

COMMERCIAL AND FINANCIAL NEWS

Trade, this week is of the usual Mid-summer order, there being no features of special interest in the situation. The wheat market has been in the dumps for several days, and the market is so light as to be scarcely noticeable. As this is a condition of affairs that is always noticeable at this time of year, it is not exciting comment nor is it having much effect on general trade.

FRUIT—The California watermelon is now in its prime, and it is coming into the Portland market at the rate of one or two carloads per day. Two carloads were received yesterday, and another is due this morning. They clean up without difficulty at \$2.25 and \$2.50 per dozen, with muskmelons and cantaloupes going at \$2 to \$2.50 per dozen, with a downward tendency. A few Oregon cantaloupes have been received but the bulk of the receipts are still coming from California. Grapes are in the market at \$1.50 per crate, and peaches are plentiful at prices ranging from 40 cents for early Oregon varieties, to 75 cents for California Crawford. California pears sell for \$1.25 per box, and plums at 60 to 75 cents per box. Blackberries are plentiful at 3 and 4 cents per pound.

Portland is shipping large quantities of butter and eggs to Alaska, and the market for both of these products is quite firm, butter advancing 5 cents yesterday. Fruit is coming along quite plentifully, and prices are steadily declining. Oregon apples, peaches and small fruits have taken the place of most of the California stock, Crawford peaches being the principal fruit now received from the South. Watermelons are in good supply, and cantaloupes and muskmelons are also plentiful, with the price declining almost daily. The presence of so much fruit does not seem to affect the market for meats, as they are firmer than they have been for several weeks, there being a great scarcity of both pork and veal, the latter selling as high as 9 and 10 cents for best stock. Good block hogs will bring 6 1/2 cents, and hardly anything is being paid for less than 6 cents.

BUTTER—The hot weather has shortened the output of some of the creameries to such an extent that some of the 40 cents yesterday, and it is believed that 40 cents yesterday, and it is believed that the price can be made to stick at that point for awhile. There has been a very heavy demand for creamery recently for shipment to Alaska, and stocks have been kept pretty closely cleaned up. For store butter, San Francisco buyers are in the market all the time, and all that is offered finds a ready sale at 25 and 27 1/2 cents per roll.

EGGS—The egg market is quite firm with demand and supply holding so close together that no difficulty is experienced in securing 17 1/2 cents for all of the strictly first-class stock that is offering. Taken as they come from the country without candling, some eggs are offering at lower prices, but as this class of stock is especially uncertain at this season of the year, the candled stock is shown a preference.

POULTRY—There is a good demand for broilers and old hens at prices slightly above those of last week. Springs are also doing a little better, but for ducks and geese there is a very poor demand, and quotations are to a large extent nominal. There is a limited demand for dressed turkeys, but to command good prices they must be in good condition.

Bank Clearings. Portland. Exchange. Balances. Seattle. 482,298. 212,798. Astoria. 128,519. 21,200. Spokane. 23,539. 21,200. Portland clearings on July 17 were \$733,167; balances, \$108,113.

GRAIN, FLOUR, ETC. Wheat—Walla Walla, nominal, 50¢ per bushel; 52¢ per bushel. Walla Walla, 50¢ per bushel. Flour—Best grades, \$2.50 to \$3.00; Graham, \$2.00 per barrel.

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Money, Exchange, Etc. SAN FRANCISCO, July 18.—Wheat on London 90 days, \$4.85; 60 days, \$4.85. Mexican dollars—\$1.00 = 16.50. Drafts—Sight, 15¢; do telegraphic, 15¢.

NEW YORK, July 18.—Money on call, 1/4 to 1/2 per cent. Prime mercantile paper—5 1/4 to 5 3/4 per cent. Sterling exchange—fair, but actual business in bankers' shipping, \$4.87 for demand and \$4.84 for 60 days; posted rates, \$4.85 to \$4.88; commercial bills, \$4.50 to \$4.85.

Stocks in London. LONDON, July 18.—Auchtermuchty, Canadian Pacific, 10 1/2; Union Pacific preferred, 7 1/2; Northern Pacific preferred, 7 1/2; Grand Trunk, 6 1/2; Anaconda, 8.

THEIR GRAIN MARKETS. Prices for cereals in European and American ports. SAN FRANCISCO, July 18.—Wheat, steady on call and quiet in spot market. Barley, market quiet but steady. Oats, firm.

NEW YORK STOCK MARKET. Halt in the Advance on Account of Lack of Outside Support. NEW YORK, July 18.—The bull party desisted from their efforts to advance the market today, and the recent appearance of activity due to their operations promptly gave place again to something near stagnation.

Chicago Grain and Produce. CHICAGO, July 18.—Wheat on call, 90¢ per bushel; 60 days, 89¢ per bushel. Corn—No. 2, 53¢ per bushel; No. 3, 52¢ per bushel.

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CAPE NOME S. S. DESPATCH

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THE NEW PALATIAL STEEL STEAMSHIP "SENAIOR"

Will sail from Seattle and Tacoma on or about August 6, and September 6.

The "Senaior" has a capacity of 2500 tons. Her second cabin and steege accommodations are superior to the first-class accommodations of most of the steamers advertised for Nome.

Tain, Henry Clark Davis, a brother of the dead officer, now living in this city, volunteered his services to the Government. Mr. Davis sent the following telegram to President McKinley:

For five years Henry Clark Davis served in the First Georgia Cavalry, and for 20 years he has been an active worker in church circles. He was born in Darion, Ga.

AMERICA'S NECESSITY.

As Summed Up by Secretary of Agriculture Wilson.

CHICAGO, July 18.—The facts, we know, are not in dispute. We cannot proceed except on facts. No National policy can be framed until the facts are ascertained. We have two versions, both alike from Chinese sources, both on the face equally worthy of credence.

CHICAGO, July 18.—Cattle—Receipts, 14,500. Good to choice, strong; others, slow; natives, best on sale today, one car branded at 45¢; good to prime steers, \$10.00 to 10.50; poor to choice, \$8.00 to 10.00; mixed steers, \$4.00 to 5.00; mixed steers, \$4.00 to 5.00; mixed steers, \$4.00 to 5.00.

NEW YORK, July 18.—Prices were reduced considerably in iron and steel today, due to the enormous pressure to sell. The local market for pig-iron was active, selected grades, \$4.00 to 4.50; mixed grades, \$3.50 to 4.00; mixed grades, \$3.50 to 4.00.

Boston Wool Market. BOSTON, July 18.—The American Wool and Cotton Reporter will say tomorrow: "There is no more wool looking around for wool, and consumers generally may be said to have manifested more interest in the market, which fact, combined with the decided decline in prices recorded at the opening has been subsequently recovered, has tended to impart a more cheerful feeling in the wool market."

NEW YORK, July 18.—Coffee—Options closed firm, with prices 3/64 to 3/8 higher; sales, 55,550 bags, including July at 45¢; August, 55,550; September, 55,550; October, 55,550; November, 55,550; December, 55,550.

London Wool Sales. LONDON, July 18.—At the wool auction the buyers paid full prices for suitable cross-breds. There was a steady demand for Falkland Island wools. Secured wools sold well. The attendance was large.

San Francisco Markets. SAN FRANCISCO, July 18.—Wool—Spring—Novada, 12 1/2; Easter, 12 1/2; Valley, 12 1/2; Oregon, 12 1/2; Fall—Northern mountain, 10 1/2; mountain, 10 1/2; San Joaquin plain, 8 1/2; Humboldt and Mendocino, 15 1/2.

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Not a dark office in the building! Absolutely fireproof electric lights and artesian water perfect sanitation and thorough ventilation. Elevators run day and night.

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