COMMERCIAL AND FINANCIAL NEWS 135 to 45 cents, and store is nominally 25 to 20 cents.

igh it is making matters temporarily quiet in a few lines, as the farming community has too much work at home to adnit of their going to the town to trade, During the week there has been a slight decline in some lines of produce, potatoes eing exceptionally dull in comparison with what they were a short time ago. New potatoes are being received from California, and as they are of good size and fair quality, they sell quite freely, Sheepshearing is progressing in some localities, but as yet only on a limited scale, as most of the woolgrowers fear more cold weather. There is not much life in the wool market as yet, but there is some inquiry for mohair. Butter, eggs and poultry are all easier this week, on account of heavy receipts..

In the grocery trade there is consider able activity, with much firmness. Active preparations are under way for fishing. own the river, and the demand for staples from that direction is heavy. Oats have been a little scarcer for best grades, with plenty of common stock offering. has stiffened up a little, and best block hogs have sold during the week as high us 61/2 cents. Veal is plentiful, but the nd is also good,

WHEAT-There was decided evidence of strength in the Chicago wheat market yesterday, prices showing a gain of over cent, as compared with Tuesday's close In the local market, where the freight situstion is the overshadowing factor, which weeks has hampered business, there is not very much change. Any impression that may have gone out that exporters were in need of wheat, has certainly been corrected by the dispatch which is given ships. The Isle of Arran, which has been in the river but 14 days, three of which were spent in quarantine at Astoria, finishes loading today, and the

more active. As to values, there is about as much latitude given figures as there has been at any time this season. Based on a 49shilling rate, which seems to be the limit which Portland exporters will pay, 53 cents is said to be an outside value for No. 1 Walla Walla on track at Albina. It is perhaps needless to be stated that a cent, and even 2 cents, above these figures has been paid within the past week, This does not necessarily mean that there is a loss for the exporters, for, as has been previously stated, there are ships coming along during the next 50 days which have been chartered at rates runing over a range of nearly 7 shillings. This difference enables a man fortunate enough to have a cheap ship to throw away the profit in an extra price for wheat, but it does not contribute to the galety of his neighbor, who is endeavoring to do business under conditions as they now exist. The Valley mills seem to have the call on the most of the wheat still unsold in the Valley, and they are paying about a cent above the price usually quoted by exporters.

The amount of wheat still on hand in the Pacific Northwest is not as great as is reported in some quarters, although there is still a large surplus to come for-ward. Owing to the difficulty in securing accurate data regarding stocks visible and invisible in the interior, all figures must be considered as approximate, but conservative estimates by well-informed grain men place the amount east of the mountains at between 10,000,000 and 11,nels. As a large portion of this is certain to be carried over into next season, estimaters who place the surplus at a higher figure can keep the difference on the books as "carry-over stock" until a good opportunity appears, where a few million bushels can be dropped for hog feed. Under date of March 13, Broomhall writes as follows regarding the situation abroad:

At last we have really Springlike weather, and the tone of British agricultural reports is much more cheerful. With fine weather and March winds, the land is drying well, and a start at seeding has aiready been made. Winter wheat in general still looks well, but there is some mention of thin plant. Notwithstanding large shipments and continued liberal de liveries of wheat from first hands, an unurrent of strength has pervaded the market during the past week, and prices can be called a trifle better. Undoubted-ly the chief sustaining influence of the market in the United Kingdom is the scarcity of good quality wheat on the spot, and we hear from Antwerp that a similar scarcity exists there, prices be ing maintained in consequence.
Shipments from Atlantic America con-

tinue quite moderate, which will ke supply of contract grades in Liverpool and London in narrow compass; but, on the other hand, very large quantities of wheat continue to be put affoat from Ar-gentina and the Pacific ports of the United States, whilst the movement from Rus sia last week was decidedly larger. We shall certainly have more wheat arriving before long, but we still hold to the opin ion expressed a week or two ago, that a continued and liberal stream of arrivals cannot be expected whilst Atlantic Amercannot be expected whilst Atlantic Amer-ica and Russia hold back their stuff, or only ship sparingly. The latest crop news is somewhat variable, but satisfac-news is somewhat variable. tory in general. There is no doubt but of the American states have had their Winter wheat badly nipped, but, tak-ing the situation in the United States as a whole, there appears to be little cause for complaint. In this country there has been a welcome cessation of rains, and the weather has turned brighter, with sor drying March winds, so that spring seed-ing is now fairly started. Also in France the weather has turned more favorable. and most reports are of much more cheer-ful tenor; but there are exceptions, and some writers speak as though the crop from writers speak as though the crop in their district was irreparably damaged. There is still little to be said regarding the Russian crop. Winter is slowly relaxing its hold of the land, but it must be a few weeks yet before it will be possible to judge of crop conditions. However, we have a reserver from Rendezely.

ever, we have a report from Berdlanski saying that frost without snow has set in there, after several weeks of mild weather, and caused renewed fears of damage to the Winter crop. The export movement last week was larger. It would be easy to exaggerate the significance of this we may at least assume that the fears of serious crop damage are not generally Navigation on the Sea is due to reopen at the end of March, and when this is an accomplished fact we may get a better idea of what the crops like, and how the shipping movement

The Cincinnati Price Current, reviewing Its crop correspondence, for the week end-

ing last Saturday, says:

The past week has been unfavorable for the Winter wheat in that part of the Wir ter wheat section east of the Mississippi River, where the plant was already in a weak condition; but in the Western state of Missouri, Kansas, etc., where the plant has a healthy growth, the variable weather of the past week or two has not yet shown any adverse effect. In those sec-

A continuation of the mild weather, which is specially adapted to the needs of the farmer, is one of the most encouraging features of the business situation, aithough its making matters temporarily movement of wheat in the Winter wheat states generally is only moderate. In Ohio the condition of the growing wheat is the condition of the growing wheat is very discouraging; recent reports are as unfavorable as at any time this Winter; a considerable area will be plowed up and put to other crops. In Indiana recent weather conditions have not been favorable to the growing wheat, and late reports indicate that the crop semerally is ports indicate that the crop generally is looking poorly. In Illinois the wheat plant has had some trying weather to contend with Juring the past week or two, but how it will be affected is uncer-tain. Up to the past week the prevailing

dition. In Missouri the growing wheat still maintains a good promise. Recent 33 50 again, and there is but little call for cold weather is believed to have done practically no damage to wheat. Not much grain is moving.

WOOL-While shearing has been started in some localities, there is but a comparatively small amount of the fleece alrendy taken from the sheep, and as yet no sales of importance are reported. The wool east of the mountains, especially in the Wallowa country, is said to be the finest that has ever been grown in that country, and some of it will compare quite favorably with Valley, and will bring excellent prices. At present, quotations are largely nominal at 16 to 18 cents for Valley and 12 to 15 cents for Eastern Oregon. Buyers are showing a disposition to wait, an easier tone in the Eastern markets hampering business somewhat. The New York Journal of Commerce, under date of March 24, has the follow-

There is an undertone of weakness the local wool market, which is not observable in quotations that are given yet, notwithstanding the unusual duiltoria, finishes loading today, and the ness, prices are firmer than might or-Poseidon, which arrived a day sheed of dinarily be expected. The majority of the Isle of Arran, will finish tomorrow, owners are holding at old prices, simply leaving enough wheat on spot to load for the reason that they have not had half a dozen ships, which at present are not obtainable. There has been some active bloding for choice wheat during the week but not so much as there was the let of December, and, although there the week, but not so much as there was a have been slightly more inquiries during few weeks ago, when the flour trade was watching the market closely, there are those who contend that the end of the present duliness is not in sight, and that wool will show a considerable further decline before there is any general buying There is a great deal of speculation re-garding the amount of stock in man-ufacturers' hands. Optimists are inclined to believe that there is not sufficient wool time, if not before, general buying will be resumed. The statement is made, on the other hand, that during the heavy buying in November, manufacturers ought sufficient to supply their require cents during the remainder of the season Manufacturers are beginning to realize that buyers have over-purchased, in a speculative way, and that there is likeliod of cancellations beyond those which ave been received. Manufacturers, however, are not anx-

lous to see lower prices, as it would give the buyer an additional excuse for crawling out of his orders. He does not care to pay any lower prices for wool, but simply wishes to be let alone, for the time being, at least. There have been some offers to take wool, which have been re-fused, but they were so ridiculously low that the manufacturer himself never exnot know exactly at what to quote their wool, and as long as there is no demand, they believe that the best policy is to ad-here to old prices. This creates a level which is above that at which actual de-mand would be satisfied, but which would prevent larger recessions than are neces-

FRUIT-The stock of strictly first-class apples is not large, and a choice article will bring good prices. At the same time, on the market, which sells around \$1 and \$1 25 per box. Oranges and lemons continue in good supply, at quotations, with the demand easier than it was a short time ago. The banana trust at New Orleans is endeavoring to kill off the large trade in that fruit by advancing prices where the sale is bound to be restricted. Two cars of very fine fruit came in this week, and dealers had hard work getting out even at \$2 75 and \$3 per bunch. At this figure, the retailer was forced to advance prices to the consumer, and the demand is checked accordingly. The season will last but a few weeks longer, and by next Fall the trust may learn that there is more money in large sales and small profits than by present methods.

POTATOES-The potato market is de cidedly weak. Not only has the California demand slackened, under the appearance of new potatoes, but there is less call for shipment to the north, and, as the local demand takes up only a limited amount, prices have weakened, and yesterday some of the dealers refused to quote over 50 cents for the best that were offering. Others admitted that a fancy article would command 55 to 60 cents, but the latter figure is believed to be the top. Onions are firmer again, and are selling freely at 25 cents per pound. New potatoes are plentiful at 2% cents per pound, and will probably be lower when the next steamer

BUTTER-After several weeks of drooping, the butter market has at last settled back on a basis of 50 cents for fancy creamery, with plenty of good stock offering at 45 cents. There is considerable California butter in the market, the result of holding the Oregon stock up to an extravagant figure long after the inferior butter from the south began to undermine the market. Dairy is weak at

WHEAT!

A Most Astonishing Record

Purchases of wheat made in March in-variably show a good profit during April and May, as the following table, compiled from the official records, will prove:

2	2.00	TAC 11 B15	4318611	
il	Year.	March.	Ap'l-May.	Adv
d	1879	. 8814	31 01%	1334
Ы	1880	\$1 12	1 25%	1337
o	1881	9814	1 1942	345
ij	1882	. 1 2416	1 40	1517
S	1888	. 1 06	1 13%	804
9	1884	. 82	54%	194
g g	1885	. 73%	50%	385
9	1886	. 75	8356	817
S	1887	72%	8444	101
ï	1888	71%	59%	184
a	1889	924	1 06%	34
3	1890	764	1 00	2180
g	1891	9916	1 16	3417
3	1892	1776	91	3384
3	1893	7237	88	37.50
3	1894	. \$5%	6516	964
1	1895	51%	85%	24
밁	1896	58%	71	1114
ij	1897	. 65%	9714	2917
٦	1898 (Leiter)	. 1 00	1.85	85.72
1	1899	. 66	7944	3214
1	Take advantage	of an	exceptional	Othe
d	portunity to increa			Wa
ij	have the facilities	and sol	ich vour	banat.

CULLISON & CO. rd of Trade and Stock Exchange Brokers 214-215 Chamber of Commerce. PORTLAND. • OREGON.

EGGS-Receipts of eggs this week have been remarkably heavy, and this fact, together with a sinckening in the demand from outside points, has caused a very weak market. Yesterday, round lots were selling as low as II cents, and stocks could not be cleaned up at that figure, while figure, with some dealers glad to sell at 111/2 cents. It is believed that the price has neared the point where dealers will begin placing them in cold storage, and this will ease the strain on the market and hold prices steadler.

POULTRY-The high prices which prevalled last week attracted some very heavy consignments of chickens, and, as a result, the market is in a fair way to tain. Up to the past week the prevailing condition of the plant was very good. In Kansas the growing wheat is reported in fine condition, in spite of varying weather conditions of the past week or two. In lowa the week has been urgeasonable for farm work. Growing wheat in fair condition. In Missouri the growing wheat in fair condition. In Missouri the growing wheat in fair condition. In Missouri the growing wheat in fair condition. geese and turkeys are quiet at quota-

Rank Clen-ings. PORTLAND MARKETS. Grain, Flour, Etc.

Wheat-Walla Walla, 53@540; Valley, 5399 54c: bluestern, 55@56c per bushel. Flour-Best grades, \$2 7063; graham, \$2 50; superfine, \$2 10 per barrel. Onts-White, 36@37c; gray, 33@34c; stained,

Barley-Feed, \$14@14 50; brewing, \$17@17 50 per ton.
Milletuffs-Bran. \$12913 per ton; middlings, \$18919; shorts, \$13915; chop, \$14.
Hay-Timothy, \$9910; clover, \$797 50; Oregon wild hay, \$697 per ton.

Vegetables, Fruit, Etc.

Vegetables-Parsnips, \$1; carrots, \$1; turnips, 60c; onions, \$2 @ 2 50 per cental; cabbage, Soci51 per cental; potatoes, Socioc per sack; sweet politices, 24650; pens, 44650; bens, llc; separagus, 446; new potatoes, 2460 per

pound.

Fruit-Lemona, \$2 50@3; oranges, \$2@3 per box for navels, \$1 50@2 for seedlings; tangerines, \$1 75; Japanese oranges, 75c@\$1 50 per box; pineapples, \$4 50@6 per dozen; bananar, \$2 50 @8 per buse; Persian dates, 74@8c per pound; apples, \$1@1 50; pears, 75c@\$1 25 per bus.

Dried fruit — Apples, evaporated, 7@8c per pound; sun-dried, sacks or boxes, 4@6c; pears, am and expressed, 50@6; plums attless 4.4 sun and evaporated, 560c; plums, pitless, 43 55c; prunes, Italian, 556555; sliver, extra choice, 5 9 6c; Rgs, Smyrns, 225c; California black, 566c; do white, 10c per pound.

Butter, Eggs, Poultry, Etc.

Butter-Pancy creamery, 45 @ 50c; seconds 40c; dairy, 30g3714c; store, 25g3244c per roll. Eags-11@115c per dozen for Oregon.
Poultry-Chickens, mixed, \$3 3604 50; hens, \$5.90; ducks, \$500; seess, \$5 5605 per dozen; turkeys, live, 10@11c; dressed, 125@14c pet Game-Mallard ducks, \$3; widgeon, \$1 00@2; teal, \$191 50 per dozen. Cheese-Pull cream, twins, 124913c; Young Americs, 14c per pound.

Groceries, Nuts, Etc. Coffee—Mochs, 23G28c; Java, fancy, 20G32c; Java, good, 20G24c; Java, ordinary, 18G20c; Costa Rica, fancy, 18G20c; do good, 16G18c; de ordinary, 10@12c per pound; Columbia, roast, \$12 75 per case; Arbuckle's, \$14 25; Lion,

Sugar-Cube, \$5 82%; crushed, \$5 82%; powdered \$5 52½; dry granulated, cane, \$5 32½; bect, \$5 22½; extra C, \$4 82½; golden C, \$4 70 net; half barrels, ¼c more than barrels; maple segar, 15215c per pound. Beans—Small white, 3½c; bayon, 4c; Lima, 6c

per pound.
Salmon — Columbia river, 1-pound talla, \$13
1 50; 2-pound talla, \$262 50; fancy, 1-pound flata, \$1 6561 75; ½-pound fancy flata, 85695c; Alaska, 1-pound talla, \$1 2061 30; 2-pound talls, \$1 9062 25.

Grain hogs-Calcutta, \$707 10 per 100 for spot, \$5 5000 625 for July-August. Nate-Pennuts. \$1507 to per pound for raw. 10c for roasted; cocoanuts, fole per dozen; walnuts, 10@lie per pound; pine nuis, 15c; hickory nuis, Tc; chestinuis, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15 @ 17%c per

1756c; tanks, 1556c. Rice-Island, 64c; Japan, 84c; New Orleans, 44c654c, fancy head, \$197.50 per suck.

Mutton-Gross, best sheep, wethers and ewes. \$404 25; dressed, 76716c per pound; spring ambs, \$262 50 each. Hogs-Gross, choice heavy, \$5; light, \$4 50, Beef-Great top steers, \$464 50; cows, \$3 50 G4; dressed beef, 61-677%c per pound.

Veal-Large, 61/4671/20 per pound; small, 8890c.
Provisions - Portland pack (Shield brand):
Hams, smoked, are quoted at 131/20 per pound;
picnic hams, 91/20 per pound; breakfast bacon,
131/20 bacon, 61/20 back 61/20 35; bacon, 95;c; bucks, 95;c; dry salt sides Sic; dried beef, 175c per pound; lard, 5-pound pails, 10c; 10-pound pails, 195c; 50s, 195c; tierree, 195c per pound; Eastern pack (Ham-mond's); Ffame, large, 13c; medium, 135c; small, 13%c; picule hams, 9%c; shoulders, 9%c breakfast bacon, 12%c; dry sait sides, Suguido; bacon sides, 9810%c; backs, 10c; butts, Sc; lard, pure leaf, kettle rendered, 5s, 10%c; 10s,

Hops, Wool, Hides, Etc.

Hope-Sise per pound. Wool-Valley, 12 @ 13c for coarse, 16318c for best: Hastern Oregon, 10315c; mohair, 26328c Sheepokins Shearlings, 15@20c; short-wool, 22

635c; medium-wool, 30050c; long-wool, 6000\$1

Pelts -- Bear skins, each, as to etze, \$5@15; cubs, each, \$165, badger, each, 10g14c; wild-cat, 25640c; housecat, 5 6 10c; fox, common gray, 40660c; do red. \$1 2561 75; do cross, \$2 56 60: lynx, \$1 5062 50: mink, 306681 25: marten, dark Northern, \$468; do pale, pine, \$1 23: 63; muskrat, \$2 12c; skunk, 25630c; otter (land), \$466; panther, with head and claws perfect \$168. fect, \$198; raccoon, 25050c; wolf, mountain, with head perfect, \$5 5095; wolverine, \$2 5095; beaver, per skin, large, \$697; do medium, per skin, \$405; do mnall, per skin, \$162; do kita per skin, 500@\$1.

Tallow-565%c; No. 2 and grease, 3%64c per Hides-Dry hides. No. 1, 16 pounds and up-ward, 15@154c; dry klp. No. 1, 5 to 16 pounds, 15c per pound; dry calf. No. 1, under 5 pounds, 15@16c; dry salted, one-third less than dry 15@16c; dry malted, one-third less than dry flint; sulted hides sound steers, 60 pounds and over, 8%60c; do 50 to 60 pounds, 8985c; de under 50 pounds and cows, 7%88c; kip, 18 to 84 pounds, 7%98c; do veal, 10 to 14 pounds, 7%c; do calf, under 10 pounds, 7%c; green (unanited).

le per pound less; cuis (bulls, stags, motis-eaten, badly cut, scored hair slipped, weather besten or grabby), one-third less. NEW YORK STOCK MARKET. Day of Furious Activity and Buoy-

ancy of Prices, NEW TORK, March 28.—Another day of furious activity and buoyancy of prices marked the further progress of the buil campaign in the stock market. The process of digesting profits by selling out on the upward course was soing on all the time, and caused an appearance of some irregularity by pulling back stocks here and there. But the buying demand and the abscratter bower of the market was and the absorptive power of the market were not at all impaired by this process. The mar-ket gave every evidence of having shaken off the control of the professional element. Ma-nipulation was in evidence in some individual tocks, and the buying by professionals on large scale emphasized the advancing tendency

In some cases.

The profit-taking by the same element sometimes checked or prevented the advance in
other stocks, but the large general demand for
stocks from all sources carried everything before it, and made the undertone of the market
aggressively strong throughout. There is manifestly a large body of buyers seeking to accure
stocks. Their orders are executed through commission houses, and are received by wire from
all quarters. Other movements are incidental,
due to individual causes in special stocks, or
to the movements to take profits above sugto the movements to take profits above sug-gested. There was a point of weakness at dif-ferent times during the whole day, and there was heaviness here and there in the steel stocks. There was some disposition to go con-

trary to London's lead, a number of stocks' which were advanced in that market being sold liere, while others which fell in the early trading there were abruptly advanced here. This was notably true of Reading and Pennsylvania, in which profit-taking was in evidence in this market all day.

There was some heaviness during the early hours in the Pacifics also, but as the day advanced the strength in this group became advanced the strength in this group became as

There was some beaviness during the early hours in the Pacifics also, but as the day advanced the strength in this group became aggressive, led by Northern Pacific, which advanced 2½ to a record price. Union Pacific, Missouri Pacific, Atchison preferred and Southern Pacific, Atchison preferred and Southern Pacific were all bought on an enormous scale at advancing prices, the latter meeting the heaviest opposition in profit-taking. People's Gas was also strong, and the strength was dieseminated all through the latt. The trading in Sugar was large, and the price became feverish, the stock closing at the lowest, having failen an extreme 5½. But in price by a rival company was the time of the weakness of the stock.

The special news of the day of little regarded, as the whole movement stocks is based upon general conditions. The statements of railroad, set carnings for February published durif the day was confirmatory of the impression by the January statements of an unprecedental level of carnings for railroad. St. Paul, with its heavy charges for operating expenses and a resulting decrease in net carnings, was a notable exception, but the price of the stock was not affected.

net earnings, was a notable exception, but the price of the stock was not affected. A feature of the day was the further sharp advance in the rates of sterling exchange. The fact that London is carrying stocks with money borrowed in New York serves to ex-plain the apparent momaly of a rise in ster-ling exchange rates when London buys stocks here, and an easing of the money market when

Another heavy day's business was done in railroad bonds, and, with the exception of some profit-taking in speculative issues, prices were higher. Total sales, \$4.480.000, United States 2s declined is per cent in the bid price.

BONDS.

*When issued. †Offered.

*When issued. †Offered.

STOCKS.

The total sales of stocks today were \$65,200 shapes. The closing quotations were:

Atchison 25% Union Pac. pref. 77% do pref. 11% Wabash 7% Balt. & Ohio. 81% do pref. 22% Can. Pacific. 97% Wheeling & L. E. 11 Can. Southern 52% do pref. 31 Ches. & Ohio. 31% Wheeling & L. E. 11 Can. Southern 52% do pref. 31 Ches. & Ohio. 31% Wheeling & L. E. 11 Can. Southern 52% do pref. 31 Ches. & Ohio. 31% Chi. 1nd. & L. 25% do pref. 31 Chi. Ind. & L. 25% do pref. 31 Chi. Ind. & L. 25% do pref. 31 Chi. Ind. & L. 25% do pref. 31 Chi. 4 Chi. Ind. & L. 25% do pref. 31 Chi. & East. III. 100 Chi. 4 East. III. 100 Chi. 100 Chi. 4 East. III. 100 Chi. 100 Chi. 4 East. III. 100 Chi. 100

Foreign Financial News.

NEW YORK, March 28.—The Commercial A vertiser's London financial cablegram says: The activity in the markets here was redu day, but the tone was maintained, except for gilt-edged securities, which were heavy on tighter money, console falling % Americans were still active, but bustness today was al-most all professional, and the market was weak until afternoon on profit-taking, when it became strong, reaching the best point just before New York pelces came in Baltimore & Ohlo and Norfolk & Western were most patronized. New York hesitated, but bought in the street, especially Northern and Souther Pacific and Ontario & Western, London b lieves the boom is simply resting before a fresh jump. Paris boisted Tintos to 58, and New York lifted Anaconda to 10. London then began to buy, and talked of 11½. The bank bought £50,000 gold in bars. Call money was in strong demand.

Money, Exchange, Etc. SAN FRANCISCO, March 28. - Sterling of Loudon-60 days, \$4 83; do sight, \$4 87.

Mexican dollars—48% 549c. Drafts—Sight, 17%c; do telegraphic, 20c. NEW YORK, March 28.-Money on call, 3@4% per cent; last loans, 4 per cent.

Frime mercantile paper 44,05% per cent.

Sterling exchange Strong, with actual business in bankers bills at \$4 80% for demand and at \$4 82% 6 4 82% for 60 days; posted rates, \$4 83%,04 87; commercial bills, \$4 820

4 82%. Silver certificates—60%@61%0. Mexican dellars—47%0. Hends—Government, easy; state, weak; raliroad, strong.

LONDON, March 28.-Consols-101%.

THE GRAIN MARKETS, SAN FRANCISCO, Marchy 28.-Wheat, easier,

Barley neglected. Oats dull, Spot quotations were: Wheat—Shipping, No. 1, 96%; choice, 97%; milling, 95%c6\$1 01%. Barley-Feed, 70@73%c; brewing, 824@83c.

Oats-Gray, Oregon, \$1 0714@1 1214; militing \$1 15@1 1714; red, 85c@\$1 15. Call board mies: Wheat-Easier: May, 98%c; December, \$1 65%; cash, 97%c. Corn-Large yellow, \$1 15@1 17%.

Chiengo Grain and Produce

CHICAGO, March 28.—News of damage to the French crop has become a bit of a routine, having been cabled with more or less permat-ency since the beginning of the season. Some-times it has been ignored, and at other times given consideration. It was shelved the other day, but today it seemed freighted with im-portance, probably because the damage report curried an estimate reducing the crop 64,000,-600 bushels. A more liberal explanation of the cause of today's strength lies in the 24.-600,000 bushels in the visible, and the 41,000,000 bushels on ocean passage, which the bears have oversold. Large as are these stocks, they would be of small account were millers the world over compelled to draw principally from the stocks mentioned from now until next harvest. The plausibility of the theory that the millers are in the position mentioned is apparently berne out by the excellent demand from Eastern centers of communities, as well as from abroad. However that may be, shorts certainly felt some strong incentive for getting in a sufe position. In this covering St. Louis iane were leaders.

The advance late in the session was helped

some by nervousness over the possibility of war between Russia and Turkey, in which other nations might become involved. May opened a shade over yesterday, at 65%665%, and ad-vanced to 67c, closing strong; 1%61%c over

yesterday.

The provisions market set out early to shatter records, and, according to old-timera, clambered up to an eminence unknown during the corresponding month of any year since 1895.

The encouragement for the demand was in yesterday.

fluence was the condition which has obtained for months—an excellent demand for current consumption and prospects of diminishing hog supply. Since December I May pork has gone up mearly \$3, while May lard and May ribs have gained a dollar and over. Today's market was an outsider's market, their detantia overlopping even the pressing wants of the packers. The lard advance was the feature, being 50c per tierce. There was some heavy profit-taking, which checked the advance for a time; but this opposition was swept away after a brief existence during the middle of the session. Opening prices, although over yea-

Photos Company	WHE.	AT.		
March \$0 6 May 6 July 6	core	60% 67 68	Lowest. 50 60% 65% 67	
March 8 July 8 September 2	8	8814 3814 3914	38% 38% 30	36% 36% 36% 30%
	OAT	24% 23%	24¼ 23%	24%
May12 1 July11 0	24 1	2 50 2 3216	12 15 11 92%	12 474 12 275
May 68 July 64	5	6 524 6 6244	6 35 6 45	6 524
May 65	7%	RIBS. 6 62% 6 60	6 50 6 47%	6 6014
Cash quotations: Flour—Easy.				

Wheat-No. 3 spring, 6214@6014c; No. 2 red, 681466814c. Corn.-No. 2, 371468714c. Oata-No. 2, 241462414c; No. 2 white, 263 2714c; No. 3 white, 261462074c. Hye-No. 2, 5214c, Barley-No. 2, 39643c, Flaxwed-No. 1, \$1 65. Timothy seed-Prime, \$2 40. Mess pork-\$11 85612 50 per bbl.

Lard-\$6 4505 57½ per cwt. Short ribe-Sides, loose, \$6 5505 50. Shoulders—Dry saited, boxed, \$6 2565 50. Short clear sides—Boxed, \$6 8505 10. Butter-Weak; creamery, 196235;c; dafry, 16

| 22c. | Cheese Firm, 12@13c. |
| Eggs Steady; fresh, 101/c. |
Flour barrèls	95.000	77.000
Wheat, bushels	97.000	50.000
Corn, bushels	746.000	241.000
Outs, bushels	519.000	236.000
Outs, bushels	9.000	4.000
Guest bushels	9.000	4.000
Guest bushels	9.000	22.600
Guest bushels	9.000	22.600

NEW YORK, March 28. — Flour — Receipts, 5000 barrels; exports, 2000, Market active; Minnesota putents, \$3 7088 35. Wheat-Receipts, 34,600 bushels. Spot, strong; No. 2 red, 804c f. o. b. Options opened etendy on war news. The strength in provisions also helped bull operators by alarming shorts. The close was strong at 1915c net advance. March closed at 785c; May closed at 735c; July closed at 735c; September closed at 735c. Hops-Steady.

European Grain Markets. LONDON, March 28. — Wheat — Cargoes on message, firm; Walla Walla, 23e; English country markets, firm.

LIVERPOOL, March 28.—Wheat in Paris, firm; flour in Paris, quiet; French country mar-kets, quiet. Wheat—Nominal. Futures, firm; May, be 3%d; July, be 8%d. Corn-Spat, firm; American mixed, new, 3s 115st; old, 4s 5ad. Futures, firm; May, 4s 56t; July, 3s 114d.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, March 28.-Wool-Spring-Nevada, 12015c; Eastern Oregon, 12016c; Valley, Oregon, 20022c. Full-Northern, mountain, 10042c; mountain, 8010c; plains, 8010c; Humboldt und Mendocino, 14015c per pound. Humbood and assessment, tegriso per pound for choice, Milletuffe, Middlings, \$17670; bran, \$12913 per fon. Hay-Wheat, \$6 5095 50; wheat and out, \$4 60; heat barley, \$597; alfalfa, \$596 50; stock,

\$565.55; compressed wheat, \$7610 per ton; straw, 256400 per bule. Potatoss-Early Ross, 50675c; River Bur-banks, 45675c; Oregon Burbanks, 65685c per cental; sweet potatoes, \$2 2562 50 per cental.

Vegetables—Sliverskin onions, \$2 2562 75 per cental; garlic, 25634c; green peas, 18134c; string bears, 698c; dried okra, 325c per pend; asparagus, 656681 50 per box; egg plant, 8610c

Apples-\$1 25 for choice; common, 50c. Citrus fruits-Oranges, navels, \$1 2562 50; Mexican limes, \$5 5066; common California

ice, \$1 25001 50 per box. Baranas \$162 to per bunch. Butter Fancy creamery, 184619c; do sec-nds, 174618c; fancy dairy, 18617c; do secnds, 14915c per pound.

Chesse-California, new, 868%; Young Amer-ca, 969%; Eastern, 16%617c per pound. Eggs-Store, 12612%; fancy ranch, 18914%; Poultry - Turkey gobblers, 10 @ 12c; turke hena, 12@15c per pound; old rosters, \$3 50@4 per dozen; young rosters, \$6@6.50; small brotlers, \$2 50@8.50; large do, \$4@4.50; fryers,

\$566; hens, \$566 50 per dozen; geere, \$262 25 Receipts-Flour, quarter sacks, 31,128; do Oregon, 1624; do Washington, 7126; wheat, cen-tals, 72,754; barley, centals, 3140; oats, cen-tals, Washington, 2070; beans, sacks, 688; corn, centals, 570; potatoss, eacks, 2100; bran, sacks, 1815; do Oregon, 1700; middlings, sacks, 500; hay, tons, 309; wool, bales, 402; hides, 2600.

EASTERN LIVESTOCK.

CHICAGO, March 28.—Cattle-Receipts, 11,500 CHICAGO, March 28.—Cattle—Heccipts, 11,500 head. Market generally strong to 10c higher for natives; best on sale today, \$5 85; poor to medium, \$4@4.85; selected feeders, \$4@4.85; mixed stockers, \$3 30@3.00; cowa, \$3@4.35; helfers, \$3 20@4.75; canners, \$2 10@2.70; bulls, \$3 70@4.25; caives, \$4 50@6.75. Texans—Receipts, 1200; best on sale today, \$4.80; Texas fed steers, \$3 9065; Texas bulls, \$3 2063 60. Hogs-Receipts 2100. Market active and 10c higher; top, \$5 57%; good to choice heavy, \$5 15 gg 57%; rough heavy, \$605 10; light, \$5 006 5 30; bulk of sales, \$5 2066 30. o so; bulk of sales, \$5 2000 30.

Sheep-Receipts, 11,000. Sheep and lambs,
10c higher; good to choice Westerns, \$5 850;
6 10; fair to choice mixed, \$4 7505 70; Western sheep, \$5 6006 10; perfilms, \$606 50; native lambs, \$5 5007 30; Western lambs, \$60

OMAHA, March 28.-Cattle-Receipts, 1200 Market b@10c higher; native beef steers, \$46 5 BO; cows and helfers, \$3 25@4 BO; camers \$3 25@3 10; stockers and feeders, \$3 70@6 90 calves, \$3 5097; bulle and stags, \$353 50 Hogs-Receipts, 5500, Market Scite Hogs-Receipts, 5500. Market 5g10c higher; heavy, \$5 029205 12%; mixed, \$565 02%; light, \$4 9505 05; bulk of sales, \$205 05. Sheep-Receipts, 2200. Market stronger; fair to choice natives, \$5 7500 15; fair to choice Westerns, \$5 40 @ 5 85; common and choice sheep, \$4 25@6 25; lambs, \$6@7.

KANSAS CITY, March 28.—Cattle-Receipts 7000. Market 10s higher; Texas steers, \$3 702 4 50; Texas cows, \$555 75; native steers, \$3 74 65 50; native cows and helfers, \$254 75; stokers and feeders, \$3 5065 50; bulls, \$2 3563 85. Hogs-Réceipts, 10,000. Market 5277jc high-er: bulk of sales, \$505 10; heavy, \$505 17%; packers, \$505 15; mixed, \$4 5005 10; light, \$4 7025 05; Yorkers, \$4 5005; pigs, \$4 30094 55. Sheep-Receipts, 3000. Market firm; lambs, \$5 90@7; muttons, \$3 70@5 To

The Metal Markets.

abroad for tin were somewhat irregular, but 4 72%. The firm that fixes the selling price for miners and ameliers quotes lead at \$4 40 at the close. Bar stiver, 59%c. SAN FRANCISCO, March 28.—Bar allver, per

LONDON, March 28.-Bur silver, 27%4.

Coffee and Sugar.

NEW YORK, March 28.—Coffee — Options closed steady at not unchanged to 5 points higher; sales, 13,500 bags, including May at 36 35; July, 86 70; September, 86 80 6 6 55. Spot, Rio, No. 7, invoice, 8685ac; No. 7, jobbing, 85668ac, Mild, steady; Cordova, 856614c. Sugar-Raw, firm; fair refining, 5 14,340. Sugar-Raw, firm; fair refining, 3 13-32c; centrifugal, 96 test, 4 15-32c. Refined, firm.

Reduction in Sugars. NEW YORK, March 28 .- Arbuckle Bros. to

Downing, Hopkins & Co.

Chicago Board of Trade New York Stock Exchange Brokers

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"Senator" will sall from San Francisco, May 14. Seattle, May 19. Subsequent trips will be from Seattle direct, namely: June 21, July 21 and August 20.

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BOSTON WOOL MARKET. Fair Business Doing, but at the Ex-

pense of Quotations. BOSTON, March 28.-The American Woo nd Cotton Reporter will say tomorrow; The wool market has ruled weak and lower, especially on fleece. There has been a fair business done, but it has been generally at the expense of quotations, although attempts to break the market on certain lines of territories have not met with the measure of success an-ticipated. There can be no denying the fact that the fleece market is on a lower level, than urrent quotations for the previous week would indicate, and, generally speaking, it is dif-ficult to move any lines of wool except at some concession. The London sales closed has Saturday at a decline variously estimated at as America has been in the habit of taking, which apparently show very little decline. The withdrawals aggregated more than 100,000 ales, and the purchases for American account are given at something like 10,000 bales.

The cales of the week in Boston amounted to 2,075,000 pounds domestic and 307,000 pounds foreign, making a total of 3,012,000, against a

Stocks in London. LONDON, March 28 .- Canadian Pacific, 1001/2:

Union Pacific preferred, 79; Northern Pacific preferred, 78%; Atchison, 28%; Grand Truns,

ALKALINE SOILS.

Experiments R. C. Judson Is Making R. C. Judson, the industrial agent of the

O. R. & N., has just returned from the first, second and third divisions of the line. He reports the season as far advanced, and that fruit along the Columbia River promises the largest yield ever known. In the Bialock orchard there is a solid mass of bloom a mile long and 300 feet wide, of peach, apricot, plum and cherry trees, presenting a most beautiful sight, and looking not unlike huge bou-

quets. Mr. Judson says that C. W. Wade, of Pendleton, the banker and stockraiser, expects to have his irrigating ditch, extend-ing from the Umatilla River to Stokes. full of water next week. Seeding at Stokes will begin in a few days.

Mr. Judson made an interesting report to Traffic Manager Campbell, regarding a plot of alkali land between Foster and Umatilia, upon which he is experimenting There are three of these tracts between Umatilia and Pendleton, also. The object of the experiment is definitely to ascertain what quality of forage plants can be grown on lands of this class, of which there are between 10,000 and 15,000 acres in that section. When Secretary Wilson, of the Detion last Fall, he expressed a desire to have tests made of the various grasses to see just what an alkali-impregnated soll would do. He has proffered the O. R. & N. people such seeds as the depart-

day announced a reduction of 5 points in the render. Secretary Wilson feels much in-price of all grades of refined sugars. terest, and will watch developments.

Traffic Manager Campbell has instru

ed Mr. Judson to make a thorough test of the different varieties of grasses and for-age plants. As to dairying interests, Mr. Judson said: 'We are following up dairying matters with the same zeal as last year. Results

so far are eminently satisfactory, and when the creameries and skimming stations have been located, we will furnish definite information as to what has been done, and not promises as to what will be "We have given out more than 30 pack-

ages of bromas incrmus, or brome grass, seed to farmers this year. This is the Russian grass that is taking the place, in the East, of timothy. The experiments of the company have proven this to be tests with brome grass seed in their sevbe all that is expected, large areas will be sown next year. This will lead up to the raising of livestock, and the introduction of creameries. It means, too, &

revolution in the old one-crop methods.
"As to institutes and lectures among the total of 3,005,000 for the previous week, and a total of 3,708,000 for the corresponding week last year. Sales since January I amount to the lines of the O. R. & N., they have been productive of much good. Large atfor the corresponding time last year. tendance and frequent interrogations have shown how deep an interest is being stimulated in diversified farming. It is safe to predict that in a few years Eastern Oregon and Washington will become as noted for their dairy products as they are now for their cereals.

"In the matter of immigration, from present advices, I am satisfied that the O. R. & N. will have its share. The class of farmers we have room for are from the Middle West, and are all progressive men with capital."

Walla Walla Statesman.

On Tuesday there was filed in the office of the County Auditor a bill of sale of the grain warehouses belonging to and operated by the Kershaw Grain Company, in Washington and Oregon, It transfers them to R. B. Smith, for \$26,000. The document transfers five grain warehouses in Wash-ington and 12 in Umatilla County, Oregon, all located on the lines of the Washington Columbia River Rallway, together with the ground leases from the ratiroad company and the tools in the warehouses, Possession is to be given next June. The railroad company consented to the sale. Internal revenue stamps to the amount of \$26 are canceled on the instrument. purchaser is reported to be a Tacoma man. The deal is said to be made in the interof Balfour, Guthrie & Co., the big grain dealers, of Portland.

Daily Treasury Statement, WASHINGTON, March 28. - Today's statement of the treasury balances, exclusive of the \$150,090,000 gold reserve.

Available cash balance...... \$163.595.693

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