COMMERCIAL AND FINANCIAL NEWS

Produce receipts yesterday were more liberal than they have been before this week, but, as usual on Friday, there was a good demand from the local retailers, and prices did not show much of a weakening, except on potatoes, which are moving with difficulty. A few crates of strawberries were received from Southern Oregon, and sold at about 25c per pound. California berries were in good supply at $2 per crate. Eggs continue very firm at 15@16c, but there is not much in the situation which would indicate an advance over these figures. The poultry market is a trifle unsteady, with good prospects of some of the stock being carried over, or else sold at a sacrifice.

Bank Clearings.

	Exchanges.	Balances.
Portland	$334,746	$65,804
Tacoma	119,598	24,602
Seattle	316,400	65,569
Spokane	246,146	24,848

PORTLAND MARKETS.

Grain, Flour, Etc.

Argentine shipments this week were near enough to 3,000,000 bushels to indicate that the wheatgrowers of that country had not yet begun to scrape their bins very closely. These shipments, together with continued fine weather in the United States, made a weak market for wheat yesterday, and there was very little doing. Quotations in the local market remain the same as on Thursday, and are to a large extent nominal, some of the exporters declaring themselves out of the market altogether.

Wheat—Walla Walla, 55c; Valley, 52@53c; bluestem, 56c per bushel.

Flour—Best grades, $2 60@3; graham, $2 50; superfine, $2 10 per barrel.

Oats—White, 35@36c; gray, 32@33c; stained, 29@30c per bushel.

Barley—Feed, $14@14 50; brewing, $16@16 50 per ton.

Millstuffs—Bran, $12@13 per ton; middlings, $16@19; shorts, $13@15; chop, $14.

Hay—Timothy, $9@10; clover, $7@7 50; Oregon wild hay, $6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 30@35c; store, 22½@25c per roll.

Eggs—15@16c per dozen.

Poultry—Chickens, mixed, $4@4 50 per dozen; hens, $4 50@5; ducks, $6@7; geese, $8@10 per dozen; turkeys, live, 15c; dressed, 17 @ 18c per pound.

Cheese—Full cream, twins, 12½@13c; Young America, 14c per pound.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, 60@75c; carrots, 50c; turnips, 60 @ 75c; onions, 3c per pound for new, 6½@7c for old; cabbage, 90c@$1 per crate; potatoes, 40@60c per sack; peas, 4c; beans, 10@12c; asparagus, 4@5c; new potatoes, 2½@3½c per pound.

Fruit—Lemons, $2 50@3; oranges, $3@3 25 per box for navels, $2 per box for seedlings; pineapples, $4 50@6 per dozen; bananas, $2 50 @3 per bunch; Persian dates, 7½@8c per pound; strawberries, $1 50@2 per crate for California, 35c per pound for Oregon.

Dried fruit — Apples, evaporated, 7@8c per pound; sun-dried, sacks or boxes, 4@5c; pears sun and evaporated, 5@6c; plums, pitless, 4@5½c; prunes, Italian, 3½@5½c; silver, extra choice, 5 @ 9c; figs, Smyrna, 22½c; California black, 5@6c; do white, 10c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 26@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $12 25; Arbuckle's, $13 75; Lion, $12 75 per case.

Sugar—Cube, $5 60; crushed, $5 60; powdered $5 00; dry granulated, $5 10; extra C, $4 60, golden C, $4 47½ net; half barrels, ⅛c more than barrels; maple sugar, 15@16c per pound.

Beans—Small white, 3½c; bayou, 4c; Lima, 6c per pound.

Salmon — Columbia river, 1-pound talls, $1@1 50; 2-pound talls, $2@2 50; fancy, 1-pound flats, $1 65@1 75; ½-pound fancy flats, 85@95c; Alaska, 1-pound talls, $1 20@1 30; 2-pound talls, $1 90@2 25.

Grain bags—Calcutta, $6 50@6 75 per 100 for spot, $6 12½@6 25 for July-August.

Nuts—Peanuts, 6½@7c per pound for raw, 10c for roasted; cocoanuts, 90c per dozen; walnuts 10@11c per pound; pine nuts, 15c; hickory nuts 7c; chestnuts, 15c; Brazil, 11c; filberts, 15c fancy pecans, 12@14c; almonds, 15 @ 17½c per pound.

Coal oil — Cases, 21½c per gallon; barrels 17½c; tanks, 15½c.

Rice—Island, 6½c; Japan, 5½c; New Orleans 4½@5½c; fancy head, $7@7 50 per sack.

Hops, Wool, Hides, Etc.

Hops—2@8c per pound.

Wool—Valley, 12 @ 13c for coarse, 16@18c for best; Eastern Oregon, 10@15c; mohair, 26@27c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 25 @35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Pelts — Bear skins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 50c; wildcat, 25@75c; housecat, 5@25c; fox, common gray, 40c@$1; do red, $1 75@3 50; do cross, $2 50@6; lynx, $2@4 50; mink, 40c@$1 75; marten, dark Northern, $5@10; do pale, pine, $2@4; muskrat, 8@12c; skunk, 50@80c; otter (land), $4 @8; panther, with head and claws perfect, $1@3; raccoon, 25@80c; wolf, mountain, with head perfect, $3 50 @ 5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do medium, per skin, $4@6; do small, per skin, $1@2; do kits, per skin, $1@3.

Tallow—5@5½c; No. 2 and grease, 3½@4c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 15@15½c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds 15@16c; dry salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 8½@9c; do 25 to 60 pounds, 8@8½c; do under 50 pounds and cows, 7½@8c; kip, 15 to 34 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, motheaten, badly cut, scored hair slipped, weather-beaten or grubby), one-third less.

Meat and Provisions.

Mutton — Gross, best sheep, wethers and ewes, sheared, $3 50@3 75; dressed, 7@7½c per pound; spring lambs, 5@5½c per pound gross.

Hogs—Gross, choice heavy, $5; light, $4 50; dressed, 5@6½c per pound.

Veal—Large, 6½@7½c per pound; small, 8@8½c.

Beef — Gross, top steers, $4 @ 4 50; cows, $3 50@4; dressed beef, 6½@7½c per pound.

Provisions — Portland pack (Shield brand): Hams, smoked, are quoted at 13c per pound; picnic hams, 9½c per pound; breakfast bacon 13½c; bacon, 9½c; backs, 9½c; dry salt sides, 8½c; dried beef, 17½c per pound; lard, 5-pound pails, 10c; 10-pound pails, 9½c; 50s, 9½c; tierces, 9½c per pound. Eastern pack (Hammond's): Hams, large, 13c; medium, 13½c small, 13½c; picnic hams, 9½c; shoulders, 9½c; breakfast bacon, 12½c; dry salt sides, 8½ @9½c; bacon sides, 9@10½c; backs, 10c; butts, 8c; lard, pure leaf, kettle rendered, 5s, 10½c; 10s, 10½c.

NEW YORK STOCK MARKETS.

Market Was Entirely in the Hands of Professionals.

NEW YORK, May 4.—The stock market maintained its narrow and professional character today. As though to vary the appearance of monotony, the upward movement was continued today, instead of starting in the opposite direction. But this was hardly more than a device of the small traders to give an appearance of strength to the market, and the realizing sales before the close brought prices back to last night's level, and left the changes insignificant, except in a few usually active stocks. Sugar retained its relative prominence, though on a decreased volume of dealings. It was lifted above yesterday's close once or twice with difficulty, and at a loss of about a point for the day. Long Island ran off 3½, seemingly on realizing on the signing by the Governor of the bill authorizing the construction of a bridge at Hellgate, but late dealings in the stock secured a rapid recovery of 4½ points.

The steel stocks showed some rather languid evidence of positive strength without any particular news to account for it, beyond the published opinion of the president of one of the companies, arguing that the present low stocks in the yards and the impossibility of competition from Europe insures against any considerable reaction in prices. The strength of the London market helped the opening advance here, but London sold moderately on the advance.

Sterling exchange was slightly firmer again today, in spite of slightly easier money in London. But the present money movement is towards Paris, and, as no steamer sails direct to France until next Thursday, there were no exchange bills offered for sale against gold exports.

The bond market was dull, but prices were well held. Total sales, $2,378,000. United States 3s, coupon, advanced ¼ per cent; do registered, ⅛, and new and old 4s, ¼ per cent in the bid price.

BONDS.

U. S. 2s, ref.*	103¼	Gen. Electric 5s	120
U. S. 2s, reg.	99¾	N. Y. Central 1sts	110½
do 3s, reg.	109½	North. Pacific 3s	67¼
do 3s, coupon	109¾	do 4s	104
do new 4s, reg.	134	Oregon Nav. 1sts	108
do new 4s, coup	134	do 4s	100¾
do old 4s, reg.	112	Oregon S. L. 6s	128
do old 4s, coup.	112	do con. 5s	114
do 5s, reg.	112½	Rio Gr. W. 1st	99½
do 5s, coupon	112½	St. Paul con. 5s	171½
Dist. Col. 3-65s	121	St. P. C. & P. 1sts	120
Atchison adj. 4s	83¾	do 5s	122¼
C. & N.W. con. 7s	141¼	Union Pacific 4s	105
do S. F. deb. 5s	118	Wis. Cent. 1sts	36¾
D. & R. G. 1sts	101¼	Southern Pacific 4s	83¾
do 4s	99½		

*When issued. †Offered.

STOCKS.

The total sales of stocks today were 227,800 shares. The closing quotations were:

Atchison	26	Union Pac. pref	74¾
do pref	79¼	Wabash	8¾
Balt. & Ohio	82¾	do pref	22¾
Can. Pacific	85¼	Wheel. & L. E.	10
Can. Southern	55	do 2d pref	25
Ches. & Ohio	29½	Wisconsin Central	16½
Chi. Gr. Western	13¼	P. C., C. & St. L.	52
C., B. & Q.	125¼	Third Avenue	107
Chi., Ind. & L.	25½	EXPRESS CO'S.	
do pref	55	Adams	122
Chicago & N. W.	161¼	American	152
Chi. & East. Ill.	105	United States	47
C., R. I. & Pac.	110¼	Wells-Fargo	123
C., C., C. & St. L.	90¾	MISCELLANEOUS.	
Colo. Southern	5¼	Amer. Cotton Oil	34¼
do 1st pref	41½	do pref	95
do 2d pref	19½	Amer. Malting	4
Del. & Hudson	114¼	do pref	22
Del., Lack. & W.	170	Amer. Smelt. & R.	37¼
Denver & Rio Gr.	19	do pref	88
do pref	66¼	Amer. Spirits	2½
Erie	12¾	do pref	17
do 1st pref	38¾	Amer. Steel Hoop	35
Great North. pref	156¾	do pref	75¼
Hocking Coal	11	Amer. Steel & W.	35¾
Hocking Valley	35½	do pref	77
Illinois Central	113¾	Amer. Tin Plate	26¾
Iowa Central	17¼	do pref	77½
do pref	50	Amer. Tobacco	103
Kan. C., P. & G.	17½	do pref	125
Lake E. & West.	30	Anaconda Min. Co.	41¾
do pref	92	Brooklyn R. T.	73¼
Long Island	208	Colo. Fuel & Iron	40¾
Louis. & Nash.	81¾	Cont. Tobacco	29¼
Manhattan El	94	do pref	81
Met. St. Ry.	154½	Federal Steel	40¼
Mexican Central	13¾	do pref	69¾
Minn. & St. Louis	64	General Electric	136
do pref	94½	Glucose Sugar	50¾
Missouri Pacific	58¾	do pref	96
Mobile & Ohio	43	Int. Paper	23½
M., K. & T.	11¾	do pref	64¼
do pref	35	La Cleda Gas	70
New Jersey Cent.	120	National Biscuit	31½
New York Cent.	134¾	do pref	85
Norfolk & West.	24¼	National Lead	21¾
do pref	79½	do pref	102¾
Northern Pacific	57½	National Steel	35
do pref	75¼	do pref	88½
Ontario & West.	22	N. Y. Air Brake	123
O. R. & N.	42	North American	14¾
do pref	76	Pacific Coast	48
Pennsylvania	134	do 1st pref	83
Reading	18	do 2d pref	69
do 1st pref	58¾	Pacific Mail	33½
do 2d pref	30¾	People's Gas	104
Rio Gr. Western	55	Pressed Steel Car	45
do pref	86¼	do pref	89¼
St. Louis & S. Fr.	10¾	Pullman Pal. Car	184
do 1st pref	69	Stand. Rope & T.	5¼
do 2d pref	34¼	Sugar	113¾
St. Louis & S. W.	11¾	do pref	112
do pref	29¾	Tenn. Coal & Iron	80
St. Paul	118¾	U. S. Leather	12¾
do pref	172¼	do pref	70¾
St. Paul & O.*	117½	U. S. Rubber	29¾
Southern Pacific	35¾	do pref	93
Southern Ry	13	Western Union	81¾
do pref	59¾	Republic Iron & S.	16
Texas & Pacific	18¾	do pref	57
Union Pacific	55¾		

*Offered.

Money, Exchange, Etc.

SAN FRANCISCO, May 4.—Sterling on London—60 days, $4 85½; do sight, $4 89¼.

Mexican dollars—48½@49c.

Drafts—Sight, 12½c; do telegraphic, 15c.

NEW YORK, May 4.—Money on call, 1¾@2½ per cent; last loans, 2¼.

Prime mercantile paper—3½@4½ per cent.

Sterling exchange—Firm, with actual business in bankers' bills at $4 84¼ for demand and at $4 84¾ for 60 days; posted rates, $4 85@4 85½ and $4 89@4 89½; commercial bills, $4 83¾@4 84¼.

Silver certificates—69½@69¾c.

Mexican dollars—47½c.

Bonds—Government, strong; state, inactive; railroad, firm.

LONDON, May 4.—Money—3¾@4 per cent.

Consols—100 9-16.

Foreign Financial News.

NEW YORK, May 4.—The Commercial Advertiser's London financial cablegram says:

The markets here opened weak, the capture of Brandfort being disregarded. There was a heavy break in home rails on the announcement that coal contracts had been raised 5s a ton, or 50 per cent. The close was more cheerful on the better view of the money situation. Americans were absolutely stagnant throughout the session, and the street was silent. Paris neglected Tintos, but Anacondas were hard, in response to New York's price. The bank bought £11,000,000 in German coin. Silver was firmer on the small Eastern demand.

Stocks in London.

LONDON, May 4.—Atchison, 26¾; Canadian Pacific, 97½; Union Pacific preferred, 76½; Northern Pacific preferred, 77; Grand Trunk, 7¾; Anaconda, 9¾.

THE GRAIN MARKETS.

Prices for Cereals in American and European Ports.

SAN FRANCISCO, May 4.—No sales of wheat and barley; spot, quiet. Oats, quiet.

Spot quotations were:

Wheat—No. 1 shipping, 65c; choice, 95c; milling, 97½c@$1.

Barley—Feed, 71½@73¾c; brewing, 80@82½c.

Oats—Gray, Oregon, $1 07½@1 12½; milling, $1 15@1 17½; red, 95c@$1 20.

Call board sales.

Wheat—No sales; cash, 95c.

Barley—No sales.

Corn—Large yellow, $1 10@1 20.

Chicago Grain and Produce.

CHICAGO, May 4.—Wheat opened lower on weak cables. For a time the trade was dull and prices firm, receding a bit from the first figures. At the decline the cash demand showed up in encouraging form. Chinchbugs were reported from Tennessee and Texas, and consideration was given the liberal side of clearances, both weekly and for today. Under the impulse derived from these considerations, the market rallied, and the close was firm. The demand for May placed that option at 1½c discount under July. July closed ⅛c higher, at 67⅝@67½c.

Corn was easy to begin with, and decidedly weak during the middle of the session. Cables were lower, and freer country offerings were reported. Business in the pit was fairly active. Later in the session the wheat strength had some effect, and this, combined with buying by an influential bull, caused a rally, the close being firm. Reports concerning the shipping demand were conflicting, some claiming that it was good, others to the contrary. July closed ⅜c up.

Oats were quiet within narrow limits, affected throughout in a modest way by the corn fluctuations. July closed a shade down.

Provisions maintained their firmness, but made no particular gain in prices. Trade was dull the greater part of the session. July pork closed 2½c higher, and ribs 2½c down.

The leading futures ranged as follows:

	Opened.	Highest.	Lowest.	Closing.
WHEAT.				
May	$0 65¼	$0 66	$0 65¼	$0 66
July	66¾	67½	66⅝	67¼
CORN.				
May	39	39¼	38½	39
July	39¾	40¼	39½	40¼
September	40¾	40¾	40¼	40¾
OATS.				
May	22¾	22¾	22½	22¾
July	23¼	23¾	23	23¾
MESS PORK.				
May	11 95	12 05	11 95	12 00
July	12 12½	12 17½	12 05	12 17½
LARD.				
May	.....	.....	.....	6 90
July	7 00	7 02½	6 92½	6 97½
September	7 00	7 00	6 95	6 95
SHORT RIBS.				
May	6 67½	6 70	6 67½	6 70
July	6 80	6 80	6 72½	6 77½
September	6 75	6 85	6 70	6 75

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 3, 60@65c; No. 2 red, 70@70½c.

Corn—No. 2, 39½c; No. 2 yellow, 39½c.

Oats—No. 2, 24@24½c; No. 2 white, 26½@27c; No. 3 white, 25¾@26½c.

Rye—No. 2, 58½c.

Barley—Good feeding, 36½c; fair to choice malting, 39½@44c.

Flaxseed—No. 1, $1 80.

Timothy seed—Prime, $2 40.

Mess pork—$11 65@12 10 per bbl.

Lard—$6 75@6 97½ per cwt.

Short ribs—Sides, loose, $6 60@7 90.

Shoulders—Dry salted, boxed, $6 50@6 75.

Short clear sides—Boxed, $7 15@7 25.

Butter—Firm; creamery, 14½@19½c; dairy, 13@16½c.

Cheese—Dull, 9@11½c.

Eggs—Steady; fresh, 10½c.

	Receipts.	Shipments.
Flour, barrels	10,000	17,000
Wheat, bushels	27,000	18,000
Corn, bushels	203,000	261,000
Oats, bushels	211,000	181,000
Rye, bushels	5,000	.....
Barley, bushels	24,000	24,000

New York Grain and Produce.

NEW YORK, May 4.—Flour—Receipts, 16,121 barrels; exports, 29,030; Minnesota patents, $3 65@3 90; Winter straights, $3 45@3 50.

Wheat—Receipts, 271,025 bushels. Spot market, strong; No. 2 red, 80½c f. o. b., 77⅝c elevator. Options were quiet and rather weak up to the last hour, when large seaboard clearances of flour and chinchbug reports from Tennessee caused local covering and a rally. The early depressions were impelled by weakness abroad, large Argentine shipments and fairly good home weather news. Closed firm at a partial ⅛c advance. May, 72 7-16@73c, closed at 73c; July, 72 11-16@73 5-16c, closed at 73⅛c, September, 73⅝@74c, closed at 74c.

Wool—Dull.

Hops—Quiet.

European Grain Markets.

LONDON, May 4.—Wheat—Cargoes on passage, buyers independent operators, 3d lower; No. 1 standard California, 29s 6d; Walla Walla, 28s 9d; English country markets, quiet.

LIVERPOOL, May 4.—Wheat—Quiet; No. 1 standard California, 6s 4d; wheat and flour in Paris, quiet; French country markets, steady.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, May 4.—Wool—Spring—Nevada, 14@16c per pound; Eastern Oregon, 12@16c; Valley, Oregon, 20@22c. Fall—Northern, mountain, 10@12c; mountain, 8@10c; plains 8@10c; Humboldt and Mendocino, 14@15c.

Hops—1899 crop, 11@13c per pound for choice.

Millstuffs—Middlings, $17@20; bran, $12@13 per ton.

Hay—Wheat, $6 50@10; wheat and oat, $6 @9; best barley, $5@7; alfalfa, $5@6 50; stock, $5@5 50; compressed wheat, $7@10 per ton; straw, 25@40c per bale.

Potatoes—Early Rose, 60@65c; River Burbanks, 40@75c; Oregon Burbanks, 70c@$1 per cental; sweet potatoes, $2 25@2 40 per cental.

Vegetables—Onions, $1 25@2 per cental; garlic, 2½@3½c; green peas, $1@1 25 per sack; string beans, 5@9c; dried okra, 12½c per pound; asparagus, $1@2 per box; egg plant, 8@10c per pound.

Apples—Choice, $1 25; common, 50c.

Citrus fruits — Oranges, navels, $1 25 @ 3; Mexican limes, $4@5; common California lemons, $1 25@1 50; do choice, $1 25@1 50 per box.

Bananas, $1 50@3 per bunch.

Butter—Fancy creamery, 17@17½c; do seconds, 16@16½c; fancy dairy, 15½@16c; do seconds, 14@15c per pound.

Cheese—California, new, 7@8c per pound; Young America, 9@9½c; Eastern, 16½@17c.

Eggs—Store, 14@15c; fancy ranch, 17c; Eastern, 15@15½c per dozen.

Poultry—Turkeys, gobblers, 11@12c; do hens, 13@14c per pound; old roosters, $4 25@4 50 per dozen; young roosters, $6@7; small broilers, $2 50@3 50; large broilers, $4@4 50; fryers, $3 @6; hens, $5@5 50 per dozen; geese, $2@2 25 per pair.

Receipts—Flour, quarter sacks, 6740; barley, centals, 9760; oats, centals, 2280; do Oregon, 540; beans, sacks, 90; corn, centals, 310; potatoes, sacks, 26,811; bran, sacks, 980; middlings, sacks, 325; hay, tons, 167; wool, bales, 174; hides 223.

EASTERN LIVESTOCK.

CHICAGO May 4.—Cattle—Receipts, 3000. Steers strong to higher, butchers' stock strong and active; natives, good to prime steers, $4 75 @5 75; poor to medium, $4 10@4 65; selected feeders, choice, steady to strong, $4 25@5; mixed stockers, steady to slow, $3 60@4 10; cows, steady to slow, $3 60@4 10; heifers, $3 25 @4 95; cows, $3@4; canners, $2 25@2 90; bulls, steady, $2 80@4 25; calves, firm, $4 50@6 50. Texas fed steers, strong to 10c higher, $4@5 25; Texas bulls, firmer, $3 25@3 75.

Hogs—Receipts, 18,000; tomorrow, 15,000; left over, 1500. Market active, 5@10c higher; mixed and butchers, $5 15@5 40; good to choice heavy, $5 25@5 47½; rough heavy, $5 10@5 20; light, $5 05@5 32½; bulk of sales, $5 25@5 35.

Sheep—Receipts, 8000. Sheep strong, lambs strong to 5c higher; good to choice wethers, $5 25@5 65; fair to choice mixed, $4 50@5 25; Western sheep, $5 25@5 65; yearlings, $5 50@6; native lambs, $5 50@7 10; Western lambs, $6 @7 10.

OMAHA, May 4. — Cattle — Receipts, 1200. Market strong; native beef steers, $4@5 25; cows and heifers, $3 00@4 00; canners, $2 25@3 50; stockers and feeders, $3 70@5 10; calves, $3@7; bulls and stags, $2 80@4 20.

Hogs—Receipts, 6800. Market 5@10c higher; heavy, $5 27½@5 37½; mixed, $5 22½@5 25; light, $5 20@5 27½; bulk of sales, $5 22½@5 27½.

Sheep—Receipts, 2000. Market steady; fair to choice natives, $5 25@6 00; fair to choice Western, $5@5 40; common and choice sheep, $4 50 @5; lambs, $6@6 90.

KANSAS CITY, May 4.—Cattle—Receipts, 4500. Market stronger; Texas steers, $4 35@5 15; Texas cows, $3 25@4 25; native steers, $3 50@5 15; native cows and heifers, $2@4 75; stockers and feeders, $3 60@5 50; bulls, $3 25 @5 25.

Hogs—Receipts, 11,000. Market 7½c higher; bulk of sales, $5 15@5 25; heavy, $5 15@5 30; packers, $5 12½@5 27½; mixed, $5 10 @ 5 20; light, $4 75@5 15; Yorkers, $5@5 15; pigs, $4 40 @4 90.

Sheep—Receipts, 2000. Market strong; lambs, $5 50@6 50; muttons, $2 50@5 15.

The Metal Markets.

NEW YORK, May 4.—There was considerable irregularity developed in the market for metals today. Tin further declined from yesterday's close, on disappointing London advices and large receipts, closing weak. Lead, dull. Spelter ruled a shade firmer on good export demand and the absence of sellers. The brokers price for copper was $17. Pig-iron warrants, weak; tin, $29 60@29 75; spelter, $4 60@4 65; lead, $4 67½@4 72½. The firm that fixes the selling price for miners and smelters quotes lead at $4 45 at the close. Bar silver, 60½c.

SAN FRANCISCO, May 4.—Bar silver, 60½c.

LONDON, May 4.—Silver, 27⅝d.

Coffee and Sugar.

NEW YORK, May 4.—Coffee—Options closed quiet, with prices unchanged to 5 points lower; sales, 2750 bags, including July at $6 70; August, $6 75; September, $6 85; October, $6 90. Spot, Rio, steady; No. 7, invoice, 7¾c. Mild, quiet; Cordova, 9¼@13½c.

Sugar—Raw, firm; refined, steady.

Evaded Customs Duty.

NEW YORK, May 4.—Two Chinese vases, worth $40,000, the property of M. de Malherbe, a Parisian dealer, have been seized by customs officers on the French line pier for alleged evasion of the customs duty. The authorities learned of the importation of the vases into the city from China, via Vancouver and Quebec. M. de Malherbe was about to sail for France. He admitted importing the vases from China.

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USELESS SUBSIDY BILL.

Not Designed for the Producers, But the Big Corporations.

Chicago Tribune.

The announcement is made that it is the intention of the friends of the shipping subsidy bill to try to pass it at the present session. If they make that attempt there will be no early adjournment of Congress. Probably wiser counsels will prevail and the effort to jam through an objectionable measure, which becomes more unpopular the better known are its provisions, will not be seriously made.

The subsidy bill has been modified in many of its details, but with all the changes that have been made it remains a bill for the enrichment of the American line, instead of the encouragement and expansion of American trade and commerce. The bill has been drafted to aid passenger boats, which are used by Americans who can afford to travel back and forth across the Atlantic in fine style, rather than the freight boats, which carry to foreign shores the grain, flour, pork, etc., which make up so large a share of American exports.

Those exports are carried mainly in steamers of 11 knots' speed. Such a steamer, with a cargo of 7500 tons, would receive for a round trip between New York and Liverpool a subsidy payment of $4760. The St. Louis, one of the American line boats, with a cargo capacity of 3500 tons, would receive for the round trip $26,000, because the bill makes a far greater allowance to vessels of 21 knots' speed or over than to those of 11 knots' speed. In proportion to American exports carried, the swift passenger steamer would receive more than 11 times the subsidy of the freighter.

This method of distributing subsidy funds may be beneficial to foreign immigrants. Last year the boats of the International Navigation Company brought from Europe 32,000 steerage passengers, mainly immigrants. This year it will bring more. Were it to receive for the comparatively small amount of freight carried the heavy subsidies it is proposed it shall have, that company would be in a position where it could reduce its steerage rates and thus swell the number of immigrants seeking these shores. But the volume of immigration is large enough now. Bounties should not be voted to add to it.

This subsidy bill is not designed to help the American farmer or cattle-raiser. It will not make new markets for their products. It will not give them over competitors any advantages they have not now. But the bill certainly will aid the American line and corporations affiliated with it, like the Pennsylvania company. The steamboat company will be enabled to give cheaper rates to Poles, Hungarians and Russians coming to this country. Why should Americans be taxed to assist immigration which is not always desirable?

Strawberry Pickers.

The Dalles Chronicle.

Joe Purser and George Rich, of Hood River, arrived in town last night, after making a trip to the Warm Springs reservation to procure Indians for strawberry picking, which commences in the Hood River Valley on the 17th. They got the promise of all the Indians to be had on the reservation—about 250. Mr. Purser thinks that nearly 2000 pickers will be required for this year's crop, which is now assured and which will be by far the largest ever raised in the valley. The Warm Springs Indians are esteemed the best all-around pickers that are to be found. They have their own peculiar sport and dances, but they never get drunk, never quarrel among themselves, never make any disturbance, are strictly honest and faithful and are always ready for work at the early call of morning. Mr. Purser has 13 acres of strawberries, and will require 60 pickers for himself. The Davidson Fruit Company has 30 acres and will require 100 pickers. Ten pickers from the Warm Springs will commence work at Joe Moreton's place, on the Columbia River, in two or three days. The berries along the river ripen 10 days earlier than on the higher lands of the valley.

Burned His Giant Powder.

Hood River Glacier.

On one of A. I. Mason's trips from Portland to his farm he had an experience with giant powder which came near giving him his Fourth of July too soon. It was on a frosty morning, and to warm up the powder for use he filled two baking pans with it and placed them in the oven. The stove was warmer than he thought, and in a few minutes the powder was afire and burning fiercely. The pans were too hot to handle, and his first impulse was to dash a bucket of water into the oven. This he attempted to do, but the bail on the bucket, which was sitting near the stove, had become so hot that it burnt his hand, causing him to let go of it, spilling the water on the floor. He rushed to the spring for a fresh supply, but before he could return the powder was entirely consumed. The heat from the open oven door was so great that the floor, woodbox and window casing near by caught fire, which a light dash of water easily extinguished. The upsetting of the water bucket may have been a fortunate thing, as the explosion of steam, which surely would have followed if he had thrown the water into the oven, might have been more than the treacherous stuff would have borne. Mr. Mason's wife and little girl were both with him at the time, and he says that the nervous shock which the affair gave him spoiled his sleep for several nights. He warms his powder now by the heat of an out-door fire.

Will Reach the Voters.

New York Times.

The Massachusetts platform says plainly that the greedy and oppressive trusts that enhance the cost of the necessaries of life "must be sternly dealt with." The other kind of combinations, those that are for lawful purposes and work no injury to the public, are to be let alone. That is the plain, honest truth about the trusts, and it will make its impression on the voter, unless Mr. Bryan's friends can find something better and more convincing to say.

A Fortunate Attorney.

SAN FRANCISCO, May 4.—It is announced that Miss Elsie Tyson, who recently fell heir to an Australian estate, said to be worth $12,000,000, is soon to be married in New York to H. Ewilson, a Sydney attorney, who recently came to this state and found her working as a servant on a farm in Humboldt County.

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The company reserves the right to change steamers, sailing dates and hours of sailing, without previous notice.

AGENTS—N. POSTON, 249 Washington st., Portland, Or.; F. W. CARLETON, N. P. R. R. Dock, Tacoma; J. F. TROWBRIDGE, Puget Sound Supt., Ocean Dock, Seattle.

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