COMMERCIAL AND FINANCIAL NEWS

The potato-growers were out in force yesterday, and receipts of the tubers were larger than they have been for over a week. Prices were a shade weaker, except for fancy stock, which is ruling steady. The continued receipts of California butter have resulted in weakening the market, and a decline is probable. The egg market is very weak, with receipts piling up and a small movement, even at 12½c, which is the prevailing figure. The wheat market was a shade steadier yesterday, but there was nothing doing locally. Oats are in a little better demand, and barley and hay are dull and inactive.

Bank Clearings.

	Exchanges.	Balances.
Portland	$592,872	$ 20,372
Seattle	360,240	143,840
Tacoma	194,890	26,565
Spokane	132,822	24,847

PORTLAND MARKETS.

Grain, Flour, Etc.

There was a slight recovery in the Chicago wheat market yesterday, and the European markets were steady. The local situation is unchanged, with a very limited amount of business doing. Walla Walla is quoted at 58@54c, with Valley easy at 52@52½c. Bluestem is nominally 55@56c. There is nothing doing in freights, exporters being unable to buy wheat at a figure which will admit of a profit in paying the rates demanded by shipowners.

Wheat—Quotations nominal; Walla Walla, 53@54c; Valley, 52c; bluestem, 55@56c per bushel.

Flour—Best grades, $2 70@3; graham, $2 50; superfine, $2 10 per barrel.

Oats—White, 35@36c; gray, 33@34c; stained, 32@30c per bushel.

Barley—Feed, $14@15; brewing, $17@18 per ton.

Millstuffs—Bran, $12@13 per ton; middlings, $18@19; shorts, $13@15; chop, $14.

Hay—Steady; timothy, $10@11; clover, $7@7 50; Oregon wild hay, $6@7 per ton.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, $1; carrots, $1; turnips, 90c; onions, $1 50@2 50 per central; cabbage, 1½c per pound; potatoes, 50@60c per sack; sweet potatoes, 2½@2½c per pound.

Fruit—Lemons, $2 50@6; oranges, $2 75@3 per box for navels, $2 for seedlings; tangerines, $2 50; Japanese oranges, 75c@$1 50 per box; pineapples, $4 50@6 per dozen; bananas, $2 50@3 per bunch; Persian dates, 7½@8c per pound; apples, $1 @ 1 50; pears, 75c@$1 25 per box; cranberries, $6 50@8 per barrel for Howes, $7 75@9 for Eastern.

Dried fruit—Apples evaporated, 7@8c per pound; sun-dried, sacks or boxes, 4@5c; pears, sun and evaporated, 3@6c; plums, pitless, 4@5½c; prunes, Italian, 3½@5½c; silver, extra choice, 5 @ 6c; figs, Smyrna, 22½c; California black, 5@6c, do white, 10c per pound.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 50@55c; seconds, 47½@45c; dairy, 30@37½c; store, 25@27½c per roll.

Eggs—12½c per dozen for Oregon.

Poultry—Chickens, mixed, $4 50@4 50; hens, $4 50@5; ducks, $5@6 50; geese, $5 50@7 50 per dozen; turkeys, live, 10@11c; dressed, 12½@14c per pound.

Game—Mallard ducks, $3; widgeon, $1 50@2; teal, $1@1 50 per dozen.

Cheese—Full cream, twins, 12½@13c; Young America, 14c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@25c; Java, fancy, 20@22c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $12 75 per case; Arbuckle's, $14 25; Lion, $15 25.

Sugar—Cube, $5 85; crushed, $5 85; powdered, $5 85; dry granulated, cane, $5 35; beet, $5 25; extra C, $4 85; golden C, $4 72½ net; half barrels, ⅛c more than barrels; maple sugar, 15@16c per pound.

Beans—Small white, 3½c; bayou, 4c; Lima, 6c per pound.

Salmon—Columbia river, 1-pound talls, $1@1 50; 2-pound talls, $2@2 50; fancy, 1-pound flats, $1 60@1 75; ½-pound fancy flats, 85@50c. Alaska, 1-pound talls, $1 20@1 30; 2-pound talls, $1 80@2 25.

Grain bags—Calcutta, $7@7 10 for 100 for spot, $5 50@6 62½ for July-August.

Nuts—Peanuts, 6½@7c per pound for raw, 10c for roasted; cocoanuts, 60c per dozen; walnuts, 10@11c per pound; pine nuts, 15c; hickory nuts, 5c; chestnuts, 15c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15 @ 17½c per pound.

Coal oil—Cases, 21½c per gallon; barrels, 17½c; tanks, 15½c.

Rice—Island, 6½c; Japan, 5½c; New Orleans, 6½@5½c; fancy head, $7@7 50 per sack.

Meat and Provisions.

Mutton—Gross, best sheep, wethers and ewes, $4@4 25; dressed mutton, 7@7½c per pound.

Hogs—Gross, choice heavy, 5½; light, $4 50; dressed, 6c per pound.

Beef—Gross, top steers, $4@4 50; cows, $3 50@4; dressed beef, 6½@7½c per pound.

Veal—Large, 7@8c per pound; small, 8½@9½c.

Provisions—Portland pack (Shield brand): Hams, smoked, are quoted at 13½c per pound; picnic hams, 9½c per pound; breakfast bacon, 13½c; bacon, 9½c; backs, 9½c; dry salt sides, 8½c; dried beef, 17½c per pound; lard, 3-pound pails, 10c; 10-pound pails, 9½c; 50s, 9½c; tierces, 9½c per pound. Eastern park (Hammonds): Hams, large, 13c; medium, 13½c; small, 15½c; picnic hams, 9½c; shoulders, 8½c; breakfast bacon, 12½c; dry salt sides, 8½@9½c; bacon sides, 9@10½c; backs, 10c; butts, 8c; lard, pure leaf, kettle rendered, 5s, 10½c; 10s, 10½c.

Hops, Wool, Hides, Etc.

Hops—8@9c per pound.

Wool—Valley, 12@13c for coarse, 13@20c for best; Eastern Oregon, 8@14c; mohair, 27@30c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 25@35c; medium-wool, 30@50c; long-wool, 60c@$1 each.

Pelts—Bear skins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 10@14c; wildcat, 25@40c; housecat, 5 @ 10c; fox, common gray, 40@60c; do red, $1 25@1 75; do cross, $2 50@3; lynx, $1 50@2 50; mink, 50c@$1 25; marten, dark Northern, $4@8; do pale, pine, $1 25@3; muskrat, 5 @ 12c; skunk, 25@40c; otter (land), $4@6; panther, with head and claws perfect, $1@3; raccoon, 25@50c; wolf, mountain, with head perfect, $2 50@5; wolverine, $2 50@3; beaver, per skin, large, $6@7; do medium, per skin, $4@5; do small, per skin, $1@2; do kits, per skin, 50c@$1.

Tallow—5@5½c; No. 2 and grease, 3½@4c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 19@21½c; dry kip, No. 1, 5 to 16 pounds, 18c per pound; dry calf, No. 1, under 5 pounds, 18@16c; dry salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 8½@9c; do 50 to 60 pounds, 8@8½c; do under 50 pounds and cows, 7½@8c; kip, 12 to 36 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted), 1c per pound less; culls (bulls, stags, moth-eaten, badly cut, scored hair slipped, weathers beaten or grubby), one-third less.

NEW YORK STOCK MARKET.

After Long Waiting Professional Traders Have an Inning.

NEW YORK, Feb. 27.—The violent fluctuations of prices of a limited number of stocks on the exchange today realized the professional trader's dream of Elysium. Handsome profits were realized within a space of 10 minutes, and necessarily heavy losses had to be pocketed. But it all added to the excitement and interest of the hazard, and board-room traders kept the speculation at the boiling point, working in and out of the market many times during the day. The commitments were made almost entirely on the bear side of the market, but the frequent taking of profits by covering of shorts worked frequent and violent rallies, keeping the market for the specialties in the state of feverish uncertainty, with erratic fluctuations, whose end it was impossible to see. Third Avenue was the center of interest. On the sale of 2100 shares at the opening, quotations were practically lost, simultaneous sales being made all way between 66 and 63, against 71½ at last night's close. Limits of the total stock issue seemed to be no bar to the volume of transactions. The detailed record of the stock's erratic course during the day would be without interest. At the lowest price it was 2½ points below last night's quotation, and a final fractional rally was spasmodic and without significance.

Sugar maintained its prominent place in the market, but reflected much doubt and uncertainty on the part of the large outstanding short interest. It was forced down to 101⅝, and in the late dealings rallied strongly, to 103⅞, with only a fractional reaction. There was much disorder and weakness manifest at other points in the list of specialties, notably in the local traction group and Tobacco. But an active demand for some of the railroad stocks on reports of large earnings and covering of shorts in the specialties, brought the market to a high level and a quiet tone.

During the final hour after noon the market seemed to have divorced itself entirely from the demoralizing movement in Third Avenue. But in the next hour the bears fell upon the whole list, tooth and nail, forcing down Western Union an extreme 3%, and Baltimore & Ohio 2%. The weakness spread from these to other points in the railroad list, and wide losses were effected among the industrials. The local traction group were down from 1¼ to 5½. United States Leather over 2, Rubber preferred 3, American Hoop more than 4, Air Brake 5, and many railroad stocks from 1 to 2 points. In the latter, Pennsylvania, Pittsburg, C., C. & St. Louis dropped 4. The bears rushed to cover at the decline, causing a rally of from 1 to 2 points in the stocks which had shown the greatest weakness.

The final downward plunge in Third Avenue was offset by the sudden rise in Sugar, leaving the tone in the general list confused and unsettled, but with losses in some points in the railroad list practically recovered. Strong showings of net earnings for January were made by Atchison, with an increase over last year of 71 per cent; Erie, with an increase of 44 per cent, and Pittsburg, C., C. & St. Louis and Buffalo, Rochester & Pittsburg. Southern Railroad made a strong showing of gross earnings for the third week of February. London bought stocks here, but not on a large scale. The surrender of General Cronje had apparently been discounted.

The tone of the money market was firm, though rather unquotably higher. Collaterals is scrutinized with growing care, and the standing resources of borrowers are considered. The fact that the subtreasury has absorbed since last Friday nearly $6,000,000 of cash cannot be without influence in the stock market.

Railroad bonds were dull and irregular. The total sales were $1,690,000. Government bonds continued their buoyant advance. New 4s advanced 1⅝, and the 3s, old 4s and 5s ¼ per cent in the bid price.

STOCKS.

The total sales of stocks today were 625,100 shares. The closing quotations were:

Atchison	20⅝	Union Pacific	50
do pref	64	do pref	76½
Balt. & Ohio	61½	Wabash	6½
Can. Pacific	98½	do pref	20½
Chi. Southern	47½	Wheeling & L. E.	10½
Ches. & Ohio	28⅝	do 2d pref	27⅝
Chi. Gr. Western	13½	P. C., C. & St. L.	70
C., B. & Q.	122⅞	EXPRESS CO'S.	
Chi., Ind. & L.	21⅝	Adams	115
do pref	84½	American	145
Chi. & East. Ill.	94½	United States	45
Chicago & N. W.	139	Wells-Fargo	172
C., R. I. & Pac.	107⅛	MISCELLANEOUS.	
C., C., C. & St. L.	58⅝	Amer. Cotton Oil	24½
Colo. Southern	9⅝	do pref	94
do 1st pref	42⅝	Amer. Malting	5½
do 2d pref	15½	do pref	23½
Del. & Hudson	110¼	Amer. Smelt. & R.	43⅝
Del., Lack. & W.	180	do pref	90½
Denver & Rio Gr.	19⅝	Amer. Spirits	2⅝
do pref	71½	do pref	17
Erie	12⅝	Amer. Steel Hoop	41⅛
do 1st pref	47⅞	do pref	82
Great North. pref.	75½	Amer. Steel & W.	17
Hocking Coal	16⅛	do pref	71⅛
Hocking Valley	34	Amer. Tin Plate	31½
Illinois Central	13⅝	do pref	81½
do pref	46½	Amer. Tobacco	114⅞
Kan. C., P. & G.	12½	do pref	131⅞
Lake Erie & W.	21⅛	Anaconda Min. Co.	42½
do pref	83⅛	Brooklyn R. T.	66⅝
Lake Shore	194	Colo. Fuel & Iron	45⅝
Louis. & Nash.	61⅝	Cont. Tobacco	39⅝
Manhattan El	93⅛	do pref	84½
Met. St. Ry.	106¼	Federal Steel	52⅝
Mexican Central	17⅝	do pref	72
Minn. & St. Louis	99	General Electric	125
do pref	96⅛	Glucose Sugar	50⅝
Missouri Pacific	45⅛	do pref	98⅝
Mobile & Ohio	41	Int. Paper	22
M., K. & T.	10⅝	do pref	66
do pref	32⅝	La Clede Gas	74
New Jersey Cent.	116	National Biscuit	36
New York Cent.	132⅝	do pref	90
Norfolk & West.	32⅝	National Lead	23⅝
do pref	74⅝	do pref	103⅛
Northern Pacific	52⅝	National Steel	46¼
do pref	73⅛	do pref	93
Ontario & West.	24⅛	N. Y. Air Brake	124
O. R. & N.	42	North American	14⅝
do pref	78	Pacific Coast	46½
Pennsylvania	133⅛	do 1st pref	82
Reading	18⅝	do 2d pref	69
do 1st pref	38⅛	Pacific Mail	38
do 2d pref	30	People's Gas	98
Rio Gr. Western	50	Pressed Steel Car	54⅛
do pref	89⅛	do pref	88⅛
St. Louis & S. Fr.	10⅛	Pullman Pal. Car	182
do 1st pref	67	Stand. Rope & Tw.	7⅝
do 2d pref	34⅛	Sugar	103⅛
St. Louis & S. W.	11½	do pref	109
do pref	35⅝	Tenn. Coal & Iron	91⅛
St. Paul	122	U. S. Leather	11⅝
do pref	171	do pref	73
St. Paul & O.	165	U. S. Rubber	31½
Southern Pacific	38⅛	do pref	92
Southern Ry	12⅝	Western Union	81
do pref	72⅝	Republic Iron & S.	22⅝
Texas & Pacific	16	do pref	67½
Wisconsin Central	17		

BONDS.

U. S. 2s, reg.	103	Gen. Electric 5s	117
do 2s, reg.	111	N. Y. Central 1sts	110
do 5s, coupon	111¼	Northern Pacific 3s	69
do new 4s, reg.	138	do 4s	105½
do new 4s, coup.	138	Oregon Nav. 1sts	110
do old 4s, reg.	117¼	do 4s	102
do old 4s, coup.	117½	Oregon S. L. 6s	127½
do 5s, reg.	115½	do con. 5s	113⅝
do 5s, coupon	115½	Rio Gr. West. 1sts	97½
Dist. of Col. 3-65s	118	St. Paul consols	167¼
Atchison adj. 4s	82⅛	St. P. C. & P. 1sts	120
C. & N. W. con. 7s	141	do 5s	120¼
do S. F. deb. 5s	120	Union Pacific 4s	104
D. & R. G. 1sts	103½	Wis. Central 1sts	89⅝
do 4s	98½		

Money, Exchange, Etc.

SAN FRANCISCO, Feb. 27.—Sterling on London—60 days, $4 85¼; do sight, $4 88¼.

Mexican dollars—48@48½c.

Drafts—Sight, 15c; do telegraphic, 17½c.

NEW YORK, Feb. 27.—Money on call, steady; last loans, 2 per cent; closed offered at 2.

Prime mercantile paper—4½@5½ per cent.

Sterling exchange—Firm, with actual business in bankers' bills at $4 80½@4 87 for demand and at $4 83½@4 85⅞ for 60 days; posted rates, $4 84@4 86 and $4 87½@4 88; commercial bills, $4 83@4 83⅞.

Silver certificates—59⅞@60⅝c.

Mexican dollars—47⅝c.

Bonds—Government, buoyant; State, inactive; railroad, irregular.

LONDON, Feb. 27.—Money—3½ per cent.

Foreign Financial News.

NEW YORK, Feb. 27.—The Commercial Advertiser's London financial cablegram says:

The markets here opened strong today on General Cronje's surrender, but "punters" had bought largely in anticipation of the public coming in, and, being disappointed, sold out, so that the close was well below the best. London bought Americans, putting prices well above parity. New York first sold, then bought considerably. The best points were reached in the street. Consols were 101⅛, but eased on the heavy contango showing increased bear commitments. Only a small portion of the amount due the bank was renewed. Silver was easier on the cessation of Indian orders, owing to the holiday.

London Stock Market.

LONDON, Feb. 27.—Canadian Pacific, 16¼; Union Pacific preferred, 76½; Northern Pacific preferred, 76½; Atchison, 21⅝; Grand Trunk, 8⅝; Anaconda, 9; Rands, 27⅝.

THE GRAIN MARKETS.

Prices for Cereals in American and European Ports.

SAN FRANCISCO, Feb. 27.—Wheat, inactive; spot market, weak and unchanged. No sales of barley; spot barley, firmer. Oats, stronger.

Spot quotations were:

Wheat—No. 1 shipping, 96⅝; choice, 97½c; milling, 98⅝@$1.

Barley—Feed, 72½@77½c; brewing, 80@82½c.

Oats—Gray, Oregon, $1 07½@1 12½; milling, $1 12@1 17½; red, $1 12½@1 20.

Call board sales:

Wheat—Inactive; May, 99⅝c per cental; December, $1 05⅞; cash, 97½c.

Barley—No sales.

Corn—Large yellow, $1 02½@1 05.

Chicago Grain, Produce, Etc.

CHICAGO, Feb. 27.—It was a quiet day in the wheat pit, the range the greater part of the time being ¼c, at the outside only ⅝c. The feature was the covering by shorts, local people leading. Scalpers were on both sides of the fence, working on very small margins. Liverpool was apparently the only statistical support, but it was sufficient to influence those who had recently sold out. May opened ⅛c over yesterday, at 65⅝@65⅞c, and near the end advanced to 66⅛c, closing firm, ⅝@½c higher, at 66½c.

Corn was firm, opening with a gain of ⅛@¼c over yesterday for May, due to the firm Liverpool cables and the light country offerings. The shipping demand was slack, largely offsetting the offerings from first hands. May closed firm at 32c.

The oats market was firm, in spite of selling by elevator people, but the trade was not large. May closed firm at 23⅝@23½c.

The provision market the greater part of the session was slow and inclined to weakness, despite hog receipts under the estimate and advanced prices at the yards. Near the end there was some buying on a report of a better export demand, and the market closed firm. May pork closed 5@7½c up, May lard 7½c better and May ribs 2½@5c improved.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Close.
WHEAT.				
February	.....	.....	.....	60 @61
May	60 @65⅝	60 @66⅝	60 @65⅝	66⅝
July	66⅝	67⅛	66⅝	67⅛
CORN.				
February	.....	.....	.....	33⅝
May	35⅛	35⅛	34⅝	35
July	35⅛	35⅛	34⅝	35⅛
OATS.				
May	23⅝	23⅛	23⅛	23⅛
July	22⅛	22⅝	22⅛	22⅝
MESS PORK.				
May	10 65	10 70	10 60	10 70
July	10 67½	10 72½	10 67½	10 72½
LARD.				
May	5 82½	5 85	5 77½	5 85
July	5 87½	5 92½	5 85	5 92½
SHORT RIBS.				
May	5 82½	5 82½	5 75	5 82½
July	5 83½	5 82½	5 77½	5 82½

Cash quotations were as follows:

Flour—Quiet.

Wheat—No. 3 spring, 61@65c; No. 2 red, 68@69c.

Corn—No. 2, 34c.

Oats—No. 2, 22½@23½c; No. 2 white, 26c; No. 3 white, 25@27½c.

Rye—No. 2, 53½@54c.

Barley—No. 2, 37@42c.

Flaxseed—No. 1, $1 60.

Timothy seed—Prime, $2 50.

Mess pork—$9 70@10 65 per bbl.

Lard—$5 65@5 75 per cwt.

Short ribs—Sides, loose, $5 05@5 90.

Shoulders—Dry salted, boxed, $5 25@5 50.

Short clear sides—Boxed, $5 87½@6.

Butter—Firm; creamery, 18@23c; dairy, 15½@21c.

Cheese—Firm, 12@13c.

Eggs—Firm; fresh, 13@13½c.

	Receipts.	Shipments.
Flour, barrels	52,000	39,000
Wheat, bushels	77,000	89,000
Corn, bushels	617,000	155,000
Oats, bushels	361,000	172,000
Rye, bushels	8,000	2,000
Barley, bushels	128,000	79,000

New York Grain and Produce.

NEW YORK, Feb. 27.—Flour—Receipts, 27,240 barrels; exports, 8497. Market inactive but firm.

Wheat—Receipts, 17,600 bushels; exports, 13,968. Spot, firm; No. 2 red, 76½c f. o. b. Options opened firm on better cables than expected, and, while quiet all day, were very well sustained, on reports of foreign buying in the West, bullish news from Argentina as to crop estimates and local covering. The bear factors included small clearances and a light export demand, but had little effect. The close was firm at ½@⅝c net advance. March closed at 73½c; May closed at 72⅝c; July closed at 72½c; September closed at 72¼c.

Wool—Dull.

Hops—Steady.

Liverpool Markets.

LIVERPOOL, Feb. 27.—Wheat—Spot, No. 1 Northern spring, easy, 5s 11½d. Futures closed quiet; March, 5s 8⅝d; May, 5s 8⅝d; July, 5s 8⅝d.

Corn—Spot, American mixed, new, steady, 3s 8½d; do old, 3s 8⅝d. Futures, steady; March, 3s 8d; May, 3s 7½d.

Available Grain Supplies.

NEW YORK, Feb. 27.—Special cable and telegraphic communications to Bradstreet's show the following changes in the available supplies from the last account:

	Bushels.
Wheat, United States and Canada, east of the Rockies, decrease	657,000
Liverpool Corn Trade News, afloat for and in Europe, increase	900,000
Total supply, increase	243,000
Corn, United States and Canada, east of the Rockies, increase	2,350,000
Oats do, increase	256,000

Among the more important decreases reported, not given in the official visible statement, are those of 400,000 bushels at Northwestern interior elevators, 115,000 bushels at Portland, Me., and at Manitoba storage points, 98,000 bushels at Rochester, 82,000 bushels at Chicago private elevators and 76,000 bushels at Lincoln.

The principal increases are those of 84,000 bushels at Milwaukee private elevators, 60,000 bushels at Omaha and 54,000 bushels at Newport News.

The aggregate stocks of wheat held at Portland, Tacoma and Seattle decreased 168,000 bushels last week.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Feb. 27.—Wool—Spring—Nevada, 12@15c; Eastern Oregon, 12@16c; do Valley, 12@22c. Fall—Northern, mountain, 10@12c; mountain, 8@10c; plains, 8@10c; Humboldt and Mendocino, 15@17c per pound.

Hops—1899 crop, 11@13c for choice.

Millstuffs—Middlings, $17@20; bran, $12@12 per ton.

Hay—Wheat, $7@10 per ton; wheat and oat, $7@9; barley, $5 50@7 50; alfalfa, $6@7 50; clover, $7@8 per ton; straw, 30@45c per bale.

Potatoes—Early Rose, 75@85c; river Burbanks, 60@75c; Salinas Burbanks, 80c@$1 10; Oregon Burbanks, 75c@$1 10 per sack; sweets, $1 85@2 per central.

Onions—$1 75@2 25 per central.

Citrus fruit—Mexican limes, $4@5; common California lemons, 75c@$1 50; choice, $1 75@2.

Tropical fruit—Bananas, $1 50 @ 2 50 per bunch; pineapples, nominal.

Apples—$1@1 25.

Butter—Fancy creamery, 21@21½c; do seconds, 19@20c; fancy dairy, 17@18c; do seconds, 15@16c; pickled, 22@24c; firkin, 21@22c per pound.

Cheese—New, 10@11c; Eastern, 16½@17c per pound; Young America, 10½@11½c; Western, 13@14c per pound.

Eggs—Store, 11½@13½c; Eastern, cold, storage, nominal; ranch, 16c per dozen.

Receipts—Flour, quarter sacks, 5468; wheat, centals, 233,488; barley, centals, 3610; oats, Oregon, centals, 520; beans, sacks, 25; potatoes, sacks, 3391; bran, sacks, 1000; hay, tons, 116; wool, bales, 12; hides, 373.

EASTERN LIVESTOCK.

CHICAGO, Feb. 27.—Cattle—Receipts, 3500. Market generally steady; natives, good to prime steers, strong, $5@6; poor to medium, steady, $4@4 75; selected feeders, dull, $4 25@4 75; mixed stockers, slow, $3 50@3 90; cows, best steady, others slow, $3@4 25; heifers, steady, $3 20@4 65; canners, firm, $2 25@2 90; bulls, steady, $2 60@4 25; calves, shade lower, $5@7 75. Texans, receipts, 700; Texas fed steers, steady, $3 90@5; Texas bulls, shade easier, $3 25@3 75.

Hogs—Receipts, 19,000; left over, 4500. Market averaged 5c higher, closing easier; mixed and butchers, $4 70@4 90; good to choice heavy, $4 80@4 92½; rough heavy, $4 65@4 75; lights, $4 60@4 85; bulk of sales, $4 80@4 85.

Sheep—Receipts, 20,000. Sheep easier, lambs 10@15c lower; fancy, $7 25; good to choice wethers, $5 35@5 75; fair to choice mixed, $4 40@5 30; Western sheep, $5 25@5 90; yearlings, steady, $5 75@6 50; native lambs, $5@7 25; Western lambs, $6@7 25.

OMAHA, Feb. 27.—Cattle—Receipts, 1900. Market strong to 10c higher; native beef steers, $4@5 50; Western steers, $3 90@4 60; Texas steers, $3 70@4 25; cows and heifers, $3 25@4 25; canners, $2 25@3; stockers and feeders, $3 60@4 90; calves, $4@7 25; bulls and stags, $2 75@4.

Hogs—Receipts, 6300. Market strong; heavy, $4 67½@4 72½; mixed, $4 65 @ 4 67½; lights, $4 60@4 67½; bulk of sales, $4 65@4 67½.

Sheep—Receipts, 7500. Market steady to strong; lambs, $5 50@6 80.

KANSAS CITY, Feb. 27.—Cattle—Receipts, 7000. Market steady; Texas steers, $3 25@4 45; Texas cows, $2 65@3 80; native steers, $3 75@4 25; native cows and heifers, $2 50@4 35; stockers and feeders, $3 25@5 25; bulls, $2 50@3 75 per cwt.

Hogs—Receipts, 14,000. Market strong and active; bulk of sales, $4 62½@4 75; heavy, $4 65@4 80; packers, $4 62½@4 75; mixed, $4 55@4 70; lights, $4 15@4 60; Yorkers, $4 60@4 65; pigs, $3 50@4 45.

Sheep—Receipts, 8000. Market strong; lambs, $5 50@6 50; muttons, $3 75@5 65.

The Metal Markets.

NEW YORK, Feb. 27.—There has not been a change in the metal market, except in the case of spelter, which is quoted 2½ points higher on the bid and 2½ points lower on the asking price, leaving buyers and sellers yet too far apart for much promise of business, the market closing at $4 57½@4 62½. Pig-iron warrants, very dull; lake copper, unchanged, at $16 25; tin, $32@32 50; spelter, quoted 2½ points higher on bid and 2½ points lower on price; lead, unchanged, $4 70@4 75. The firm that fixes the selling price for miners and smelters quotes lead at $4 45 at the close. Bar silver, 59⅝c.

SAN FRANCISCO, Feb. 27.—Bar silver, 59⅝c.

LONDON, Feb. 27.—Bar silver, 27¼d.

Boston Wool Market.

BOSTON, Feb. 27.—There is no material change in the wool market this week. There is a lack of general demand, and this tends to make the feeling appear weaker for some wools. Quarter-bloods, fleeces and wool of that character and coarser are yet in demand, and hold firm in price. Territory wools are meeting with some sales at about the former range of values. The scoured basis for fine medium and territory is yet about 65@70c for course staple, with good lines of staple at 60@65c. Fine washed fleeces are meeting with a slow trade, but prices are holding fairly steady in the absence of trade. Quotations:

Territory wools—Montana and Dakota, fine medium and fine, 22@24c; scoured, 62@65c; staple, 68@70c. Utah and Wyoming, fine medium and fine, 19@22c; scoured, 60@63c; staple, 65@68c. Idaho, fine medium and fine, 18@21c; scoured, 60@63c; medium, 20@23c; scoured, 52@54c.

Australian wools—Scoured, combing, superfine, 93@95c; good, 88@90c; average, 80@85c.

Coffee and Sugar.

NEW YORK, Feb. 27.—Coffee—Options closed steady, with prices unchanged to 5@10 points higher; ruled firm; sales, 14,750 bags, including March at $6 95@7; May, $7 05; July, $7 15. Spot, Rio, nominal; No. 7, invoice, 8⅝; No. 7 jobbing, 9¼c. Mild, quiet; Cordova, 9½@14c.

Sugar—Raw, inactive and nominal; refined, weak, irregular.

DAILY CITY STATISTICS.

Real Estate Transfers.

D. H. Deardorff to Northern Counties Investment Company, part of lot 14, block 7, Paradise Springs Tract; February 15 ..... $ 20

E. H. Parker et ux. to Elizabeth Gerdes; lots 5, 8, block 7, Watson's Addition; lot 4, block 61, Couch Addition; February 22 650

Wm. L. Morgan and wife to Rebecca Vaughn, W. 10 feet lot 4, block 249, Portland; February 27 650

Emma E. Cady and husband to Wm. L. Margan, same; February 15 500

J. H. Nickell to Dora E. Nickell, lots 10 and 17, block 3, Cloverdale; February 26 1

S. D. Taylor and Ella S. Taylor to Thomas Gallagher, lot 4, block 2, Watt's Cloverdale Annex; February 24 600

E. C. Johnson to Latourell Falls Lumber Company, NW. ¼ of SE. ¼, section 28, T. 1 N., R. 5 E.; also NE. ¼ section 10, T. 1 S., R. 5 E.; also E. ½ NW. ¼ and lots 1, 2, section 18, T. 1 S., R. 6 E.; February 26 500

Neils S. Neilson to P. A. Ogilbee, lots 18, 19, block 3, First Electric Addition; February 24 1

Duncan Scott and wife to C. M. Henderson, lots 19 and 20, block 7, Brainard; January 1 1200

Frank J. Hellen and wife to River-view Cemetery Association; lot 1, block C, Portland Homestead; October 3, 1899 2250

Edward H. Shepard and Edward L. Brown, to The King Real Estate Company, tract 2, section A, King's Heights; February 26 500

Sheriff for Ladru Royal et al. to Horace W. Thielsen, trustee, lot 5 B, block T, and E. ½ of lot 3, block V, part of block Y, and part block Z, Belmont Villa; February 26 7018

F. W. Torgler and wife to Mary E. Beard, E. 5 feet of W. 35 feet, lots 3, 4, block 4, Central Park; February 26 75

Building Permit.

H. C. Buckley, 1½-story dwelling, corner East Eighth and Broadway streets, $1600.

Deaths.

February 25, Rosa Boonstein, age 67 years, 250 Sheridan street, cerebral hemorrhage.

February 25, Margaret Chapman, age 61 years, Twenty-eighth and East Irving streets, carditis.

February 26, Cora Cox, age 61 years, East Madison, between Forty-second and Forty-third, heart disease.

Births.

February 11, boy, to the wife of J. T. Slipp, 226 Broadway street.

February 9, girl, to the wife of George W. Hopkins, 113 East Thirty-fourth street.

Contagious Diseases.

Walter Grebe, age 9 years, 311 Sherman street, diphtheria.

E. M. Carman, 314 Madison street, diphtheria.

Marriage Licenses.

V. Jeffcott, aged 28, Nettie Morgan, 24; Arthur N. Simpson 23, Myrtle E. Keys 19.

Crowded Schoolhouse.

The Sellwood schoolhouse is now crowded with more pupils than it ever had before, and in some of the rooms two classes have to be heard at the same time. This makes it difficult, but in spite of the disadvantages, good work is being done in all the rooms. No doubt the Directors will find it necessary to build on two rooms, provided they do not build a new schoolhouse. The citizens of Sellwood would, of course, like to see an entirely new schoolhouse, as the present one is inadequate from all points of view. It certainly is too small for the population.

HERBERT SPENCER'S VIEWS

Projected Both the Dogmas of Materialism and Theology.

PORTLAND, Feb. 27.—(To the Editor.)—In last Sunday's issue of your paper is a notice that a Mr. Wilson was to deliver a discussion, at the First Unitarian Church, upon the subject, "The Uee of Materialism—the Religion of Herbert Spencer." Now I submit that, as the term "Materialism" is understood in the language of philosophy, and not in that of abuse, Herbert Spencer is not a materialist. If Mr. Wilson is not acquainted with the views of Spencer, he ought to have the good taste not to attempt to discuss them till he could do so without misrepresenting him. If he is acquainted with them, his position is still less enviable.

Herbert Spencer rejects the dogmas of materialism for the same reason that he rejects the dogmas of theology. Both materialists and theologians agree in making very positive assertions about matters of which he is very sure he knows nothing, and about which he believes they are, in truth, just as ignorant. The main tenet of materialism is that there is nothing in the Universe but matter and force, and that all the phenomena of Nature are explicable by deduction from the properties assignable to these two primitive factors. That great champion of materialism, Dr. Buchner, embodies this article of faith on his title page. "Kraft und Stoff"—force and matter—are paraded as the Alpha and Omega of existence. To say that this is "the religion of Herbert Spencer" is to say that which is—what am I to say that is courteous and yet appropriate?—well, unhistorical.

The position of Spencer is that the power which the Universe manifests is, to the human mind, utterly inscrutable, and all theologians who have tried to bite that file have simply broken their teeth. Hence the necessity of their misrepresenting him in order that he may be successfully assailed.

It may be conceded that this reverend Unitarian, in offering his "Fatherhood of God," is an improvement upon his less liberal brother who can tell us all about not only the fatherhood, but also the babyhood and even the motherhood, of God; yet, if he can retain his hold upon the ragged edge of orthodoxy only by misrepresenting his intellectual superiors, he had far better either come clear out from under the theological blanket into the clear light of reason, or else crawl back, where, unrestricted by any intellectual acumen, he may create a god to his own liking and in his own image.

H. K. SARGENT.

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