

OLDS & KING

OUR STORE IS CLOSED TODAY But 'twill pay you to study the following list for tomorrow's buying. Sale Fine Undermuslins

LADIES DRAWERS—Worth \$2.50 at... \$1.75 pair... \$1.94 pair... CORSET COVERS—\$2.50 grade at... \$1.50 each... \$1.54 each... FINE AND MORE ELABORATE ONES PROPORTIONATELY REDUCED.

Special Sale of Baby Carriages 12 styles of the latest improved famous Whitney make, at temptingly low prices this week \$3.50 Carriages at... \$7.75 each... \$12.00 Carriages at... \$9.00 each... \$5.75 Go-Carts at... \$5.50 each... \$3.00 Go-Carts at... \$2.50 each... Values to \$24.00 equally reduced.

Fancy Hose Special Ladies' full finished hose or cotton hose; fancy color stripes, plaids or top polka dots, neck tops worth 40c and 50c, at... 28c pr

Sale Leather Belts at 25c each Regular values to 90c. Black and colors in Morocco, seal grain, braided and patent leather. Also, plain calf and white kid. Steel mail head trimmed or plain; some with purses attached. Stylish, durable and cheap at 25c each.

Wash Dress Fabrics Choice importations showing the greatest triumph in textile weaving and printing. Values, 25c, 30c to 45c, now... 19c yd

Fine Embroidered Handkerchiefs at 19c each NOT AN EVERY-DAY PRICE for fine Handkerchiefs, hemstitched, with embroidered borders and corners or embroidered edges. The values, 30c, 40c and 45c, make our price, 19c each, seem almost ridiculous.

LEASED NORTH BEACH Shrewd Act to Extort Money by a Seattle Syndicate.

PORTLAND SAVES SOUTH OF TINKER'S Washington Legislature Will Be Asked to Declare North Beach a Public Highway.

Persons who have enjoyed the breeze and bath of Long Beach each year will be interested to know that a Seattle combination made an attempt last week to lay toll on this well-known beach resort, or drive its visitors away entirely. The plan was pursuant to Washington statutes—acquisition or leasing of tide lands. Every owner of a cottage along the beach and every transient visitor would have found his right to bathe in the surf disputed by a syndicate speculating on the four pleasure beaches along the shore. As the case now stands about sixteen miles of the northern end of the beach is possessed, under lease, by some of the Washington people who seem to have originated the scheme, but four miles at the southern end, where most of the bathers resort, are in the hands of Portland men who have to secure themselves and other Oregon owners against such aggression.

Long Beach, while in Washington, is strongly an Oregon resort. There are perhaps 1500 families of Portland and Oregon owning cottages and lots there. This to such lots extends only to tide land under operation of the laws for the ordinary acquisition of landed property in Washington. A different law governs that strip between mean high and low tide, which is designated as tide land law. This provides that certain tide lands may be leased or purchased under a given appraisement and notice, and the lease or owner gains an ordinary property right to the exclusive use of the land. What the effect of leasing all of Long Beach would be is not clear, but the cottage owners if they will picture themselves barred from the surf without their pay tribute to some designing syndicate or person who had rather play the beach than work.

Frederick W. Holman, of Portland, frantically discovered that notices to lease the beach strip in front of what is known as the Peninsula, were published in South Bend. Bidding was to commence Friday. Mr. Holman hurriedly interviewed H. W. Corbett, W. M. Ladd, Jacob Kama and other prominent men of the city who were largely interested there, and he was immediately commissioned to go to South Bend to protect local interests. He learned that the notices to lease or sell, if not withdrawn, and bidding must not fall below the figures of the appraisement. In this case the appraisement fixed the lease value for five years at 10 cents a chair per year. When Mr. Holman hurriedly South Bend he found Mr. Young, a representative of David Bruce, of Seattle, the only person present. Holman's notice was withdrawn by posting at South Bend, and naturally residents of Portland would never hear of the proposed action, so vital to their interests, except through chance. Mr. Holman informed the Seattle bidder that Portland property at Long Beach would be protected if all the beach had to be bought, except the Peninsula front. Therefore no effort was made to lease land at Long Beach against Mr. Holman's purpose, and he secured it at the minimum of 10 cents a chair. David Bruce, of Seattle, announced in yesterday's Oregonian, toward all the remaining front of the Peninsula, except a short stretch purchased by Mr. Holman in front of Jacob Kama's property.

The people residing about the beach are much wrought up over the leasing and sale proposition. They bitterly oppose the scheme of the despoiling persons who made application for the lease. Instead of profit by their lease, the Portland men will be out their time and money, as they will make no effort to charge for the use of the tide land strip, which is under control of the public, as before, will go and come over it at their own free will. Should the Seattle men attempt to levy toll on the northern sixteen miles of the beach on the Peninsula, it appears they will meet with determined opposition, as all the residents are highly interested about the beach, as stated yesterday, will continue to court the right of any lessee acquiring control of the beach in front of his place for the purpose of the despoiling persons. All the cottagers will join in a fight, which might be based on the shifting nature of the land in question, which is claimed to be quite different to what it was when the Government purchaser line was originally run. When seen yesterday regarding what he had done and the scheme at the beach, Mr. Holman said:

"Under the laws of Washington tide lands situated more than two miles on either side of an incorporated town, are second-class tide lands and may be sold or leased for a term not greater than 30 years. As is known, the Ilwaco beach is 20 miles in length, better continuous for that distance, and has been used from the earliest times by residents thereabouts as a public highway for the reason that there are no country roads near the beach. It is of such character as to form a perfect roadway, and is improved twice a day by the ebb and flow of the tide. This beach has never been taken up as land and located as it is of no value to any one except to the public at large as a health resort. At the last session of the Oregon Legislature there was enacted a law that the Pacific Ocean between ordinary high and low tide, from the Columbia River on the north to the southern boundary of Clatsop County on the south, be a public highway and shall forever remain open as such to the public. At the next session of the Washington Legislature a petition will be presented to have a similar act passed relative to the beach in front of the Peninsula. This Summer these petitions will be circulated among the cottagers and residents for signatures.

"My law, E. C. Cole Hill, son of W. Laird Hill, formerly of Portland, but lately of Eastern Oregon, applied for a lease of all the lands along this beach, except in front of Section 16, where Long Beach is situated. Hill went to Nemo on the Elder, and is there yet. The laws of Washington provide that in leasing these lands, notice must be posted in the Courthouse of the county where the lands are situated. Beach a notice posted at South Bend, the county seat of Pacific County. It became known that the lands were to be leased only a few days before I learned of it Friday the day bids were to be made. I interviewed several prominent men of Portland who are largely interested there, and it was determined to lease the beach to the public, as trustees for the benefit of the public. There is absolutely no purpose to make any profit by our lease, for if the Legislature will enact the law perpetuating the beach as a public highway and securing it to the use of the public, our leases will be cancelled. I accordingly bid in all the tide lands affected for lease south of Tinker's. This includes what is known as the fishing beach. The price paid was 10 cents a chair per year, the term being five years. All the lands north of Section 16 were bid in by Mr. Young. It is supposed Bruce represents a syndicate of Seattle. The tide lands in front of Section 16 were originally sold to H. W. Stratton and W. F. Meloy. In the case of the tide lands leased south of Tinker's, it is supposed that some provision will be made if the Legislature will enact such law as to lease the beach as a public highway, as will be the case with what we acquire, after the public has been secured.

"The nature of this beach is such that improvements cannot be made thereon, because they would be destroyed, which seems to indicate that the persons seeking control merely intend to acquire the beach for the purpose of leasing it to the public, and the effort to secure control of the beach, more particularly since for the past 10 years they have used it as a public highway."

LUNCHEON TODAY. Women of the Elks at the Imperial Hotel.

"Be it remembered by every friend of Portland's big street fair, by visiting Elks and by strangers generally, that the best midday meal in town will be served today from 11 to 2 at the Imperial Hotel, Seventh and Washington streets, by the auxiliary committee of the Elks. The price is 25 cents for cream and cake will be served all day and evening.

There was a great attendance yesterday, but nothing compared with what today promises. The cooking is the sort your mother used to do, and such as you have not gone up against since leaving home. Infused open to you, realize a handsome sum from this for their building, which promises to be the unique feature of the fair.

The merchants have donated the good things that are being served. The Portland Gas Company furnished a gas range, and Eilers Piano House supplied the orchestra piano with the Angelus player, which furnishes sweet music while you eat.

Don't forget the attractive spot. If you do, the Fourth will not be as full of glory for you as it should.

FOUR HOMELESS BABIES. May Have Seen Better Days, But Are Nevertheless Worth Considering.

See our announcement on seventh page, this issue, "Some Great Grand Snaps." We must make room for new shipments of pianos about to arrive, and these grand pianos out of the way. No reasonable offer will be refused. We mean business. Eilers Piano House, 321 Washington street.

Portland Driving Park Company Irvington Track today Ladies free. Grandstand free. Infused open to you, realize a handsome sum from this for their building, which promises to be the unique feature of the fair.

Vigor and vitality are given to the whole system by Hood's Sarsaparilla. Sig Siebel & Co., agents, celebrated Herbert Spencer cigars.

Shuman's STORE CLOSING AT NOON. GLOVE SALE 2-Clasp "PRESIDENT" Pique Kid Latest Style Embroidery Primrose, Mode, Myrtle, Biscuit, Reg. price \$1.25. ALIO 100 Pairs Kid Gauntlets 25 cents special Sizes 5 1/2 and 6 Only Regular Price \$1.09

LADIES' STYLISH TRIMMED HATS Value \$6.50 to \$8.00 \$2.79 EACH

Value \$5.00 to \$6.00 \$1.98 EACH

A New Lot of Genuine Mexican Hats 75c EACH

75c Sailor Hats, 49c \$1.25 Sailor Hats, 98c \$1.50 Sailor Hats, \$1.19 \$2.00 Sailor Hats, \$1.49

Children's \$2 Trimmed Leghorns at \$1.12 EACH

FLAGS! FLAGS! Printed Flags on Stick—Lot 1, 40 dozen, 10 dozen, 12c dozen, 30c dozen. Lot 2—Printed Flags on Sticks, 15c, 10c, 5c, 4c each.

Cotton Bunting Flags—On stick, 15c, 5c, 4c each; unmounted, 75c, \$1.00 each. Silk Flags on Sticks—Lot 1, 5c, 8c, 12c, 15c each. Lot 2, 25c, 50c, 10c, 15c each. Wool Bunting Flags—Lot 1, 15c to \$1.00 each. Lot 2, \$2.50 to \$5.75 each.

Sale of Fabric Gloves The Balance of Our 25c, 35c and 50c Taffeta and Lisle Thread 10 cents pair special In White and Colored. ALSO SILK MITTS 19 cents in Black and Colors

\$3,000,000 BOND ISSUE

CITY & SUBURBAN ROAD FILES A TRUST DEED. Present Million and a Quarter 6 Per Cent Bonds to Be Taken Up by 4 Per Cents.

A trust deed was filed yesterday from the City & Suburban Railway Company to the Security Savings & Trust Company covering all of the property of the railway company, real and personal, and franchises, to secure the payment of bonds to the amount of \$3,000,000.

Six per cent bonds outstanding to the extent of \$2,500,000 are to be taken up, and the balance of the money will be used as necessary in constructing new lines of road, and in doing many other things, all of which are set forth in the instrument. This is probably the largest local financial deal ever made in the City of Portland. The bonds are to bear 4 per cent interest, which, when the issue is complete, will amount to \$100,000 per year. The document is signed, "City & Suburban Railway Company, Tyler Woodward, president, C. F. Swigert, secretary, and Security Savings & Trust Company, H. W. Corbett, president, C. F. Adams, secretary.

Resolutions adopted by the Board of Directors of the City and Suburban Railway Company, setting forth the objects of the transaction, are included as a part of the trust deed, as follows: Whereas, for setting the present outstanding first mortgage bonds of this company, acquiring and constructing additional railways, and for the general purposes of the company, it is necessary that the City & Suburban Railway Company do execute and deliver 3000 mortgage bonds, of the value of \$1000 each, bearing date June 1, 1900, payable at the office of the Security Savings & Trust Company, June 1, 1930, but payable, however, at the option of the railway company on or after June 1, 1915, with interest thereon, at 4 per cent per annum, payable semi-annually.

Whereas, for the purpose of securing the due and punctual payment of the bonds and interest, the board of directors of a meeting did resolve, and the president and secretary of the City & Suburban Railway Company deliver to the Security Savings & Trust Company a certain deed of trust, transferring to it all the corporate property, real and personal, belonging to the railway company.

The instrument provides that of the \$3,000,000 bonds there shall be set aside bonds to the number of 150, or \$1,500,000 for the purpose of retiring the present outstanding 6 per cent bonds. The remainder are to be used for acquiring or constructing additional lines of railway, property, power plant, power-houses, rights and privileges, and lands, water rights and other appurtenances necessary therefor, or in making permanent improvements, or betterments or betterments made to the equipment for the property already owned. Such remainder shall be certified and delivered by the Security Savings & Trust Company only upon the request of the Board of Directors of the City & Suburban Railway Company, accompanied by the certificate of the president of the company to the effect that additional improvements or betterments made to the property owned by the railway company in an amount and value equal to the amount of lands for which such request is made; provided, that any of said 150 bonds so set apart not retained for retiring the present outstanding 6 per cent bonds, may be disposed of by the City & Suburban Railway Company or used as applied for the board of directors may determine, provided at all times there shall be held \$150 in 4 per cent bonds, for each outstanding 6 per cent bond.

The property conveyed in the trust deed covers all of the real estate, all lines and cars, machinery, appliances, telephone lines, station houses, car-houses, dynamos, machine-shops, franchises, charters, etc. The real property is described as block 1, Goldsmith's Addition, lots 4 and 5, and east 1/2 of lot 6, block 3, Couch Addition; lot 5, block 7, Paradise Springs; tract of land, 124150, Powell's Valley road.

EVE OF THE FOURTH.

Tens of Thousands of Portlanders and Strangers Celebrate.

An excellent duplicate of the turbulent scenes in China might have been found in the streets last evening. Bombs, firecrackers, candles, rockets, "Dewey chasers," torpedoes, concussion powder, and a variety of other explosives formed for patriotic purposes, made night hideous. From the fall of twilight until midnight there was no rest. The glorious Fourth was ushered in with all the eclat known to Young America on such occasions. Thrill pedestrians found torpedoes exploding under their feet with the accompanying strength of the war-zir article. Women were kept shaking their skirts to keep "Dewey chasers" from burning them. Huge bombs of surprising dimensions burst in the streets near the through. Street-car tracks often became roaring,

ADGIE AND THE LIONS.

One of the most interesting attractions offered to the public during the present week is Adgie and her troupe of magnificent lions. All visitors to the city during the holidays are flocking to Seaview and Clay streets where this thrilling performance takes place twice daily, viz., 2:30 P. M. and 8:30 P. M. This brave woman enters the den at the performance and compels the king of the forest to execute a number of different tricks. Miss Adgie, who is the cage, executes a graceful dance and concludes a brilliant and awe-inspiring spectacle by placing her pretty head in one of the lion's mouths.

WIDENING HAWTHORNE AVENUE.

The work of widening Hawthorne avenue between East Twenty-first and East Thirty-fourth streets, to 30 feet is progressing rapidly. This is one of the most extensive and important works the county has undertaken for a long time. It is a county road, and, of course, is under the charge of the county. There are heavy cuts on both sides of the avenue out as far as East Thirtieth street. There are also depressions into which the dirt may be dumped, so there is no difficulty in getting rid of the surplus material. Widening on both sides is progressing so that

FACTORY NOT FOR SALE.

The farmers at Gresham, who established the cheese factory at that point nearly two years ago, know when they have a good thing, and are not inclined to let it go. Recently an effort was made to purchase the plant by parties who wanted to turn it into a rubber factory. They consulted with J. W. Shattuck and other directors. The more the latter thought about the matter, the less inclined they were to sell out. It has been found that the cheese factory is better and more than a gold mine. It has paid well from

Ladies' Gloves Ferris's "Manhattan" 2-clasp, P. K. sewed Kid Gloves, all colors and sizes, regular, \$1.75; per pair... \$1.48

Ladies' Vests Low neck, sleeveless, Richelieu ribbed "Vesta," coral only, each... 12c

Low neck, sleeveless, fancy ribbed Vests, silk taped, coral only, each... 16c

Hosiery Specials Ladies' lace striped fast black Cotton Hose; regular price, 25c; per pair... 19c

Boys' and Misses' 2 and 1 ribbed, black Cotton Hose; regular price, 25c; per pair... 18c

American Flags SILK FLAGS 50 to \$1.50 each

MURKIN FLAGS 20 per dozen to 300 each

COTTON BUNTING FLAGS 15c to \$1.85 each

Extra Heavy, 6x3 feet, each... \$1.75

Extra Heavy, 8x12 feet, each... \$3.50

WOOL BUNTING FLAGS 85c to \$20.00 each

Tri-color Ribbon No. 1 1/2, per yard... 3c

No. 2, per yard... 4c

No. 3, per yard... 5c

No. 4, per yard... 6c

No. 5, per yard... 7c

No. 6, per yard... 8c

No. 7, per yard... 9c

No. 8, per yard... 10c

No. 9, per yard... 11c

No. 10, per yard... 12c

No. 11, per yard... 13c

No. 12, per yard... 14c

No. 13, per yard... 15c

No. 14, per yard... 16c

No. 15, per yard... 17c

No. 16, per yard... 18c

No. 17, per yard... 19c

No. 18, per yard... 20c

No. 19, per yard... 21c

No. 20, per yard... 22c

No. 21, per yard... 23c

No. 22, per yard... 24c

No. 23, per yard... 25c

No. 24, per yard... 26c

No. 25, per yard... 27c

No. 26, per yard... 28c

No. 27, per yard... 29c

No. 28, per yard... 30c

No. 29, per yard... 31c

No. 30, per yard... 32c

No. 31, per yard... 33c

No. 32, per yard... 34c

No. 33, per yard... 35c

No. 34, per yard... 36c

No. 35, per yard... 37c

No. 36, per yard... 38c

No. 37, per yard... 39c

A \$1 Hat for 52c

Great Special Sale of Ladies' Sailor Hats

A delayed shipment, consisting of 60 dozen rough-straw Sailor Hats, best Fifth-Avenue style, regular \$1.00 grade, received Saturday, 52c each. See display in Fifth-Street window.

Ladies' Bicycle Skirts Tan or Brown Cotton Covert, each... \$1.72

Ladies' Jacket Specials All regular \$1.50 Jackets, each... \$2.95

All regular \$5.00 and \$5.50 Jackets, each... \$3.52

All regular \$10.00 Jackets, each... \$4.12

All regular \$10.50 Jackets, each... \$6.95

Great Reduction Sale of Ladies' Shirt Waists

All white and colored Waists at the following prices: \$1.25 Waists, each... 90c

\$1.75 Waists, each... 1.18

\$2.25 Waists, each... 1.58

\$2.75 Waists, each... 1.98

\$3.25 Waists, each... 2.38

\$3.75 Waists, each... 2.78

\$4.25 Waists, each... 3.18

\$4.75 Waists, each... 3.58

\$5.25 Waists, each... 3.98

\$5.75 Waists, each... 4.38

\$6.25 Waists, each... 4.78

\$6.75 Waists, each... 5.18

\$7.25 Waists, each... 5.58

\$7.75 Waists, each... 5.98

\$8.25 Waists, each... 6.38

\$8.75 Waists, each... 6.78

\$9.25 Waists, each... 7.18

\$9.75 Waists, each... 7.58

\$10.25 Waists, each... 7.98

\$10.75 Waists, each... 8.38

\$11.25 Waists, each... 8.78

\$11.75 Waists, each... 9.18

\$12.25 Waists, each... 9.58

\$12.75 Waists, each... 9.98

\$13.25 Waists, each... 10.38

\$13.75 Waists, each... 10.78

\$14.25 Waists, each... 11.18

\$14.75 Waists, each... 11.58

\$15.25 Waists, each... 11.98

\$15.75 Waists, each... 12.38

\$16.25 Waists, each... 12.78

\$16.75 Waists, each... 13.18

\$17.25 Waists, each... 13.58

\$17.75 Waists, each... 13.98

\$18.25 Waists, each... 14.38

\$18.75 Waists, each... 14.78

\$19.25 Waists, each... 15.18

\$19.75 Waists, each... 15.58

\$20.25 Waists, each... 15.98

Specials this week in Clothing Department

Men's All-Wool Casimere Suits, best gray checks, a suit... \$10.15

Men's All-Wool Fancy Worsteds Suits, invisible brown plaids, a suit... \$12.68

Men's All-Wool Fancy Darked Suits, very stylish dark checks, a suit... \$14.38

Boys' Suits Boys' two-piece Washable Crash Suits, sizes 3 to 12 years; a suit... \$1.67

Boys' Washable Suits, striped collars and cuffs, sizes 3 to 10 years; a suit... 63c

Boys' Washable Suits, in Crash and Stripes, sizes 3 to 10 years; a suit... 35c

Boys' Washable Kilt Suits, blue or red, with check, calico, with plique collars and cuffs; sizes 3 to 4 years; a suit... 98c

Fireworks, Pistols, Cannons, Caps, etc., free with every Boy's Suit.

Extra Values in Rugs

WILTON RUGS 8x12 feet, each... \$15.00

8x12 feet, each... \$25.00

8x10 feet, each... \$15.50

8x12 feet, each... \$17.50

ROYAL WILTONS 8x10 feet, each... \$20.00

8x12 feet, each... \$25.00

New Goods

We have just received new lines of Men's Fancy Socks in stripes and polka dots.

Men's New Neckwear, 50c lines. Men's latest styles, in stripes and polka dots.

Boys' All-Wool Sweaters, navy and maroon, roll or sailor collar, at \$1.00 each.

Soap Boxes

Celluloid Soap Boxes, assorted colors, each... 17c

Note Paper

Old Dorchester Bond Paper, 100 sheets, 8 1/2 x 11, with blue and red lines, 8c

Envelopes to match the above, per package... 8c

Hair Brushes