

COMMERCIAL AND FINANCIAL NEWS

The 1900 wool clip is slowly finding its way into the warehouses, and as a warehouse receipt is as good as a bank check, the effect of this most important factor in Northwestern business is already felt.

WHEAT—The wheat market under existing circumstances is a very dry subject. There was a show of strength yesterday, but this was the first ray of sunshine that has illuminated a very gloomy situation for over a week.

There is considerable wheat on spot, and the only business that is looked for in the remaining weeks of the old season is the "dribblings" which, while of small proportions, taken separately, in the aggregate soon make up a cargo, no matter what the price is.

"Prevailing weather conditions are favorable to all growing crops. Rains during the past week have been more or less general, which were very timely in a large portion of the winter wheat section.

"During the week just closed, the offerings of hogs have been well maintained in packing-house centers, and the quality has been good. Prices have further advanced, and at the close showed a gain of 9 cents per 100 pounds, over the preceding week, and 17 1/2 over last year, 46 per cent gain.

"Other smoked meats have sold freely at prices which have been too low as compared with those of hogs, but a decided advance in the near future is looked for.

"BUTTER—This is the season for "grass butter," and it is pouring into Portland at a rate that is distressing for the dealers, who are at their wits' end to know what to do with the surplus.

"The immediate future of the market will be dominated by weather conditions in America and Western Europe. The outlook in France is very different from what it has been in the past few weeks.

are very few now coming to hand that are in good condition, and these prices, of course, cannot be obtained for the ordinary run of turkeys obtainable at this time of year.

Bank Clearings. Exchange Balances. Portland, \$2,322,500; Tacoma, \$1,471,013; Spokane, \$1,202,874; Seattle, \$1,150,349.

Butter, Eggs, Poultry, Etc. Butter—Weak; fancy creamery, 25 1/2 cts per roll; dairy, 30c; store, 20 1/2 cts per roll.

Vegetables, Fruit, Etc. Vegetable—Parsnips, 60¢; carrots, 50¢; turnips, 60¢; onions, 35¢; per cent for new, 45¢; for old, 40¢; cabbage, 90¢; per cent for new, 45¢; for old, 40¢.

Foreign Financial News. NEW YORK, April 25.—The Commercial Advertiser's London financial news says: The markets here were irregular and idle today, suggesting dragging markets for some time.

Money, Exchange, Etc. SAN FRANCISCO, April 25.—Money on London—60 days, 4 1/2%; 90 days, 4 3/4%; 6 months, 4 1/2%.

THE GRAIN MARKETS. SAN FRANCISCO, April 25.—Wheat, firm; barley, quiet; oats, quiet.

NEW YORK STOCK MARKET. Violent Fluctuations in Sugar Unsettled Other Markets.

Wool. The wool market is in an unsettled state as yet, and prices are strictly nominal. Growers are not offering their stocks, and the Eastern buyers are holding off.

Downing, Hopkins & Co. Chicago Board of Trade New York Stock Exchange Brokers

Continuous market quotations at principal centers of trade received over our own wires. Branch offices at Seattle, Tacoma, Spokane, Walla Walla, Coitax, Wash., Vancouver and Victoria, B. C.

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MARKET QUOTATIONS. Market steady; Texas steers, \$5 70; 4 1/2; Texas cows, \$4 40; 4; native steers, \$4 60; 4; native cows and heifers, \$1 50; 1 1/2; calves and feeders, \$3 50; 2 1/2; bulls, \$3 60.

NEW YORK GRAIN AND PRODUCE. NEW YORK, April 25.—Flour—Receipts, 12-142 barrels; exports, 8516; market inactive.

Real Estate Transfers. Frank C. Baker and wife to J. A. Bercevic, N. 48 feet of W. 50 feet of lot 6, block 20, Portland; April 23, 1900.

Marriage Licenses. Walter Ely, aged 22, Spokane, Wash.; Clara M. Kemp, aged 23, Portland, Ore.; William Lillis, 24; Della Burke, 28.

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