COMMERCIAL AND FINANCIAL NEWS

The near approach of another harvest and an improvement in the price of wheat has caused some movement in that cereal during the past week. The scarcity of tonnage and lack of demand for flour in the Orient has restricted this movement to a certain extent, but it was still of sufficient proportions to be a factor in trade at a period when everything is usually very quiet. There is some wool selling all of the time, although the bulk of the big lots which have changed hands have been on account of old contracts made last Winter. Growers have not yet made up their minds to accept ruling prices. The season of small fruits is now nearing its height, and, owing to the good demand and high prices paid, this business has put in circulation a great deal of money, more than ever before during the same length of time.

The market for old potatoes is weaker, and there is quite a demand for new Oregon potatoes, which sell fairly well at 1 cent a pound. The season for new potatoes from California is about over, and from now on the market will be well supplied by Oregon stock. Butter and eggs are holding very firm, and the market for poultry is badly demoralized. Groceries are firm, with but few changes of importance, and all of the wholesalers report an exceptionally fine trade for the season. Flour has advanced 10 cents per barrel, in sympathy with the advance in wheat.

WHEAT—In spite of occasional nervous spells and relapses, the Chicago market is holding on to the liberal gains made early in the week, and, while the European market is slow to respond to the full extent, and was even lower on futures yesterday, there is a firm undertone to the market. As usual on the first sign of an advance, the foreign shipowners marked up rates high enough to absorb the most of the advance, and, were it not for the fact that Portland dealers were buying on the freight rates for which they have already secured ships, and not on the rates which they will be obliged to pay now, it is doubtful whether or not the advance elsewhere would have met with any response in this market. As it is, wheat is generally quoted a cent or two higher than it was last week, and quotations accordingly cover a very wide range. As high as 55 cents has been paid for heavy Walla Walla, and No. 1 has sold around 54 cents. Valley is nominally 53 and 54 cents, and, as in the case of Walla Walla, more is sometimes paid for a choice lot for a special purpose.

In the Pacific Northwest, just at present, interest in the situation is shifting from the last of the 1898 crop to the prospects for that of 1900. Thus far conditions have been on the whole quite favorable, but there is still plenty of time for all kinds of bad luck to overtake the crop. The oldest inhabitant can remember quite a number of seasons when the expected yield was cut in two inside of 48 hours by hot winds. For this reason, it is a little premature to be reducing the 1900 crop to figures. It serves to inflate the ideas of shipowners, who already have tonnage up to dizzy heights, and it does the farmer, who pays the freight, no good. The season is much farther advanced than usual, but the Palouse crop is yet to be made, and throughout the entire territory east of the mountains the next week or 10 days will be a very critical period for the cereal.

The reported damage by rust is no longer causing much comment. There were a few patches where the stalk and head were seriously affected, but in the most of the cases reported, leaf rust was all that appeared, and no damage of consequence resulted. Reports are also heard that in many localities there is a smaller number of grains to the head than usual. The effect of this will not be fully determined until threshing returns are in. In the Middle West, unfavorable weather has played havoc with the wheat crop, this being the controlling factor in the present strength. In the European situation, the French crop continues to attract attention. On this subject, Broomhall, under date of May 28, has the following:

The crop is backward, and by no means up to the standard of our own, many of the fields were patchy, and the crop altogether seemed thinner on the ground than is the case usually with our own at this season. In Paris, the opinion among the leading merchants was that the next harvest would turn out between 35,000,000 and 45,000,000 quarters, but that the higher figure will not be reached unless the weather from now onward should prove uniformly favorable. Now comes the Marche Francaise with an estimation of 33,000,000 quarters, and the Bulletin des Halles with one of 3,000,000 quarters larger. The former authority has proved an excellent prophet in past years, and therefore the trade cannot afford to wholly disregard his sensational forecast on this occasion. If the French yield should prove as small as our Paris contemporary seemed to anticipate, and should August be a wet and stormy month, as is sometimes the case, then the whole aspect of the trade would undergo a change, and, unless the American Spring wheat crop again proves a bumper one, as in the preceding three years, prices might altogether forsake their present level.

The same authority states that most of the late mail advices from Russia have been satisfactory. In Austria-Hungary the weather has been generally favorable, with the condition about average, although the late-sown grain has been attacked by rust. In Spain, general rains have fallen, and crop prospects have improved. The weather has improved in Germany, but rain is badly wanted. From Italy, Belgium and Holland the crop news is satisfactory.

BARLEY—The barley crop is pretty well along, and harvesting has already commenced in some of the more favored localities. All of the reports received are quite favorable, and a much heavier yield than last year is expected. As to prices for new crop, the situation is unsettled. Old crop is nominally $14 and $15 per ton for feed, and $16 for brewing, but figures for new barley will be lower. The best prices will undoubtedly be received early in the season, as they were last year. Foreign buyers want the barley as quickly as they can get it, and even under the most favorable circumstances none of the 1900 crop from the Pacific Northwest can reach Europe before December or January. A mistake was made by holding too long last year, and an earlier movement is expected this season.

WOOL—Compared with the amount of wool in the country to come forward, the sales already made are quite insignificant, hardly enough being moved except on old contracts to enable an accurate quotation being made. Sales of Eastern Oregon are reported at prices ranging from 10 to 12 cents, with Valley selling around 15 and 16 cents. The situation in the East is thus set forth by the New York Journal of Commerce, under date of June 8:

The wool market shows no evidence on the surface of any change in conditions, and yet there seems to be an undercurrent of hopefulness, which may develop into sizable proportions before many weeks are over. At present, however, there is too great a difference between buyer and seller to admit of any sizable transactions. In some instances there is as much as 3 or 4 cents between buyer and seller. Frequently this difference could be lessened to 2 cents, but it seems impossible to get together on any transaction. The remarkable feature about the matter is the stiffness which holders are exhibiting. There is no doubt that a good many are anxious to sell, but it is the general belief that the buyer is hammering the market more than is warranted.

But there seems to be an idea that it may be some time before the manufacturer is in actual need of wool. Reports from various centers state that manufacturers have about completed their orders on heavy weights, and that they are busy on samples for next Spring's light weights. Until they know more definitely what they are going to make for next season it is not probable that they will order very freely of the raw material. This condition is reported in the face of the fact that many manufacturers evidently have a very small stock of wool on hand. Their purchases, however, are likely to be very conservative until there is some more accurate evidence of the way in which goods are going to sell for the next season.

There has been no change in the price situation this week, but there is really no basis for prices today. It needs some demand to determine where prices should actually be to accomplish transactions. There has been more or less weakness in various sections of the country, but as a rule it is considered bad policy to name lower quotations at this time. The critical time will come when there is an actual demand for the wool. It will then be seen whether there is anything behind the stability which the country holder is now evincing.

FRUIT—After a season of the best average prices that have been realized in many years, the strawberry crop has been pretty well marketed, and the price in this week is firm at 5 cents per box, with canneries paying 4 and 4½ cents. Raspberries are now coming along, and the price is declining as receipts increase, sales being made yesterday at 5 and 6 cents per pound. Cherries of the early variety are plentiful at about 4 cents per pound in bulk. California is shipping north liberal quantities of peaches, apples, apricots and plums, and prices are lower than last week. The banana season is about over, the last car received making very slowly.

BUTTER—The San Francisco market has been advancing steadily for the past few days, and as the Eastern markets are also higher, there is no longer any fear of receipts from outside sources. Some dealers think that this situation would warrant an advance in the price of butter, but others are satisfied to have it cleaning up readily at 40 cents, and fear that an advance could not be maintained at the present time. Store butter is in good demand at quotations, and 1 cent higher is occasionally paid for a good lot.

EGGS—Best candled eggs are selling freely at 14 cents per dozen, and, taking the stock as it comes, there are plenty of uncandled obtainable at 13½ cents. Supply and demand is about equal now, the curtailed demand attendant on hot weather being offset by lighter receipts.

POULTRY—Not for many months has the poultry market been in such a demoralized condition as it is at the present time. Yesterday $3 per dozen was the top price quoted for Spring chickens, and from that figure they sold down as low as $1 25 per dozen. Best old hens were weak at $4 to $4 50 per dozen, and ordinary mixed coops sold slowly at $3 to $3 50 per dozen. With ducks and geese the situation was even worse. Some of the former were moved at $3 and $3 50 per dozen, but a clean-up was impossible, even at that figure. Geese were in no demand at $4 50 and $5 per dozen.

Bank Clearings.

	Exchanges.	Balances.
Portland	$367,472	$ 52,030
Tacoma	142,502	25,009
Seattle	376,755	125,248
Spokane	153,170	21,880

PORTLAND MARKETS.

Grain, Flour, Etc.

Wheat — Walla Walla, 53@54c; Valley, 52@54c; bluestem, 56@57c per bushel.

Flour—Best grades, $2 65 @ 2 90; graham, $2 40; superfine, $2 10 per barrel.

Oats—White, 34@35c; gray, 32@33c per bushel.

Barley—Feed, $14@15; brewing, $16 per ton.

Millstuffs—Bran, $12 50 per ton; middlings, $18@19; shorts, $13; chop, $14.

Hay—Timothy, $10@11; clover, $7@7 50; Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 35@40c; store, 25c per roll.

Eggs—13½@14c per dozen.

Poultry—Weak; chickens, mixed, $3@3 50 per dozen; hens, $4@4 50; springs, $4@3; ducks, $3@4; geese, $4@5 per dozen.

Cheese—Full cream, twins, 12½@13c; Young America, 14c per pound.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, $1; carrots, 75c@$1; turnips, 75c per sack; onions, 1@1½c per pound for new; cabbage, $1 50 per central; potatoes, 40@60c per sack; peas, 4@5c; beans, 10@12c; asparagus, 4@5c; new potatoes, $1@1 10 per central.

Fruit—Lemons, $2 50@3; oranges, $3@3 25 per box for navels, $2 per box for seedings; pineapples, $4 50@6 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7½@8c per pound. strawberries, 5@6c per pound; peaches, 75c@$1 per box; cherries, 4c per pound; apricots, 75c@$1 per box; raspberries, 6c per pound.

Dried fruit — Apples, evaporated, 7@8c per pound; sun-dried, sacks or boxes, 4@5c; pears, sun and evaporated, 5@6c; plums, pitless, 4@5½c; prunes, Italian, 3½@5½c; silver, extra choice, 5 @ 6c; figs, Smyrna, 22½c; California black, 5@6c; do white, 10c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $12 65; Arbuckle's, $13 13; Lion, $12 65 per case.

Sugar—Cube, $5 90; crushed, $5 90; powdered, $5 90; dry granulated, $5 30; extra C, $4 80; golden C, $4 70 net; half barrels, ¼c more than barrels; maple sugar, 15@16c per pound.

Beans—Small white, 3½c; bayou, 4c; Lima, 6c per pound.

Salmon—Columbia River, 1-pound talls, $1 25@1 60; 2-pound talls, $2@2 50; fancy, 1-pound flats, $1 65@1 75; ½-pound fancy flats, 85@95c; Alaska, 1-pound talls, $1 20@1 30; 2-pound talls, $1 60@2 25.

Grain bags—Calcutta, $6 37½ per 100 for spot.

Nuts—Peanuts, 6½@7c per pound for raw, 10c for roasted; cocoanuts, 90c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15 @ 17½c per pound.

Coal oil — Cases, 21½c per gallon; barrels 17½c; tanks, 15½c.

Rice—Island, 6½c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $7@7 50 per sack.

Hops, Wool, Hides, Etc.

Hops—29@8c per pound.

Wool—Valley, 12@13c for coarse, 15@16c for best; Eastern Oregon, 10@15c; mohair, 25c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 25@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Pelts — Bear skins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 50c; wildcat, 25@75c; housecat, 50@25c; fox, common gray, 40c@$1; do red, $1 75@3 50; do cross, $2 50@6; lynx, $2@4 50, mink, 40c@$1 75; marten, dark Northern, $5@10; do pale, pine, $2@4; muskrat, 8@12c; skunk, 50@80c; otter (land), $4@6; panther, with head and claws perfect, $1@3; raccoon, 25@80c; wolf, mountain, with head perfect, $3 50 @ 5; wolverine, $2 50@6; beaver, per skin, large, $3@7; do medium, per skin, $4@6; do small, per skin, $1@2; do kits, per skin, $1@3.

Tallow—5@5½c; No. 2 and grease, 3½@4c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 14@15c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 15@16c; dry salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 7@8c; do 50 to 60 pounds, 7½c; do under 50 pounds and cows, 7c; kip, 15 to 30 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, motheaten, badly cut, scored hair slipped, weather-beaten or grubby), one-third less.

Meat and Provisions.

Mutton — Gross, best sheep, wethers and ewes, sheared, $3 50@3 75; dressed, 7@7½c per pound; spring lambs, 8@8½c per pound gross.

Hogs—Gross, choice heavy, $5; light, $4 50; dressed, 5@6c per pound.

Veal—Large, 6½@7½c per pound; small, 8@8½c.

Beef — Gross, top steers, $4 @ 4 50; cows, $3 50@4; dressed beef, 6½@7½c per pound.

Provisions — Portland pack (Shield brand): Hams, smoked, are quoted at 13c per pound, picnic hams, 9½c per pound; breakfast bacon, 13½c; bacon, 9½c; backs, 9½c; dry salt sides, 8½c; dried beef, 17½c per pound; lard, 5-pound pails, 10c; 10-pound pails, 9½c; 50s, 9¾c; tierces, 9¼c per pound. Eastern pack (Hammond's): Hams, large, 12¾c; medium, 13c; small, 13½c; picnic hams, 9½c; shoulders, 9½c, breakfast bacon, 12¾c; dry salt sides, 8¾@9½c; bacon sides, 9¾@10c; backs, 9¾c; butts, 9c; lard, pure leaf, kettle rendered, 5s, 10½c; 10s, 10¼c.

NEW YORK STOCK MARKET.

Early Advance on More Favorable Crop Reports.

NEW YORK, June 13.—Prices advanced early today under the two-fold influence of a better tone of foreign stock markets and some relief by rain for the drought-stricken districts in the Northwest. The smallness of the demand from the short interest was a commentary on the listlessness of the recent bear speculation, notwithstanding the highly alarming rumors which have circulated regarding conditions in the Spring-wheat belt.

The movement in the wheat market indicated that the fate of the Spring-wheat crop is by no means yet decided. The Northwestern grain-carrying roads, in fact, failed to share in the strength of the day's market, and the grangers as a group came late into the movement. Baltimore & Ohio radiated a strengthening influence throughout on the excellent showing made in its May statement of net earnings, and the favorable predictions made by President Cowen of the results to be expected from the heavy coal traffic. Norfolk & Western was helped by the same cause. New York Central as a trunk line showed sympathy.

London was a buyer here to the extent of about 20,000 shares, and established the high range of prices. After the arbitrage brokers had ceased to operate the market became exceedingly narrow and listless, with little of note. The strength of Americans in London was attributed to the rains in the Northwest. Professional traders here also laid some stress on the expected arrival late today of a prominent financier from a visit to Europe. The export of $3,500,000 gold, a figure in excess of the estimates, had no effect whatever on the stock market.

A feature of the day was a rally in the steel stocks, due to reports of prospects of an enlarging export demand for iron. The market closed firm, with the gains well maintained. The strength in foreign stock markets was attributed to the easy money conditions in London and the expectation that the Bank of England would reduce its official discount rate tomorrow. The payment of an installment of the British war loan and the taking up today of a loan for the London County Council of $25,000,000 having failed to harden the London money market, there is no further reason apparent for the maintenance of the bank rate so far above the private discount rate.

The local money market shows a slightly firmer undertone, but no quotable changes, as a result of the gold exports. The Subtreasury operations show that the process of taking up the second installment of Government deposits, amounting to $5,000,000 is not commenced, and there are some surmises as to the effect of the operation on the money market in connection with the renewed export movement of gold. No deep apprehension exists, however, as to the immediate future of the money market.

Sugar and the New York City stocks shared in the strength of today's market.

The bond market was dull and irregular. The total sales were $1,100,000. United States 3s advanced ¼ per cent, and the new 4s ⅛ per cent in the bid price.

BONDS.

U. S. 2s, ref. reg	108	D. & R. G. 4s	90½
do coupon	109	Gen. Electric 5s	117½
do 2s, reg	100	N. Y. Central lists	111¾
do 3s, reg	109	North. Pacific 3s	67
do new 4s, reg	134⅞	do 4s	104¼
do new 4s, coup	134⅞	Oregon Nav. 1sts	109
do old 4s, reg	114⅛	do 4s	102½
do old 4s, coup	115⅛	Oregon S. L. 6s	128
do 5s, reg	112½	do con. 5s	112⅝
do coupon	113⅛	Rio Gr. West. 1sts	79¾
Dist. Col. 3-65s	123	St. Paul consols	170½
Atchison adj. 4s	84	St. P. C. & P. 1sts	120
C. & N.W. con. 7s	*141½	do 5s	119½
do S. F. deb. 5s	117½	Union Pacific 4s	106¼
D. & R. G. 1sts	102	Wis. Central 1sts	90⅝

*Offered.

STOCKS.

The total sales of stocks today were 216,600 shares. The closing quotations were:

Atchison	26½	Union Pac. pref	73½
do pref	72⅝	Wabash	7⅝
Balt. & Ohio	78½	do pref	19⅛
Can. Pacific	92⅝	Wheel. & L. E.	5⅝
Can. Southern	51	do 2d pref	24
Ches. & Ohio	21⅞	Wis. Central	14½
Chi. Gr. Western	10⅛	P. C. C. & St. L.	56½
Chi., B. & Q.	124⅝	Third Avenue	109
Chi., Ind. & L.	20	EXPRESS CO'S.	
do pref	51	Adams	117
Chi. & East. Ill.*	98	American	153
Chicago & N. W.	135¾	United States	42
Chi., R. I. & P.	109⅝	Wells-Fargo	120
C., C., C. & St. L.	56½	MISCELLANEOUS.	
Colo. Southern	6¼	Amer. Cotton Oil	33½
do 1st pref	44½	do pref	90
do 2d pref	18½	Amer. Malting	3¼
Del. & Hudson	111½	do pref	20
Del., Lack. & W.	173	Amer. Smelt. & R.	36¼
Denver & Rio Gr.	17⅞	do pref	89½
do pref	67	Amer. Spirits	2¼
Erie	11½	do pref	17
do 1st pref	35	Amer. Steel Hoop	20½
Great North. pref	136	do pref	70
Hocking Coal	13⅞	Amer. Steel & W.	34⅝
Hocking Valley	33	do pref	74½
Illinois Central	111⅞	Amer. Tin Plate	21¼
Iowa Central	11½	do pref	73
do pref	45	Amer. Tobacco	91⅝
Kan. C. P. & G.	16⅝	do pref	120
Lake Erie & W.	28½	Anaconda Min. Co.	40½
do pref	95	Brooklyn R. T.	62⅝
Lake Shore	212	Colo. Fuel & Iron	32⅝
Louis. & Nash.	78½	Cont. Tobacco	24½
Manhattan El	90⅝	do pref	80½
Met. St. Ry.	154½	Federal Steel	33
Mex. Central	12⅝	do pref	66
Minn. & St. Louis	57⅞	Gen. Electric	134½
do pref	92	Glucose Sugar	47
Missouri Pacific	52⅞	do pref	95
Mobile & Ohio	38	Int. Paper	24½
M., K. & T.	19½	do pref	67
do pref	32½	La Clede Gas	74
New Jersey Cent.	122	National Biscuit	29
New York Cent.	141	do pref	80
Norfolk & West.	34⅞	National Lead	19¼
do pref	76	do pref	96½
Northern Pacific	57½	National Steel	27¼
do pref	74½	do pref	87½
Ontario & West.	20	N. Y. Air Brake	126
O. R. & N.	42	North American	15½
do pref	76	Pacific Coast	51¼
Pennsylvania	129⅝	do 1st pref	83
Reading	17½	do 2d pref	66¼
do 1st pref	36⅞	Pacific Mail	26
do 2d pref	29¼	People's Gas	99⅝
Rio Gr. Western	58	Pressed Steel Car	45
do pref	87⅝	do pref	75
St. Louis & S. Fr.	9⅝	Pullman Pal. Car	161
do 1st pref	68	Stand. Rope & T.	5
do 2d pref	34¼	Sugar	116⅞
St. Louis & S. W.	9½	do pref	115
do pref	24½	Tenn. Coal & Iron	68½
St. Paul	114⅞	U. S. Leather	9⅝
do pref	171	do pref	90
St. Paul & O.	118	U. S. Rubber	23⅝
Southern Pacific	33⅝	do pref	92
Southern Ry	11½	Western Union	80
do pref	55½	Republic Iron & S.	11
Texas & Pacific	15⅝	do pref	46
Union Pacific	54		

*Ex dividend; offered. †Ex dividend.

Foreign Financial News.

NEW YORK, June 13.—The Commercial Advertiser's London financial cablegram says:

The markets here were quiet and irregular, investment securities being depressed by fears of dearer money and the issue by the London County Council of a £5,000,000 3 per cent loan at 97½. This is the first time a fixed price has been adopted. Favorable war news failed to affect general sentiment. Americans were more favored. London, however, awaiting the Northern Pacific dividend as a clue to the Spring-wheat condition, thinking that if the condition is bad the dividend will be 1 per cent, while the declaration of 2 per cent will mean that the rumors of damage have been exaggerated. London is inclined to pin its faith on the Southwestern crops, even if the Spring crop fails. It thinks the bears are closing their contracts in New York. Baltimore & Ohio was strong on its monthly statement. The bank sold £100,000 gold in French coin, and lost $5000 to South America. The selling price of French coin will probably be raised tomorrow. Call money was up, too, owing to the war-loan installment payment.

Money, Exchange, Etc.

SAN FRANCISCO, June 13.—Sterling on London—60 days, $4 85½; do sight, $4 88¼.

Mexican dollars—48½@49c.

Drafts—Sight, 10c; do telegraphic, 12½c.

NEW YORK, June 13.—Money on call, 1¾@2 per cent; last loans, 1¾ per cent.

Prime mercantile paper—3½@4½ per cent.

Sterling exchange—Steady, with actual business in bankers' bills at $4 87½@4 87⅞ for demand and at $4 84½@4 85 for 60 days; posted rates, $4 85½ and $4 88½; commercial bills, $4 88¼.

Silver certificates—60@60½c.

Mexican dollars—47½c.

Bonds — Government, stronger; state, firm; railroad, irregular.

LONDON, June 13.—Consols—101 7-16.

Stocks in London.

LONDON, June 13.—Atchison, 27; Canadian Pacific, 95½; Union Pacific preferred, 73¾; Northern Pacific preferred, 75¾; Grand Trunk, 7; Anaconda, 8⅝; Rand Mines, 40⅝.

THE GRAIN MARKETS.

Prices for Cereals in European and American Ports.

SAN FRANCISCO, June 13.—Wheat, steady on call and quiet in spot market. Barley, dull. Oats, quiet.

Spot quotations were:

Wheat—No. 1 shipping, 91¼c; choice, 95c; milling, 97½c@$1.

Barley—Feed, 66¼@66⅝c; brewing, 77½@80c.

Oats—Gray, Oregon, $1 07½@1 10; milling, $1 10@1 12½; red, $1@1 20.

Call board sales:

Wheat—Steady; December, $1 03⅝; cash, 95c.

Barley—No sales.

Corn—Large yellow, $1 15@1 17½.

Chicago Grain and Produce.

CHICAGO, June 13.—Wheat was irregular but firm following a weak opening. Good rains were reported from South Dakota and Minnesota, and this was sufficient for a drop in prices, July opening ⅝@1c under yesterday, at 72⅝@72½c. The Northwest was a buyer from the start, however. North Dakota and Manitoba were still in need of moisture, and sent in a flood of unfavorable reports. For many of the counties where rain had fallen only half a crop was claimed. The steady Northwest buying looked as if the rains had come almost too late. The situation in China was also of some help in the recovery. July rallied during the forenoon to 74c. Later on profit-taking it reacted to 73⅝c, but steadied and the close was firm, July a shade up, at 73½@73⅝c.

The corn market was firm and fairly active. The opening was off ⅛c on local selling and sympathy with the wheat weakness. July rallied over a cent, and though there was some reaction from the top, the close was firm. July closed a shade under yesterday, at 38⅞c.

Oats were quiet, but firm. There was a good outside demand, which was caused mainly by reported injuries to the Northwest hay crop. Dakota and Minnesota reports of the condition in these states were unfavorable. July closed unchanged, at 22½c.

Provisions were weak. Hog receipts were large, and the selling pressure met a slack demand. July pork closed 22½c under yesterday, at $11 25; July lard, 12½c down, at $6 55; and July ribs, 12½@15c down, at $6 55.

The leading futures ranged as follows:

	Opened.	Highest.	Lowest.	Closing.
WHEAT.				
June	$0 71⅝	$0 72⅝	$0 71⅝	$0 72⅝
July	72½	74	72⅝	73⅝
August	73¼	74⅝	73¼	74
CORN.				
June	38⅛	39¼	38	38⅞
July	38½	39⅝	38	38⅞
August	38⅝	39⅝	38⅝	39⅝
OATS.				
June	21⅝	22¼	21⅝	22
July	21⅞	22½	21⅞	22⅛
August	21⅝	22⅝	21⅝	22
MESS PORK.				
July	11 35	11 42½	11 20	11 25
September	11 45	11 52½	11 35	11 55
LARD.				
July	6 60	6 65	6 52½	6 55
September	6 67½	6 70	6 55	6 57½
SHORT RIBS.				
July	6 67½	6 67½	6 52½	6 55
September	6 65	6 67½	6 65	6 57½

Cash quotations were as follows:

Flour—Firm.

Wheat—No. 3, 71@71½c; No. 2 red, 75@76c.

Corn—No. 2, 38⅝@38⅞c; No. 2 yellow, 39@39½c.

Oats—No. 2, 23c; No. 2 white, 24c; No. 3 white, 25½@25¾c.

Rye—No. 2, 57c.

Barley—Good feeding, 37@37½c; fair to choice malting, 40@43½c.

Flaxseed — No. 1, $1 80; No. 1 Northwestern, $1 80.

Timothy seed—Prime, $2 35.

Mess pork—Per barrel, $10 15@11 30.

Lard—Per cwt., $6 45@6 57½.

Short ribs—Sides, loose, $6 45@6 80.

Dry salted shoulders—Boxed, 6½@6¾c.

Short clear sides—Boxed, $7 10@7 20.

Butter—Steady; creamery, 14@17½c; dairy, 12@15½c.

Cheese—Slow, 8½@9½c.

Eggs—Steady; fresh, 10⅝@11c.

	Receipts.	Shipm'ts.
Flour, barrels	17,000	13,000
Wheat, bushels	72,000	34,000
Corn, bushels	651,000	215,000
Oats, bushels	326,000	325,000
Rye, bushels	3,000	26,000
Barley, bushels	12,000	1,000

New York Grain and Produce.

NEW YORK, June 13.—Flour—Receipts, 21,313 barrels; exports, 11,870. Market firm on choice brands and fairly active in a jobbing way; Minnesota patents, $3 85@4 20.

Wheat—Receipts, 93,650 bushels; exports, 71,349. Spot, easy; No. 2 red, 83½c f. o. b., 80c elevator. Options opened weak under heavy realizing, caused by rains in the Northwest, but fully recovered later on reports that the rainfall had been too light to prove of much benefit to wheat. The rally was also helped by pronounced strength in the Northwest. The market closed steady, with 1⅛@1¼c net decline. July, 75½c; September, 78⅛c.

Hops—Quiet.

European Grain Markets.

LONDON, June 13.—Wheat—Cargoes on passage, quiet and steady; cargoes No. 1 standard California, 27s; cargoes Walla Walla, 26s 6d; English country markets, generally 1d dearer.

LIVERPOOL, June 13.—Wheat—Quiet; No. 1 standard California, 6s 2½d; wheat and flour in Paris, weak; French country markets, steady. Spot wheat, dull; No. 1 California, 6s 2d@6s 3d. Futures, easy; July, 5s 10¾d; September, 5s 10¾d; December, nominal.

Corn—Spot, steady; American mixed, new, 3s 10½d. Futures, quiet; July, 3s 10½d; September, 3s 10¾d.

Flour—St. Louis fancy, steady, 7s 9d.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, June 13.—Wool—Spring—Nevada, 14@16c; Eastern Oregon, 10@15c; Valley, Oregon, 18@20c. Fall—Northern mountain, 10@12c; mountain lambs, 8@10c; San Joaquin plains, 8@10c; Humboldt and Mendocino, 14@15c per pound.

Hops—1899 crop, 11@13c per pound.

Millstuffs—Middlings, $17@20; bran, 12 50@13 50 per ton.

Hay—Wheat, $6 50@10; wheat and oat, $6@9 50; best barley, $7; alfalfa, $5@6; stock, $5@5 50; compressed wheat, $7@10 per ton; straw, 25@40c per bale.

Potatoes—Early Rose, 50@65c; River Burbanks, 35@65c; Oregon Burbanks, 80@90c per central; new potatoes, 70c@$1 25.

Vegetables—Onions, 80@90c per central; garlic, 2½@3½c; green peas, 60c@$1 per sack; string beans, 2½@3½c; dried okra, 32½c per pound; asparagus, $1@1 75 per box; egg plant, 8@10c per pound.

Citrus fruit — Oranges, navels, $1 @ 1 25; Mexican limes, $4@4 50; common California lemons, $1 25@1 50; choice, $1 25@1 50 per box.

Bananas, $1 50@3 per bunch.

Butter—Fancy creamery, 20c; do seconds, 18½@19½c; fancy dairy, 17@18c; do seconds, 15@16½c per pound.

Cheese—California, new, 7½@8½c per pound; Young America, 9@9½c; Eastern, 16½@17c.

Eggs — Store, 14@16c; fancy ranch, 18½c; Eastern, 15@15½c per dozen.

Poultry—Turkeys, gobblers, 10@11c; do hens, 12@13c per pound; old roosters, $3 50@4 per dozen; young roosters, $5@6; small broilers, $2@2 25; large broilers, $3@3 50; fryers, $3 50@4 50; hens, $4@4 50 per dozen; geese, $1@1 25 per pair.

Receipts—Flour, quarter sacks, 22,205; do Oregon, 803; wheat, centals, 900; barley, centals, 6330; oats, centals, 190; corn, centals, 330; do Eastern, 600; potatoes, sacks, 850; bran, sacks, 1909; middlings, sacks, 800; hay, tons, 1150; wool, bales, 311; hides, 346.

EASTERN LIVESTOCK.

CHICAGO, June 13.—Cattle—Receipts, 15,500 head. Market opened steady to stronger, closed lower; butchers' stock, firm; natives, best on sale today, one carload at $5 85; good to prime steers, $5 25@5 85; poor to medium, $4 50@5 10; selected feeders, weak, except choice, $4 30@4 90; mixed stockers, lower, $3 40@4; cows, $3@4 75; heifers, $3 25@5 25; canners, $2 40@3; bulls, $3@4 50; calves, $5@7. Texans—Receipts, 500 head; best on sale today, three cars at $5 15; Texas fed steers, $4 65@5 30; Texas bulls, $3 80@4 50.

Hogs—Receipts today, 36,000 head; estimated tomorrow, 30,000 head; left over, 8000 head. Market 5@10c lower, closing weak; top, $5 15; mixed and butchers, $4 90@5 12½; good to choice heavy, $5 10@5 15; rough heavy, $4 95@5 05; light, $4 95@5 17½; bulk of sales, $5 07½@5 12½.

Sheep—Receipts, 16,000. Sheep and lambs, good to choice five, others slow; good to choice wethers, $4 65@5 25; fair to choice mixed, $3 75@4 90; Western sheep, $4 60@5 20; yearlings, $5 35@6; native lambs, $5@6 80; Western dk, $6@6 80; Spring lambs, $6@7 50.

KANSAS CITY, June 13.—Cattle—Receipts, 6000. Market strong to 10c higher; Texas steers, $3 25@5 20; Texas cows, $2@4 90; native steers, $4 25@5 60; native cows and heifers, $2 50@5 15; stockers and feeders, $3 20@5 25; bulls, $2 80@4 60.

Hogs—Receipts, 21,000. Market weak to 5c lower; bulk of sales, $4 85@4 97½; heavy, $4 85@5 05; packers, $4 85@4 97½; mixed, $4 80@4 92½; light, $4 80@4 92½; Yorkers, $4 90@4 92½; pigs, $4 80@4 90.

Sheep—Receipts, 3000. Market strong; lambs, $4 25@5 25; muttons, $3 25@5 50.

OMAHA, June 13.—Cattle—Receipts, 3400. Market active and strong to 5@10c higher; native beef steers, $4 50@5 35; cows and heifers, $3 75@4 75; canners, $2 25@3 60; stockers and feeders, $3 50@5; calves, $3@7; bulls and stags, $3@4 25.

Hogs—Receipts, 4900. Market 5@10c lower; heavy, $4 85@4 90; mixed, $4 85; light, $4 80@4 85; bulk of sales, $4 85.

Sheep—Receipts, 1900. Market slow, steady; fair to choice natives, $4 50@5 50; fair to choice Westerns, $4 25@5; common and stock sheep, $4@4 55; lambs, $5 25@7.

The Metal Markets.

NEW YORK, June 13.—The demand for tin in the local market for metals was moderate, prompted by better cables from London and the slight falling off in receipts. The close, however, was no better than dull, and nominally quoted at $30. Lead ruled weak and unsettled, showing a decline of 7½ points, on the basis of $3 57½@3 77½. Spelter also ruled weak on unfavorable reports from abroad, and closed weak at $4 30@4 35. Lake copper was dull at $16 30. Pig-iron warrants were unsettled at $15, nominal. The brokers' price for lead was $3 60, and for copper $16 50. Bar silver, 60¼c.

SAN FRANCISCO, June 13.—Bar silver, 60¼c per ounce.

LONDON, June 13.—Bar silver, 27 11-16d.

Bullion Withdrawn.

LONDON, June 13.—The amount of bullion withdrawn from the Bank of England on balance today was £105,000.

Coffee and Sugar.

NEW YORK, June 13.—Coffee—Options closed steady and unchanged to 10 points net higher; sales, 20,000 bags, including July at $7 40@7 45; August, $7 45@7 50; September, $7 40@7 50. Spot, Rio, weak; No. 7, invoice, 8½c. Mild, quiet and easy.

Sugar—Raw, firm; refined, steady.

BOSTON WOOL MARKET.

More Activity Noted, With Somewhat Larger Sales.

BOSTON, June 13.—The American Wool and Cotton Reporter will say tomorrow:

As the time for the opening of the lightweight season draws nearer, consumers of wool are naturally more inclined to look over the market, and quite a number of them have been in the city during the past week, testing prices for such wools as they are likely to want. As a result, there has been more activity, the sales of the week aggregating slightly over 2,000,000 pounds. Although it is thought that this is a forerunner for larger transactions in wool, it is believed that consumers will purchase very cautiously until more definite knowledge is at hand as to how the lightweight season is opening. The demand has shown more preference for medium and low-grade wools,