strong; bulk of sales, 85 1565 25; Benvy, \$5 174,66 3245; packers, \$5 1565 20; mixed, \$5 1065 35; light, \$56 55; Yorkers, \$5 1565 25; pigs, \$4 8565 15. 674 15. eep-Receipts, 30 Market strong; lambs,

\$460 00; muttons, \$3 2564 25.

NEW YORK, Aug. 1.—The metal market continues heavy, and shows further declines in all departments, particularly in response to weakness abroad, and partly on account of weathers advocal, and partiy on account of the unfavorable conditions. At the close the metal exchange called pig-iron warrants weak and nominal at \$12.50; Lake copper, un-changed, at \$16.50; tin, easy, with seliers at \$32.50; lead, unsettled, though higher, at \$4.25; spelter, quiet at \$4.25@4.30. Bar sliver, 60%cyper ounce.

SAN FRANCISCO, Aug. 1 .- Bar sliver, 61c. LONDON, Aug. 1 .- Bar silver, 284.

Boston Wool Market. BOSTON, Aug. 1.—The American Wool and Cotton Reporter will say tomorrow of the wool

The wool market has continued to show in-reased activity, and the sales of the past ek are the largest recorded for a long time. There would have been a much larger business transacted if holders of wool had accepted the hids made by manufacturers. Holders of wool are firmer than they were two weeks ago.

fines of pulled woois, have actually advanced their asking prices. Generally speaking, however, we see no reason as yet for raising wool quotations, and the great bulk of the vales made have been within the range of the figures as previously given. The opening of the light-weights, which occurred this week, was at a slight advance over last year, but the extent f the buying has not as yet been very encour aging. It may improve, of course, as time goes on. If there is anything like a normal busi-ness, a good demand for wool is expected, as

NEW YORK, Aug. 1.—Coffee—Options closed quiet, with prices 5870 points lower; sales, 15,500 bags, including August at \$7 95; September, \$7 9598; October \$8 95; December, \$8 2028 25; Spot. Rto, easy; No. 7, invoice, 9%,8940; mild, steady. Sugar-Raw, steady; fair refining, 4%c; centrifugal, 96 test, 4%c; refined, steady

LONDON, Aug. 1.—Atchison, 20%; Canadian actic, 90; Union Pacific preferred, 77%; Northern Facific preferred, 73%; Grand Trunk, %; Anaconda, 85% Grain Exchanges to Close.

Stocks in London.

LIVERPOOL, Aug. 1.—The grain exchange will be closed from 1:30 P. M. Friday, August 3, until Tuesday, August 7. "Unless We All Vote Popperat." H. T. Hooker in Chicago Tribuns. And can it be that, by and by,

If Democrats and Pops should fall To break the force they now assail There'll be no fourth day of July? I look back o'er the waste of years To Democratic days again-The glad old days we read of when

Serfs drenched our Southern land with tears, Democracy then had full swing,

These loud-mouthed statesmen make me weep;

So many noisy men I know
Get out upon the atump and blow
Whose loyalty is not skin deep.

This, then, is all I have to say With Christmas driven from the field And "Independence" suggespields, Our hopes must rest on Ground Hog Day-

Tool Trust in Germany. Consul-General Guenther writes from Frankfort, June 12, 1900; "The manufac-turers of first-class tools and of iron and steel goods in Westphalia and the Rhenish Province have formed a trust. Its avowed purpose is to fight foreign com-petition in tools, etc., and the memacing commercial invasion from the United States. At the same time, it is intended to combat the domestic production and sale of shoddy goods at rulnous prices. Every competent manufacturer who obli-gates himself to sell only first-class goods and mark them with the firm's name and price can become a member of the union. The sale of poor and defective articles will result in expulsion. A committee will supervise the quality of the goods. The sale will be regulated by the union much as possible, especially as to prices, terms, etc. For effective opposition against foreign competition, united ac-tion will be inaugurated."

London Chronicle.

About 800 Icelanders emigrated from Liverpool to Quebec yesterday, en route for Manitoha and the Northwest recent order in council rendering com-pulsory the slaughter of foreign sheet and cattle at the port of arrival in Great Britain has ruined the prospects of many Icelandic farmers, whose sheep require British pusturage before they are fit for killing. This has induced many of the islanders to leave for Canada with their

Unmoved by Human Suffering. Philadelbhia Telegraph.

No Chinaman cares If a famine breaks out near him, or is shocked if another Chinaman is tortured, or will exert himself against his own interest to proven sufficing to any other human being. And no Chinaman ever forgets or questions that he is a member of the supreme civili-

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