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TODAY'S WEATHER: Occasional rain; south to west winds.

PORTLAND, MONDAY, MARCH 5, 1900

JAPAN'S RELATION TO OUR COTTON.

It will surprise some prophets of gloom to learn that Japan's development in cotton manufacturing, available for study...

Table with columns: Cotton, Yarn, Number, Pounds, etc. for various years from 1896 to 1899.

This is a most striking demonstration in industrial growth.

Concurrent with the increasing use of raw cotton, the yield of native cotton appears to have been decreasing.

These supplies of raw cotton are being drawn from us in an increasing degree.

Perhaps it would not be just to attribute the better price of cotton to the increased Asiatic demand.

Perhaps the most radical view advanced in Mr. Olney's Atlantic article is his idea that Cuba would soon have been ours anyhow without the war with Spain.

cerned demand the speedy extension of American sovereignty over Cuba. He says the declaration of Congress of its purpose there was not only futile but ill-advised.

MORE BANK CURRENCY.

Opponents of the refunding scheme, who were wont to denounce the proposed new bonds because nobody would buy them.

It is undeniable that the Reform bill offers strong hope of additions to our banking currency.

Our bank currency falls lamentably short of keeping pace with the wealth and business of the country.

In the first place, the bill permits issue of notes to par of deposited bonds.

There are, however, considerations which tend to minimize the danger.

Thirty years ago the bank note circulation was \$300,000,000, or about three-sevenths of the total circulation.

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A YEAR OF MILITARY RULE.

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and nearly all was suffered by the left center, assailed by Pickett. When we remember that a man who is cool and accurate enough to shoot a lion in his mane.

PAUPERIZATION OF STUDENTS.

An Educational Tendency That Needs to Be Checked.

At the recent inauguration of President Hadley, Yale, prominent topics of the President's address was the necessity of reform in the bestowal of scholarships and other kinds of beneficiary aid to students.

Although the proposed new 2 per cent bonds yield much less nominal interest to their holders, yet the other provisions of the Reform bill are so favorable that the investment will pay the banks better than they can make under present arrangements.

ROMANCERS OF THE WAR.

To any intelligent, critical reader of the so-called London war dispatches to the New York World, or the New York Sun and other pro-Boer newspapers.

One of the perplexing things about the Quay case is the inactivity of the new Senators, whose votes will doubtless be decisive of the issue.

FIVE YEARS AGO AND NOW.

Wonderful change in so short a period.

The announcement that England may soon issue a war loan of \$50,000,000.

Legitimate Business Provides a Good Example.

The ascendancy of Englishmen appears to Mr. Dillon "infamous" but that should first be proved by the record.

France is manifesting ardent desire for American friendship.

Teller says no man who supports the gold standard bill can call himself a bimetalist.

Nicaragua Annexation.

It is true that there are great opportunities for trade in the Nicaragua territory.

Help Wanted.

Chicago News.

Utility Gone.

Chicago Tribune.

Boodlers of Various Kinds.

St. Louis Globe-Democrat.

formation from these and other sources was published recently in a report of the Bureau of Statistics.

THE PRESIDENT'S WEAKNESS.

Sample of Criticism to Which He Now Becomes Liable.

No humiliating a spectacle as this has never before been presented by any President.

There was one course open to Mr. McKinley which he might have saved his self-respect.

So far has this gone that one of the New England colleges has undertaken the principal of its endowment in its effort to multiply scholarships.

The Compromise Puerto Rican Bill.

The compromise Puerto Rican bill is a cowardly makeshift that is no less objectionable to the believers in fair treatment for Puerto Rico than the measure reported to the House by the ways and means committee.

The Managing Democrat.

It is not likely that McLean and Gorman consider themselves strong enough to prevent the nomination of Bryan, nor is it certain that they want to prevent it.

McKinley and Lincoln.

The President's declaration that he prefers to be right to only to be right is commendable.

Getting Ready.

Philadelphia Inquirer.

Transferable Sympathy.

Chicago Tribune.

Help Wanted.

Chicago News.

Utility Gone.

Chicago Tribune.

Boodlers of Various Kinds.

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NOTE AND COMMENT.

Kruger must have his Steyn by his side, even in adversity.

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