

LADIES' KID GLOVES

Our large import order for Spring just received and presents an attractive showing, embodying every worthy feature known to best modern glove-makers. Perfectly modeled, latest fashions, soft, pliable kid and newest styles in attachings. Nothing not truly worthy is admitted in our glove stock, of which

FIVE STYLES FOLLOW—

Regatta Best velvety French kid, full plique seam, and two pearl clasp wrists. Very superior dress gloves at... **\$2.00 PAIR.**

Vassar Two clasp, full plique-seam, excellent for wear and perfect fitting. Colors, brown, sand, heaver, violet, tan, oxblood, blue, green, mode and black.... **\$1.50 PAIR.**

Mentone The new and stylish suede kid gloves, two clasp wrists. Colors, black, gray, sand and tan, at.... **\$1.50 PAIR.**

Amazon Two clasp gloves, with newest stitchings and all the swell colors. Extra good values at..... **\$1.25 PAIR.**

New Mascot, Best \$1.00 Glove Made

LADIES' FANCY HOSIERY—The latest things in cotton, lisle and silk-plated, for spring wear. Have a look at them.

OLDS & KING OLDS & KING

LOOK FOR FEW NEW BANKS

LOCAL BANKERS ON EFFECT OF CURRENCY BILL.

They Say It is Not Likely to Increase the Number of Banks in Oregon.

Local bankers do not believe that the clause in the pending currency bill which enables any one with sufficient capital to purchase \$2,000 in government bonds to start a national bank will result in the organization of many new banks in Oregon and Washington. There being no banking law in Oregon, nothing prevents the establishment of a bank on any capital, however small, nor is there any way for the depositors of a state bank to find out what its capital is. It is not believed that the character which a federal charter will give to a banking institution will be sufficient to cause owners of private banks, or others, to embark in the business under the restriction imposed by the government. The announcement in the press dispatches from New York yesterday morning that small banks will spring up all over the country as soon as the bill becomes a law, is credited, but few of these new banks are looked for in Oregon.

A number of representatives of local banks were seen by an Oregonian reporter on this subject yesterday, and their views in the main were identical. G. E. Withington, cashier of the First National Bank, said: "Rather than result in the establishment of new banks, I think the bill will tend to force many national banks now in existence to reduce their capital. Many of them feel that their business does not justify the capital invested, and believe that they will have just as many depositors, and transact just as much general business on the minimum capital, as on that which they now have. Times are a little hard with some of them just now, and they will be glad of an opportunity to reduce their capital. I think it is extremely unlikely that any new banks will be organized, and if there are any, each one will probably result in the retirement of some other."

R. L. Durham, of the Merchants National Bank, said he knows of one concern in Eastern Oregon which is waiting for the bill to become a law to organize a national bank. "That all, but he would not be surprised if there are a few others. "There is no reason, however," he said, "why any one who wants to go into the banking business cannot do so as at present, for there is no banking law in Oregon, and there is absolutely no requirement by the state as to the amount of capital, or the conduct of the business. I do not think, therefore, that there is any likelihood that the new law will encourage any one to rush into the business just because he can have the privilege of starting a national bank when he could have started a state bank any time before without having a bank examiner paying him regular visits to see how he was running his business."

"Oregon needs a banking law. It is almost the only state that is without one. In California state banks are subjected to as rigorous conditions as are national banks; they are regularly examined and compelled to make statements at intervals of their condition. In Oregon there is no law of the kind, and no means of determining the condition of any bank that has not a national charter."

F. C. Miller, cashier of the United States National Bank, also emphasized the necessity of a state banking law. "There is no reason to believe," said he, "that the privilege of obtaining a national charter by the purchase of \$250,000 in bonds will encourage any one to go into the banking business, when he can conduct a private bank without government or state restrictions. The holding of government bonds, of course, enables a bank to draw 2 per cent on its capital, which is \$500 a year. From this \$500 the tax on the circulation and expression on exchange, etc., takes \$100, leaving \$400. Now, the question is, is this \$400 enough of an inducement to cause a banker to submit to government restrictions, to have a bank examiner question him about how he runs his business, and tell him he cannot do this and cannot do that? I do not think so. A few banks may be organized under the new law. In good times many new banks are organized, anyway, and in hard times many banks go under. This is always the case."

"Should a large number of new banks be organized, I cannot see how it will affect the general business of the state. It will be hard for them to gain customers, as those of the banks already established will be as little likely to change their banker as their family doctor. In both cases they prefer to stick by the man who has pulled them through tight places, believing that if he has done so once he can do so again. It may scatter the business a little, but it will all come to its own thing. The banks here in Portland will have many small correspondents instead of a few of good size."

"The need of a state banking law in Oregon is very manifest. Other states have them; but Oregon is yet young, and will no doubt come to it. Banks which contain city or county money, public money of any kind, in fact, should be made to give some accounting to the public of the safety of that money. In Kansas, which was for a long time without a state bank law, and overrun with wild-cat banks whose assets consisted of practically worthless real estate, the law worked admirably. A fine man was appointed state bank examiner, and later half a dozen years he has the state banks in such condition that they are every bit as good as the national banks. Such a law in Oregon would prove a great benefit, and I hope will be taken up by the Legislature at an early date."

SECOND OREGON NIGHT.

Spanish War Veterans Address the Young Republicans.

The Young Men's Republican Club held an enthusiastic meeting last night in their headquarters in the Worcester Building. It was in the form of a Second Oregon Night. The principal speaker of the evening was General Summers, who told the audience of many personal reminiscences in the Philippine Islands, especially of some of the experiences he had with General Lawton. He then talked on the policy of our present Government in regard to the islands, which, he said, was in accordance with his own views. He declared that the condition of the Philippines is much better now than under the Spanish yoke, and gradually they are being cut out of the United States is their friend; that it intends to do good by them, and they are accepting the present Government, as they know it to be the best thing for them.

The next speaker was Captain Charles E. McDonald, who told of some of the things done by the Oregon boys in the distant islands. His words were equally amusing and interesting. In regard to expedition, the Captain said the situation was thrust upon this country, and it must accept it, but "where the old flag was once raised, it should never come down."

The music last night was furnished by the Oregon quartet, composed of Messrs. N. H. Alexander, Ed. Drake, W. F. Elliott and M. L. Bowman, all of whom are members of the club. Twenty-five new names were added to the membership roll, while the club in general is in a flourishing condition.

Lipman, Wolfe & Co.

Of Course You Can Always Find Plenty of

Spring and Summer Fabrics

From January to September they are shown—but the choicest weaves and fabrics can be procured best at the present time only. They are all here now. It is only a matter of a little time and a little sunshine, and the best and prettiest wash goods are gone.

Some of the Latest Arrivals

25c Fancy Mercerized striped Zephyra, blue and white, gray and white, pink and white, black and white, lavender and white.

35c Another case of Mercerized Poulards, designs and colorings and finish "just like silk."

35c Embroidered Mousseline de Soie, irregular stripes and ring designs, in all the leading solid colors.

60c Dog-Collar Style Graduated Leather Style Pulley

A manufacturer of fine leather belts sent us a sample line of his new belts, desiring to show us just how fine he could make them. Only one of a style, black seal, morocco, monkey, suede and patent leather. We place them on sale today. A chance for you to get something unusually choice.

Belts 75c to \$2.50 each

An Exquisite Collection of French Tapestries

In satin stripe Jardiniere effects and Oriental designs. Some in heavy designs and materials—others in graceful, gauzy effects are shown here today.

FOR PORTIERES FOR CUSHION COVERS FOR DRAPERIES FOR COUCH COVERS

In point of color-shading and general rich effect, these French Tapestries are masterpieces.

Corset News

It is greatly to your advantage to learn all you can about Corsets and how to wear them. Miss Pauline Kessler, one of America's greatest Corset experts, is here now for a few days, and her services and wealth of corset information are at your command.

The London Trefousse Kid Glove \$1.50 Pair

This Pique Suede has made a host of friends for itself. It is shown this time in white beaver, mode, slate, pearl and black.

563d Friday Surprise Sale

TODAY ONLY

Ladies' Dress Shoes



\$2.37 A PAIR

These shoes are made of the finest vici kid and in the very latest style. They have the newest scroll fronts and flexible sole, and

Every Pair is Guaranteed

to be first class in every respect.

See display in Fifth-street window

Ladies' Perrin's Gloves

Perrin's Kid Gloves Are the Best Made



And for the benefit of the many customers who have been waiting we take pleasure in announcing the receipt of a complete line of the various styles of gloves of this celebrated make. All the newest shades are represented.

Other New Goods

Silk Shirt Waists, Silk and Moreen Underskirts, Ladies' Tailor Suits, Ladies' Tailor Jackets, A new line of Golf Capes, Children's Dresses, Children's Sailor Suits, Ladies' Walking Hats, Misses' Walking Hats, New Portieres, Couch Covers and Arabian Net Curtains, New Spring Suitings, Silk Gingham and Silk Camisa Cloth.

Men's Wear

New Ties, 25c each

We are showing especially good values in Band Bows, Batwing Clubs, Tecks and Four-in-Hands, at **25c each**

Men's Suits

We are now showing excellent values in Men's Suits. Among the latest attractions are Men's All-Wool Tweed Suits, very swell, at **\$12.50, \$13.50 and \$14.50 a suit**

Men's extra Fine Worsted Suits, nothing finer in make, material, fit or finish to be had. **\$16.50 to \$24 a suit**

Spring Overcoats

The "Bradford," swellest Topcoat in the market. **\$13.85 each**

Special Sale of Boys' Washable Suits

Sizes 3 to 10 years, **Blue and Brown Striped and Natural Crash, 43c a Suit**

Same as above in Natural and Striped Crash, a suit... **52c**

Same in Madras Cheviot or Crash Combination; a suit **63c**

Boys' Washable Kilt Suits

New line just received. Sizes 2 to 4 years.

CHRISTIAN SCIENCE LECTURE

"Christian Science, the Religion of Jesus Christ."

BY **Hon. William G. Ewing** OF CHICAGO

Member of the International Board of Lectureship of The First Church of Christ, Scientist, Boston, Mass.

AT THE **MARQUAM THEATER**

Sunday Afternoon, March 11, 1900, at 3 o'clock

Admission Free. You Are Cordially Invited.

Natural Shape Men's Shoes



Hand-sewed, best leather

All styles \$5

TANS AND BLACK.

E. C. Goddard & Co. OREGONIAN BUILDING

Why not save money? pay more when you can buy of us for less?

We Carry the Finest Assortment of **Cloaks and Suits** in the West

All Our Goods Are Man-Tailored.

We buy direct from the manufacturers, and carry only the most carefully selected stock. When down town make it a point to examine our line; compare our goods and prices with those of other dealers. The result will be one of satisfaction to all.

SPECIAL SALE ON FURS

THE SILVERFIELD FUR MANUFACTURING CO. LEADING FURRIERS OF THE WEST. 283-285 Morrison Street, Portland, Oregon. HIGHEST PRICES PAID FOR RAW FURS

BEAUTIFUL CLOTHES

WHEN YOU SEE IT IN OUR AD IT'S SO

For Spring with the very latest touch that tailors can give them. Ready to put on without a wrinkle. We'll risk an expert mistaking our \$15 worsted suits—Alfred Benjamin make—or our \$16 fancy Cheviot Suits, of the celebrated Stein-Bloch make, for tailor-to-measure goods. They're exclusive, they're new; the swell colorings of the season. We've got them as plenty as pie at a fair; \$20, \$18, \$15, \$12; maybe we've got as nice as you want for \$10. All prices in dependable goods are represented, but "quality" has been our first consideration. If you've been wearing

Stein-Bloch or Alfred Benjamin

Clothes you know what they are. If you never have worn them, open up the Spring season with a trial suit, and we'll guarantee you never will wear any other kind. We tell you these things not just to see them in print, but expect you to test the truthfulness of our statements.

JUVENILE DEPARTMENT.

Boys' clothes—big boys or little boys; certainly the nicest we've ever had. The colorings and styles are so attractive this season. The very little fellows have the first chance, so many with fancy vests and other exclusive touches, confined to this season's goods. "Crescent" clothes are here in great variety; they're the best-made boys' clothes in the world. We mean it—not only that—we guarantee it. There is no risk in buying "Crescent" clothes, because they must give satisfaction or you get your money back. "Crescent" clothes for boys from 3 to 16 years.

MOYER CLOTHING CO.

Popular-Price Clothiers

BEN SELLING, Manager Corner Third and Oak Streets

IMPROVING THE HERDS.

Influence of Dairy Business on Milk Stock.

C. H. Markham, general freight and passenger agent of the Southern Pacific, has lately returned from a trip to Woodburn, which he made for the purpose of learning what had been done toward establishing a creamery there. He found that the enterprise was well under way, that the product of 600 cows had been subscribed, and enough money was in sight to commence immediately the installation of the necessary plant. The creamery is to be in charge of a practical dairyman, named Christ, who has the confidence of the farmers, and who thinks that there is no doubt of its success.

Interest in dairying, Mr. Markham says, is on the increase through the Willamette Valley, and there is every indication that its growth will be steady and rapid. He believes that it will increase the prosperity of the localities in which it flourishes to a very remarkable degree, and that the whole state will be benefited by it.

Attention, he says, has already been drawn to the value of introducing good blood into the herds, and many of the farmers are contemplating the purchase of Jersey stock. Results in butter fat show that the Jersey will turn out more butter on the same amount of food than any other breed, and many of the herds now employed in supplying the creameries are already seven-eighths or fifteen-sixteenths Jersey. As the business increases the tendency will be more and more to improve the herds, till Oregon will become famous as a land of fine cattle.

The St. Johns Explosion.

A correspondent at St. Johns sends the following particulars of an explosion briefly reported yesterday: Henry Knight had been employed in the match factory here, and he knew very well the dangerous character of the chemicals used in its composition, as he has been making matches for more than 18 months. He had not been making matches for a few days, but went into the building to get some article he needed, when a can containing gunpowder exploded. The concussion caused some other chemicals to explode, resulting in the serious injuries to Mr. Knight and the destruction of the building.

A similar accident occurred in the match factory here about three years ago. One of the employes, a man of practical experience, threw a small quantity of chemicals in the furnace, little thinking of the result. It exploded, tearing the furnace to pieces. Had a larger quantity been thrown in no doubt more serious results would have followed. Mr. Knight is a quiet, steady, industrious young man, and he has many friends here, whose sympathy is not feigned.

THEIR WORK APPRECIATED

Chamber of Commerce Thanks Oregon Emergency Corps.

The thanks of the Chamber of Commerce to the Oregon Emergency Corps and Red Cross Society for the work of that body in receiving returning volunteers have been extended in the following letter:

Portland, March 7.—Mrs. F. E. Lounsbury, Secretary Oregon Emergency Corps, Portland, Or.—Dear Madam: The Board of Trustees of the Portland Chamber of Commerce begs leave to acknowledge receipt of your esteemed favor of February 27 to General Beebe, enclosing a report of work accomplished by your organization for the entertainment of volunteers returning from the Philippine War to their various states. This letter and report were read at a meeting of the board held yesterday, and elicited most favorable comment.

"It was unanimously voted that the secretary acknowledge receipt of same, and that the best thanks of the Portland Chamber of Commerce be tendered to the ladies of the Oregon Emergency Corps and Red Cross Society for the efficient and careful manner in which the returning volunteers were received and entertained by the ladies of the society."

"And it was further voted that this motion be published in the daily press, and a written copy of the same be sent to the ladies of the Oregon Emergency Corps and Red Cross Society, and that it be embodied in the records of this Chamber."

"Assuring you of our highest consideration and esteem and thanking you for efficient and successful services rendered in behalf of our soldiers, we have the honor to be, yours, very respectfully,

"The Portland Chamber of Commerce," I. N. FLEISCHNER, Secretary.

Repairing Engine Headquarters.

The assembly-room of Engine Company No. 7, East Pine and East Third streets, is undergoing a thorough overhauling. The walls and ceiling have been kalsomined and fluted, and a handsome-colored stencil pattern encircles the walls at the ceiling. The floor has received several coats of paint. The chairs and furniture have been thoroughly revarnished. When these repairs have been completed the hall will have an attractive appearance. New lace curtains have already been hung at the windows, and a large mat will be placed in the center of the room where the center-table will stand. This is the first time that the quarters of Engine Company No. 7 have been repaired since the building has been used by the firemen. When all has been completed the firemen will invite in their friends to see what has been accomplished. The work is being done by the firemen.

"Two jewels—time and good advice." Two boon companions, Hood's Sarsaparilla and pure blood.