COMMERCIAL AND FINANCIAL NEWS

With the wheat harvest well under way about a month earlier than usual, and all of the farmers in the field taking care of it, trade is temporarily easier in some lines. There is still a good demand for groceries and similar staple wares, and country orders are of big proportions. Farming operations and a weakness in the wheat market has slackened the trade in that cereal, but there is enough moving to meet all demands. Wool is moving out slowly, some on consignment, and a small portion on actual sales. The price is not improving, and a large percentage of the crop is still in first hands. About the only thing doing in hops is a limited amount of new-crop contracting at figures ranging from 7½ to 10 cents per pound. An effort is being made to perfect an organization that will shorten the output and benefit the prices. The association formed last year was of material benefit to all of the growers outside of Oregon, but was of no benefit to the Oregon growers, and the scheme will not be attempted on such a large scale this year.

California fruit is very plentiful at present, and the Oregon orchards are also beginning to cut a figure in the market. Eggs are higher, and butter is firmer. There is a scarcity of old chickens, but young ones are quite plentiful. Veal and pork are holding up very well, and there is no accumulation of stocks. In the grocery market, sugar is advancing steadily, 10 cents at a time, and is now quoted at $5.70 net. Coffees are also quite firm at the recent advances.

WHEAT—There is an unusually large amount of wheat on spot, both at Portland and on Puget Sound, and as tonnage is scarce, there is not much of an inducement for buyers to do any plunging on the market. Holders are rather firm in their ideas of values, and under such circumstances business is on a restricted scale, and accurate quotations are difficult to secure. Walla Walla and Valley are nominal at 56 and 57 cents, with reports that fully a cent more was bid in the interior yesterday. This is above the export value, based on present freight rates. Near-by tonnage remains very firm, with hardly anything offering, but for loading six months hence slightly lower rates are offered. Forty-five shillings has been refused for a near-by ship this week, but tonnage as far away as December is offering at 42s 6d. The condition of the 1900 crop continues good; in fact, in many localities it has never been excelled, and the quality is unusually choice, a number of samples of Walla Walla, weighing from 60 to 62 pounds coming to hand already. The Valley crop will be short, but the perfect weather of the past fortnight has worked wonders with it, and materially increased the output over what was expected earlier in the season.

The serious condition of the crop in the Dakotas and Minnesota is still the controlling factor in the American markets. Its influence pervaded the Government report to such an extent that the Chicago market went up with a bound yesterday. Liverpool has not responded as yet; in fact, has not been in line with the liberal advances in this country for several weeks. The dilatory movement of the Liverpool market, together with high ocean freights, have established such a difference between the markets of the Middle West and those of Europe, that the possibility of shipments by rail from Oregon and Washington to the poor crop region is under discussion. This is hardly possible, however, to any great extent, for the stricken district can secure supplies nearer home to better advantage. Kansas City advices touch on this matter as follows:

Minneapolis millers advise sales of flour and of bran for shipment to North Dakota points in the Red River Valley, which has been hitherto termed the finest wheat-raising station in the world. Farmers are refusing to sell remnant of old crop or to contract ahead for the new crop with country elevator men, and the latter are thereby compelled to refuse to sell to millers. The amount of Kansas wheat already contracted for the Minnesota millers for shipment, chiefly to Minneapolis and Duluth, is said to be very large.

Another factor which will prevent or at least limit shipments East by rail, lies in the strong probability that any shortage which was great enough to divert shipments naturally intended for Liverpool by way of Atlantic and Gulf ports, to the Minneapolis mills, would be sufficient to bring Liverpool prices up to a figure where Pacific Coast wheat would be admitted by the natural route around the Horn.

WOOL—There are a few straggling lots of wool selling all the time, but the amount moved in comparison with that which remains unsold is very small. Sales of Valley are reported at 16 cents, and Eastern Oregon has sold up as high as 13 cents for something choice, with the average offerings going at about 9 and 10 cents. Many of the growers are sending their wool East on consignment, the scouring mills are taking up some of it, and the rest is being stored in interior warehouses to await a price which will be more pleasing to the growers. The New York Journal of Commerce reviews the situation under date of July 7 as follows:

There is little encouragement in the present situation to local wool men and there does not appear to be any prospect of a change in the immediate future. To be sure, there are those who predict more inquiry as soon as manufacturers begin manufacturing on another season. As a rule, manufacturers have substantially completed their heavy-weight orders, and it will be necessary either to shut down or to make goods for stock, as it will be some time before they will be able to make up any Spring orders. It is predicted that the latter course will be pursued by a good many, especially of those who make staple fabrics.

In the meantime it is very hard to sell wool without making radical concessions. There has been a declining market ever since the first of the year, but today prices are no lower than they were a year ago at this time, and the more conservative members are inclined to the belief that the decline has about reached its limit, and that prices now are on a heathy basis, whereas formerly they were abnormally high. Owners of pulled wool probably are the greatest sufferers from the present condition. Pulled wool advanced higher proportionately than any other grade, and those who bought on the top of the market, and a good many were compelled to do this, have been compelled to stand a shrinkage in most cases of at least 10 cents a pound.

FRUITS—California Crawford peaches have commenced to arrive, and there is a plentiful supply of the early variety. The Crawfords sell around 50 cents per box, but there are plenty of the early varieties which do not move any too freely at 40 and 50 cents per box. Early Oregon peaches are quite plentiful at 50 and 60 cents per box. Plums, apricots, apples and other early fruits are in good supply, and the berry crop is holding out remarkably well. Red and black raspberries are still plentiful, and blackberries are now coming along. The first carload of watermelons is due this week from California, and cantaloupes in small quantities have been in fair supply for the past week. They sell at about $2 per dozen. The California melon crop is no earlier than usual, but that of the Pacific Northwest will be here two or three weeks earlier than last year, which will enable Northwestern growers to get in on the best of the market, which has heretofore been corralled by the early California melons.

BUTTER—The market is very firm and dealers are again considering the advisability of advancing prices another 5 cents. There has been a slight advance in the East, and the San Francisco market is quite firm, so that it will be an easier matter to make the advance hold than it would have been a short time ago. Store butter is still in excellent demand, and for best stock the price has been advanced from 25 cents to 27½ cents per roll.

EGGS—The market is very firm at the advance. Sales of select stock were made yesterday at 17½ cents per dozen, while stock just as it come from the country sold at 10½ cents. The demand is not very heavy at present, but as the receipts are small, prices are maintained without difficulty, and it is not improbable that a further advance will be made, although the present figures are so much above those of San Francisco that there is a possibility of eggs being sent north from the Bay city.

POULTRY—The advancing price of eggs has apparently given the farmers a hint that there is more money in keeping the hens at the business of laying eggs than there is in selling them. For this reason the market is much firmer again for old hens than it is for Spring chickens, and very few coops of old birds have been received since the 4th. At the same time Springs are doing better than they were before the 4th, and good stock sells well. There is no demand for ducks and geese, but for well-conditioned turkeys there is a moderate demand at good prices.

ADVANCE IN SUGAR.

Trust Marked Prices Up 65c Per Hundred Since War Ended.

Another advance of 10 cents per 100 pounds has been announced by the American Sugar Refining Company, and was immediately met by the so-called independent refiners, says the New York Journal of Commerce of July 7. This latest advance has been contemplated for several days, and is understood to have been forced by the rise in raw sugar quotations. In the sugar trade a further advance is expected soon.

During the last two months the trust, followed by the independents, has advanced refined grades seven times, each advance, save one of five points, being 10 cents per 100 pounds, making the total advance since the termination of the sugar war to date 65 points, or 65 cents a hundred pounds. The last advance makes the price of standard refined 5.90 cents a pound. Deducting trade rebate of .15 cent and 1 per cent cash discount the net price is 5.69 cents per pound. Centrifugals are quoted at 4.75 cents, so that the margin for expense of refining and profit is 94 cents a hundred pounds, which is greater than existed before the now closed war was begun.

Bank Clearings.

	Exchanges.	Balances.
Portland	$407,568	$ 72,716
Tacoma	227,031	24,095
Seattle	449,596	156,326
Spokane	234,822	45,894

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat—Walla Walla, nominal, 56@58c; Valley, 57½c; bluestem, 60c per bushel.

Flour—Best grades, $2 95 @ 3 20; graham, $2 70 per barrel.

Oats—White, 34@35c; gray, 32@35c per bushel.

Barley—Feed, $14@15; brewing, $16 per ton.

Millstuffs—Bran, $12 50 per ton; middlings, $19; shorts, $13; chop, $14.

Hay—Timothy, $10@11; clover, $7@7 50; Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 35@40c; store, 25@27½c per roll.

Eggs—16½@17½c per dozen.

Poultry—Chickens, mixed, $3@3 50 per dozen; hens, $4@4 50; Springs, $3@4 50; ducks, $3@4; geese, $4@5 per dozen; turkeys, 16@17c per pound.

Cheese—Full cream, twins, 12½@13c; Young America, 14c per pound.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, $1; carrots, 75c@$1; turnips, 75c per sack; onions, $1 25 for red, $1 50 for silverskins; cabbage, $1 50 per central; potatoes, 40@50c per sack for old, 50c for new; peas, 3@4c; beans, 6@7c; asparagus, 4@5c; cucumbers, 60@75c per box.

Fruit—Lemons, $3 75@4; oranges, $4@4 25 per box for late Valencias; pineapples, $4 50@6 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7½@8c per pound; peaches, 50@50c; apricots, 50@35c; apples, $1@1 25 per box; raspberries, 5@6c; blackberries, 4@5c per lb.

Dried fruit — Apples, evaporated, 7 @ 8c per pound; sun-dried, sacks or boxes, 4@5c; pears, sun and evaporated, 5@6c; plums, pitless, 4@5½c; prunes, Italian, 3½@3¾c; silver, extra choice, 5 @ 6c; figs, Smyrna, 22½c; California black, 5@6c; do white, 10c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 29@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $13 63; Arbuckle's, $14 63; Lion, $13 63 per case.

Sugar — Cube, $6 20; crushed, $6 20; powdered, $6 20; dry granulated, $5 70; extra C, $5 20; golden C, $5 10 net; half barrels, ⅛c more than barrels; maple sugar, 13@16c per pound.

Beans—Small white, 2¾c; bayou, 4c; Lima, 6c per pound.

Salmon—Columbia River, 1-pound talls, $1 25 @1 65; 2-pound talls, $2@2 50; fancy, 1-pound flats, $1 60@1 75; ½-pound fancy flats, 80@85c; Alaska, 1-pound talls, $1 20@1 30; 2-pound talls, $1 90@2 25.

Grain bags—Calcutta, $6 37½ per 100 for spot.

Nuts—Peanuts, 6½@7c per pound for raw, 9c for roasted; cocoanuts, 90c per dozen; walnuts, 10 @ 11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15@17½c per pound.

Coal oil — Cases, 21½c per gallon; barrels, 17½c; tanks, 15½c.

Rice—Island, 6½c; Japan, 5½c; New Orleans, 4¾@5½c; fancy head, $7@7 50 per sack.

WATCH!

...THE...

CHICAGO WHEAT MARKET

IT'S BOOMING

CROP CONDITIONS WORST EVER KNOWN

—SEE—

CULLISON & CO.

Second Floor
Chamber of Commerce

Both 'Fones

Meat and Provisions.

Mutton — Gross, best sheep, wethers and ewes, shorn, $3 50@3 75; dressed, 7@7½c per pound; Spring lambs, 5@5½c per pound gross.

Hogs—Gross, choice heavy, $5; light, $4 50; dressed, 5@6c per pound.

Veal—Large, 6½@7½c per pound; small, 8@8½c.

Beef—Gross, top steers, $4@4 50; cows, $3 50@4; dressed beef, 6½@7¾c per pound.

Provisions — Portland pack (Shield brand): Hams, smoked, are quoted at 13c per pound; picnic hams, 9½c per pound; breakfast bacon, 13½c; bacon, 9½c; backs, 9½c; dry salt sides, 8½c; dried beef, 17½c per pound; lard, 5-pound pails, 10c; 10-pound pails, 9½c; 50s, 9¾c; tierces, 9½c per pound. Eastern pack (Hammond's): Hams, large, 12½c; medium, 13c; small, 13½c; picnic hams, 9½c; shoulders, 9½c; breakfast bacon, 12½c; dry salt sides, 8½@9½c; bacon sides, 9½@10c; backs, 9½c; butts, 9c; lard, pure leaf, kettle rendered, 5s, 10½c; 10s, 10½c.

Hops, Wool, Hides, Etc.

Hops—2@8c per pound.

Wool—Valley, 12@15c for coarse, 15@16c for best; Eastern Oregon, 10@15c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 25@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Pelts — Bear skins, each, as to size, $5@15; cubs, each, $1@3; badger, each, 50c; wildcat, 25@75c; housecat, 5@25c; fox, common gray, 40c@$1; do red, $1 75@3 50; do cross, $2 50@6; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do pale, pine, $3@4; muskrat, 8@12c; skunk, 50@60c; otter (land), $4@8; panther, with head and claws perfect, $1@3; raccoon, 25@50c; wolf, mountain, with head perfect, $3 50 @ 5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do medium, per skin, $4@5; do small, per skin, $1@2; do kits, per skin, $1@3.

Tallow—5@5½c; No. 2 and grease, 3½@4c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 8 to 16 pounds, 15c per pound; dry calf, No. 1, under 8 pounds, 15@16c; dry salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do 50 to 60 pounds, 7½c; do under 50 pounds and cows, 7c; kip, 13 to 30 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored hair slipped, weather-beaten or grubby), one-third less.

NEW YORK STOCK MARKET.

Early Losses Were Followed by Considerable Strength.

NEW YORK, July 11.—The bull manipulation in Union Pacific turned the market from its reactionary course today, and made the tone during the later part of the session of the stock exchange strong throughout. The latter strength was not sufficient in all cases to entirely wipe out the earlier losses, but they were in all cases much reduced. There were times during the day when Union Pacific was practically the only stock which stood firm against the tide of reaction. The support of the stock was very determined, and the absorption very confident and on an enormous scale. There was no special news to explain the movement, aside from the general conditions in its territory and its finances. No suggestion has been offered that the dividend rate is likely to be increased over that of 1½ per cent, declared for the last semi-annual period.

The Government crop report was an important influence in the stock market all day. An effort was made to ignore its significance in the early dealings, on the ground that the weather bureau's summary, reporting abundant rains in the West, might be accepted as modifying the conclusions of the Government monthly report, as it covered a period a week later than the latter. But when trading began on the produce exchange the jump in wheat there nullified this argument. St. Paul's heavy decrease in earnings for the first week in July, added to the weakness in the granger group, and there were sharp declines in all the principal members of the group. The corn-carrying roads were relatively firm, and the bears who have sold short in the Southwestern on the cotton crop prospects were driven to cover. With this exception, and some strength in the local traction group and in Sugar and Tobacco, the market became generally heavy, but the persistent strength of Union Pacific finally encouraged a growing bull following, which manifested itself first in Rock Island, and then developed in Southern Pacific and Missouri Pacific.

In spite of the continued strength in the wheat market and the sharp advance in the price of corn, the market continued pretty steadily upward from that time until profit-taking by room traders in the closing dealings caused the irregular tone with which the market closed. The extreme advance in Union Pacific was 4½. Rock Island is up 1¾, and Missouri Pacific and Southern Pacific a large fraction. Otherwise the net changes in the leading railroads are small. St. Paul lost a point net. The decision of International houses not to ship gold on tomorrow's steamer had some favorable effect.

The market for bonds continues very dull, and changes were irregular. Total sales, par value, $1,165,000. United States 2s, coupon, and the 5s advanced ¼ in the bid price.

BONDS.

U. S. 2s, ref. reg*	103	Atchison adj. 4s	83¼
do coupon	103	Gen. Electric 5s	115
U. S. 2s, reg	100	N. Y. Cent. 1st	108
do 3s, reg	108½	North. Pac. 3s	65¾
do coupon	109½	do 4s	104½
do new 4s, reg	135¾	Oregon Nav. 1sts	107
do coupon	139¾	do 4s	102
do old 4s, reg	114½	Oregon S. L. 6s	127½
do coupon	114½	do con. 5s	112
do 5s, reg	113¾	Rio Gr. W. 1sts	86¾
do coupon	113¾	St. Paul consols	126
Dist. Col. 3-65s	123	St. P. C. & P. 1st	116½
C. & N.W. con. 7s	140½	do 5s	118
do S. F. deb. 5s	120	Union Pac. 4s	106½
D. & R. G. 1sts	102	Wis. Central 1sts	87
do 4s	97½	Southern Pacific 4s	79½

*When issued.

STOCKS.

The total sales of stocks today were 374,800 shares. The closing quotations were:

Atchison	26¼	Union Pac. pref	74¾
do pref	70½	Wabash	6¾
Balt. & Ohio	74	do pref	18¾
Can. Pacific	80½	Wheel. & L. E.	8¾
Can. Southern	49¾	do 2d pref	20½
Ches. & Ohio	30¾	Wis. Central	14
Chi. Great West	11	P. C. C. & St. L.	60
Chi., B. & Q.	132¾	Third Avenue	109½
Chi., Ind. & L.	22½	EXPRESS CO'S.	
do pref	51	Adams	116
Chi. & E. Ill.	93	American	155
Chicago & N. W.	136¾	United States	49
Chi. R. I. & Pac.	108½	Wells-Fargo	122
C., C., C. & St. L.	50	MISCELLANEOUS.	
Colo. Southern	6¾	Amer. Cotton Oil	34¼
do 1st pref	41½	do pref	88
do 2d pref	21½	Amer. Malting	2
Del. & Hudson	111½	do pref	18
Del., Lack. & W.	176	Amer. Smelt. & R.	37
Denver & Rio Gr.	18	do pref	87½
do pref	65¾	Amer. Spirits	1
Erie	11	do pref	17
do 1st pref	35½	Amer. Steel Hoop	20¼
Great North. pref	153	do pref	72½
Hocking Coal	14	Amer. Steel & W.	38¾
Hocking Valley	35	do pref	74½
Illinois Central	117¾	Amer. Tin Plate	20½
Iowa Central	18	do pref	74½
do pref	47	Amer. Tobacco	93½
Kan. C., P. & G.	16½	do pref	125
Lake Erie & W.	26	Anaconda Min. Co.	40¾
do pref	93	Brooklyn R. T.	54
Lake Shore	209	Colo. Fuel & Iron	33¾
Louis. & Nash.	74½	Cont. Tobacco	25½
Manhattan El	98¾	do pref	78¾
Met. St. Ry.	151¾	Federal Steel	52¾
Mex. Central	12¾	do pref	99¾
Minn. & St. Louis	34½	Gen. Electric	131
do pref	91	Glucose Sugar	53½
Missouri Pacific	52¾	do pref	99½
Mobile & Ohio	38¾	Int. Paper	23½
M., K. & T.	10	do pref	91½
do pref	32½	La Clede Gas	75½
New Jersey Cent.	128½	National Biscuit	38½
New York Cent.	120¼	do pref	82
Norfolk & West.	33¾	National Lead	18½
do pref	77	do pref	95¾
Northern Pacific	50¾	National Steel	34¾
do pref	71¾	do pref	84
Ontario & West.	19½	N. Y. Air Brake	136
O. R. & N.	42	North American	10¾
do pref	78	Pacific Coast	55¾
Pennsylvania	125	do 1st pref	84
Reading	17½	do 2d pref	62
do 1st pref	63¾	Pacific Mail	29¾
do 2d pref	29	People's Gas	99¼
Rio Gr. Western	39½	Pressed Steel Car	49¾
do pref	87	do pref	71
St. Louis & S. Fr.	6½	Pullman Pal. Car	181
do 1st pref	65½	Stand. Rope & T.	5¾
do 2d pref	32¾	Sugar	118½
St. Louis & S. W.	10¾	do pref	116½
do pref	25¾	Tenn. Coal & Iron	69¾
St. Paul	111¼	U. S. Leather	8¾
do pref	170½	do pref	86¾
St. Paul & O.	110	U. S. Rubber	23¾
Southern Pacific	33	do pref	93½
Southern Ry	11¼	Western Union	89¾
do pref	52¼	Republic Iron & S.	12
Texas & Pacific	14¾	do pref	59¾
Union Pacific	50¾		

*Offered.

Foreign Financial News.

NEW YORK, July 11.—The Commercial Advertiser's London financial cablegram says:

The markets here were not very animated today, but the tone of most of them was firm, the foreign news being interpreted favorably. New York at first somewhat dampened the hopeful tendency in the American department here, but later encouraging cables came, strengthening prices. The bank sold £325,000 gold in French coin.

Money, Exchange, Etc.

SAN FRANCISCO, July 11.—Sterling on London, 60 days, $4 84½; do sight, $4 87.

Mexican dollars—48½@49c.

Drafts—Sight, 10c; telegraph, 12½c.

NEW YORK, July 11.—Money on call, 1½@1¾ per cent; last loans, 1¾ per cent; prime mercantile paper, 3¾@4½ per cent; sterling exchange, steady, with actual business in bankers' bills at $4 86½ for demand, and at $4 84 for 60 days; posted rates, $4 85 and $4 87½; commercial bills, $4 83¼@4 83½.

Silver certificates—61¾@62c.

Mexican dollars—48½c.

Bonds — Government, strong; state, easy; railroad, irregular.

LONDON, July 11.—Money, 1¼ per cent. Consols, 99⅝.

Stocks in London.

LONDON, July 11.—Atchison, 26⅝; Canadian Pacific, 82½; Union Pacific preferred, 75½; Northern Pacific preferred, 78½; Grand Trunk, 6⅝; Anaconda, 8.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, July 11.—Wheat, easier on call and strong in spot market. Barley, quiet for futures and strong for spot. Oats, strong.

Spot quotations were:

Wheat—Shipping, No. 1, $1 07½; choice $1 09¾; milling, $1 11¼@1 12½.

Barley—Feed, 70@72c; brewing, 80@81½c.

Oats—Gray, Oregon, $1 07½@1 10; milling, $1 10@1 15; red, $1 06@1 17½.

Call board sales:

Wheat—Easier; December, $1 17¾ per cental; cash, $1 09¾.

Barley—Quiet; December, 75¾c.

Corn—Large yellow, $1 15@1 17½.

Chicago Grain and Produce.

CHICAGO, July 11.—Wheat started strong, September 1⅛@1⅜c higher, at 81½@82c. The Government crop report for July, which reduced the wheat prospect about 100,000,000 bushels from that of June, furnished ammunition for the bulls. There was liberal selling on the bulge, however, on the belief that the crop in the Northwest had been greatly benefited by recent rains. Bearish harvest news from Russia also hampered the advance somewhat, and September slipped off to 81¼@81⅜c. The early sellers were soon bolled out, and offerings became scarce. Then shorts rushed to cover, and there was considerable buying for the long account. Under this movement September rose steadily to 83c. There were several soft spots on profit-taking, but the market ruled strong throughout, and September closed at 82¾@82⅞c.

Corn showed decided strength, being helped by the advance in wheat and claims of damage by drought. September closed with a gain of 1⅛c.

Oats rallied with the other cereals, and closed strong, September 1c over yesterday.

Lower prices at the yards and unexpected heavy receipts of hogs depressed provisions early. The market rallied later when the grain list turned so strong. Packers bought heavily. September pork closed 12½c higher; lard, 5c advance, and ribs, 7½c higher.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Close.
WHEAT.				
July	$0 80⅝	$0 81⅝	$0 79½	$0 80⅝
August	80⅝	82	80⅝	81⅛
September	81½	83	81¼	82½
CORN.				
July	43¼	44	42¾	43⅝
August	43¾	44⅝	43¼	44⅛
September	43⅝	44⅝	43½	44⅝
OATS.				
July	24	24	23⅝	24
August	24¼	24⅝	23⅝	24¼
September	24	24⅝	24⅛	24⅝
MESS PORK.				
July	.....	.....	.....	12 55
September	12 60	12 75	12 50	12 70
LARD.				
July	.....	.....	.....	6 82½
September	6 85	6 97½	6 85	6 02½
October	6 07½	6 07½	6 05	6 07½
SHORT RIBS.				
July	7 02½	7 05	7 02½	7 05
September	6 90	7 05	6 90	7 05

Cash quotations were as follows:

Flour—Steady.

Wheat—No. 2, spring, 80c; No. 3, 75@78c; No. 2 red, 83½.

Corn—No. 2, 44c; No. 2 yellow, 44½c.

Oats—No. 2, 24½@24¾c; No. 2 white, 27c; No. 3 white, 26½@27c.

Rye—No. 2, 57½c.

Barley—Good feeding, 38@42c; fair to choice malting, 41@46c.

Flaxseed—No. 1, $1 80; No. 1 Northwestern, $1 80.

Timothy seed—Prime, $3 10.

Mess pork—$12 55@12 60 per bbl.

Lard—$6 82½ per cwt.

Short ribs—Sides, loose, $6 90@7 20.

Shoulders—Dry salted, boxed, $6 75@7.

Short clear sides—Boxed, $7 50@7 60.

Clover—Contract grade, $8.

Butter—Steady; creamery, 15@19c; dairy, 14@17c.

Eggs—Firm; fresh, 10½c.

Cheese—Steady; cream, 9½@10½c.

	Receipts.	Shipm'ts.
Flour, barrels	20,000	13,000
Wheat, bushels	45,000	24,000
Corn, bushels	469,000	260,000
Oats, bushels	308,000	194,000
Rye, bushels	2,000	.....
Barley, Bushels	10,000	.....

New York Grain and Produce.

NEW YORK, July 11.—Flour—Receipts, 14,150 bbls.; exports, 4300. Market irregular.

Wheat—Receipts, 49,950 bu.; exports, 7054. Spot, strong; No. 2 red, 89½c f. o. b., afloat. Options were strong pretty much all day on the unexpectedly bullish Government report, higher cables, outside speculative buying and brisk demand from local short interests. Closed firm at 2c net advance. July, 87⅝@88⅝c, closed at 88c; September, 85⅝@87c, closed at 86⅝c; October, 86@86⅝c, closed at 86⅝c; December, 86⅛@87⅛c, closed at 87⅛c.

Wool—Dull.

Hops—Quiet.

European Grain Markets.

LONDON, July 11.—Wheat—Cargoes on passage, quiet and steady; cargoes Walla Walla, 30s 3d; English country markets, steady.

LIVERPOOL, July 11.—Wheat—Firm; No. 1 standard California, 6s 6d; wheat on passage, steady; flour in Paris, quiet; French country markets, steady. Spot wheat, firm; No. 1 Northern Spring, 6s 5½d; No. 1 California, 6s 5d@6s 6d. Futures, quiet; July, nominal; September, 6s 4¼d; December, nominal.

Corn—Spot, steady; American mixed, nominal, 4s 1½d; do old, 4s 3d. Futures, quiet; July, 4s 1d; September, 4s 2½d.

Flour—St. Louis fancy Winter, 8s 3d.

Cotton—Uplands, 5 3-32d.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, July 11.—Wool—Spring—Nevada, 13@15c; Eastern Oregon, 10@15c; Valley, Oregon, 15@20c. Fall—Northern mountain, 10@12c; mountain lambs, 8@10c; San Joaquin plains, 8@10c; Humboldt and Mendocino, 12@14c per pound.

Hops—1899 crop, 11@13c per pound.

Millstuffs—Middlings, $17@20; bran, $12 50@13 50 per ton.

Hay—Wheat, $7 50@11; wheat and oat, $7@10; best barley, $7 50; alfalfa, $5 50@7 50; stock, $5@5 50; compressed wheat, $7 50@10 50 per ton; straw, 25@37½c per bale.

Potatoes—River Burbanks, 35@60c; Oregon Burbanks, 60@80c per cental; new potatoes, 40@50c.

Vegetables—Onions, 90c@$1 10 per cental; garlic, 2½@3½c; green peas, 2@2½c per pound; string beans, 1½@2½c; dried okra, 32½c per pound; asparagus, $1 50@1 75 per box; eggplant, 8@10c per pound; cucumbers, 25@30c per box.

Citrus fruit — Oranges, navels, $2 50; Mexican limes, $4 50@5; common California lemons, $1 25@1 50; choice, $2@2 50 per box.

Bananas—$1 50@3 per bunch.

Butter—Fancy creamery, 19c; do seconds, 18@18½c; fancy dairy, 17@17½c; do seconds, 15@16½c.

Cheese—California, new, 8½@9c per pound; Young America, 9½@10c; Eastern, 16½@17c.

Eggs—Store, 13½@14½c; fancy ranch, 18c; Eastern, 14½@15½c.

Poultry—Turkeys, gobblers, 9@10c; do hens, 10@11c per pound; old roosters, $3 50@4 per dozen; young roosters, $4 50@5 50; small broilers, $2@2 25; large fry, $3@3 50; fryers, $3 50@4 50; hens, $4@4 50 per dozen; geese, $1@1 25 per pair.

Receipts—Flour, quarter sacks, 7321; wheat, centals, 5060; barley, centals, 8380; oats, centals, 2760; do Oregon, 470; beans, sacks, 206; potatoes, sacks, 3252; bran, sacks, 2383; hay, tons, 492; wool, bales, 31; hides, 303.

Downing, Hopkins & Co.

Chicago Board of Trade
New York Stock Exchange
BROKERS

Room 4, Ground Floor Chamber of Commerce

BOTH TELEPHONES

CAPE NOME

First Class $35.00 Second Class $25.0

S. S. DESPATCH

Sails on Her Second Trip on or About July 20, 1900

This is the only exclusive livestock steamer in the Nome trade. Bookings now being made.

FOR RATES AND INFORMATION APPLY TO

CALIFORNIA & OREGON COAST S. S. CO.

P. P. BAUMGARTNER, Agent, 253 Washington St.

W. A. Mitchell & Co., General Agents, San Francisco.

Pacific Coast Steamship Co.
FOR
NOME direct

THE NEW PALATIAL STEEL STEAMSHIP "SENATOR"

Will sail from Seattle and Tacoma on or about August 6, and September 6.

The "Senator" has a capacity of 2500 tons. Her second cabin and steerage accommodations are superior to the first-class accommodations of most of the steamers advertised for Nome.

The Pacific Coast Steamship Company has been running its steamers to Alaska—Winter and Summer—for 25 years, and is the pioneer Pacific Coast line. Seattle freight and passenger rates apply from Portland. For further information inquire of GOODALL, PERKINS & CO., General Agents, 10 Market, San Francisco, or N. POSTON, Agent, 249 Washington st., Portland, Or.

EASTERN LIVESTOCK.

CHICAGO, July 11.—Cattle—Receipts, 18,000. Good light steers 5@10c lower, others 10@15c lower. Texans about 10c lower, butchers' stock steady; first carload of Western rangers this season brought $5 25; natives, best on sale today, 2 cars at $5 65, and 10 head at $5 75; good to prime steers, $5@5 75; poos to medium, $4 45@5; selected feeders, 10c lower, at $4@4 65; mixed steers, 10@20c lower, at $2 60@3 75; cows, steady, strong for fancy, at $3@4 75; heifers, firm, $3@5 10; canners, slow, $2@2 75; bulls, about steady, $2 50@4 50; calves, steady, $4 50@6 50. Texans—Receipts, 600; best on sale, 7 cars at $4 80; Texas fed steers, $4 25@5 10; Texas grass steers, $3 60@4 15; Texas bulls, steady, $2 50@3 25.

Hogs—Receipts, 33,000; tomorrow, estimated, 25,000; left over, 5400. Market 10@15c lower; top, $5 42½; mixed and butchers, $5 10@5 40; good to choice heavy, $5 15@5 40; rough do, $5@5 10; light, $5 10@5 42½; bulk of sales, $5 25@5 35.

Sheep—Receipts, 18,000. Sheep and lambs slow to 10c lower, except for best lambs; good to choice wethers, $4 10@4 50; fair to choice mixed, $3@4 10; Western sheep and yearlings, $3 60@4 60; Texas sheep, $3 65@4; native lambs, $4 40@6 35; Western lambs, $5@6 25.

Boston Wool Market.

BOSTON, July 11.—The American Wool and Cotton Reporter says:

The wool market continues dull and weak. Prices have experienced a further decline in some lines, as a result of the very unfavorable opening of the London wool sales. This weakness in London has affected some of the growers, notably in Utah, Wyoming and Idaho, who are offering wools at decidedly lower figures. Notwithstanding the low prices asked for wool, manufacturers do not appear to be in a mood to purchase. They are uncertain as to the kinds of wool which will be needed in their lightweight goods, the extent of the demand, and the basis upon which prices will settle. When the lightweight season has definitely developed, a better demand for wool is anticipated.

The sales for the week in Boston amounted to 1,166,000 pounds domestic and 150,000 pounds foreign, making a total of 1,316,000, against a total of 1,273,500 for the previous week, and a total of 9,334,000 for the corresponding week last year. The sales since January 1 amount to 70,158,000 pounds, against 139,611,200 for the corresponding time last year.

The Metal Markets.

NEW YORK, July 11.—The iron markets continue weak, with steel billets down to $21. Pig-iron warrants were nominally quoted at $13 50, and Northern No. 1 foundry at $18, nominal at that. Tin in London advanced 10s in spot and £2 15s in futures. The local market for sheet ruled strong at $32 45@32 50, while futures were neglected, even at large concessions in price. Copper was dull and unchanged, despite an advance of 12s 6d in London, closing there at $16 50. Lead and spelter were dull and unchanged, on the basis of $3 27½@4 02½ and $4 20@4 25, respectively. The brokers' price for lead was $3 80, and for copper $16 25. Bar silver, 61c.

SAN FRANCISCO, July 11.—Bar silver, per ounce, 61⅝c.

LONDON, July 11.—Bar silver, 28½d.

Coffee and Sugar.

NEW YORK, July 11.—Coffee—Options closed steady at 5@15 points net decline; sales, 15,750 bags, including July at $7 55; September, $7 75@7 80; October, $7 90; November, $7 85. Spot, Rio, weak; No. 7, invoice, 9c. Mild, quiet; Cordova, 9½@13½c.

Sugar—Raw, firm; fair refining, 4½c; centrifugal, 96 test, 4⅝c; refined, firm.

HARD TO GET RATES BACK.

Experience of Southern Pacific in a California Case.

The Railway Age.

California is distinguished by having a state law punishing railways for making reduced rates. Section 30 of article XII of the State Constitution reads:

"Whenever a railroad corporation shall, for the purpose of competing with any other common carrier, lower its rates for transportations of passengers or freight from one point to another, such reduced rates shall not be again raised or increased from such standard without the consent of the governmental authority, in which shall be vested the power to regulate fares and freights."

Last year the Southern Pacific announced a special ticket rate to various points between San Francisco and Los Angeles lower than the regular rate by from 40 cents to $2 20. Although no mention was made of