COMMERCIAL AND FINANCIAL NEWS

Continued heavy receipts of fruit, with the demand not increasing proportionately, were the principal features of the trade situation in the commission-house portion of Front street yesterday. California fruit is in poorer demand on account of the increasing receipts of Oregon stock. There were quite liberal receipts of canteloupes and nutmeg melons from The Dalles yesterday, and the quality is much superior to that of former years. Early Oregon peaches are also very plentiful, but the California Crawford is given the preference in price and demand. Price changes yesterday were few, and of small consequence. Eggs and butter were moving all right at the recent advance, but poultry was hardly good enough to be called firm. The grain markets were weak, with but few sales reported.

Bank Clearings.

	Exchanges.	Balances.
Portland	$217,015	$29,081
Tacoma	179,918	30,935
Seattle	519,816	158,711

PORTLAND MARKETS.

Grain, Flour, Etc.

There is not much of interest in the wheat situation, and prices remain to a large extent nominal. Some sales were reported yesterday at prices ranging from 54 to 56 cents for Walla Walla, and Valley was quoted at about 55 cents, which is probably not far from the export value, based on current freight rates. The demand is moderate, and farmers have not yet developed any anxious selling mood. The milling demand is very light on account of the trouble in the Orient.

Wheat—Walla Walla, nominal, 55@56c; Valley, 55@56c; bluestem, 58@59c per bushel.

Flour — Best grades, $2 85 @ 3 20; graham, $2 60 per barrel.

Oats—White, 34@35c; gray, 32@33c per bushel.

Barley—Feed, $14@15; brewing, $16 per ton.

Millstuffs—Bran, $12 50 per ton; middlings, $19; shorts, $13; chop, $14.

Hay—Timothy, $10@11; clover, $7@7 50; Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 40@45c; store, 20@27½c per roll.

Eggs—17½@18½c per dozen.

Poultry—Chickens, mixed, $3@3 50 per dozen; hens, $4@5; Springs, $2 50@4; ducks, $3 @4; geese, $4@5 per dozen; turkeys, 16@17c per pound.

Cheese—Full cream, twins, 12½@13c; Young America, 14c per pound.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, $1; carrots, 75c@$1; turnips, 75c per sack; onions, $1 25 for red, $1 50 for silverskins; cabbage, $1 50 per central; potatoes, 40@50c per sack for old, 50@60c for new; peas, 3@4c; beans, 6@7c; asparagus, 4@5c; cucumbers, 60@75c; tomatoes, 75c per box.

Fruit—Lemons, $4 50@5; oranges, $3 50@4 per box for late Valencias; pineapples, $4 50@6 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7½@8c per pound; peaches, 40@50c for Hale's Early, 50@60c for California Crawford; pears, 90c@$1 per box; apricots, 50@60c; apples, 75c@$1 per box; raspberries, 5c; blackberries, 3@4c per pound; watermelons, $2 25@2 50; cantaloupes, $1 25@1 50 per dozen for California; Oregon nutmegs, $2 75@3 per crate.

Dried fruit — Apples, evaporated, 7@8c per pound; sun-dried, sacks or boxes, 4@5c; pears sun and evaporated, 5@8c; plums, pitless, 4@6½c; prunes, Italian, 3½@3½c; silver, extra choice, 5 @ 6c; figs, Smyrna, 22½c; California black, 5@6c; do white, 10c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 29@32c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $15 65; Arbuckle's, $15 15; Lion, $15 65 per case.

Sugar — Cube, $6 30; crushed, $6 30; powdered, $6 30; dry granulated, $5 80; extra C, $5 30; golden C, $5 20 net; half barrels, ⅛c more than barrels; maple sugar, 15@16c per pound.

Beans—Small white, 3½c; bayou, 4c; Lima, 6c per pound.

Salmon—Columbia River, 1-pound talls, $1 55 @1 60; 2-pound talls, $2@2 50; fancy, 1-pound flats, $1 65@1 75; ½-pound fancy flats, 85@95c; Alaska, 1-pound talls, $1 20@1 30; 2-pound talls, $1 90@2 25.

Grain bags—Calcutta, $6 37½ per 100 for spot.

Nuts—Peanuts, 6½@7c per pound for raw, 8c for roasted; cocoanuts, 90c per dozen; walnuts, 10 @ 11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Coal oil—Cases, 21½c per gallon; barrels, 17½c; tanks, 15½c.

Rice—Island, 6½c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $7@7 50 per sack.

Meat and Provisions.

Mutton — Gross, best sheep, wethers and ewes, sheared, $5 50@6 75; dressed, 7@7½c per pound; Spring lambs, 8@9½c per pound gross.

Hogs—Gross, choice heavy, $5; light, $4 50; dressed, 5@6½c per pound.

Veal—Large, 7½@8c per pound; small, 8½@9½c.

Beef—Gross, top steers, $3 50@4; cows, $3@3 50; dressed beef, 6@9½c per pound.

Provisions — Portland pack (Shield brand): Hams, smoked, are quoted at 13c per pound; picnic hams, 9½c per pound; breakfast bacon, 13½c; bacon, 9½c; backs, 9½c; dry salt sides, 8½c; dried beef, 17½c per pound; lard, 5-pound pails, 10c; 10-pound pails, 9½c; 50s, 9¾c; tierces, 9½c per pound. Eastern pack (Hammond's): Hams, large, 12½c; medium, 13c; small, 13½c; picnic hams, 9½c; shoulders, 9½c; breakfast bacon, 12½c; dry salt sides, 8¼@9½c; bacon sides, 9¼@10c; backs, 9¾c; butts, 8c; lard, pure leaf, kettle rendered, 5s, 10½c, 10s, 10¼c.

Hops, Wool, Hides, Etc.

Hops—2@8c per pound.

Wool—Valley, 12@13c for coarse, 15@16c for best; Eastern Oregon, 15@16c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 25 @35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Pelts — Bearskins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 50c; wildcat, 20@75c; housecat, 50@25c; fox, common gray, 40c@$1; do red, $1 15@3 50; do cross, $2 50@4; lynx, $2@4 50; mink, 40c@$1 75; martin, dark Northern, $5@10; do pale, pine, $2@4; muskrat, 8 @ 12c; skunk, 50@60c; otter (land), $4 @8; panther, with head and claws perfect, $1@3; raccoon, 25@80c; wolf, mountain, with head perfect, $3 50 @ 5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do medium, per skin, $4@5; do small, per skin, $1@2; do kits, per skin $1@75.

Tallow—5@5½c; No. 2 and grease 3½@4c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 16c per pound; dry salted, one-third less than dry flint; salted hides, round steers, 60 pounds and over, 7@8c; do 50 to 60 pounds, 7½c; do under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored hair slipped, weather-beaten or grubby), one-third less.

NEW YORK STOCK MARKET.

Buyers and Sellers Scarce and Business Stagnant.

NEW YORK, July 26.—The waiting attitude of the stock market was emphasized today. Both buyers and sellers were scarce, and the market was nearly stagnant, as shown by the long intervals during which the ticker was motionless. The professional traders had a discouraging task in their trades. The market was very reluctant to follow the lead of the few stocks which showed any strength, or to respond to the exceptional weakness in one or two cases. Sugar, Tobacco and Brooklyn Transit formed the center of the rather feeble attempt of the bulls to advance prices. The latter stock was lifted at one time over two points.

Reports were circulated that the statement of earnings for the fiscal year will prove better than has been expected. But the high price was very poorly held, and, in fact, was entirely lost, though a slight rally saves a small net gain. Missouri Pacific was soft on the practical abandonment of recently encouraged hopes of a dividend. The steel stocks were quiet and irregular, pending the conference of steel interests in Chicago, and their undertone was heavy on the threatening attitude reported to have been assumed by the most powerful interests in the trade. Sterling exchange advanced an additional fraction, and the tone was reported strong. Exchange bankers say that the rate has not yet advanced to a point that offers a profit on exports of gold to London. But it is believed that the advance will continue until the export point is reached. The Paris requirements for gold from New York seem to be satisfied for the time being. Total sales, par value, $840,000.

United States refunding 2s, when issued, and the 3s advanced ¼, and the new 4s, coupon, old 4s and 5s, ⅛ per cent in the bid price.

BONDS.

U. S. 2s, ref. reg.	104½	Dist. Col. 3-65s	123
do coupon	104½	Gen. Electric 5s	117
do 5s, reg	100	North. Pac. 3s	65¾
do 5s, reg	109¾	do 4s	104
do coupon	110¾	Oregon Nav. 1sts	109
do new 4s, reg	132¾	do 4s	102¾
do coupon	133¾	Oregon S. L. 6s	129
do old 4s, reg	115¾	do con. 5s	112
do coupon	115¾	Rio Gr. West. 1sts	89
do 5s, reg	113½	St. Paul consols	166½
do coupon	114½	St. P. C. & P. 1sts	116½
Atchison adj. 4s	83¾	do 5s	118½
C. & N.W. con. 7s	141½	Union Pacific 4s	105¾
do S. F. deb. 5s	120¼	Wis. Central 1sts	87¾
D. & R. G. 1sts	102	Southern Pacific 4s	78¼
do 4s	97¾	West Shore 4s	112

STOCKS.

The total sales of stocks today were 185,300 shares. The closing quotations were:

Atchison	25½	Union Pac. pref	75¼
do pref	69½	Wabash	6¾
Balt. & Ohio	73½	do pref	17½
Can. Southern	48½	Wheel. & L. E.	8¼
Ches. & Ohio	21½	do 2d pref	25½
Chi. Gr. Western	11	Wis. Central	13
Chi., B. & Q.	120¾	P. C., C. & St. L.	53
Chi., Ind. & L.	23¼	Third Avenue	109
do pref	54	EXPRESS CO'S.	
Chi. & East. Ill.	95	Adams	122
Chicago & N. W.	140	American	153
Chi., R. I. & P.	106⅞	United States	45
C., C., C. & St. L.	56½	Wells-Fargo	122
Colo. Southern	6¾	MISCELLANEOUS.	
do 1st pref	41½	Amer. Cotton Oil	34
do 2d pref	16½	do pref	89
Del. & Hudson	110¾	Amer. Malting	5¾
Del., Lack. & W.	176	do pref	19½
Denver & Rio Gr.	17	Amer. Smelt. & R.	37
do pref	66	do pref	87½
Erie	10¾	Amer. Spirits	1½
do 1st pref	32¾	do pref	17
Great North. pref	151	Amer. Steel Hoop	29¾
Hocking Coal	13½	do pref	67
Hocking Valley	34¼	Amer. Steel & W.	34¾
Illinois Central	119	do pref	75¾
Iowa Central	20	Amer. Tin Plate	21½
do pref	47	do pref	71½
Kan. C., P. & G.	16	Amer. Tobacco	96½
Lake Erie & W.	28	do pref	128
do pref	90	Anaconda Min. Co.	42¾
Lake Shore	210	Brooklyn R. T.	57¾
Louis. & Nash.	70¼	Colo. Fuel & Iron	35¾
Manhattan El	90¼	Cont. Tobacco	25½
Met. St. Ry.	155¾	do pref	79
Mex. Central	12¼	Federal Steel	33¾
Minn. & St. Louis	56¼	do pref	66½
do pref	93	General Electric	129¾
Missouri Pacific	49¾	Glucose Sugar	52
Mobile & Ohio	38	do pref	100
M., K. & T.	10	Int. Paper	23
do pref	30¾	do pref	65¼
New Jersey Cent.	126½	La Clede Gas	74½
New York Cent.	128¾	National Biscuit	39¾
Norfolk & West.	33	do pref	83
do pref	76½	National Lead	18¾
Northern Pacific	50½	do pref	96¼
do pref	71½	National Steel	24½
Ontario & West.	20	do pref	84
O. R. & N.	42	N. Y. Air Brake	181
do pref	76	North American	15
Pennsylvania	127½	Pacific Coast	53
Reading	16¾	do 1st pref	84
do 1st pref	58¾	do 2d pref	63½
do 2d pref	28¾	Pacific Mail	30¾
Rio Gr. Western	39½	People's Gas	98⅞
do pref	90	Pressed Steel Car	41
St. Louis & S. F.	9¼	do pref	74
do 1st pref	67	Pullman Pal. Car	182
do 2d pref	33½	Stand. Rope & T.	5¼
St. Louis & S. W.	9¼	Sugar	126¾
do pref	23½	do pref	116½
St. Paul	110¼	Tenn. Coal & Iron	79
do pref	171	U. S. Leather	10½
St. Paul & O.	110	do pref	68½
Southern Pacific	33¼	U. S. Rubber	24½
Southern Ry	10¾	do pref	93½
do pref	51¾	Western Union	79¾
Texas & Pacific	14¾	Republic Iron & S.	11
Union Pacific	56¾	do pref	55¼

*Offered. †Ex dividend.

Money, Exchange, Etc.

SAN FRANCISCO, July 26.—Sterling on London, 60 days, $4 85; do sight, $4 88¼.

Mexican dollars—49@49½c.

Drafts—Sight, 12½c; telegraph, 15c.

NEW YORK, July 26.—Money on call, 1¼@1½ per cent; prime mercantile paper, 4@4½ per cent; sterling exchange, firm, with actual business in bankers' bills at $4 87¾ for demand, and at $4 83¾ for 60 days; posted rates, $4 84½@4 85 and $4 88½; commercial bills, $4 83@4 83¼.

Silver certificates—61@62½c.

Mexican dollars—46c.

Bonds—Government, strong; state, inactive; railroad, irregular.

LONDON, July 26.—Consols, 97 11-16. Money, 3@3½ per cent.

Foreign Financial News.

NEW YORK, July 26.—The Commercial Advertiser's London financial cablegram says:

The markets here were heavy during the early part of the session, but in the afternoon there was a sharp revival of tone, on a scramble among the bears to reduce their commitments on the home railway shares. There was no news from abroad, except concerning the forward movement of Lord Roberts. Americans were very dull. Paris had been buying Tintos.

Stocks in London.

LONDON, July 26.—Atchison, 26¼; Canadian Pacific, 90; Union Pacific preferred, 77; Northern Pacific preferred, 73; Grand Trunk, 6¾; Anaconda, 8¼.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

NEW YORK, July 26.—Wheat, inactive on call, steady in spot market. Barley, quiet. Oats, firm.

Spot quotations were:

Wheat—Shipping, No. 1, $1 05; choice, $1 06¼; milling, $1 10@1 12½.

Barley—Feed, 67½@70c; brewing, 80@87½c.

Oats—Poor to fair, $1 07½@1 12½; good to choice, $1 15@1 25; gray, Oregon, $1 07½@1 10; milling, $1 10@1 15; red, $1 05@1 20.

Call board sales:

Wheat—Inactive; December, $1 13⅝; cash, $1 06¼.

Barley—No sales.

Corn—Large yellow, $1 17½@1 20.

Chicago Grain and Produce.

CHICAGO, July 26.—At the beginning of trade in the wheat pit the market derived firmness under the influence of 1⅝d advance at Liverpool, and yesterday's indications of foreign willingness to buy the great American cereal at prevailing prices. September opened ⅛@⅜c to ½@⅝c over yesterday, at 75⅝@75c. Then considerations of a different kinds were impressed upon the talent. Liverpool showed inability to hold its early advance; the Southwest sold in anticipation of heavy receipts, and the Price Current declared that, despite the Pacific Coast shrinkage, the yield of wheat in this country would aggregate 550,000,000 bushels. This statement was regarded with a smile by some, but it was influential with others. The outside speculation was lax, and September, with occasional spasms of recovery, gradually sagged to 74⅝c.

At the bottom there was covering by shorts on renewed talk of cash sales, and on the receipts, which were less than last year's at the primary points. September rallied in active order to 75⅝c, and closed firm, ⅛c over yesterday, at 75⅝@75¾c.

Corn was affected at times because of the early heaviness in wheat and the prospects of a big crop, at others by the excellent shipping demand. The recovery of wheat during the last hour had a beneficial effect on corn, but the recovery was not complete. September closed a shade lower, at 37⅝@37¾c.

Oats were easy. Trade was slow. September closed ⅝c down, at 22⅝c.

Provisions suffered from the heavy run of hogs. Speculation was flat, and the cash demand somewhat fallen off from what it has been recently. September pork closed 17½c under yesterday, lard 2½c down and ribs 7½c reduced.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Close.
WHEAT.				
July	$0 74⅝	$0 74⅝	$0 73⅝	$0 74½
August	74⅞	75	73½	74⅝
September	75⅝	76	74⅝	75¾
CORN.				
July	38	38	37⅝	37⅞
August	37⅞	38	37½	37½
September	37⅝	37⅞	37¼	37⅝
OATS.				
July	22½	22½	22	22
August	22⅝	22⅝	22½	22½
September	23	23	22½	22⅝
MESS PORK.				
July	.....	.....	.....	11 50
September	11 65	11 67½	11 55	11 60
LARD.				
July	6 67½	6 70	6 65	6 67½
September	6 70	6 70	6 67½	6 70
October	6 75	6 75	6 70	6 72½
SHORT RIBS.				
July	.....	.....	.....	6 80
September	6 85	6 87½	6 82½	6 85
October	6 82½	6 82½	6 77½	6 80

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 3, 69@74c; No. 2 red, 76½c.

Corn—No. 2, 38⅝c; No. 2 yellow, 38½c.

Oats—No. 2, 24@24½c; No. 2 white, 24½@25c; No. 3 white, 24@27c.

Barley—Good feeding, 40c; fair to choice malting, 44@46c.

Flaxseed—No. 1, $1 50.

Timothy seed—Prime, $3 20@3 25.

Mess pork—$11 10@11 60 per bbl.

Lard—$6 62½@6 67½ per cwt.

Short ribs—Sides, loose, $6 85@7 15.

Shoulders—Dry salted, boxed, $6 75@7.

Short clear sides—Boxed, $7 35@7 45.

Clover—Contract grade, $8.

Butter—Firm; creamery, 15@19½c; dairy, 14 @17c.

Cheese—Steady, 9¼@10c.

Eggs—Firm; fresh, 11½c.

	Receipts.	Shipm'ts.
Flour, barrels	22,000	10,000
Wheat, bushels	127,000	44,000
Corn, bushels	272,000	115,000
Oats, bushels	111,000	3,000
Rye, bushels	1,000	1,000
Barley, bushels	5,000	11,000

New York Grain and Produce.

NEW YORK, July 26.—Flour—Receipts, 22,800 bardels; exports, 8432. Market active; Minnesota patents, $4 15@4 20.

Wheat—Receipts, 206,350 bushels; exports, none. Spot, steady; No. 2 red, 82⅞c f. o. b., 79½c elevator. Options, after a firm opening on cables, declined all the forenoon under liquidation, a reaction in English markets, Northwestern selling and absence of outside support. This in turn was succeeded by a final sharp rally on rumors of large cash business. Closed firm at ¼c net advance; July closed at 81⅝c; September, 80⅝c; December, 81½c.

Wool—Steady.

Hops—Quiet.

European Grain Markets.

LONDON, July 26.—Wheat—Cargoes on passage, quiet and steady; cargoes No. 1 standard California, 30s; English country markets, quiet.

LIVERPOOL, July 26.—Wheat—Steady; No. 1 standard California, 6s 2½d; wheat and flour in Paris, quiet; French country markets, steady. Spot wheat, steady; No. 1 Northern Spring, 6s 2½d; No. 1 California, 6s 1d@6s 2d. Futures, dull; July, nominal; September, 6s 1¼d.

Corn—Spot, firm; American mixed, new, 5s 10½d; do old, 5s 11d. Futures, quiet; September, 5s 10¾d; November, 5s 11¼d.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, July 26.—Wool—Spring—Nevada, 13@15c; Eastern Oregon, 10@15c; Valley, Oregon, 18@20c. Fall—Northern mountain, 10@12c; mountain, lambs', 8@10c; San Joaquin plains, 8@10c; Humboldt and Mendocino, 13@14c per pound.

Hops—1899 crop, 11@13c per pound.

Millstuffs—Middlings, $17@20; bran, $12 50@13 50 per ton.

Hay—Wheat, $8@12; wheat and oat, $8 @11; best barley, $8 50; alfalfa, $6 @ 7 50; stock, $5@5 50; compressed wheat, $5@12 per ton; straw, 25@37½c per bale.

Potatoes—River Burbanks, 35 @ 65c; Early Rose, 30@75c per central; sweets, 3c per pound.

Vegetables—Onions, 90c@$1 10 per central; garlic, 2½@3½c; green peas, 2@3c per pound; string beans, 1½@3c; dried okra, 32½c per pound; egg plant, 8@10c per pound; cucumbers, 20@30c per box.

Citrus fruit — Oranges, navels, $2 50; Mexican limes, $6@6 50; common California lemons, $1 25@2 25; choice, $2 50@3 50 per box.

Bananas—$1 50@2 50 per bunch.

Butter—Fancy creamery, 20½c; do seconds, 17@18c; fancy dairy, 19@19½c; do seconds, 15@16½c.

Cheese—American, new, 9½@10c per pound; Young America, 9½@10c; Eastern, 16½@17c.

Eggs—Store, 15@17c; fancy ranch, 22c; Eastern, 16@17c.

Poultry—Turkeys, gobblers, 9@10c; do hens, 10@11c per pound; old roosters, $3 50@4 per dozen; young roosters, $4 50@6; small broilers, $1 75@2 25; large do, $3@3 50; fryers, $3 50 @4 50; hens, $4@4 50 per dozen; geese, $1@1 50 per pair.

Receipts—Flour, quarter sacks, 16,322; do Oregon, 2484; do Washington, 6592; wheat, centals, 53,533; barley, centals, 8470; oats, centals, 3460; beans, sacks, 760; potatoes, sacks, 4724; bran, sacks, 584; do Washington, 3600; middlings, sacks, 233; hay, tons, 790; wool, bales, 57; hides, 215.

EASTERN LIVESTOCK.

CHICAGO, July 26.—Cattle—Receipts, 9000. Choice fat and heavy steers fair to strong, light medium and common steady to slow, butchers' stock steady to strong; natives, best on sale today, one carload at $5 75; good to prime steers, $5 25@5 65; poor to medium, $4 50 @5 10; stockers and feeders, steady, $4@4 65; mixed stockers, $3@3 90; cows, $3@4 85; heifers, $3 @ 5 10; canners, $2 15 @ 2 90; bulls, steady, $3@4 60; calves, 25@40c higher, $5@5 60. Texans—Receipts, 1700; Texas fed steers, firm, $4 35@5 20; Texas grass steers, steady, $3 40@4 25; Texas bulls, steady, $2 50@3 40.

Hogs—Receipts, 27,000; tomorrow, estimated, 14,000; left over, 6000. Market 10c lower; top, $5 30; closed weak; mixed and butchers, $5 05@5 30; good to choice heavy, $5 05 @ 5 27½; rough, $4 90@5; light, $5 05@5 30; bulk of sales, $5 10@5 20.

Sheep—Receipts, 10,000. Sheep and lambs generally 10@15c higher; good to choice wethers, $4 15@4 50; fair to choice mixed, $3 25@4 10; Western sheep, $4@4 40; Texas sheep, $3 @4; native lambs, $4 25@5 85; Western lambs, $5@6 per cwt.

OMAHA, July 26.—Cattle—Receipts, 2000 head. Market active and steady; native beef steers, $4 50@5 50; Western steers, $4 20@4 75; Texas steers, $3 60@4 40; cows and heifers, $3 40@4 40; canners, $1 75@3 30; stockers and feeders, $3 60@4 65; calves, $3@6; bulls and stags, $2 50@4 25.

Hogs—Receipts, 6900. Market shade lower; heavy, $5 02½@5 10; mixed, $5@5 05; light, $4 90@5 05; bulk of sales, $5@5 02½.

Sheep—Receipts, 1900. Market higher; yearlings, $3 90@4 30; wethers, $3 20@3 90; common and choice sheep, $3@3 60; lambs, $4 25 @5 40.

KANSAS CITY, July 26.—Cattle—Receipts, 5000. Texas steers, $2 40@4 35; Texas cows and native steers, $4@6; native cows and heifers, $1 50@4 90; stockers and feeders, $2 85@4 55; bulls, $2 65@4 85.

Hogs—Receipts, 13,000. Market 10c lower; bulk of sales, $5@5 15; heavy, $5@5 15; packers, $5 05@5 15; mixed, $4 95@5 12½; light, $4 90@5 15; Yorkers, $5 10@5 15; pigs, $4@5.

Sheep—Receipts, 2000. Market strong; lambs, $4@6; muttons, $3 35@4 25.

STEEL AND IRON.

Manufacturers Endeavoring to Improve Conditions of Trade.

CHICAGO, July 26.—A conference of the leading steel and Bessemer pig-iron interests of the country was held today in the office of the Federal Steel Company, in compliance with a call issued by President E. H. Gary, of the Federal Steel Company; President Schumb, of the Carnegie Steel Company, and Joseph G. Butler, Jr., representing the Bessemer Furnace Association. The object of this conference is to go over the trade situation for the purpose of determining if possible on some plan to improve it. The plan contemplated is to cut down production by closing every blast furnace controlled by the interests mentioned for one month. The subject was discussed at length, in an effort to reach absolute unanimity of all interests necessary to the success of the plan.

At the noon conference nearly all the steel interests of the country were represented. The conference adjourned until 10 A. M. tomorrow. President Gary stated that nothing was decided upon.

The Metal Markets.

NEW YORK, July 26.—Metals—An effort was made to sustain the market for tin by bidding $34 for spot, but the July delivery, which means only a few days later, was offered at $33, with only $32 bid. The market, however, closed steadier at $34 for spot, while the London market closed 10s lower. Copper was quiet and unchanged at $16 50. Lead and spelter also ruled quiet on the basis of $3 97½@4.02½ and $4 25@4 30, respectively. Iron was dull and unsettled at $15 for pig-iron warrants. The brokers' price for lead was $3 95, and for copper $16 50. Bar silver, 60¼c.

SAN FRANCISCO, July 26.—Bar silver, 60⅝c.

LONDON, July 26.—Bar silver, 27¾d.

Coffee and Sugar.

NEW YORK, July 26.—Coffee—Options closed steady, with prices 5 points higher to 5 points lower; sales, 38,750 bags, including August at $7 85; September, $7 80@8; December, $8 10@8 15; March, $8 20@8 30; May, $8 40 @ 8 45. Spot, Rio, weak; No. 7, invoice, 9⅝c. Mild, quiet; Cordova, 9¼@13½c.

Sugar—Raw, strong; fair refining, 4⅝c; centrifugal, 96 test, 4⅝c; refined, strong.

THE SOCIALISTIC IDEA.

Why Should One Man Be Hungry and Another Rolling in Wealth?

PORTLAND, July 23, 1900.—(To the Editor.)—In Saturday's Oregonian, in your article, "Inalienable Rights of Man," you speak as though Mr. Bryan was a Socialist, or of that mind. Mr. Bryan believes, like Mr. McKinley, in private ownership of all public utilities, and to my mind he would serve the capital class, just as Mr. McKinley is doing today. The Socialists' candidate for President is Eugene V. Debs, whose name and platform are kept in the background alike by the Democratic and Republican press.

You speak of the state having to support the trifling, shiftless class who do not want work as being a Socialistic idea. Do not our wealthy today live on the workingman's labor, on his want, his self-denial, on his weakness and his ignorance? Under Socialism the workingman would not give the best of his earnings to the idle drones. He would not support millions of soldiers to kill his brother workers' sons. He would not build a mansion for a Huntington or a Clark and live in a hovel himself. He would not dress his wife and daughter in rags, that a Miss Crocker could wear a $50,000 wedding gown. He would not have to beg for a chance to toil, that his family might have a bare living, nor would he take off his hat to crowned idleness.

Under Socialism all would have an equal chance to earn a living, and the able adult, male or female, who would not work would derive no benefit from this system. This would include the worthless sons of George Pullman, and Anna Gould de Castellane, as well as the most humble man and woman. Socialism does not and never has taught "dividing up," and the honest rich as well as the great mass of working humanity would be made better and happier in every way by it. In Sunday's Oregonian you speak so kindly of Voltaire. To do this you first had to lay aside prejudices and study his motives and teaching. Now treat Socialism the same way, and you will not get it mixed with Mr. Bryan or with the "dividing-up idea."

MRS. N. E. FOETISCH.
655 East Morrison street.

We hope this letter will not escape the attention of any who doubt the existence of genuine Socialism in the United tSates and in Oregon. It makes interesting reading in connection with a celebrated prophecy of Lord Macaulay.

Supplies for Japanese Army.

SAN FRANCISCO, July 26.—H. R. Nishimura, of Tokio, Japan, who has been in this country for the past month purchasing supplies and equipment for the Mikado's troops, sailed for his home in the Orient on the steamship Coptic today. Before sailing he took occasion to speak in the highest terms of the treatment accorded him by Americans. He closed a number of large contracts.

Pimas Suffering for Lack of Water.

PHOENIX, Ariz., July 26.—Three or four hundred Pima Indians along the Gila River above San Carlos have left the reservation owing to the failure of water, the river being entirely dry. Many have gone to Globe and other towns and about 200 camped along the Verde River east of Payton. There is some objection among the settlers, but the Pimas have always been peaceable and they will be permitted to shift about until rain relieves the drought on the reservation. Nearly all the cattel have died because of the scarcity of water.

AT THE HOTELS.

THE PORTLAND.

P Wagstaff, Calcutta
Ed Blohm, Hamburg, Germany
Geo P Taylor, LosAng
Mrs R S Enslow, S F
R E Smith, San Fran
A McNamara, San Fr
J W Jenkins, wf & 3 children
E B Lyon, Minn
Miss Katherine Gilbert, Salem
F S Timberlake, St L
Wm Best, San Fran
A G Burns, Chicago
S Mosely Woods, N Y
Ernest Norworthy, Denver
Wm Harder
John J Shaughnessy, San Francisco
F M Studley, Seattle
W E Harmon, Tacoma
J H Fowler, Chicago
Will Smith, Chicago
J L Griswold & wife, St Louis
Miss Nellie Griswold, St Louis
Arthur Austin, Phila
H G Dunham, St L
D T McNiel, Ann Arbr
Mrs D T McNiel, do
Walter C McNiel, do
Paul C McNiel, do
G Hochstadter, Chgo
J Baer, Cincinnati
J E Northrup, Minn
Gustav Friederick, S F
E J Stringham, N Y
R F Allen, San Fran
M Marcus, San Fran
G J Sweet, San Fran
S H Gunn, N Y
Geo K Burton, San Fr
A E Crowenwell, Seattl
H T Stebbins, Seattle
John A Church, N Y
S M Ackley, Wash, D C
W P Dingley, San Fr
Miss Allott, Los Angls
F P Tourtelot, St Paul
C C Crowe, San Fran
H H Hess, N Y
J P Peabody, N Y
T J Johnson, N Y
Mr & Mrs J D Estess, Spokane

Columbia River Scenery.

Regulator Line steamers from Oak-street dock, daily, except Sundays, **The Dalles, Hood River, Cascade Locks,** and return. Call on, or 'fone Agent for further information.

THE PERKINS.

M M Bridges, Hillsboro
Mrs M M Bridges, do
Wm J Plover, Santa Rosa, Cal
Hiram Tyrie, Dillon, Mont
Mrs Tyrie, do
Bessie Tyrie, do
Bertha Tyrie, do
Ethel Tyrie, do
Belle Tyrie, do
Frank J Chapman, do
H B Hales, Seattle
Mrs D B Ross, Shaniko, Or
T A Lehy, Astoria
C E Moulton, Tacoma
G O Lund, Eugene
G D Palmer, Marshfld
Mrs G D Palmer, do
W M Thompson, Genesee, Idaho
Mrs W M Thompson, Genesee, Idaho
Miss M Montgomery, Spokane
D D Day, Tacoma
Mrs D D Day, do
N K Wilson, Skagway
M F Quigley, Vancouver, B C
Ernest Nosworthy, Denver
O J Cooper, Waitsburg
E B Williams, Memphis, Tenn
Mrs E B Williams, do
Miss Bessie Williams, Pullman, Wash
Harry Jackson, Junction City
Mrs Harry Jackson, do
A R Kanaga, San Fr
Mrs A R Kanaga, do
Miss Kanaga, do
Miss L Kanaga, do
T Wigman, do
Mrs T Wigman, do
Geo Seberdinger, Columbus, O
Mrs G Seberdinger, do
Miss Seberdinger, do
Master Seberdinger, do
W H Wehrung, Hillsboro, Or
D Dewey, Seattle
Mrs D Dewey, Seattle
Robt E Truscall, Kalama, Wash
H Nelson, Newberg, Or
Mrs H Nelson, do
W H Moore, Moro, Or
L E Mayhall, Tacoma
Miss F Albright, Aberdeen, Wash
May Mascall, Seattle
Miss R Mascall, do
Miss B Mascall, do
C A Valade, do
George Brown, do
Mrs Geo Brown, do
Henry S King, do
C F Crisler, Corbett, city
W Howard Douglas, St Paul
W E Reynolds, Oakland, Cal
Alex Rosen, Monmouth
G H Day, Cuba, Ill
Alex Brenner, Astoria
C W Stone, Astoria
W H Becker, Astoria
C F Lester, Warrenton

THE IMPERIAL.

C. W. Knowles, Manager.

W H Patterson, city
R H Schryvogel, SYL
Henry Morris, San Fr
R C Judson, city
S J Chadwick, Colfax
Wm Rosenthal, Phila
M Beele Davis, Los Angeles
Isabel McFadden, do
Wallace Nutting, Providence
Mrs Nutting, do
A M Baker, Portland
J P Cadwell, Dalles
Geo Russell, Oakland
Joseph Block, San Fr
J L Warner, city
Mrs Chadwick, Salem
J S Devripe, Burns
C W Parrish, Canyon
S B Parrish, do
J L Parrish, do
Mrs Parrish, do
Mrs L E Miller, BakC
H S Elliott, Chehalis
W Porter, Spokane
Mrs Porter, Spokane
John Sommerville, The Dalles
John D Daly, Corvallis
John Barnes, Wis
Chas Chafer, Wis
H D Campbell, Stillwater
F C Reed, Astoria
Dr J S Parson, Ashlnd
F B Sheldon, Cheyenne
Mrs Sheldon, Cheyenne
Mrs Geo S Batty, Canby
Robt B Marsh, Chicago
Mrs A S Spaulding, Knappa
A J Quate, San Fran
J S Stratton, Sumeter
E S Abbott, Seaside

Hotel Brunswick, Seattle.

European; first class. Rates, 75c and up. One block from depot. Restaurant next door.

Tacoma Hotel, Tacoma.

American plan. Rates, $3 and up.

Donnelly Hotel, Tacoma.

European plan. Rates, 50c and up.

Widow