COMMERCIAL AND FINANCIAL NEWS

Trade, this week is of the usual Mid-summer order, there being no features of special interest in the situation. The way at market has been in the dumps for summer order, there being no features of special interest in the situation. The wir at market has been in the dumps for priveral days, and the movement is so light as to be scarcely noticeable. As fore any transactions are concluded con-this is a condition of affeirs that is always noticeable at this time of year, it | made. is not exciting comment nor is it having much effect on general trade. The big now in its prime, and it is coming into water. Flour, which followed wheat upwill not find much of an outlet across the Pacific. There is considerable firmmess in the grocery market, sugar and coffee making frequent advances since the close of the war between the trusts which manipulate prices of these great

Portland is shipping large quantities of butter and eggs to Alaska, and the marset for both of these products is quite firm, butter advancing 5 cents yesterday Fruit is coming along quite plentifully, and prices are steadily declining. Oregon/apples, peaches and small fruits have taken the place of most of the California arock, Crawford peaches being the principal fruit now received from the South. Watermelons are in good supply, and canteloupes and nutmeg melons are also plentiful, with the price declining almost daily. The presence of so much fruit does not seem to affect the market for meats, as they are firmer than they have been for several weeks there being a great scarcity of both pork and yeal, the latter selling as high as 9 and 94 cents for best stock. Good block hogs will bring 614 cents, and hardly anything is selling for less than 6 cents.

WIFGAT-With a dull market abroad and fancy figures asked for tonnage, almort regardless of position, there is natunally very little life in the local wheat market. This feeling of duliness is intensified by the Oriental War, causing a stoppage of the flour trade in that direction, and a strike among the wheat handlers on the dock is not helping matters any. While these factors combined result in making exporters indifferent about doing much business, there is also very little inclination to do business on the part of the farmers. Nearly all of them are very busy securing their crops, and are not yet ready to talk prices. Mominal quotations are about \$5 and \$5 cents for Walla Walla and the same for Valley, with bluestem 58 and 59 cents. What little business is reported this week hus been at alightly bisher figures, and | balances, \$108,118. from some points in the interior reports have been received of 2 and 3 cents above these figures being paid where the competition was fierce and the wheat wanted for a special purpose

The condition of the crop in the Northwest is excellent, and while the threshing returns in certain quarters are hardly Aup to expectations, the improvement in others will be sufficiently great to bring the total output up to near the record figures. The quality of the crop is much better than that of last year, much of the wheat weighing 60 and 61 pounds to the bushel. In the Valley matters are not looking so bright, but, taking the Prop. as a whole, it is expected to make at least two-thirds of the average crop. and this with a carry-over of 30 per cent will bring the total available output practically up to the average. The greater part of the present weakness in the markets is due to the vastly improved crop conditions in the Middle West. In summarizing its crop correspondence for the week ending last Saturday, the Cincinnati Price Current has the following regarding the situation:

There continues to be much interest shown in the situation of, the Spring wheat crop of the Northwest. The weather conditions there have been more favorable, proving beneficial to all wheat not ruined before the rains began, and recent reports from the Dakotas and Minnesota indicate that a large portion of the crop was still within the reach of justifying the view that 100,000 900 bushels for the three states are at least possible if not probable. The threshing of the wheat crop has progressed far enough to show that the quality of the new crop is of a high grade, and that the grain in Kansas, Okiahoma, etc., is weighing mostly 60 to 61 pounds to the the crop is yielding up to expectations. though there are a few reports of dis-appointments here and there east of the

ssissippi River. The wheat market closes with an adunderstood to have been specu-Spring wheat crop as reflected by the Government report, and which is likely to prove decidedly too low in the final reckoning. In fact, there is good reason for the view that the actual situation at this time is considerably less discouraging than the official estimate suggests. It will be safe to regard the outlook as fa-voring a total crop of \$50,000,000 bushels. and that with marketable reserves from the previous crop there will be \$25,000,000 bushels available for distribution the coming year, compared with \$60,000,000 bushels of distribution the past year. That reserves July 1 this season were as claimed by the Price Current two weeks ago, is well supported by official figures now available.

WOOL-The wool market is practically unchanged, so far as the price situation is concerned, but there has been a little freer selling movement at a few points east of the mountains, some fairly goodsized lots changing hands last week. There is also some going East on consignment. The condition of the market in the East is thus reported by the New York Journal of Commerce, under date

Wool dealers have not experienced any of the demand that was expected to make itself apparent by the 'es. The man-ufacturing situation has not shown suf-ficient development to justify any radical action on the part of buyers. Those who are able to forecast their demand because of the character of their product are enabled to buy ahead, but those who are not engaged on staple materials, or who intend to put their looms on some different fabric from that which has occupied them, are obliged to delay their purchases until they are absolutely certain that which hat were hear through better tain that prices have touched bottom The present weak condition of the mar-ket does not give the manufacturer any sesurance for the future, and, as a cosequence, his policy is that of extreme

In domestic wool the demand, what litthe there has been, has been centered principally about pulled stock, but this has hardly gone beyond the stage of inquiry, and it is believed that there may be still further alteration in holders. views before any transactions occur. Th stocks of those wools are a burden market; which are not specially profitable to the holder, considering the present level of the market and the prices at these wools were bought.

Texas the deadlock continues. though holders are commencing to be

lieve that they may have to yield to

is not believed that the full import of

FRUIT-The California watermelon is demand and increasing size of the orders | the Portland market at the rate of one for grain bags are pretty good indica- or two carloads per day. Two carloads tions of a mammoth wheat crop, the ef- were received yesterday, and another feets of which will be felt a little later is due this morning. They clean up withwhen it commences to flow toward tide- out difficulty at \$2 25 and \$2 50 per dozen, with muskmelons and cantaloupes going ward, is very weak, and prices are de- at \$2 to \$2 35 per dozen, with a downward clining. The war in the Orient is dis-tendency. A few Oregon cantaloupes arranging matters considerably, and un- have been received but the bulk of the less peace is restored soon the 1900 crop receipts are still coming from California. Grapes are in the market at \$1.50 per crate, and peaches are plentiful at prices ranging from 60 cents for early Oregon varieties, to 75 cents for California Crawfords. California pears sell for \$1 35 per box, and prunes at 60 to 85 cents per box. Blackberries are plentiful at I and 4 cents

BUTTER-The hot weather has shortened the output of some of the creameries to such an extent that some of the 65 cents yesterday, and it is believed that 45 cents yesterday, and it is believed that the price can be made to stick at that point for awhile. There has been a very heavy demand for creamery recently for shipment to Alaska, and stocks have been kept pretty closely cleaned up. For store butter, San Francisco buyers are in the market all the time, and all that is offered finds a ready sale at 25 and 27% cents per roll.

DGGS-The egg market is quite firm with demand and supply holding so close together that no difficulty is experienced in securing 174 cents for all of the strictly first-class stock that is offering. Taken as they come from the country without candling, some eggs are offering at lower prices, but as this class of stock is specially uncertain at this season of the year, the candled stock is shown a prefer-

POULTRY-There is a good demand this week for old bens at prices slightly above those of last week. Springs are also doing a little better, but for ducks and geese there is a very poor demand, and quotations are to a large extent nominal. There is a limited demand for dressed turkeys, but to command good prices they must be in good condition.

Bank Clearings.

Exchanges.\$614.812 Portland clearings on July 17 were \$753,146;

PORTLAND MARKETS. Grain, Flour, Etc.

Whest-Walla Walla, nordinal, 55@56c; Valley, 55@56c; bluestom, 75@56c per bushel. Flour - Best grades, \$2.55 @ 8.20; graham, \$2.60 per barrel.

Onte-White, 346036; gray, 22603c per bushel. Barley-Ferd, \$14615; brewing, \$16 per ton. Millistants-Bran, \$12 50 per ton; middings, \$18; shorts, \$13; chop, \$14. Hay-Timothy, \$10,911; clover, \$7,97 50; Ors-con wild hay, \$697 per ton.

Butter, Eggs, Poultry, Etc. Butter-Fancy creamery, 400'45c; store, 253

Eggs-176174c per dozen. Poultry-Chickens, seized. \$502750 per doz-n; hems. \$465; Springs, \$2 5064; ducks, \$3 \$4; geene, \$460 per dozen; turkeys, 18017c per Cheese-Full cream, twins, 1216013e; Young America, 14c per pound.

Vegetables, Fruit. Etc.

Vegetables—Parentps, \$1; carrots, 75c@\$1; turnips, 75c per sack; onions, \$1.25 tor red, \$1.50 for silverskins; cabbage, \$1.50 per cental;

new: peas, 384c; brans, 687c; asparagus, 48 hc; cucumbers, 66875c per hom.
Fruit-Lemons, \$1 7564; oranges, 3494 25 per hom.
Fruit-Lemons, \$1 7564; oranges, 3494 25 per hom for late Talencias; pineapples, 34 5590 per donen; baranas, \$2 5080 per bunch; Persian dates, 7560 per pound; peaches, 40875c; apricots, 50 6 65c; apples, \$1 8 1 25 per hom; rispherries, 5c; blackberries, 5846 per pound; watermelons, \$2 2562 50; cantaloupes, \$282 25 ser deree.

Dried fruit - Apples, evaporated. 708c per cound; sun-dried, sacks or homes, 400c; penra, sun and evaporated, 565c; plums, pitless, 42 5%c: prunes. Italian, 316554c; giver. extra choice, 5 @ 6c; figs. Smyrna. 22%c; California black, 5@6c; do whits, 10c per pound.

Coffee Mocha, 20028c; Java, fancz, 2002fc; Java, good, 20026c, Java, ordinary, 18020c; Costa Rica, fancy, 18029c; de good, 1803fc; de ordinary, 10042c per pound; Columbia, roast, \$13 03; Arbuckie's, \$15 18; Lion, \$15 63 per

Sugar - Cube, \$0 30; crushed. \$0 30; pow-Sugar - Cube, so so; crusses, so so; powdered, \$6 30; dry granulated, \$5 30; extra C, \$5 30; golden C, \$5 20 net; haif barrels, \$6 more than barrels; maple sugar, 15@16c per pound. Deans-Small white, 3%c; bayon, \$6; Lima,

fc per pound.
Snimon-Contembia River, 1-pound talls, \$1 25 gr 80; 2-pound talls, \$202 50; fancy, 1-pound fasts, \$1 6561 75; 15-pound fancy fiats, \$2,600c; Alaska, 1-pound talls, \$1 2061 30; 2-pound talls, \$1 9082 25.

Grain bags-Calcutta, \$6 27% per 100 for spot, Nuts-Peanurs, 65497c per pound for raw, be for roasted; eccounts. Boe per dones; walnuts. 10 & 11c per pound; pine nuts. 15c; hickory nuts. Te; chestnuts. 15c; Brasil, 11c; fibberts. Se; fancy pecans, 12014c; almends, 156174c

Cont of -- Cases, 21%c per gatton; barrets, 17%c; tanic, 154c. Rice-Island, 64c; Japan, 54c; New Orleans, 4465ige; fancy head, \$767 50 per sack.

Mest and Provisions. Mutton - Gross, best sheep, wethers and swes, sheared, \$3 5000 75; dressed, \$6750 per cund; Spring lambs, 595% per pound gross. Hogs-Gross, choice beavy, \$5; light, \$4 50; ressed, 595% per pound.

Veal-Large, 767%c per pound; small, 869c Deef-Gross, top steers, \$464 50; cows, \$3 50 Q4; dressed beef, 8467%; per pound, Provisions — Portland park (Shield brand);

Board of Trade and Stock Exchange Brokers

> GRAIN **PROVISIONS** STOCKS and COTTON

BOUGHT AND SOLD FOR CASH OR CARRIED ON MARGINS

> 214-215 Chamber of Commerce Portland, Oregon

Hams, emoked are quoted at 18c per pound; seems hams, 84c per pound; breakfast hance, 184c; bacon, 84c; backs, 84c; dry salt sides, 85c; dried beef, 174c per pound land, 8 pound pails, 10c; 10-pound pails, 8 per 50s, 94c; tierces, 84c per pound. Eastern pack (Hammond's): Hams, large, 184c; medium, 18c; small 134c; piccle hams, 84c; shoulders, 84c; mond's): Hams, large, 1790; medium, small, 1896; picnie hams, 8960; sbouiders breakfast baron, 12%c; dry salt sides, 5%6 9%c; bacon sides, 6%646c; backs, 9%c; butts, 9c; land, pure leaf, kettle rendered, 5s, 10%c, 10s, 10%c.

Hops, Wool, Hides, Etc."

Hope-Disc per pound. Wool-Valley, 1251Re for course, 15695c for best: Rastern Gregon, 15695c; mohair, 25c per

Peits — Bearskins, each, as to size, \$50715; chbs, each, \$165; badger, each, \$50; wildeat, \$56756; houseast, \$62567; fox common gray, \$56756; houseast, \$62567; fox common gray, \$506931; do red, \$1 Th@3 50; do cross, \$2 5080; lynx, \$2894 Do; mink, \$00851 Ts; marten, dark Northern, \$5910; do pale, pine, \$2894; mask-rat, \$6 12c; skunk, 50850c; otter (land), \$4 \$5; panther, with head and shaws perfect, \$165; raccoon, 25680c; wolf, mountain, with head perfect, \$3 \$0 \$6 \$5; wolverine, \$2 5060; begver, per akin, large, \$5637; do medium, per skin, \$1465; 50 small, per skin, \$122, 50 \$11s, per skin \$285.

Tallow-505%c; No. 2 and grease 3%@4c per

Dry hides, No. 1, 16 pounds and up-Hides Dry hides, No. 1, 16 pounds and upward, 14915c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry onif, No. 1, under 5 pounds, introduction of a stated hides, sound steers, 80 pounds and over, 728c; do 50 to 60 pounds, 7½c; do under 50 pounds and own. To kip, 18 to 80 pounds, 7½c; do under 50 pounds and own. To kip, 18 to 80 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsaired), is per pound less; culls (bulls, stags, motherates, badirs cut acored hair sitosed, weatherates. eaten, badly cut, scored hair slipped, weather beaten or grubby), one-third le.m.

NEW YORK STOCK MARKET. Halt in the Advance on Account of

Lack of Outside Support. NEW TORK, July 18.-The bull party de sisted from their efforts to advance prices today, and the recent appearance of activity due to their operations promptly gave place again to something near stagnation. While the pressure to realize was not severa, it was evident that the recent demonstrative buying by the bull party has falled utterly to attract any de-mand from outside sources, so that no market offered for taking profits.

to taking profits.

It is not difficult to foretell what would be the effect under these circumstances of the felling out of recent speculative purchases. Apparently the principal reason for the cessation of buil manipulation was the demonstrated fu-tility of the attempt to attract outside buying. Predictions of dividend action on Baltimore & Ohlo are so far discredited that that stock went backwards today, and even Union Pacific, which has been advanced by much more aggressive management, fell back almost as much, the latter looing 1% net, and the former

The increase in the dividend rate of Illinois Central apaprently did not add to the predence given to the predictions of other dividend in creases. Yesterday a violini rice of 4 points in Pacific Mail, and the strength of the Pacific railroad stocks, was faity expining by today's reports of the chartering of strainthps in the Pacific by the United States Government, and in the Atlantic by the German Gov. ernment, for use in the Pacific to transport military supplies to China. But the leviting prospect thus afforded to increative traffic for the transcontinental railroad lines was offset today by some other considerations of the re-sults to accrue from the war-in China. Wall street has not given much attention hitherte to the check in export trade in textiles caused

by the unsettlement in China.

The uneasiness caused abroad by reports of Buxer inroads upon Buxerian territories brought sales of securities in New York for fereign account, and a reminder that forced liquidation abroad might throw considerable burdens upon the New York stock market. The day's shipments of gold were a reflection of the money needs of foreign markets, which are not unlikely to grow acute if the government expenditures for war should become large. Today's engagements amounted to \$2,000,000 only a suggestion is amounted to \$2,000,000, which was more than \$1,000,000 less than anticipated. A further sharp advance in sterling exchange at Paris, a reduction in the Bank of England's price for American eagles, and a slight decline in the London rate of discount, were all developments towards lessening the attraction at Paris for gold. An advance in the Bank of England rate of discount tomarrow is not felt to be second now as vertex. ow is not felt to be so certain now as yester-

The immediate continuity of the gold-export military operations are to be carried on in China, the needs of the foreign governments for capital will certainly converge upon New York, as this is now the cheapest money marpolitices, sometime per size to the conjecture as to the effect upon the new; peas, 385c; beans, 687c; asparagus, 46 by the conjecture as to the effect upon the new; peas, 385c; beans, 687c; asparagus, 46 New York money market when the interior de-mand for moving crops is added to the foreign demand. The meney market in New York continues dull, but funds for time loans for the

longer periods are source.

The bond market continued dull, and the fluctuations were uneven. Total sales, par value, were \$505,000. United States is, regis % to the bid prices. The % and old as % per cent.

BONDS.

*When issued. +Offered. STOCKS. The total value of stocks today were 200,700 shares. The closing quotations were

	CONTROL WILLIAM
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New York Cent . 12974 Morfolk & West . 34% do pref . 77% Northern Pacific . 10% do pref . 17% Orthern Pacific . 10% do pref . 17% Orthern Pacific . 10% do pref . 17% Pennsylvania . 12854 Reading . 17 do 18t pref . 20% do pref . 28% Rie Gr. West . 50% do pref . 28% do pref . 28% do pref . 30% do pref . 30% do 12 pref . 33 St. Louis & S. P. 64% do pref . 35 St. Louis & S. W. 10 de pref . 25% St. Louis & S. W. 10 de pref . 25% St. Paul . 116%	do pref 80 National Lead 204 do pref 979 National Scale 224 do pref 84 N. Y. Air Brake 156 North American 154 Pacific Coast 22 do 1st pref 83 do 24 pref 224 Pacific Mail 204 Pressed Steel Car 428 to pref 75 Pullman Pai Car 182 Stand. Rope 2 7 Sugar 121 do pref 17 Tens. Coal & Iron. 634 do pref 115 Tens. Coal & Iron. 634 U. S. Leather 83
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New York Cent. 12994 Norfolk & West. 345, do pref. 7714 Northern Pacific. 100, do pref. 1715 Ortharlo & West. 200, O. R. & N. 42 do pref. 175 Pennsylvania 12854 Reading 17 do 18t pref. 200, do 2d pref. 285, Rio Gr. West. 500, do prof. 90 St. Leuis & S. F. 60, do 12d pref. 338 St. Louis & S. W. 10 do pref. 358 St. Louis & S. W. 10 do pref. 250, St. Paul 1100, do pref. 1200, do pr	do pref 80 National Lead 204 do pref 97 National Steel 225 Mot pref 84 N. T. Air Brake 156 North American 154 Pacific Coast 52 do 1st pref 83 do 2d pref 224 do pref 224 do pref 224 do pref 224 Steel 225 Tressed Steel Car 427 do pref 70 Pullman Pal Car 182 Stand. Rope & 7 Sugar 121 do pref 135 Tens. Coal & Iron. 534 do pref 115 Tens. Coal & Iron. 534 do pref 37
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New York Cent 1294 Morfolk & West 341, do pref 774, Northern Pacific 774, Northern Pacific 774, do pref 774, do pref 774, Orinario & West 204, do pref 774, do pref 774, do pref 774, do pref 284, do pref 285, Reading 175, do 2d pref 285, do pref 285, do pref 33 St. Louis & S. F 93, do pref 33 St. Louis & S. W 10, do pref 33 St. Louis & S. W 10, do pref 33 St. Louis & S. W 10, do pref 33 St. Louis & S. W 10, do pref 33 St. Paul 11075, do pref 33 St. August 34 St. Paul 34 St. 2011 34 St. 201	Amer. Steel & W. 226 do pref

Foreign Financial News. NEW YORK, July 18 .- The Commercial Advertiser's Loudon financial cablegram says: There was general flatness among gill-edged securities in the markets here today, owing to the spread of the Chiness rebellion and General

ment is about to offer \$6,000,000 3s. It is now generally expected that the bank rate will be advanced to 3½ per cent temetrow. It would be made \$ per cent but for the necessities of the treasury bill issue.

Money, Exchange, Etc. SAN PRANCISCO, July 15.—Sterling on Lon-don—00 days, 34 55%; do sight, \$4 88. Mexican dollars—48%049c. Drafts—Sight, 12%c; do telegraphic, lbc.

NEW YORK, July 18 -- Money on call, 140 Hy per cont.

Prime mercantile paper 3% 94% per cent.

Sterling exchange Darier, with actual business in bankers' bills at \$4 \$7 for demand and at \$4 \$460 \$44% for 00 days; posted rates, \$4 55 \$4 \$6; commercial bills, \$4 \$5%,04 \$5%.

Mexican dollars 45%.

Bonds Government, irregular; state, inactual

ive; ratiroad, irregular. LONDON, July 18 .- Consols-48.

Stocks in London. LONDON, July 18 - Atchison, 26%; Canadian Pacific, 90%; Union Pacific preferred, 77%; Noethern Pacific preferred, 75%; Grand Trunk,

THE GRAIN MARKETS. Prices for Cereals in European and American Ports.

SAN FRANCISCO, July 18.—Wheat, steady on call and quiet in spot market. Barley, mar-ket quiet but steady. Outs, firm. Spot quotations were: Wheat-No. 1 shipping, \$1 05; choice, \$1 05; nilling, \$1 08%@1 10.

Barley-Feed, 70gTildo; brewing, 60g824c, Outs-Gray, Oregon, \$1 074g0 10; milling, \$1 10g1 15; red, \$1 05g1 174, Call board sales: Wheat-Steady; December, \$1 12% per cental: cash, \$1 06.

CHICAGO QUOTATIONS.

Telegraph Companies Will Not Handle Them After July 31.

Barley-No sales. . Corn-Large yellow, \$1 15@1 17%.

CHICAGO, July 18.-Both the Postal and Western Union Telegraph Companies have de-cided to abandon their Board of Trade quota-tions after July 31. The decision to abolish the service is the result of failure to arrive at an agreement with the Board of Directors regard-ing the ferma which the telegraph companies considered unjust, and as to the restrictions the Board of Trade desired the telegraph companies to exercise in the service of the quota-tions outside of Chicago, in spite of sundry decisions of the courts. The telegraph companies say the quotation service is the life of the Board of Trade, and predict much trouble if it is discontinued. The directors of the board say, however, that the companies' action provides a solution of the bucket-shop prob-

Chicago Grain and Produce. CHICAGO, July 18.-Trade in wheat was nly moderate and the course of the market regular. The opening was firm, September he ver the close yesterday, at TTMOTTMC. In this bulgs were to be found as influences high er cables from Liverpool, small Northwestern receipts and unfavorable reports from Dakota. On profit-taking, which met the initial buige. September declined to Tign. Then, in an er-ratic mood, the market milled to Tign, but dropped off with great rapidity to Tige. Again dropped off with great rapidity to ITMe. Again the hat 6-fighting bulls forced the price back to alignate. In this they were assisted by coverings by scalping shorts for profits.

It was following this bulge that the severest break of the day occurred, and brought tife market to an inglorious finish. Primarily, the break in corn was an influence. In addition to rest, while claiming tereparable damages for the Dakotak, and attesting that the gains had found little of a crop left to belp, were still-ers. September tumbled down to 16½c, and closed soon after in a weakened state, 1½c under yesterday, at 70% 770% o.

Corn opened firm, and held well until about noon. Talk of a big crop started liquidation. September closed to lower, at 35% 735% o.

Oats were duil September closed he under resterday at 23%.

resterday, at 23%c.

Provisions were dail and freegular, owing to the fact that packers were buyers of lard and ribs, but rather neglected of pork. September pork closed unchanged, fard, 5c higher

and ribs 10@12%c up.
The leading futures ranged as follows:

1.0	WI	IEAT.	Acres 1	
July	ppening to Tell 16% TT%	# Highest 50 10% 77 78	Towest, 50 Tells Tolls	\$0 74% 75% 75%
AND NOT	CC	ORN.	19 1 3	
July	80% 80% 80%	30% 30%	35 % 35 %	28% 50% 80%
	0	ATR.		44.7
July August September	23%	23% 23% 23% PORK	23% 23% 23%	23% 23 23%
July			11 57%	11 15 11 70
A PROPERTY AND	L	ARD.	S. 181	-
July	6 07%	6.75	0.07%	6 65

October 0 55 0 17% 0 72% 0 15 SHORT RIBS. leptember ... 6 05 6 77% 6 06 letober ... 6 70 6 75 6 51 Cash quotations were as follows: Cash guytations were as follows: Wheat—No. 3, 71@751jc: No. 2 red, 754jc. Corn—No. 2, 234@40c; No. 2 white, 204@270; Oats—No. 2, 24@25c; No. 2 white, 204@270;

o. 3 white, 254,620%c. Rye—No. 2, 544c. Barley-Good feeding, 38942c; fair to choice halting, 400745c. Flanssed-No. 1, \$1 80; No. 1 Northwestern,

Timothy seed--Prime, \$3 20. Mess pork—Per barrel, \$10 65@11 65. Lard—Per cwt., \$6 50@6 67%. Shost ribs-Sides, loose, \$5 0005 50. Dry salred shoulders-Boxed, 64,67c.

et clear sides-Boxed, \$7 250 7 35, ter - Firm; creamery, 150 154c; dairy, 14@17c. Chaese Steady, Pig 10%c.



New York Grain, Flour, Etc. NEW YORK, July 18 - Flour-Receipts, 20.-385 parrels; exports, 2000 barrols, Magkef

Wheat-Receipts, 235 bushels; exports, none; spot weak; No. 2 red, 82% of. o. b.; 80% ele-vator. Options opened steady on better cables and less favorable crop estimates from the Northwest, but eased off. Bulls lacked confidence, and made no attempt to meet the at-tack by which bears brought prices to the lowest point of the day. Closed weak, at 146 140 net decline. July closed at 8116; Septem-ber, 80%c; October, 810; December, 814c. Hops-Dull.

European Grain Market. LONDON, July 18 .- Wheat-Cargoon easter and neglected; English country markets, part

LIVERPOOL, July 18.—Wheat—Steady; wheat and flour in Paris, quiet; French country markets, dull; spot, No. 1 Northern Spring, 6s 31/d; No. 1 Calfornia, 6s 31/dig6s 4d. Futures steady; July, nominal; September, 6s 15/d.

Corn—Spot, new, steady; old quiet; American mixed, new, 3s 11/di; do old, 4s 1/d. Futures, steady, July, nominal; September, 2s tures, steady; July, nominal; September, 3s

SAN FRANCISCO MARKETS.

BAN FRANCISCO, July 18.-Wool-Spring-Nevada, 13915c; Eastern Oregon, 10915c; Valley, Oregon, 19920c; Fall-Northern mountain, 10919c; mountain, lambs', 8910c; San Josquin plains, 8919c; Humboldt and Mendoeino, 139 14c per pound.

Hops-1890 brop, 11913c per pound.

Millstuffs-Middlings, \$17920; bran, \$12 309

18 50 per ton. Hay-Wheat, \$8@12; wheat and dat, \$5 @11; best burley, \$8 50; alfalfa, \$5 50@7 50; Gill best barray, 45 50; alraits, 45 5097 50; stock, 4565 50; compressed wheat, 48612 per ton; straw, 25637%; per bale.

Potatoes River Burbanks, 35 6 85c; Early Rose, 30875c per cental.

Vegetables — Onions, 90c 6 41 00 per cental; garlic, 2463%; green pran, 280c per pound; string basns, 14624c; green pran, 280c per pound; string basns, 14624c; dried okrs, 824c per pound; asparagus, 41 5001 75 per bon; egg

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Will sail from Seattle and Tacoma on or about August 6, and Sentember 6. The "Senator" has a capacity of 2500 tons. Her second cabin and steerage accommodations are superior to the first-class accommodations of most of the steamers advertised for Nome.

The Pacific Coast Steamship Company has been running its steamers to Alaska-Winter and Summer-for 25 years, and is the pioneer Pacific Coast line. Scattle freight and passenger rates apply from Portland. For further information inquire of GOODALL, PERKINS & CO., General Agents, 16 Market, San Francisco, or N. POSTON, Agent, 26 Washington st., Portland, Or.

plant, 8@10c per pound; cucumbers, 20@30c per

Citrus fruit -- Cranges, navels, \$2 50; Mexiran lines, \$500; common California lemons, \$1 2501 50; choice, \$262 50 per box. Bananas \$1 5052 50 per busch. Butter-Fancy creamery, 19c; do seconda, 1861856c; fancy dairy, 17c; do seconda, 15

\$16%. Cherse-American, new, 989% per pound; Young America, 10810%; Eastern, 16%917c. Eggs-Store, 14815c; fancy ranch, 19c; Faht-

rn, 141/4/15151/c. Fullty-Turkers, gobblers, 9810c; do bens, 10811c per pound; old roosters, \$3 5084 per dozon; young roosters, \$4 5096; small brollers, \$1 1508 25; large do, \$1913 50; fryers, \$3 50 104 56; bens, \$4894 50 per dozon; geese, \$161 12

Receipts-Flour, quarter sacks, 8977; do Or-egon, 1825; wheat, centals, 125,800; barloy, nitals, 5500; oats, centals, 250; do Oregon 800; beans, sacks, 200; corn, centals, 600; po tators, sacks, 4600; bran, sacks, 1100; mid-dlings, sacks, 260; hay, tons, 780; wool, bales, 500; hides, 425.

EASTERN LIVESTOCK.

CHTCAGO, July 18.-Cattle-Receipts, 14.500. \$4 50g6; poor to medium, \$4 60g5; selected feedars, \$494 05; mixed stockers, \$2 2060 30; cown, \$398 75; helfers, \$395 15; canners, \$2 1062 85; build, strong, \$594 60; calves, weak, \$4 55 0 6 50. Texans—Receipts, 700; Weak, \$4 55 @ 5 50. Texans—accepts, for, Texas fed steers, steady, \$4 1005; grass steers, steady, \$3 35@4 15; bulls, \$2 50@3 25.

Hogs-Receipts today, 27,000; estimated to-morrow, 22.000; left over, 7000, 10c lower; top, \$5 25; mixed and butchers, \$4 15@5 22%; \$505 224; rough heavy \$4 85@4 85; Hight, \$4 95@5 25; bulk of sales, \$5 10@5 1746

Sheep-Receipts, 18,000. Sheep and lambs, stronger for good to choice, others steady to niow; good to choice wethers, \$464 59; good to choice mixed, \$3 1059; Western sheep and pearlings, \$3 2064 50; Texas sheep, \$564; native lambs, \$466 65; Western lambs, \$5 256

The Metal Markets. NEW YORK, July 18.-Prices were reduced oneiderably in iron and steel today, due to the enormous pressure to sell. The local marpig-iron warrants declined 50c to \$13. No. 1 Northern wate quoted at \$16918, and No. 2 at \$15918. Philadelphin reported a decline of \$1 per ton, and weak at the decline. Pittsorg steel billets were down to \$17520. Tin it London was 10s better for spot and ex-hange for futures, with the close easy. Here the spot market was stendy, but futures closed weak at \$32 75 for July, and August at \$31 75 @32. Spot tin closed at \$34@34 1715. Copper ruled dull and unchanged at \$16 50. Lead and spelter continue duli and unchanged on the basis of \$3 97464 (24 and \$4 17464 224, respectively. The brokers' price for lead is \$1.80, and for copper \$16.50. Bar effiver, 61%c.

SAN FRANCISCO, July 18.-Dar silver, per

LONDON, July 18 -Bar silver, 25%d.

Boston Wool Market.

BOSTON, July 18.-The American Wool and Cotton Reporter will say tomorrow: There has been a little more looking around for wool, and consumers generally may be said to have manifested more interest in the mar-ket, which fact, combined with the decided firmness shown at the London sales, where the decline in prices recorded at the opening has been subsequently recovered, has tended to impart a more cheerful feeling in the wool market. There is as yet no material increase to be noted in the volume of business trans-acted, however, which still remains of very small proportions.

The sales of the week in Boston amounted to

1,343,000 pounds domestic and 125,000 pounds foreign. The sales since January 1 amount to 71,355,000 pounds, against 149,770,000 pounds for the corresponding time last year.

Coffee and Sugar.

NEW YORK, July 18.-Coffee-Options closed firm, with prices 35845 points not higher; sales, 56.250 bags, including July at \$8 15; August, \$8 30; September, \$8 2585 55; October, \$8 4086 65. Spot. Rio, firm; No. 7, invoice, 94c. Mild, quiet; Cordova, 9469134c. Sugar-Raw, strong; fair refining, 4 5-10c; contrifugal, 96 test, 4 18-16c; refined, firm.

London Wool Sales. LONDON, July 18. - At the wool auction

sales today 11,195 bales were offered. Ameri-can buyers paid full prices for suitable cross-breds. There was a steady demand for Falk-land Island wools. Scoured wools said well. The attendance was large, Package Coffee Higher. NEW YORK, July 18.-An advance of Mc

per pound in the price of package coffes was announced today by Arbuckle Brothers. Would Avenge His Brother's Death. CHICAGO, July 18.-Within a few hours

after the publication of the news of the death of Captain Austin R. Davis, of death of Captain Austin R. Davis, of dealers the Marine Corps, in the battle at Tien dence. VIM VIGOR VITALITY FOR MEN

Tain, Henry Clark Davis, a brother of the dead officer, now living in this city, volunteered his services to the Government. Mr. Davis sent the following telegram to President McKinley:

"William McKinley, President of the United States, Washington: Am anxious to secure commission in Marine Corps or Army for immediate service in China, to take place of my brother, Captain Austin R. Davis, killed in battle of Tien Tsin. July 13. Can secure indorsement of Il-linois Senators and Congressmen. Will you appoint me?

"HENRY CLARK DAVIS."
For five years: Henry Clark Davis
served in the First Georgia Cavalry, and church circles. He was born in Darlen,

AMERICA'S NECESSITY.

As Summed Up by Secretary of Agriculture Wilson.

CHICAGO, July 18.—"The facts, we must get facts. We cannot proceed except on facts. No National policy can be framed until the facts are ascertained. We have two versions, both allke from Chinese sources; both on the face equally worthy of credence. One view is that the Legations were massacred, Last night we were told they survive. One may take his choice which to credit. Thus James Wilson, Secretary of Agri-

culture in President McKinley's Cabinet summed up America's necessity in the present stage of the Chinese crisis. Gear's funeral. "I do not think the President intends

a series of Cabinet meetings, as he goes back to Canton soon." he continued. "There is no need of them. The troops aiready in China, or being hurried thither will probably be adequate for the situation, at least until facts ascertained after it. I can see no need now for an extra session of Congress, nor do I believe st declaration of war is necessary or expedient. So far as we know now, we are dealing with an insurrection, not with a govern-ment. Besides, a declaration would operate to close every port of China against us, to make universal what so far is

"However, whether the Legation has been murdered or not, it is most prob-able that our missionaries and merchanis have been killed. And one fact is absolutely certain that America henceforward will protect her citizens in every land on the face of the earth. If our people have been slaughtered by an armed rebellion that is one thing. If by the participa tion of the Government of China, that is another. We must find out the facts before proceeding on a supposition. Government, when Italians were killed in New Orleans, gave money reparation. We will expect the like from China.

"What the upshot will be in China is a matter of opinion. We are not venge ful, we do not mean to slaughter 1,000,00 innocent Chinamen. But we will demand that never again shall conditions be such that our merchants and missionaries can be cut off by the wholesale. America will oppose China's partition. Of course, if all Europe settles upon partition, we cannot prevent it. I hope that Germany, Japan and America, with Great Britain, will be able to prevent partition.

'Our wheat is going more and more to Chins. The day will come soon when all our surplus foodstuffs will go across the Pacific Instead of the Atlantic. Our cotton trade with Northern China in the very Gulf of Pi Chi Li is enormous. Most Chinamen wear brown sheeting, and American cotton makes the sheeting.

"The best condition for us is perfect peace in China. We desire no territory there; only peace and permission to trade I don't even think we shall want to salve our injuries by a great indemnity. We ought to demand, of course, that each family which has suffered should be com-pensated in money by China so far as money can do it. But that is private rep.

Milk Denlers Prosecuted. CHICAGO, July 18.-The officials of the

Health Department in this city have been sustained by Justice Gibbons in a test case, charging a milk dealer with the use of formalin as a milk preservative. C. A. Bellow was fined \$200 and costs for violating the city ordinance, which vents the use of any preservative. chemists were pitted against Professor de la Fontaine and Professor Gibson, of Leutgert fame, both of whom were employed by Bellows to prove that the pro-cess employed by the city was not sufficient to establish the use of formal-dehyde. The case was looked upon as a test of the ordinance, and the Health Department will hasten to prosecute other dealers against whom they have evi-

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