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vators ran day and night.

COMMERCIAL AND FINANCIAL NEWS

The month of July is drifting out with cents per roll for best creamery butter the usual mid-Bummer features apparent. does not seem to have checked the de-There is no wheat selling, and very little drawal of these two big factors from the | n slight slackening in receipts, but they trade aftuation would be seriously felt, have again resumed normal proportions business, that the loss of the wheat and wool business is less seriously felt than it would have been at any previous sea- to be one of Portland's best customers on. The demand for staple merchandise continues quite heavy. Fruit is moving freely, and, while there is so much on the market that prices have materially weakened, as yet there has been no great sacrifice necessary. Old potatoes are out of the market, and new potatoes are so plentiful that prices are quite weak. There is considerable complaint from certain portions of the Valley of damage from worms, which are eating the vines from root to bloom. This may shorten the crop and improve prices later in the season. Butter and eggs continue quite firm. There is a great scarcity of real and pork, and both are selling readfly at the best prices of the season. This is something unusual, as ordinarily in he Summer time, when fruit is so plentiful and cheap, there is less demand for meats. The grocery markets are very firm, with rumors of further advances in coffee and sugar.

WHEAT-The fact seems to be gradually dawning on the speculative public that a wheat famine in the world is a remote contingency, and that there will be enough of the cereal available for ensumers without any one being obliged to bid up in order to secure it. The damage to the American crop in the Middle West has lost so much of its terror that 150,000,000 bushels is conceded for a few states that for a time were reported to have their entire crop wiped out of existence. The California crop is not coming up to expectations, but will turn out ugh with the carry-over stock to give that state an average amount of surplus for export. In the Northwest, there is but little change in the crop situation. As usual hot weather scorched some of the late-sown grain on light lands, but the damage from this cause was not serious enough in the aggregate to cause much change in the yield as a whole.

Threshing returns from the Valley are about as expected, from half to twothirds of a crop in most places, with ome fields turning off a very fair yield. So far as prices are concerned it is a difficult matter to make an accurate America, 160 per pound. quotation. The Portland market is nomnal at 55 and 56 cents for Walla Walla and Valley, with Bluestem in fair demand at 55 cents. There are no sales of consequence at these figures, and the only usiners doing in the trade is the purchase of an occasional lot in the interior for the purpose of attracting whear to the warehouses. For these small lots all sorts of prices are paid, but as they have no special bearing on the actual value of the cereal they are valueless as indicating the price at which the crop or a fair-sized portion of it could be moved. Freights continue very firm but active, owners showing no inclination to do business at less than 45 shillings.

The Trade Bulletin, of Chicago, has saued its annual estimate of the breadstuffs supply in the United States. Flour and wheat in second hands are estimated at \$5,000,000 bushels; farmers reserves, 60,000,000, or a foral of 165,000,000 bushels, compared with 138,000,000 estimated one year ago, an increase of 7,000,000 bushels, The wheat crop is estimated at 525,000,000 shels, based on underestimates by the Department of Agriculture in Ohio, Indians, Oregon and Washington, a deficiency of 1,000,000 acres in the estimated area, and on the improved condition in the Northwest. Total supply in all positions, 670,000,000 bushels, compared with an estimate of 683,000,000 one year ago. Quantity distributed in the last 12 months is 100,000 to 100,000 about 578,000,000, which, with reserves carried over, made a supply of 718,000,000 bushels, and indicating an underestimate of about 28,000,000 bushels in last year's crop and reserves. The consumption for food and seed during the ensuing year is placed at 400,000,000 bushels, which would leave 270,000,000 for export and for reserves in all positions on July 1, 1901. The Bulletin's crop estimate last year was 650,000,000 bushels, and the export 190,000,-000 bushels, and the official report was 147,600,000 bushels and the exports 187,000,-600 bushels. The European wheat crop is estimated at 75,000,000 less than in 1809, but is 25,000,000 larger than the average of the last five years. The world's wheat erop is estimated at 150,000,000 bushels less than in 1899, and about 20,000,000 less than for the average of the last five years.

WOOL-"Buyers and sellers apart" continues to be the best description of the wool situation, and the former are holding off waiting for the growers to reduce their ideas of values, or for the Bastern market to improve so that they can pay better prices in the West. It is estimated that nearly two-thirds of the clip is still in first hands. The New York Journal of Commerce, under date of July 21, has the following regarding the situation in the

There is unmistakably a better feeling in the wool trade, and dealers feel that the turn may have come. Whether this is so or not menufacturers seem to be more interested in wool, and whereas they would not look at samples a few weeks ago, they are now inquiring for wool, and are evidently anxious to keep in touch with quotations. Some transactions have been consummated, but the more conservative members of the trade are of the opinion that any inquiry on the part of manufacturers is more or less spasmodic, and is simply to supply current demand for special things. Any buying that may take place at the present time is not for next heavy-weight season, as only those manufacturers who are mak-ing staple goods, and who know from seaing staple goods, and who know from sea-son to season what their production is to be, can tell what wool they need now. The day has passed, according to manu-facturers, for speculative buying. Wool will not be bought to be stored, but when wanted will be taken, and not before,

FRUIT-The market is unusually well stocked with fruit, both from our own state and from California. Peaches are coming in in the greatest abundance, and Early Hales are selling at 40 and 50 cents per box. California Crawfords are plentiful at 50 and 60 cents per box. Apples are in hig supply at To cents and \$1, the latter being about the top figure. Pears command 30 cents and fl per box for the best stock, and plums, apricots and nectarines from 50 to 75 cents, according to quality. Melons are coming to hand in great quantities, but up to date all of the receipts have been readily taken up. Watermelons sell from 22 to \$2 50 per dozen, and Oregon nutmeg meions from The Dalles meet with a good demand at \$2 75 and \$3 per crate. California canteloupes are in fair demand at \$1 25 and

BUTTER - The recent advance to \$5

does not seem to have checked the demand, and the market is quite firm. The wool. Ordinarily the temporary with- excessively hot weather last week caused but there is so much activity in the for this season of the year. The San ing districts of the Northwest, as Francisco market has advanced slightly, well as in the lumbering and livestock and there is no longer fear of shipments from that quarter to the north. As a matter of fact, San Francisco continues for store butter, this grade going south by the ton on every steamer.

EGGS Strictly first-class candled eggs sold generally yesterday at 18 cents per dozen, with an occasional sale made at 18% cents per dozen. For uncandled stock 17 to 1714 cents was the best price obtainable. Receipts are only fair, and if the weather was favorable for an increased demand, an advance would undoubtedly take place. There is still considerable demand for shipment to Puget Sound points and Alaska.

POULTRY-Receipts of chickens have been somewhat lighter this week, and if they do not come in too freely today and tomorrow, good prices will probably be Best coops of old hens are selling at \$4 50 and occasionally \$5 is obtainable. Springs are in moderate demand at \$2.50 to \$4 per dozen. There is not much of a call for ducks, and goese, and quotations are strictly nominal. The same may be said of turkeys, although the Saturday trade nearly always takes up a few of these birds, if they are well dressed and in good condition.

Bank Clearings. PORTLAND MARKETS.

Grain, Flour, Etc. Whent-Walla Walla, nominal, 55@36c; Val-ey, 55@56c; bluestem, 58@50c per bushel.

ley. 50050c; bluestem, 58050c per bushel.
Phour — Best grades; \$2 85 8 3 20; graham,
\$2 60 per barrel.
Oats—White, 34035c; gray, 22033c per bushel.
Barley—Ford, \$14015; brewing, \$16 per ton.
Millstufts—Bran, \$12 50 per ton; middlings,
\$19; shorts, \$13; chop, \$14.
Hay—Timothy, \$10011; clover, \$707 50; Oregon wild hay, \$007 per ton.

Butter, Eggs, Poultry, Etc. Butter-Pancy creamery, 40@45c; store, 25@ Eggs-ITh/0184c per dozen

Poultry-Chickens, mixed, \$393.50 per dosen; hens, \$495; Springs, \$2 5094; ducks, \$3 94; goese, \$495 per dozen; turkeys, 16977c per Cheese-Full cream, twins, 124015c; Toung

Vegetables, Fruit, Etc. Vegetables—Paranips, \$1; extrots, 75c@51; turnips, 75c per sack; onions, \$1.25 for red, \$1.50 for sitverskins; cabbage, \$1.30 per cental; potations, 40f50c per sack for old, 50g50c for new; peas, 554c; beans, 687c; asparagus, 465c; cucumbers, 60g75c; tomatoes, 70c per box.

Fruit-Lemons, 48 50055; oranges, 23 5004 per box for sate "falencias; pineappies, 24 5005 per dozen; bananas, 25 5005 per bunch: Persian dates, Tigifso per pound; peaches, 40250c for Hale's Early, 50050c for California Crawford: pears, 800081 per box; apricots, 50908c; applex, Roccell per box; apricots, 50908c; applex, Roccel per box; raspherries, Sc; black-berries, 354c per pound; watermelons, \$2 2567 2 50; cantaloupes, \$1 2561 50 per domen for California; Oregon nutmens, \$2 2583 per crate, Dried fruit — Applex, supporated, 768c per pound; sun-dried, sacks or boxon, 455c; pears, sun and evaporated, 565c; niums, nitless, sin sun and evaporated, 5@60; plums, pitless, 43 5%; prunes Italian, 31655;c; aliver, extra choice, 5 @ 6c; figa, Smyens, 17%;; California black, 506c; do white, 16c per pound.

Grocerfes, Nuts, Etc. Coffee Mocha, 25629c; Java, Ianer, 20632c; Java, good, 25224c; Java, Ordinary, 15623cc; Costa Rica, fancy, 15623c; do good, 16633c; do ordinary, 10632c per pound; Columbia, ros-t, 518 03; Arbuckie's, \$15 13; Lion, \$13 03 per Bugar - Cube, \$6 30; crushed, \$5 30; pow-

dered, \$6 30; dry granulated, \$5 80; extra C, \$5 30; golden C, \$5 20 net; half barrels, Mc more than barrels; maple sugar, 15@16c per pound.

Grain begs-Calcutta, \$6.27% per 100 for spot.
Nuts-Peanuta, 6%@7c per pound for raw, \$6
for roasted; coccanuta, \$9c per dosest, walnuta,
10 @ lie per pound; pine nuta, 15c; hickory
nuta, 7c; chestnuta, 15c; Brazil, 11c; filberta,
15c; famcy pecans, 12@14c; almonds, 15@17%c
per.pound.
Coal oil Coal o

Coal oil-Cases, 21%c per gailon; barrels, 17%c; Rice-Island, 6%c; Japan, 5%c; New Orleans, 44,00%c; fancy head, \$707 50 per suck.

Ment and Provisions.

Mutton - Gross, best sheep, wethers and ewes, sheared, \$3 5063 T5; dressed, T@Thio per

pound; Spring lambs, 5655 per pound gross, 1509-Cross, choice heavy, \$5; light, \$4 50; dressed, 5655 per pound; small, 8460 Veal-Large, Tighte per pound; small, 8460

Bigo.

Beef-Gross. top steers, \$5 5004; cowr. \$39
3 50; dressed beef, 6006je per pound.
Frovisions - Fortland pack (Shield brand):
Hams, smoked, are quoted at 12c per pound;
pionic hams, 9½c per pound; breakfast bacon,
15½c; bacon, 9½c; backs, 9½c; dry salt sides,
8½c; dried beef, 17½c per pound; lard, 5-pound
pails, 10c; 10-pound pails, 9½c; 50s, 9½c;
ilences, 9½c per pound. Eastern pack (Hammond's): Hams, large, 12½c; medium, 15c;
small, 15½c; pionic bans, 9½c; shoulders, 9½c;
breakfast bacon, 12½c; dry salt sides, 8½0
5½c; bacon sides, 9½g;10c; backs, 9½c; butts,
bc; lard, pure leaf, kettje rendered, 5s, 10½c,
10s, 10%c.

Hops, Wool, Hides, Etc.

Hope-268c per pound. Wool-Valley, 12613c for course, 15615c for best; Eastern Oregon, 15615c; mobair, 25c per Sheepskins-Shearlings, 15020e; short-wood 25

Sheepskins-Breatings, 19850c; long-wool, 60c@\$1 each.

Polts — Beansking, each, as to size, \$5015;
cubs, each, \$106; badger, each, 50c; wildent,
25075c; houseast, 5025c; fox, common gray,
40c081; do red, \$1 7503 50; do cross, \$2 5009c;
lynx, \$294 50; mink, \$00081 75; marten, dark
Northern, \$50910; do pale, pine, \$2004; muskeat, \$6 13c; skunk, \$60970c; otter (land), \$4

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Board of Trade and Stock Exchange Brokers

> GRAIN **PROVISIONS** STOCKS und COTTON

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> 214-215 Chamber of Commerce Portland, Oregon

\$6; panther, with bond and claws perfect, \$163; raccoon, 25680e; wolf, incuntain, with bead perfect, \$5.50 @ 5; wolvesige, \$2.500 d. seaver, per skin, large, \$007; do med kin, \$405; do small, per skin, \$192; do kits, -50554c; No. 2 and grease 3404c per

pound.

Hides—Dry hides. No. 1, 16 pounds and upward. 14915c; dry kip, No. 1, 5 to 15 pounds, 15c per pound; dry calf. No. 1 under 5 pounds, 15c per pound; dry calf. No. 1 under 5 pounds, which dry saited, one-third less than dry fint; saited hides, sound steers, 65 pounds and over, 7886c; do 50 to 60 pounds. The; do under 50 pounds and cows, 7c; kip, 13 to 30 pounds. These, do veal, 10 to 16 sounds. These do calf. guider 16 pounds, 7the; green (unsaited), to per pound less; culls (bulk, stags, mothesten, badly out, scored hair slipped, weather beaten or grubby), one-third heat.

NEW YORK STOCK MARKET. Attempted Profit-Taking Causes a

Further Break. NEW YORK, July 20.—The attempt to take apeculative profits in the market, barren of any real buying demand, had its natural result in a further decline of prices today. The their operations, and the speculators long side were apparently well enough for long side were apparently will enough for hed to keep free from the necessity of liqui-dating on a rapidly falling market. The de-clining tendency of prices consequently showed abatement as the day were on, and the closing was fairly stready, but fractional declines being the role. There was no evidence of re-haved manipulation for an advance, the one or two strong spots which were in evidence during the day appearing to be due to inde-pendent causes. pendent causes. American Tobacco was well-bought on the belief that the forthcoming report will show extraordinary earnings. Metropolitan Street Railway was marked up from the low point without anything to explain the movement.

the movement.

There were firm spots also in the railroad list, nobably in Southern Pacific and Southern Railway preferred, but these did not represent any aggressive stand against the reaction. The cosmition of pressure to smilte aroused a natural expectation that the bulls were ready to resume their efforts for an advance. While this expectation chocked the operations by the bears, the effort to raily prices was not forth-coming. The conditions in foreign markets were a depressing influence here, especially the fear reported both from London and on the Continent of approaching stringency in the money market.

money market.

Money in London continues firm, and ster-ling exchange here advanced a fraction, and it is considered certain that the receipt of gold from Western points will be followed by a renewed outgo of the metal.

The bond market was without any feature of special interest. Total sales, par value, were \$1,120,000. United States retunding 2s advanced is per cent, and the old 4s and 5s is per cent in the bid price.

BONDS.

U. S. 2s. ref. reg. 104% Gen. Electric 5s. 115
do coupon ... 104% N. F. Cent. 1ets. 105
do 2s. reg. 100 North. Pac. Es. 60%
do 2s. reg. 100 North. Pac. Es. 60%
do coupon ... 100 North. Pac. Es. 60%
do coupon ... 100 Oregon Nav. 1sts. 100
do new 4s. reg. 135% do 4s ... 102%
do coupon ... 1386 Oregon S. L. 6s. 123%
do coupon ... 1386 Oregon S. L. 6s. 123%
do coupon ... 1185, Rio Gr. West. 1sts. 18
do 5s. reg. ... 1167
do 5s. ... 115%
St. P. C. & P. Istallia
do 8. F. desh 6s. 120
do 8. F. desh 6s. 120
do 4s ... 101
do 4s ... 101
do 4s ... 1116

STOCKS. The total sales of stocks today were 221,100

The total sales of stocks today were 221,100 shares. The closing quotations were:

Atchisos ... 25 Union Pac pref. 75½, do pref. 60½, Bait & Chio. 14½, Chu. Pacisc. 88h Cha. Bouthern 68h, do 2d pref. 25½, Ches. & Ohio. 27h Wheel & L. E. St. Ches. & Ohio. 27h Wile Central 14 Chi. B. & Q. 120½, Ches. & L. 25½, Chi. B. & Q. 120½, Third Avenue .109 Chi. B. & Q. 120½, Chi. & Eart Ili. 95 American .153 Chicago & N. W. 100½, Shited States 45 Chi. R. 1 & P. 106½, Ch. R. 1 & P. 106½, Wells Fargo .122 Ch. & Ches. & L. 50½, Ch. Colo. Southern 65½, Amer. Cotton Oil. 36 do pref. 16½, Del. & Hudson .11½, do pref. 85 do pref. 85 do pref. 87 do p

Mobile & Ohio...

M. K. & T.

do pref
New Jersey Cent..
New York Cent.
Norfolk & West.

do pref
Ontario & West.

G. R. & N.

do pref
Ontario & West.

do pref

To Pacific Cossi

1254 do lat pref.

1254 do lat pref.

555 Pacific Cossi

1254 people's Gas

555 Pacific Mail

254 Pressed Steel Car

60 do pref

51 Stand. Rope & T.

33 Sugar

10 do pref

10 do pref

11 do pref

110 US Leather

111 do pref

110 US Rubber

355 Republic Iron & S

144 do pref

565 Money, Exchange, Etc.

SAN FRANCISCO, July 25.—Sterling on Lon-don-60 days, 34 55; do right, 34 884. Mexican dollars-40@404c. Drafts-Sight, 125c; do telegraphic, 15c.

NEW YORK, July 25 .- Money on call, 1% Prime mercantile paper 404% per cent. Sterling exchange—Firm, with actual business in bankers' bills at \$4 87% for demand and at \$4 85% 94 85% for 00 days; posted rates, \$4 84% 94 85 and \$4 85% 85%; commercial bills, \$4 85%.

Silver certificates—61%@62%c.

Mexican dollars—48c.

Bonds-Government, strong; state, wenk; railroad, irregular.

LONDON, July 25.-Money-3%@4 per cent.

Foreign Financial News. NEW YORK, July 25.—The Commercial Advertiser's London financial cablegram says:
Business for new account was very light in the markets here today, and the tone was fai, the markets here today, and the tone was flat, though there was some imprevenent toward the close on more favorable news from South Africa. Americans were neglected, and developed a sagging tendency. Money was firm, and the Bank of England lent a large amount at the official minimum rate of 4 per cent. It also monopolized business in short bills. Silver fell to 27% for apot, 27% for ward, on foreing sales, supposed to be for India account. The net influx of gold for the The net influx of gold for the week was

Stocks in London. LONDON, July 25.—Atchison, 25; Camadian Pacific, 2015; Union Pacific preferred, 7714; Northern Pacific preferred, 7315; Grand Trunk, 0%; Anaconda, 83.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, July 25.—Wheat, firm on call and weaker in the spot market. Barley, market lower for December and quiet for spot. Outs, quiet. Epot quotations were:

Wheat-No. 1 shipping, \$1 95; choice, \$1 054; nilling, \$1 054(2) 10.

Barley-Food, 674(6750c; brewing, 80(685)c.
Oate-Food to fair, \$1 074(61 12)4; good to sholes, \$1 15(61 25; gray, Oregon, \$1 077(61 16; nilling, \$1 1061 15; red, \$1 0061 20.

Call board sales. Call board sales: Wheat-Firm; December, \$1 13% per cental; cash, \$1 00%.

-No sales. Corn-Large yellow, \$1 17461 20.

Chicago Grain and Produce. CHICAGO, July 25.—September wheat started out highly over the previous close, at 75% \$75%, scalpers buying on a half-hearted hope

of a rally following the recent heavy decline. Their hopes were blasted in short order, how-ever, for there was no support of that kind. Cables were weak, weather in the Northwest comes were weak weather in the Northwest favorable for harvesting, and outside people apparently did not know there was such a thing as a whest market in this city. The market miturally began to decline, and it want down. Stop-loss orders were caught, and the liquidation thus induced helped the flummarket miturally began to decline, and it want down. Stop-loss orders were caught, and the liquidation thus induced helped the flummalous. Liverpool said that Argentine wheat was being offered cheap, and that the English talent expected liberal arrivals from Russia. Not until September bumped up to 74%—the bottom of the present decline—did the market receive much support. Soon after the cash part of the market began to attract attention. Cash people had sold between 500,000 and 700,000 bushels, most of it hard Kansas, and were covering in the pit. Shorts were further joited by a cable announcing a reduction in the estimate of the French-crep from 310,000,000 bushels. Trade became actinue, and September railled steadily to 75%. And closed soon after in a firm condition, Reptember 1,6% over resterday, at 15% 75%.

Fine growing weather over the largest area ever planted, giving promise of a bumper corn crop, caused a further decline in corn. September closed its under yesterday, at 37%.

Outs were quiet. September closed its under yesterday, at 25c.

Froytsions were dull, and fluctuated under the guidance of wheat and one.

Previsions were dull, and fluctuated under the suitance of wheat and carn. The shipping demand for the product was fair, but the cuts side trade was indifferent, packers not buying, and hogs lower at the yards. The close, however, was steady. September pork closed 15c under yesterday, lard 25c down and ribs 5c lower.

The leading futures ranged as follows:

WHEAT, CORN. OATS. MESS PORK. LARD. July September ... 6 75 6 75 6 70 October 6 80 6 80 6 65 SHORT RIBS.

6 874 6 874 6 874 Cash quotations were as follows: Fjour-Easy. Wheat-No. 2, 71072c; No. 2 red, 7640770.

Corp.—No. 2, 35%c; No. 2 rellow, 334%c.
Oats.—No. 2, 26924%c; No. 2 white, 24%6
27%c; No. 3 white, 24%627c.
Rys.—No. 2, 52%c.
Barley—Good feeding, 40c; fair to choice Finassed-No. 1, \$1 80; No. 1 Northwestern,

Timothy seed--Prime, \$3 25. Mess pork—Per barrel, \$11 25@11 75. Lard—Per owt, \$8 5756@0 725. Short ribs—Sides, lones, \$8 80@7 20. Dry salted shoulders—Boxed, 6%@7c. Short clear sides—Boxed, \$7 4007 50. Butter — Firm; creamery, 15010%c; 14@1Tc. Choese Firm, 2481640. Eggs-Fresh, 114c.

New York Grain and Produce. NEW YORK, July 25.—Flour-Receipts, 27,-430 barrels; exports, 829 barrels. Market weak. Minnesota patents, 34 2565; Winter straights, 33 6563 89. straights, 33 0563 20.

Wheat - Receipts, 11,025 bushels; exports, 455,000 bushels. Spot, firm; No. 2 red, 52'50 f. o. h.; 75'50 elevator. Options opened easy and developed positive weakness later, owing to fine weather in the Northwest harvest districts, more or less liquidation, foreign selling and heaviness in outside markets. It finally railled decidedly on a killing Western cash demand, and closed firm at 16 net advance. Sales included No. 2 red. July closed at 81'50; September closed at 80'50; October closed at 80'50; December closed at 81'50.

Wool-Steady. Hope-Quiet.

European Grain Markets. LONDON, July 25.—Wheat-Cargoes on passage, nominal, unchanged; English country markets, quiet.

LIVERPOOL, July 25.—Wheat—Ensy: wheat in Paris, steady: flour in Paris, dull: French country markets, weak. Spot wheat, steady: No. 1 Northern Spring, de 24d; No. 1 California, de 1dgebe 2d. Futures, quiet; July, nominal; September, de: December, de 1d. Corn-Spot, new, quiet; old steady; American mixed, new, 3s 104d; do old, 3s 11d. Futures, quiet; September, 3s 10%d; November, 3s 10%d.

AN AVERAGE CROP.

California Products in Better Condition Than Previously Reported.

SAN FRANCISCO, July 25.-Information received by the Examiner from all parts of the state in regard to the condition of the crops this season indicates that a very guod average of production will be maintained. From some sections there have come reports of failures, but they are not so material as to detract from what will evidently be a standard of scneral excellence. Frosts and late rains have in some cases caused severe damage. In the southern part of California the yield of deciduous fruit will not be near as large as was expected. Of citrus fruit there will be an ample output. San Diego's supply of lemons will be double what it was a year ago. this season indicates that a very good average t was a year ago.

In the northern part of the state the late frosts were instrumental in slightly damaging some of the fruit, but the yield will still be agms of the Print, but the yield will still be large. The reports on grain are generally en-couraging, the instances where failure is noted not being serious enough to make any great difference in the supply. Altogether, the pros-pect appears to be one of a most satisfactory

MORE SHORT CROPS. Hay, Corn, Onts and Hops Affected in

the East.

NEW YORK, July 25.—The Tribune says:
The drought which has prevailed generally in
the New England States and in New York,
New Jersey and Delawars, since March, has
had a serious effect on many of the crops, the
recent local showers affording little relief to
the farmers. In New York State the state hop
crop is seriously affected, and the yield will
be less than it has been for many years. The
farmers also report a great shortage in the
farmers also report a great shortage in the the East. farmers also report a great shortage in the hay crop, and scarcity of food for cattle through the coming Winter is anticipated. In Middle and Southern New England the contin-ued lack of rain is threatening the later crops, and in Massachusetts the early corn crop is a failure.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, July 25 .- Wool-Spring-Nevada, 18@15c; Eastern Oregon, 10@15c; Vailey, Oregon, 15@20c. Fall—Northern mountain, 10@13c; mountain, lambs', 8@10c; San Joaquin plains, 8@10c; Humboldt and Mendocine, 13@16c per pound.

Hops-1800 crop, 11@13c per pound.

Millstuffs—Middlings, \$17@20; bran, \$12 50@18 50 per fon.

Millstuffs-Middlings, \$17@20; bran. \$12 20@ 18 50 per 10n.

Hay-Whent, \$5@12; wheat and oat, \$5 @11 00; best barley, \$8 50; alfairs, \$7 50; stock, \$5@5 50; compressed wheat, \$8@12 per 10n; straw, \$5@374p per bale.

Potatoss-River Burbanks, \$5 @ 65c; Early Ross, \$6@75c per cental; sweets, \$5 per pound, Vegotables-Onlons, \$90@81 10 per cental; sweets, \$6 per pound; sweets, \$6 per pound; sould be \$6.00 per cental; sweets, \$6 per pound; sould \$6.00 per pound; gartic. 24,634c; green peas, 265c per pound; string beans, 14,65c; dried okra, 124c, per pound; egg plant, 8610c per pound; cocumbers,

20@200 per box.

Citrus fruit - Cranges, navels, \$2.00; Mexican limas, \$000 50; common California lemons, \$1.2502 25; choice, \$2.2503 per box.

Bananas - \$1.2502 25 per bunch,
Butter - Fancy creamery, 20%c; do seconds,
110151c; fancy dairy, 100104c; do seconds,
1501545;

150 164c.
Cheese-American, new, 040 10c per pound;
Young America, 040 10c; Eastern, 1640 17c.
Eastern, 150 17c; fancy ranch, 1802 20c;
Eastern, 1901 6c.
Poultry-Turkeys, gobblers, 90 10c; 60 bees, 100 11c per pound; old roosters, \$1 500 4 per dozen; young roosters, \$1 500 c; mail broilers, \$1 756 2 25; herge 6c, \$183 50; fryers, \$3 50 04 50; hens, \$404 50 per dozen; geess, \$101 20 per pair. Courch and toner formers. Finitely cours the worst cannot in old and young arising from effects of sublabane, simbpation, excesses, or eigente-marking. Outros Loss Munchood, free-potentor, Lost Power, Night-Logacs, Sparmatorrnoon insomnin, Papies in Back, Full Doublook, Somninal Emilishore, Some stance, Norrous Doblity, Hendacha, Unfiltness to Marry, Loss of Some stance, Norrous Doblity, Hendacha, Unfiltness to Marry, Loss of Former Some stands, Norrous Coordinated States are immediate, Full Doublook, Store, Guldentiess of Distry General, Papies of Commission, Full good States of States and States are immediate, Full Configuration, States of States and States and

per pair.

Receipts—Flour, quarter sacks, 15,580; do Oregon, 1600; wheat, centals, 17,000; barier,
centals, 2500; cats, centals, 1700; do Oregon, per pair.

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700; beans, sacks, 1500; potatoes, sacks, 4900; make up for this there are many general

Distinct Improvement Noted During the Past Week. BOSTON, July 25.-The Wool and Cotton Reporter will say:

BOSTON WOOL MARKET.

The wool market has shown a distinct improvement during the past week. There have been manufacturers in the market looking around. More inquiries for sample bags have been received by mail, and more wool has been actually rold, including some good-sized lines of territory. Texas and quarter and three-eighths blood fieces. One large wholen mill is reported to have taken a considerable line of territory and California wools. Most of the wools, of course, were old wools, but they reduce considerably the amount of the considerably the second duce considerably the amount of such stock which has been hanging over the market await-ing purchasers. Holders are not now so urgent of forcing the wool, as a better feeling exists. Manufacturers in many instances are quits encouragingly, and it is felt that just as soon as orders are placed for lightweight goods ere will be more business in the wool market. for many large consumers have acknowledged that they have been running down very close

o bare boards for some time past.

The sales of the week in Boston amounted to 2.157,000 pounds domestic and 100,000 pounds foreign, making a total of 2.347,000 pounds against a total of 1,163,000 pounds for the previous week, and a total of 7.271,000 for the corresponding week last year. The sales since January 1 amount to 74. 822,600 pounds, against 157,047,000 pounds for the corresponding time last year.

EASTERN LIVESTOCK.

CHICAGO, July 25.—Cattle-Receipts, 15.500; strong to 10c higher; butcher stock stronger; natives, good to prime, 5@10c higher, \$6 25@ 5 35; poor to medium, steady to strong, \$4 50 \$5.15; selected feeders, steady, \$4.0004 TO; mixed stockers, \$5000.85; cows, \$5000.85; bett-ers, \$505.15; commers, steady, \$202.90; bulls, steady, \$2.7504.60; calves, strong, \$4.5000.80. \$4 35@5 20; grass steers, \$2 40@4 25; \$2 50@5 40.

Hogs-Receipts today, 23,000; tomorrow, 20,-000; left over, 5000; average 5c lower; top, \$5 45; mixed and butchers', \$5 1065 424; good to choice heavy, \$5 1566 40; rough heavy, \$56 5 10; light, \$5 1566 45; bulk of sales, \$5 256

5 35.
Sheep-Receipts, 11,000; sheep and lambs, active; shade higher; good to choice wethers, \$4 1064 40; fair to choice mixed, \$3 1084; Western sheep, \$464 40; Texas sheep, \$164; native lambs, \$465 65; Western lambs, \$56 OMAHA, July 25. - Cattle - Receipts, 3800.

Market for best strong, others steady: native beef steers, \$4 4005 50; Western steers, \$40 4 60; Texas steers, \$3 60@4 25; cows and helfers, \$3 40@4 40; canners, \$2 weg3 50; stockers and feeders, \$3 50@4 50; calves, \$1@6; bulls and stags, \$2 50@4 30.

and stags, as come as Hogs-Receipts, 11,000. Market 714@10c low-er; heavy. \$5 05@5 15; mixed, \$5 0214@5 05; light, \$4 95@5 05; bulk of sales, \$5 0214@5 0714 Receipts, 1400. Market stronger; year-

lings, \$3 8504 25; wethers, \$3 3003 75; common and choice sheep, \$363 60; lambs, \$4 25 KANSAS CITY, July 25.-Cattle-R. Dood. Market steedy; Texas steers, \$2 4565 15; Texas cows, \$2 2561 05; native steers, \$4 256 5 50; native cows and heiters, \$1 2064 85; stockers and feeders, \$2 9064 50; bulls, \$2 75

Hogs-Receipts, 10,000. Market 59714c low er; bulk of sales, \$5 121565 2215; heavy, \$5 20 65 30; packers, \$5 1565 2714; mixed, \$6 106 5 2214; light, \$4 5066 0215; Torkers, \$5 156 5 22%; Hght, \$4 5000 00 5 22%; pigs, \$4 2500 00. Sheep - Receipts, 20,000. Market steady; lambs, \$3 50@6; muttons, \$3 25@4 50.

The Metni Markets.

NEW YORK, July 25.—The feature of operations in the metal market today was a drop in tin of about 196c, five almost entirely to the utter collapse of the spot corner. At the close spot was very weak at \$12 75933. Fatures were entirely nominal. Copper in London declined 10s, but ruled quint with nothing doing have at \$16 50. Lead and spelter were dull The Metal Markets.

clined ion but ruled quiet, with nothing doing clined ion but ruled quiet, with nothing doing here, at \$19 50. Load and speiter were dull and unchanged at \$3 371-94 62% and \$4 30. respectively. Only a small jobbing business was done for fron and steel at the lowest figures, done for fron and steel at the lowest figures. Old material was sguln somewhat lower. The brokers' price for lead was \$3.05, and for cop-per \$16.50. Har silver, 00Mc. SAN FRANCISCO, July 25 .- Bar silver, 60%0

LONDON, July 25.—Dar sliver, 27%4.

Coffee and Sugar. NEW YORK, July 25.—Coffee-Options closed steady, with prices 15820 points not lower; sales, 18,000 bags, including July at \$7,9583; September, \$7,9088; October, \$588 10; November, \$5.05. Spot, Bio, dull; No. 7, invoice, Sugar-Raw, strong; fair refining, 4%c; cenrifugal, 96 test, 4%c; refined, firm.

John Chinaman Has No Sunday. New York Tribune. There is no Sabbath in China, but to

middlings, sacks, 1200; hay, tons, 870; wool. and local festival days. Business is sus-bales, 100; hides, 400. pended only on the first day of the year, and then everybody makes merry and celebrates the day with good eating and drinking. The first three days of the lunar year and several days about the middle of April are devoted also to worship at the forms. The days of relaxation and merry-making are the twotion and merry-making are the two sol-stices and the festival of the dragon

> RECIPROCITY WITH GERMANY Advantages to Each Side From Removal of Restrictions.

Chicago Record.
Once more the wisdom of the reciprocity feature in tariff bills, championed by James G. Blaine, has been vindicated. By proclamation of President McKinley and in conformity with the reciprocity section of the Dingley tariff bill, the reciprocal agreement between Germany and the United States has been duly proclaimed as of binding effect, for reciprocal agreement of the conformation claimed as of binding effect from and after said proclamation. The agreement affects argots, crude tartar, wine less, brandles or other spirits still wines and vermuth, upon all of which, in view of reciprocal and equivalent concessions in favor of the admission of United State products in Germany, low rates of duty are to be collected as specified in the President's proclamation. It is still further agreed that "upon paintings in oil or water colors, pastels, pen and ink drawings and statuary" the duty shall be is per centum ad valorem. per centum ad valorem.

salons to German products and works of art in return for equivalent reductions of duty in American foodstuffs, fruits and other products, will be of mutual benefit. Both countries have much to gain by generous concessions in trade. METT, HENRY 218
MILLER, DR. BERBERT C. Dentist and Ambassador von Holleben expresses bin self as confident that this country and Germany will now enter upon a new era of commercial relationship. The special cable to The Daily News from Berlin MOSSMAN, DR. R. P., Dentim. ... 315-318-318
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Telephone Co. says that it is learned from reliable sources that the concessions made by the United States contain some agree reference to the importation of German sugar into the United States. Ambassador you Holleben also says that Germany will not make the new ment in plicable to existing contracts of can exporters. The law will not go into effect until Oct. 1, and existing contracts will be given grace until Jan. 1 next.

Not the least pleasant of the effects of these new arrangements and concessions in trade will be the bettering of feeling between the two countries, which has been somewhat strained on several oc-casions in the past two or three years. Germany, Great Britain and the United States are trade rivals in many respecbut with conditions amicably there is no reason why their rivalry in trade should in the least interfere with the friendly relations of three great nations so closely connected by racial bonds and sympathies.

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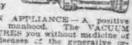
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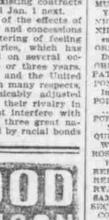
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