

TO REPAIR THE JETTY

Money appropriated should soon be available. Trustees of Chamber of Commerce discuss this and other matters.

Repair work on the jetty at the mouth of the Columbia will probably begin in a short time. At least this is the way the trustees of the Chamber of Commerce have figured out, and they have kept close track of the matter from the first.

Much credit, the trustees think, is due to the Oregon delegation in Congress. Representative Tongue has written to the Chamber of Commerce telling some of the things of the efforts made in getting the appropriation. He says in that letter, which was read at yesterday's meeting, that this was the first time the jetty was repaired by the last Congress for river and harbor improvements, where the work had not previously been started.

President George Taylor, of the Chamber of Commerce, yesterday said that he understood that Captain Langford had already made his recommendations to the Chief Engineer in Washington, in which he suggested that the jetty be extended to the work at the mouth of the Columbia, which was completed in 1893, and the work only to be repaired work. The work of extending the jetty to the mouth of the Columbia, the next session of Congress and the appropriation of sufficient money or a part thereof to extend the jetty three miles further up the river.

The citizens of Newberg have asked the Chamber of Commerce to aid them in getting assurance of a low rate of transportation on the jetty. The Chamber of Commerce has already agreed to do so. Efforts are being made to build a sugar factory, and it all depends upon a certain amount of acreage being pledged. Some 800 or 700 acres are yet needed, and there can only be secured by going some little distance up and down the river. The promoters have arranged for a rate with the railroad company, but also want the Chamber of Commerce to take action on the matter.

Other Communications. A letter was read from J. L. Riggs, of Josephine County, calling attention to the fact that the Chamber of Commerce is now confronting them in that of getting a railroad down Rogue River from the Southern Pacific line to the timber belt. The letter was ordered referred to the Southern Pacific Company.

HOLDING BACK DIVIDENDS. President Ingalls Says the Roads Are Justified. LONDON, June 26.—President M. E. Ingalls, of the Cleveland, Chicago & St. Louis Railroad, who will return to the United States on the White Star line steamer Oceanic, sailing tomorrow, after three months' sojourn in Europe, is a representative of the Associated Press: "I heard while in Paris that English investors were sore over the failure of the Northern Pacific to pay an extra dividend, and that American railroad shares seem suffering in consequence. Without knowing the details of the Northern Pacific's action, I should judge it to be the fault of investors and speculators rather than the roads. When I left the United States in March I believe several railroad stocks were retired to figures quite unjustified by the earnings. To judge that everybody will get rich as a result of this is rather rash. Judging from the cable advices, there is much to justify conservative investors in not increasing dividends. Coal and wages have risen tremendously. This is bound to affect the net earnings, and increased ex-

NEEDS MUST BE PROVIDED FOR WITHOUT CONSULTING TOO MUCH ON THE PROSPECT OF GOOD BUSINESS.

Lake Erie & Western Dividend. NEW YORK, June 26.—The directors of the Lake Erie & Western Company have declared a dividend of 2 per cent on the preferred stock, payable July 15. This dividend this stock were suspended last year. Previous to that time they had been yearly, at the rate of 5 per cent, since 1893.

MINING STOCK EXCHANGE.

Weekly Letter of Wag, Henger & Wag.

Following is the first weekly market report of WAG, Henger & Wag, mining stocks and mining investments, 215 and 219 Chamber of Commerce:

Portland, June 26.—With this our first weekly letter on the mining stock market to our many friends and clients who are interested in the development of the wonderful resources of Oregon, we desire to call your attention to the Oregon Mining Stock Exchange, an institution doing business in the auditorium of the Chamber of Commerce building, which is fostered and governed by some of the leading people of this city.

This exchange was organized for the purpose of interesting foreign, as well as local, capital, in the wonderfully rich mining resources of Oregon. In this connection it might be well to give a brief history of the largest mining stock exchange on this continent, and the benefit it has brought to the community in which it is located.

In 1886 the Colorado Springs Mining Stock Association opened its doors to the public for the purpose of exchanging with about a dozen members, as brokers, and about the same number of listed stocks in which to trade, and during the first year 10,000 shares of mining stocks were dealt in on the open board. The number of shares traded in rapidly increased, until in 1893, with the membership increased to 125 and the listed securities to about 200, the association was changed hands among the different brokers on the exchange. We will make the statement, without fear of contradiction, that this was the first time a business firm in this city which, during the past year, did a business of \$26,500,000.

This phenomenal increase in business could not be accomplished by first constraining the public that their confidence and support would not be abused when placed in the hands of the exchange, and that any securities which were offered to the public should meet all the requirements of a rigid examination.

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FLEET FROM THE ORIENT

Very Light List Due Before September—Electric Sacklifts—Rising Notes.

The British ship Orella, which made such a long trip from New York to Shanghai, stopped for her day by making a very short stay in that port. She arrived here on Monday morning, and was discharged on Tuesday. She is ballasted and sailed for Portland on the 24th.

NEW SACK ELEVATOR.

Labor-Saving Device Given a Trial at Albina Yesterday. The managers of all of the grain docks in the city assembled at the Mutual Warehouse Company's big dock at Albina yesterday afternoon for the purpose of testing a new sack elevator.

Quotations of Mining Stocks. SPOKANE, June 26.—The closing bids for mining stocks today were:

Table with columns: Stock Name, Bid, Asked, Last Sale. Includes stocks like Idaho, Montana, Nevada, etc.

HILL BUYS A YACHT.

Railroad Magnate Purchases the NEW YORK, June 26.—The rumored purchase of a steam yacht by the railroad magnate, J. Hill, of the Great Northern Railroad, has been confirmed by the departure of the yacht from New York for the Great Lakes, where she will be used by her owner.

New Propeller Building.

At the Johnston shipyard work has been commenced on a handsome propeller which will be a model in construction. It will be the first propeller built in solid pieces which will make the new craft a very strong one.

Marine Notes.

The steamer State of California sailed for San Francisco last evening. She carried a full cargo of freight and a good list of passengers.

Domestic and Foreign Ports.

ASTORIA, June 26.—Arrived—Barkentine Tam O'Shanter, from San Francisco, for Knappton. Sailed—British bark Cimarron, for Queenstown, or Palmouth, for orders. Arrived down at 2:30—German ship Mabel Rickmers. Condition of the bar at 5 P. M.—Smooth; wind, northwest; weather, clear.

Fomenting Chinese Hatred.

The Independent contains a few extracts from a translation of a book circulated through China to an incredible extent to foment hatred against Europeans. The religion of the Europeans is the point of attack, only because it is a part of the "foreign devilry." Churches and railroads, cotton mills and schoolhouses, ministers of religion and the ministers of foreign sovereigns, are all indiscriminate objects of Chinese hatred.

WANT PATHS IN THE CITY

Justice Vreeland's office, on East Morrison street, was filled with wheelmen and some wheelwomen last night at the meeting held under the auspices of the East Side Cycle Association.

LIVELY DEMAND FOR STOCKS

The evening call at the Oregon Mining Stock Exchange last night resulted in the sale of about 100,000 shares of stock, three new properties, of the three principal mining districts of the state, receiving the lion's share of the trading.

FAVORED AN INVESTIGATION.

Following the adoption of this report the whole cycle-path construction question was discussed. John P. Whalley opened the discussion by referring to the objections that were being offered by many to the payment of the tax. He said that the tax had been much talked about, but that it had not been paid out to deputies, and that the tax would disappear.

General Discussion.

Remarks were made by E. B. McFarland, favoring the investigation by a committee, if any good could come of it. Charles Morgan said that one reason the city heretofore had not built paths inside the city was that they had no control of the streets.

General Discussion.

The main and only objection any one offered to the payment of the tax at the meeting last night was that it would not be paid, and that they did not know whether all the money collected had been properly applied in their construction.

At the Atkinson School.

At the Atkinson School yesterday the following musical programme was rendered: Piano solo—"The Mocking Bird"..... Hoffmann

Two Questions Answered.

KNAPPA, Or., June 26.—(To the Editor.)—Dear Sir: Can you tell me if the Morning Herald, New York, Wednesday morning, May 18th, published daily by James Gordon Bennett & Co., office 20 Wall street, basement story, is of any value as an old newspaper?

Balm Logs for Oregon City.

INDEPENDENCE, Or., June 26.—The Spaulding Logging Company, of Oregon City, now has 11,000,000 feet of balm logs in the McKenzie River, which are to be floated to the mills at Oregon City. They also have a large force of men continually at work in the timber.

Dr. Sanford's Liver Invigorator.

The best Liver Medicine, A Vegetable Cure for Liver Ills, Biliousness, Indigestion, Constipation, etc.

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Advertisement for Audweiser beer, featuring the text 'the acknowledged King of Bottled Beers, possesses every element that makes a perfect and delicious brew. Nearly three quarters of a billion bottles of this famous brand have been consumed—a world's record.'

Advertisement for Anheuser-Busch Brewing Ass'n, featuring the text 'Famous the world over for its tonic qualities, recommended by physicians everywhere, is prepared by this association.'

WEEKLY WEATHER BULLETIN

High Temperature Prevailed in Eastern Oregon—Hay Damaged. Following is the United States Department of Agriculture's weekly weather bulletin for the week ending Monday, June 25.

General Summary. The week has been rainy and cloudy in the Willamette Valley. In the Coast district, but in Southern and Eastern Oregon, although it has been unusually cloudy, the rainfall was moderate and not excessive.

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Advertisement for Apollinaris mineral water, featuring the text 'THE POPULARITY OF Apollinaris is chiefly due to its irreproachable character.'

Advertisement for Serravallo's Tonic, featuring the text 'Twenty Years of Success. In the treatment of chronic diseases, such as liver, kidney and stomach disorders, constipation, diarrhoea, etc.'

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