THE PALATIAL

COMMERCIAL AND FINANCIAL NEWS

are in demand for the Fourth of July trees to booming this week, and if there is anything like a stringent money market in the interior, it is not reflected in business that has been pouring in by mail and wire. The strength of the wheat market is still sufficiently pronounced to is still going south on each steamer, and act as a very healthy factor in trade, and while sales this week have been smaller than last week, the farmers show more of a disposition to sell than they have displayed on some of the previous bulges. The fruit season is at hand, and cherries and berries will soon be followed by penches, apples, etc., from Oregon or chards, a few early Oregon peaches being received this week. California has an enormous fruit crop this year, and is shipping it north in such quantities that there has been frequent breaks in the market, and within the past day or two considerable stock has spotled before it could be sold. Rain spoiled the cherry crop but it prolonged the strawberry season beyond its usual length

There are plenty of new Oregon potaes, but as the California stock is more fully matured, it is selling better than the Oregon spuds. There is only a modnand for old potatoes, and quotations are nominal. The warm weather and plenitude of fruit does not appear to check the demand for yeal, pork, eggs, etc., for prices are quite firm, with no accumulation of stocks. In the grocery markets there was a 16-cent advance on sugar on Monday, and prices are quite firm. Flour has been following the wheat market, and several advances have been scored within the week, the price on standard Valley grades now resting at \$3 10. Hops are neglected, and there is nothing doing in wool.

Portland will round out the season with June shipments of over 1,000,000 bushels of wheat (flour included). The end of the year will find more wheat at tidewater than has been there for many years. The bulge last week enabled many farmers south of Snake River to secure the 50 cents not at the nearest station, and they took advantage of it to unload quite free around the top of the market. As all of the tonnage in port had been taken this wheat will figure in the port stocks at the close of the cereal year. The mar kets yesterday were somewhat inclined to stendiness, and Chicago, which lost 6 cents on the first two days of the week up nearly 2 cents during the course of the day's trading. Liverpool did not follow Chicago's weakness of Tuesday to the extent that was expected, and the local market was waiting to see way it failed to do so.

It is a difficult matter to quote accurate prices on a market as excitable as that which has prevalled for the past fortnight, and yesterday sales of No. 1 Walla Walla were made over a range of 58 to 60 cents. The latter figure was quoted as an extreme value, and some of the exporters stated that it was impossible to come out even with ships at 42s 9d, the rate at which late fixtures were made, to say nothing of the 45s that was paid yesterday. For Valley, the quotations are about the same as for Walla Walla, but there is less demand, while Bluestem is nominal at 62 cents. The carry-over stock will be much less than has been generally expected, and from best advices obtainable at the present time will not be much, if any, in excess of 4,000,000 bush-

The coming crop, with a continuation of favorable weather, will be in the neighborhood of 40,000,000 bushels, and the quality east of the mountains promises to be much above the average. There are but few transactions in freights, rates having now reached a point where exporters are disinclined to load up with tonnage, although the amount in sight is small in comparison with the size of the crop to be moved. If wheat prices are mainmount be tle tonnage offering, even at present high rates, relief does not seem near at hand. A ship near at hand was chartered yes terday at 45 shillings, and the same rate refused for another. San Francisco is it the market for ballast tonnage from ports where in former years Portland was the only bidder for Pacific Coast business and the rates offered by the Bay City exporters are fully as attractive as those bid by the Portland exporters.

Crop conditions in the Northwest con tinue excellent, and in the big wheat belt of the middle West and Northwest, they are about as bad as they have ever been. With so much builtshness in the situa tion, it is somewhat surprising to find such bearish sentiments as are expressed in McIntyre & Wardweil's grain letter no longer ago than last Friday. Their let-

prices are still above a working basis, and sales for export are shut out. The wheat moving out is on old sales. There was considerable realizing today, which met the demand, and restrained what might have carried the market to a higher level. There were the usual contradictory re-ports. Our own dispatches from Moorehead in the heart of the best producing section and most affected area, expressed a probable half crop. Rains there have arrested damage for a time. Barometer low and temperature high in Red River Valley. The Cincinnati Price Current was bearish beyond belief in expressing estimate for \$50,000,000 Winter and 230,000,060 Spring wheat. A crop of this size with our reserves does not warrant the rise we have had. We still regard 500,000,000 fairly indicated. With the conditions in other countries we have as much wheat to sell as we will be called upon to furnish. The price has more than asserted the crop shortage, after admitting it was too low at its starting point of two weeks ago. We are not advising purchases at this time. Our expectation is that some reaction is due, and we might run down quickly a few cents under a selling presture from those who have bought wheat It was bought to sell, and profit-taking is likely to give us a break at any moment The movement in the West is still con tradictory of the crop news, with receipt

FRUIT-Good Royal Anne cherries free from cracks are in demand at 6 and 7 cents per pound, this kind of stock being very scarce. Bings will bring about the sam price. Stock which fine been damaged by the rain is in poorer demand, and selle down as low as 3 and 4 cents per pound. There has been an overstock of peaches this week, and some were offering yesterday as low as 50 cents per box, with 30 cents the top figure for anything. Fine Astrachan apples were offering at \$1 25 per box. Apricots and plums, like peaches, are n over supply, and sell at most any price that is obtainable. Berries are selling well at unchanged prices. Bananas have been oming pretty freely for Summer time, and the last car arrived so ripe that most of it was turned over to the hawkers. Another car is due today, and the Fourth of July demand will be well supplied.

BUTTER-Supply and demand are holding even so far as the butter market is

Trade in all lines of merchandise which | concerned, and prices are steady at 60 cents for best creamery. There is an op-portunity to work off quite a surplus on the Sound cities at present rates, and dealers hesitate about advancing prices for fear of being shut out of that market by Eastern butter. Considerable store butter the price is firm at \$5 cents, with a cent

more paid for choice. -The egg market seems to like the 15-cent figure, for it lingers at that point longer than it has anywhere else this on. An attempt was made a few days ago to get 15% cents, but it failed, and the best candled stock. Portland dealers are compelled to candle very closely, and anything like a spotted egg will not command full prices, and generally will not

POULTRY-The demand for Spring chickens has been quite heavy this week on account of the approaching holiday, and prices have been fairly good all the week in spite of heavy receipts. springs sell readily at \$3 and \$4 per dozen and old hens \$ 50 to \$5, with a half dollar more obtainable occasionally for some-thing extra. Ordinary springs, \$2.50 to dozen. Ducks and geose are still neglected, with prices nominally unchanged. There is some call for turkeys and well-dressed birds in good condition would bring 16 and 17 cents per pound in

WOOL-The wool market is still drift ing, with very few transactions of large size. Buyers are indifferent about doing business, unless they can secure the stock at rates which growers are not yet prepared to accept. The Eastern markets remain inactive, and there is nothing very couraging in the situation in Europe Valley wool has been moving better proportionately than Eastern Oregon. Prices are weak but not quotably lower, being largely nominal. The New York Journal of Commerce discusses the situation as

While there appears to be more inquiry in the local wool market, these inquiries have not developed into actual transactions. A good many sample bags have been sent out and there have been declaons to the effect that if the wool es satisfactory purchases will be e. A glance at the manufacturing situation would not seem to indicate that there could be any large buying for the immediate future. Manufacturers are making, in many instances, their lightweight samples, and until they obtain some intimation as to what is going to sell they are in no position to buy large lines of wool. The only exception to this is the manufacturer who makes staple lines of goods and who knows from sea-son to season what his product will be, as far as quality goes.

There seems to be a wide range of opin-

on as to the value of wools. Some trans-actions are reported that would indicate it is not so much a matter of price as it is the desirability of the wool for their particular purpose. On the other hand, there are transactions which show the buyer has been a very active bear on the situation. There are those who evidently believe that prices have touched bottom, and there are a good many who are sim-ply waiting to be assured of this fact. Should this belief become general and the market stiffen at all in consequence, it is the belief of the most conservative members of the trade that prices would ascend very rapidly under heavy buying It may be that more than one manufac turer may wait just too long before avail-ing himself of the opportunity which present prices offer.

Bank Clearings.

PORTLAND MARKETS Grain, Flour, Etc.

Wheat-Walla Walla, Dagooc; Valley, 586 60c; bluestem, 616-62c per bushel. Flour - Best grades, \$3 1002 35; graham,

Onts-White 349 Mc; gray, arguet per ton. Barley-Ferd, \$14915; brewing, \$16 per ton. Barley-Ferd, \$12 50 per ton; middlings, \$19; shorts, \$13; chop, \$14. Hay-Timothy, \$10@11; clover, \$707 bo; Oregon wild hay, \$0@7 per ton.

Butter, Eggs, Poultry, Etc. Butter-Pancy creamery, 30Q40c; store, 25c

PERS-15c per dozen.
Poultry-Chickens, mixed, \$584 per dozen;
hens, \$4 5005; Springs, \$2 5004; ducks, \$3
64; grees, \$465 per dozen.
Cheese-Full cream, twins, 129013c; Young
America, 14c per pound.

Vegetables, Fruit, Etc.

Vegetables—Paranipa, \$1; carrots, 75c@\$1; turnips, 75c per sack; oniona, \$1 25 for red \$1 50 for silverskins; cabbags, \$1 50 per cental potatoes, 40@50c per sack for old, 75c@\$1 for new; peas, \$5@4c; beans, 8@9c; asparagus

460c.
Fruit-Lemons, \$3 To94; oranges, \$494 25 per box for late Valencias; pineappies, \$6 5096 per dozen; bananas, \$2 5093 per bunch; Persian dates, 7585c; strawberries, 586c per jound; peaches, 50950c per box; cherries, 287c per pound; peaches, 50958c; apples, \$181 25 per box; ruspberries, 586c per pound.
Dried fruit - Apples, evaporated, 1 6 8c per jound; sun-dried, sacks or boxes, 486c; pears, sun and evaporated, 586c; piums, pities, 46 55c; prunes, Italian, 35654c; sliver, extra chotes, 5 6 6c; figs, Smyrns, 255c; California bluck, 586c; do white, 10c per pound.

Groceries, Nuts, Etc. Coffee-Mocha 25255; Java, fancy, 2020; Java, good, 20234c; Java, ordinary, 18920c; Costa Rica, fancy, 18920c; do good, 16815c; do ordinary, 10912c per pound; Columbia, rossi, \$12.05; Arbuckle's, \$13.13; Lion, \$12.65 per

case.
Sugar-Cube, \$8; crushed, \$6; powdered, \$6; dry granulated, \$5 50; extra C, \$5; golden C, \$4 00 net; half barrels, 14c more than barrels; maple sugar, 15@16c per pound. naple sugar, 15@10c per pound. Beans—Small white, 5%c; bayon, 4c; Lima, 6c

per pound.
Salmon-Columbia River, 1-pound talls, \$1 25
@1 65; 2-pound talls, \$2@2 50; fancy, 1-pound
finia, \$1 60@1 75; 4-pound fancy flats, \$5@860;

...THE ...

CHICAGO WHEAT MARKET IT'S BOOMING

CROP CONDITIONS WORST EVER KNOWN

-SEE-

Second Floor Chamber of Commerce

Both 'Fones

21 0022 25.

Grain bags—Calcutta, \$6 27% per 100 for spot.

Nuts—Peanuts, 6%47% per pound for raw, 100 for roasted; eccoanuts, 50c per dozon; walnuts, 10 8 11c per pound; pine nuts, 15c; hickory nuts. Te; chescnuts, 15c; Brazil, 11c; Siberts, 15c; fancy pecaha, 12616c; almonda, 166174c; per pound. per pound.

Coal oil — Casea, Siléo per gallon; barrels, IThe: tanks, 1516.

Rice—Island, 614c; Japan, 514c; New Orleans, 4144514c; faper head, 5747 50 per sack.

Hops, Wool, Hides, Etc.

Moni-Valley, 12013c for coarse, 15018c for best; Eastern Gregon, 10015c; mohair, 23c per

each.

Pelis — Bear skins, each, as to size, \$5@15; cube, each, \$1@5; budger, each, boe; wildcat, 25@75c; housecat, 5@25c; fox, common gray, \$0.024; do ream, \$2 50@6; lym, \$100\$ 50; mink, \$0.024; f5; marten, dark Northern, \$5@10; do pale, pine, \$2@4; mink-rat, £@15c; saunk, 50@50c; otter (land), \$4 &6; panther, with head and claws perfect, \$1@3; raccoon, 20@50c; wolf, mountain, with bead perfect, \$3 50 & 5; wolverine, \$2 50@5; beaver, per skin, large, \$0@7; do medium, per skin, \$4@5; do small, per skin, \$1@5, do kita, fer skin, \$1@5; fer skin, \$163. Tallow-5664c; No. 2 and grease, 3464a per

pound.

Hides—Dry hides, No. 1, 16 pounds and up-ward, 14@16c; dry kip, No. 1, 5 to 16 pounds, 16c per pound; dry calf, No. 1, under 5 pounds, 16@16c; dry mited, one-third less than dry flint; saited hides, acund exers, 80 pounds and over, 188c; do 50 to 80 pounds, 19c; do under 50 pounds and cows, 7c; kip, 18 to 30 pounds, 19gSc; do veal, 10 to 14 pounds, 19c; do calf, under 10 pounds, 19c; green cummitted, 1c per pound less; culls (bulls, stags, mothesten, badly out, scored hair slipped, weather-besten or grubby). hadly cut, scored hair slipped, weather or grubby), one-third less.

Ment and Provisions.

Mutton - Gross, best sheep, wethers and swee, sheared, \$3 5093 75; dressed, 1974c per pound; Spring lambs, 5854c per pound gross. Hogs-Gross, choice heavy, \$5; light, \$4 50; dressed, 5000 per pound. Vonl-Large, 656The per pound; small, 56

Veni-Large, 656Thic per pound; small, Sg Sige.

Best-Grom, top steers, \$466.50; cows, \$5.50 \$4; dressed best, 656Thic per pound.

Provisions - Portland pack (Shield brand)*
Hams, smoked, are quoted at 1hc per pound; picale hams, 956 per pound; breakfast bacch, 135c; bacch, 95c; dry smit sides, 85c; dried best, 175c per pound; lard, 5-pound paths, 10c; 10-pound paths, 15c; 50- 95c; tlerces, 95c per pound. Earsern pack (Hammond's): Hams, large, 125c; smedium, 13c; small, 135c; picale hams, 95c; shoulders, 95c; breakfast bacon, 125c; dry salt sides, 55g; breakfast bacon, 125c; dry salt sides, 55g; breakfast bacon, 125c; backs, 95c; butts, 9c; lard, pure leaf, kettle rendered, 5s, 105c; 10s, 105c.

NEW YORK STOCK MARKET. An Early Advance Was Followed by

a Decline. NEW YORK, June 27 .- Prices failed in oday's stock market, and after an early eriod of advance turned generally ownward until the average level has fallen to below that of last night. There Was some irregularity in the movement as amongst the industrials and the rail-roads, but the tone of the market near the latter part of the day was undentably heavy. The irregularity consisted in the better resistance to the depression offered by some stocks. This was true of the steel stocks, and of the coalers, the lat-ter being affected by a good showing of earnings for May by the Erie, and the Reading companies by the announcement of an advance in the price of coal by the Reading company and by reports that other companies would follow suit. Some of the soft-coal roads were also strong on the good condition in trade. But the railroad list as a whole gravitated down-wards quite heavily. The buying demand which was in evidence yesterday and the day before, and from which much was hoped in rallying prices, showed increas-ing indifference and iassitude at the higher level attained. The course of the mar-ket was a striking testimony of the domi nance of the trop prospects as an in-fluence on prices. The European bourses were higher on the reports from abroad of the rescue of the foreign legations by Admiral Seymour's force at Pekin, and the opening here was strong in sympathy But this and the growing need of money did not avail to hold prices in face of the rally in the wheat market, which was accepted as a plain intimation that the re action in that market was purely tech-nical in its causes, and that there will be no subsidence of apprehension of exten

The May statement of net earnings of the St. Paul Company had a cumula-tive effect on sentiment in connection with the crop damage records grain-carrying roads fared badly, ern Pacific was most affected, and of the grain-carrying root affected, and Northern Pacific was most affected, and showed an extreme decline of nearly 2 points. Great Northern, preferred, lost 1½ net. St. Paul's increase in operating ex-penses for May of over 27 per cent was a discouraging evidence of the inroads made by higher prices of material upon the cost of operating railroads. The growing case of the money market in face of the pending July first settlement is an arranged to the pending July first settlement. face of the pending July first settlement is an agreeable surprise to the speculative world. Not only do call loans continue easy, but time loan rates were quotably lower today, notwithstanding the fact that the Subtreasury has absorbed nearly \$2,000,000 from the market since last Friday, and that the dividend and interest disbursements, which must be arranged for at the beginning of the fiscal year approaching, are the largest in the history of the country. The total is estimated at over \$100,000,000.

Business in bonds was small but refers

Business in bonds was small, but prices were much better held relatively than in stocks. Total sales, par value, \$1,650,000. United States bonds were unchanged in the bid quotations.

U. S. 2s, ref. reg. *102s, ten. Electric 2s. 117th do coupon 103th, N. f. Central 1sts.111th do 2s, reg. 100 Northern Pac. 3s. 65th do new 4s, reg. 124 Orogon Nav. 1sts. 102 do coupon 134 do ser 134 do coupon 134 do coupon 134 do coupon 134 do coupon 135 do 6s. reg. 114 Orogon S. L. 6s. 127th do coupon 115 do co. 2s. 113th do coupon 115 do co. 2s. 113th do coupon 115 do 6s. reg. 115 do Gr. West. 1sts 90th do 5s. P. deb. 5s. 123 Atchison ndj. 4s. 52th do 5s. 125 C. & N.W. con. 7st40 do 5s. P. deb. 5s. 120 Union Pacific 4s. 1057 do 6s. P. deb. 5s. 120 Union Pacific 4s. 1057 do 6s. P. deb. 5s. 120 Union Pacific 4s. 1057 do 6s. P. deb. 5s. 120 Union Pacific 4s. 1057 do 6s. P. deb. 5s. 120 Union Pacific 4s. 1057 do 6s. P. deb. 5s. 120 Union Pacific 4s. 1057 do 6s. P. deb. 5s. 120 Union Pacific 4s. 1057 do 6s. 200 Un

"When issued. toffered. STOCKS. The total sales of stocks today were 28,300 shares. The closing quotations were:

Atchison 24 | Union Pac. pref. 71% do pref 70% Wahash 7 | 20% Can. Southern 80% Ches. & Chil. Chil. Gr. Western 160 Chil. Gr. Western 160 Chil. Gr. Western 160 Chil. Gr. Western 160 Chil. E & G. 122% Chil. Ind & G. 122% Chil. Ind & East III 95 Chil. R. L. & Pac. 107% Wils. Fargo 120 Chil. R. L. & Pac. 107% Wells. Fargo 120 Chil. R. L. & Pac. 107% Wells. Fargo 120 Chil. R. L. & Pac. 107% Wells. Fargo 120 Chil. R. L. & Pac. 107% Wells. Fargo 120 Chil. Annex 6 Chil. R. L. & Pac. 107% Wells. Fargo 120 Chil. R. L. & Pac. 107% Wells. Fargo 120 Chil. Lank & III 10 Chil. R. L. & Pac. 107% Wells. Fargo 120 Chil. Annex 6 Chil. Annex 7 Chil. Annex 7 Chil. Annex 7 Chil. Chil. Annex 7 Chil. Annex 7 Chil. C The total sales of stocks today were 236,30 hares. The closing quotations were:

Poreign Financial News. NEW YORK, June M.—The Commercial Advertiser's London financial cablegram

It took half an hour at the opening of the markets here to exhaust the buoy-ancy caused by the news from China. During the remainder of the session deal-logs were on a small scale, with an inlings were on a small scale, with an in-clination in prices toward heaviness.

London began in Americans by con-tinuing to buy quietly, but stopped these operations on noticing the steady sales by New York. The bank sold £18,000 of gold in French coin, and lost £3000 for

Money, Exchange, Etc. BAN FRANCISCO, June 27 .- Sterling London, 90 days, 48 84; Sterling on Lon-ion, sight, 484; Mexican dollars, 484; 6th; drafts, sight, 10; drafts, telegraph, 191 Mexican dollars, 634,646c; drafts, sight, 10; drafts, telegraph, 124, Money on call, 14,6745 per cent; last loan, 14, per cent; prime mercantile paper, 24,634 per cent; sterling exchange, irregular, with actual business in bankers; bills at 14 364,54 364; for demand, and at 14 834,64 335; for 60 days; posted rates, 14 35, 14 874,64 35; commercial bills, 14 825, 64 35; sliver certificates, 614,646c; Mexican dollars, 454c; Government bonds, steady.

Stocks in London. LONDON, June E.—Achison, E.; Can-adian Pacific, 114; Union Pacific pre-ferred 744; Northern Pacific preferred, 744; Grand Trunk, 54; Ameconda, 84.

THE GRAIN MARKETS. Prices for Cereals in Baropean and

American Ports.

SAN FRANCISCO, June 27. — Wheat, quiet, both on and off call. Barley, market quiet. Oats, quiet.

Spot quotations were: Wheat—No. 1 shipping, \$1 07%; choice, \$1 08%; milling, \$1 11%@1 12%. Barley—Feed, 65%@71%c; brewing, 72%.

Oath-Gray, Oregon, #1 674-61 10; milling, \$1 1061 124; red, \$161 20. Call board sales: Wheat - Quiet; December, \$1 17; cash,

Corn-Large yellow, \$1 15@1 20. Chicago Grain and Produce. CHICAGO, June 21. - The liquidation which set in Monday had not quite spent itself last night, and some fag tumbled into the wheat pit at the begin-ning of business today. This, with some declines in Liverpool cables, caused easi-ness early. July opened unchanged to lice up, at Saistic, and quickly sold off to Siic. At this point the liquidation took the form of scattered selling. The demand was excellent from the Northwest, and the senboard, and sold-out bulls were also

active in replenishing their stocks. The remainder of the session consequently Compared with recent sessions, trade was quiet, the rally was gradual, and the best price was not reached until after noon, when July perched at 84%. The bulge brought out profit-seeking stuff, and a dip to 83%c followed, but the market quickly recovered to 83%c, and closed firm, quickly recovered to SPac, and closed firm, July 1ac over yesterday, at SPac. Liver-pool, following her opening weakness, turned strong. There was a light rain in the Northwest, but the opinion is general that the crop is practically beyond hope. Corn did not share in the early weakness of wheat, but readily responded to its later strength. The feature of possible damage to growing corn from excessive

damage to growing corn from excessive heat or some other cause was aggravated by reports of extremely high temperatures in parts of Kansas, Okiahoma and Missouri. July closed 15c up.

Provisions were strong and fairly active, helped some by the grain strength, but which by a group outside demand. But chiefly by a good outside demand. July pork closed light over yesterday, lard light better and ribs light improved. Trade is gradually shifting to the September delivery, and in this option pork closed 50c higher, and lard and ribs each 20c up.

The leading futures ranged as follows: WHEAT. Opened. Highest. Lowest. Closing. \$0.827 CORN. OATS. July 24% 25% August 25% 20%12 40 12 80 12 4012 684 13 65 12 60 LARD. July 6 90 7 02% September ... 7 05 7 20 October 7 15 7 22% SHORT RIBS. mber ... 115 720 725 Cash quotations were as follows: Flour-Firm. Wheat-No. 3, 89682c; No. 2 red, 844685c.

Corn-No. 1, 43%@43%; No. 1 yellow, 43% 6434c. Oats-No. 1 25462c; No. 2 white, 1746 Pac: No. 3 white, Figure.

Rye-No. 2, 6196146.

Barley-Good feeding, \$8630c; fair to choice maiting, 35945c.

Flaxmeed-No. 1, 21 59; No. 1 N. W., 21 80.

Mess pork—\$11 65612 50 per bbl.
Lard—\$6 5067 05½ per cwt.
Short ribs—Bides, loces, \$5 5567 25.
Shoulders—Dry salted, boxed, \$6 7567.
Short clear sides—Boxed, \$7 5067 60.
Clover—Contract grade, \$6.
Butter—Strong: creamery, 14618c; dair Butter-Strong; creamery, 14819c; dairy,

1991614c. Charge Steady, 814994c. Eggs-Firm; fresh, 11c.

New York Grain and Produce NEW YORK, June 27.—Flour-Receipts, 11.271 bushels exports, 3781 bushels. Mar-ket quiet. Winter straights, 13 9074 20. Wheat—Receipts, 167.725 bushels: ex-ports, 102,000 bushels. Spot, firm; No. 2 red, 35%c f. o. b. Options opened 50%c

elevator.

Options opened weak under foreign selling, but promptly railied, and were firm to strong all day, with an active general trade. The improvement was based on late strength in English markets, a recovery in the Northwest, the jump in corn, less favorable crop news and speculative buying; closed firm, 1%c net advance. July closed 5%c; September, 5%c; December, 5%c;

European Grain Markets. LONDON, June 2.-Wheat-Cargoes on passage, buyers indifferent; operators, 5d lower; cargoes Walla Walla, 31s 5d; Eng-lish country markets, firm, at advance

LIVERPOOL, June 27.—Wheat—Dull; wheat and flour in Paris, weak.

Wheat—Spot, dull; No. 1 Northern Spring, 58 7345; No. 1 California, 58 7465 fe 8d. Futures, firm; July, 58 5d; September, 56 53; december, nominal.

Corn—Spot American mixed, new, steady, 48 35d; do old, firm, 48 4d. Fu-

Downing, Hopkins & Co.

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tures, strong; July, 4s 14d; September,

SAN FRANCISCO MARKETS. SAN FRANCISCO, June 27.-Wool-Spring-

SAN PRANCISCO, June 21.—Wool—Spring— Nevada, 13@15c; Eastern Oregon, 10@15c; Val-ley, Oregon, 18@20c. Pall—Northern mountain, 10@12c; mountain, lamber, 8@10c; San Joaquin plains, 8@10c; Humboldt and Mendocino, 10@ 14c per pound. Hops—1890 erop, 11@12c per pound. Millstuffs—Middlings, \$17@20; bran, \$13@13.50

Hay-Whent, \$7(310; wheat and cat, \$0.500 per ton.

Hay-Whent, \$7(310; wheat and cat, \$0.500 p 500 heat harley, \$7; alfalfa, \$5(67; stock, \$5)0 \$50; compressed wheat, \$7.50(310 50 per tun; straw, 25(340 per bale.

Potatose-River Barbanks, \$5(903c; Oregon Burbanks, \$5(800 per cental; new potatoes, 40.500.

Vegetables-Onions, 90c@\$1 10 per ctl.; garlic, Vegetables—Chinons, toccupa 10 per ct.; garne, 246354c per lb.; green peas, 60c951 per suck; string beans, 254934c; dried okra, 254c per pound; asparagua, \$1 5091 75 per box; egg plant, 8910c per pound.

Citrus fruit—Oranges, navels, \$2 50; Mexi-

curis fruit—Granges, navels, \$2 30; Mexi-can limes, \$469 & 00; common Cultiornia lem-ons, \$1 2567 50; choice, \$262 50 per box. Banaras, \$1 3063 per bunch. Butter — Fancy creamery, 15 @ 19c; do sec-onds, 1756; fancy dairy, 17c; do seconds, 15

onds, 17%c; fancy dairy, 17c; do seconds, 15 @18%c. Cheese—California, new, 8%@9c per pound; Foung America, 9%@10c; Eastern, 10%@17c. Eggs—Store, 13@14c; fancy ranch, 17c; East-ern, 15@16c per dozen. Poultry—Turkeys, gobblers, 9@10c; do hens, 11@12c per pound; old roesters, \$3 50% per dozen; roung roosters, \$3@6; small broilers, \$202 25; large broilers, \$3@3 50; fryers, \$5 50 @4 50; hens, \$4@4 50 per dozen; geese, \$1@1 27 per pair.

64 50; nems, ever the property of the property bals, 300; potatoes, mcks, 1412, or 265; do Washington, 260; middlings, sacks, 20; hay, tons, 905; wool, bales, 162; hides, 718.

CHICAGO, June 27.-Cattle-Receipts, 14,000. Market generally steady. Natives on sale today, 7 head at \$5.70, and II car-leads at \$5.50; good to prime steers, light and medium weights, firm, \$5.1965.75, poor to medium heavy about steady, \$4.50

Sheep-Receipts, 12,000. Sheep and tambs choice strong, others steady to slow; good to choice wethers, 3464 75; fair to choice mixed, \$3 5664 10; Western sheep, \$464 55; Texas sheep, \$3 5064; native lambs, \$565; Western tambs, \$5666; Spring lambs, \$4 5066 50.

The Metal Markets.

NEW YORK, June Zi,-In sympathy with a drop of some il lie for spot and £1 los in futures at London, the local market for tin eased off considerably and closed weak at \$39 206 30 634. Lake cop closed weak at \$30 30 30 525. Lake copper ruled quiet and unchanged at \$16 50. Lead was rather unsettled on the basis of \$4 22\cdot 02 17\cdot 02. Speiter was tolerably steady in tone, but unchanged as to prices on the basis of \$4 20\cdot 04 25. Pigniron warrants were weak and nominally quoted at \$14 25. The brokers' price for lead was \$4 10, and for copper, \$16 25. Bar allows \$13.00.

SAN FRANCISCO, June 27 .- Bar silver, LONDON, June 27 .- Bar silver, 28 9-160.

Boston Wool Market. BOSTON, June 27 .- The American Wool and Cotton Reporter will say tomorrow:
"Nothing has occurred during the past
week to relieve the market from the monotonous duliness which has prevailed for

ness has been intensified, and the volume of business transacted is the smallest re-corded in any one week for several years the entire sales being only \$52,000 pounds Prices are irregular and unsettled. Taken as a whole, in the West the farmers are as firm in their views as ever, and as a result very little wool has been purchased by the Eastern trade. Every one is now anxiously awaiting the opening of the lightweight goods, and the London woo sales were slightly lower, prices being ex-pected to prevail. The sales of the week in Boston amounted to 207,000 pounds domestic and 45,000 pounds foreign, making a total of \$2,000 pounds against a total of 1,486,000, previous week, and a total of 6,113,800 for the corresponding week last The sales since January 1 ame 7,683,109 pounds, against 124,63 to 67,683,100 pounds, against 124,638,200 pounds for the corresponding time last

such a long period. In fact, the dull-

The Cotton Market.

NEW YORK, June 27 .- Options in to day's cotton market were at sixes and sevens, with speculation as a whole on a smaller scale than since the present buil movement set in. The average of news was strongly buillish, but the best mind in the trade expressed the fear that shorts had fully covered up their track and left an enormous long interest to be unloaded. After an early rise of 8 to 11 points the market closed steady at net rise of 16/11 points.

NEW YORK, June 27.-Coffee optic Closed firm, with prices 20 to 20 points closed firm, with prices 20 to 20 points higher. Sales, 22,000 bags, including July \$7 1507 25. August \$7 35, September. \$7 460 7 50, October \$7 45. Spot Rio, stendy; No. 7 invoice, \$5c; mild, quiet; Cordova, \$560

Sugar, raw, steady; refined, strong. Austin in Celestial Verse.

Laurente, why silent?-take Once more your pen and wake Pegasus up and make All the world wonder. Yours is the chance to get Quickly a move on-set Pen against bayonet, Thunder 'gainst thunder. Jaw-brenking names there are Found in this Chinese war-

Mix them with metaphor
Thick with your trowel.
Old Li Hung Chang is game.
Whe not exploit his fame? Like Baden-Powell. Though many critics sigh Or lines ending with i-Dentical cadence;

Still your poetic toil, Though not quite up to Hoyle, Shall ever make us boil Like all decadents. Then raise your epic bark Empress who's made her mark-And her foul ring there; Verse by the yard shall rise

Up to the star-flecked skies,

And o'er that bridge of sighs,

To the young King there. Take all the benison For there's not any son Of British fiber Equal to you who can Write up stub-toed Tai An, Built on a wondrous plan-

Champion describer.

New York Press. Mr. Bryan's silence on the question the Boxer outrages is growing painful. When a man begins to sympathize with the chemies of his country he is in a way to forget wholly the necessity of National dignity. Filipino or Tartur, it is all the same. Making foreigners re-spect the flag in foreign territory is illogical to the man who declines to re-spect it in territory of its own.

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