COMMERCIAL AND FINANCIAL NEWS

A decidedly sick wheat market was about the only feature of interest commercially yesterday, and even the wheat market was too sick to be interesting. With better weather, produce receipts were again heavy, and in some lines prices are weakening. Potatoes are in large supply, and 80c per sack was regarded as an extreme figure for best stock yesterday. Poultry is cleaning up well, but the egg market is very weak, with some dealers offering to clean up stocks at 12½@13c, and single-case lots selling at 13½@14c. Pork and veal continue firm, under a good demand. Some California cucumbers came in yesterday, the first of the season. They were fine stock, and were held at the modest price of $2 per dozen.

Bank Clearings.

	Exchanges.	Balances.
Portland	$905,812	$165,908
Seattle	385,371	49,462
Spokane	203,400	54,024
Tacoma	175,904	26,579

PORTLAND MARKETS.

Grain, Flour, Etc.

May wheat in Chicago went down with a thud yesterday morning, falling before the day was over at least 18c, under the closing price Wednesday. The European markets were also lower, and, with freights still becoming in the local market, the outlook was anything but pleasing from a seller's point of view. Most of the exporters declared themselves out of the market, giving as a reason therefor the inability to operate except at a loss, with the markets in their present weak condition and the firmness of holders' views. Walla Walla was nominally 53@53½c, and Valley 52@55c, with bluestem,55@56c.

Wheat—Quotations nominal; Walla Walla, 53 @53½c; Valley, 52@55c; bluestem, 56c per bushel.

Flour—Best grades, $2 70@3; graham, $2 50; superfine, $2 10 per barrel.

Oats—White, 35@36c; gray, 33@34c; stained, 29@30c per bushel.

Barley—Feed, $14@15; brewing, $17@18 per ton.

Millstuffs—Bran, $12@13 per ton; middlings, $18@19; shorts, $13@15; chop, $14.

Hay—Steady; timothy, $10@11; clover, $7@7 50; Oregon wild hay, $6@7 per ton.

Vegetables, Fruit, Etc.

Vegetables—Parsnips, $1; carrots, $1; turnips, 90c; onions, $1 50@2 per central; cabbage, 1½c per pound; potatoes, 55@60c per sack; sweet potatoes, 2½@2½c per pound.

Fruit — Lemons, $2 50@3; oranges, $2 75@3 per box for navels, $2 for seedlings; tangerines, $1 75; Japanese oranges, 75c@$1 50 per box; pineapples, $4 50@6 per dozen; bananas, $2 50 @3 per bunch; Persian dates, 7½@8c per pound; apples, $1 @ 1 50; pears, 75c@$1 25 per box; cranberries, $6 50@7 per barrel for Howes, $7 75@9 for Eastern.

Dried fruit — Apples, evaporated, 7 @8c per pound; sun-dried, sacks or boxes, 4@5c; pears, sun and evaporated, 5@6c; plums, pitless, 4@ 5½c; prunes, Italian, 5½@7½c; silver, extra choice, 5 @ 6c; figs, Smyrna, 22½c; California black, 8@9c; do white, 10c per pound.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 30@35c; seconds, 42½ @45c; dairy, 30@37½c; store, 22@22½c per roll.

Eggs—12½@13½c per dozen for Oregon.

Poultry—Chickens, mixed, $3 50@4 50; hens, $4 50@5; ducks, $5@6 50; geese, $6 50@7 50 per dozen; turkeys, live, 10@11c; dressed, 12½@14c per pound.

Game—Mallard ducks, $3; widgeon, $1 50@2; teal, $1@1 50 per dozen.

Cheese—Full cream, twins, 12½@13c; Young America, 14c per pound.

Groceries, Nuts, Etc.

Coffee—Mocha, 23@28c; Java, fancy, 29@32c; Java, good, 20@24c; Java, ordinary, 18@20c; Costa Rica, fancy, 18@20c; do good, 16@18c; do ordinary, 10@12c per pound; Columbia, roast, $12 75 per case; Arbuckle's, $14 25; Lion, $15 25.

Sugar — Cube, $5 85; crushed, $5 85; powdered, $5 85; dry granulated, cans, $5 35; beet, $5 25; extra C, $4 85; golden C, $4 72½ net; half barrels, ⅛c more than barrels; maple sugar, 15@16c per pound.

Beans—Small white, 3½c; bayou, 4c; Lima, 6c per pound.

Salmon — Columbia river, 1-pound talls, $1@ 1 50; 2-pound talls, $2@2 50; fancy, 1-pound flats, $1 60@1 75; ½-pound fancy flats, 85@90c; Alaska, 1-pound talls, $1 20@1 30; 2-pound talls, $1 90@2 25.

Grain bags—Calcutta, $7@7 10 per 100.

Nuts—Peanuts, 6½@7c per pound for raw, 10c for roasted; cocoanuts, 90c per dozen; walnuts 10@11c per pound; pine nuts, 15c; hickory nuts, 7c; chestnuts, 10c; Brazil, 11c; filberts, 15c; fancy pecans, 12@14c; almonds, 15 @ 17½c per pound.

Coal oil—Cases, 21½c per gallon; barrels, 17½c; tanks, 13½c.

Rice—Island, 6½c; Japan, 5½c; New Orleans, 4½@5½c; fancy head, $7@7 50 per sack.

Meat and Provisions.

Mutton—Gross, best sheep, wethers and ewes, $4@4 25; dressed mutton, 7@7½c per pound.

Hogs—Gross, choice heavy, $5; light, $4 50; dressed, 6c per pound.

Beef—Gross, top steers, $4@4 50; cows, $3 50 @4; dressed beef, 6½@7½c per pound.

Veal — Large, 7@8c per pound; small, 8½@ 9½c.

Provisions — Portland pack (Shield brand): Hams, smoked, are quoted at 12½c per pound; picnic hams, 9½c per pound; breakfast bacon, 12½c; bacon, 9½c; backs, 9½c; dry salt sides, 8½c; dried beef, 17½c per pound; lard, 5-pound pails, 10c; 10-pound pails, 9½c; 50s, 9½c; tierces, 9½c per pound. Eastern pack (Hammonds): Hams, large, 13c; medium, 13½c; small, 13½c; picnic hams, 9½c; shoulders, 9½c; breakfast bacon, 12½c; dry salt sides, 8½@9½c; bacon sides, 9@10½c; backs, 10c; butts, 8c; lard, pure leaf, kettle rendered, 5s, 10½c; 10s, 10½c.

Hops, Wool, Hides, Etc.

Hops—20@30c per pound.

Wool—Valley, 12@13c for coarse, 13@20c for best; Eastern Oregon, 8@14c; mohair, 27@30c per pound.

Sheepskins—Shearlings, 15@20c; short-wool, 25 @35c; medium-wool, 50@50c; long-wool, 60c@$1 each.

Pelts — Bear skins, each, as to size, $5@15; cubs, each, $1@5; badger, each, 10@14c; wildcat, 25@40c; housecat, 5 @ 10c; fox, common gray, 40@60c; do red, $1 25@1 75; do cross, $2 50 @5; lynx, $1 50@2 50; mink, 50c@$1 25; marten, dark Northern, $4@8; do pale, pine, $1 25 @5; muskrat, 5 @ 12c; skunk, 25@40c; otter (land), $4@6; panther, with head and claws perfect, $14@; raccoon, 25@50c; wolf, mountain, with head perfect, $3 50@5; wolverine, $2 50@6; beaver, per skin, large, $6@7; do medium, per skin, $4@5; do small, per skin, $1@2; do kits, per skin, 50c@$1.

Tallow—5@5½c; No. 2 and grease, 2½@4c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 15@16½c; dry kip, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 15@16c; dry salted, one-third less than dry flint; salted hides, round steers, 60 pounds and over, 8½@10c; do 50 to 60 pounds, 8@8½c; do under 50 pounds and cows, 7½@8c; kip, 15 to 30 pounds, 7½@8c; do veal, 10 to 14 pounds, 7½c; do calf, under 10 pounds, 7½c; green (unsalted) 2c per pound less; culls, bulls, stags, motheaten, badly cut, scored hair slipped, weather-beaten or grubby, one-third less.

NEW YORK STOCK MARKET.

Pressure Was Manifest Against a Number of Individual Stocks.

NEW YORK, Feb. 23.—There was a light accumulation of orders over the holiday, which were executed in the stock market at the opening this morning for outside account. Arbitrage brokers bought stocks on a small scale for foreign account to cover sales made in London at the higher level, induced by the rumor, which found credence on the other side, of the surrender of the Boer General, Cronje. There was continued absorption on a small scale of some stocks which have shown extraordinary increase in earnings during the week, and to which was added today Northern Pacific, with an increase for the second week in February of $194,000, or 41 per cent. Western New York & Pennsylvania and the bituminous coal group showed an increase of 35 per cent. But even at the opening pressure was manifest against individual stocks among the specialties, which served to unsettle the market, and naturally to turn the tide in favor of the reactionists.

Continued pressure was manifest at the opening on Third Avenue, Leather and Sugar. As the day progressed other stocks came under pressure, and the group above named showed some recovery. The iron and steel group was the first affected by the spread of weakness. Tennessee Coal dropping an extreme 3 points, and the American Hoop, National Steel, Tin Plate, Federal Steel, Wire & Steel, Colorado Fuel and Republic Steel from 1 to 3 points. Later the announcement of the dividend on Consolidated Gas at the reduced rate established since the local gas war was in effect led to a raid on that specialty, with a resulting loss of 4%. Rubber preferred lost nearly 4 points, Metropolitan 4½, Glucose 3½ and Brooklyn Union Gas 3½.

Third Avenue fell in the final dealings to the lowest of the day, showing a decline of 7 points net.

The violent declines had a sympathetic effect on the general list, especially on the grangers and Grand Trunk lines, and declines in the railroads were extended to a point or over in many cases. Fears that the cutting of rates on grain inclined to demoralization of freight rates had an influence. Apprehensions of higher money also had to do with the decline. There was a slight rally on covering of shorts by the bears and in sympathy with a rise in Reading first preferred to 50%. This made the closing firm, but at net losses in practically all cases. Preliminary estimates of the movement of currency by express to and from the interior indicate an increase in the shipments by the banks, but a still greater increase in their receipts, so the loss on the interior movement is believed to be less than $500,000. Receipts of money by registered mail are said by banking authorities to be sufficient to more than offset this.

Losses by the banks on the subtreasury operations for the week foot up $3,084,000. For some reason the opinion prevails that the loan expansion will show a considerable falling off from the recent rate of increase. More or less mystery still attaches to the phenomenal increase in loans of last week and the week before, and the disposition grows to attribute them to some special operations. But a further decline in surplus reserves of several million dollars will inevitably be shown by tomorrow's bank statement.

The bond market showed decreased activity, and prices declined. Total sales, par value, $1,325,000. United States new and old 4s and the 5s advanced ¼, and the 3s ¼ per cent in the bid price.

BONDS.

U. S. 2s, reg	103	Gen. Electric 5s*	116
do 3s, reg	109¾	N. Y. Central 1sts	116¾
do 5s, coupon	110¾	Northern Pacific 3s	66
do new 4s, reg	135	do 4s	108¾
do new 4s, coup	135	Oregon Nav. 1sts	110
do old 4s, reg	116	do 4s	101
do old 4s, coup	116	Oregon S. L. 6s	127½
do 5s, reg	114	do con. 5s	114
do 5s, coupon	114	Rio Gr. West. 1sts	97½
Dist. of Col. 3-65s	118	St. Paul consols	167¾
Atchison adj. 4s	82¼	St. P. C. & P. 1sts	120
C. & N. W. con. 7s	141½	do 5s	120½
do S. F. deb. 5s	120	Union Pacific 4s	104
D. & R. G. 1sts	103½	Wis. Central 1sts	90¼
do 4s	98½		

*Offered.

STOCKS.

The total sales of stocks today were 409,400 shares. The closing quotations were:

Atchison	20¾	Union Pacific	49¾
do pref	62¼	do pref	76¾
Balt. & Ohio	61¾	Wabash	6¾
Can. Pacific	69¾	do pref	20½
Can. Southern	48¾	Wheeling & L. E.	10½
Ches. & Ohio	26¾	do 2d pref	27¾
Chi. Gr. Western	18¼	Wisconsin Centr.	18
Chi., B. & Q.	125¾	P. C., C. & St. L.	79
Chi., Ind. & L.	20	EXPRESS CO'S.	
do pref	52¼	Adams	115
Chi. & East. Ill.	92½	American	140
Chicago & N. W.	150	United States	46
C., R. I. & Pac.	107½	Wells-Fargo	123
C., C., C. & St. L.	80¾	MISCELLANEOUS.	
C., N., Southern	5¾	Amer. Cotton Oil	33½
do 1st pref	42½	do pref	94
do 2d pref	15½	Amer. Malting	5½
Del. & Hudson	116½	do pref	24
Del., Lack. & W.	161¼	Amer. Smelt. & R.	40
Denver & Rio Gr.	19¾	do pref	90¼
do pref	71¾	Amer. Spirits	2½
Erie	12¾	do pref	17
do 1st pref	37¼	Amer. Steel Hoop	43½
Great North. pref.	157	do pref	85¼
Hocking Coal	16	Amer. Steel & W.	57¼
Hocking Valley	33¾	do pref	92¾
Illinois Central	112½	Amer. Tin Plate	31¾
Iowa Central	15¾	do pref	81
do pref	40¾	Amer. Tobacco	107¾
Kan. C., P. & G.	12¾	do pref	135¼
Lake Erie & W.	21¾	Anaconda Min. Co.	44¼
do pref	84	Brooklyn R. T.	71¼
Lake Shore	194	Colo. Fuel & Iron	43½
Louis. & Nash.	81¾	Cont. Tobacco	31¼
Manhattan El	91¾	do pref	84¼
Met. St. Ry.	174¼	Federal Steel	55½
Mexican Central	11¾	do pref	74½
Minn. & St. Louis	62	General Electric	126
do pref	91¾	Glucose Sugar	51¾
Missouri Pacific	45	do pref	98¾
Mobile & Ohio	41½	Int. Paper	23¾
M., K. & T.	16¼	do pref	68
do pref	32½	La Clede Gas	74
New Jersey Cent.	117	National Biscuit	36¼
New York Cent.	132¾	do pref	90
Norfolk & West.	21¾	National Lead	24½
do pref	74½	do pref	104
Northern Pacific	53¼	National Steel	47
do pref	74¾	do pref	90½
Ontario & West.	21¼	N. Y. Air Brake	124
O. R. & N.	42	North American	14¾
do pref	78	Pacific Coast	49½
Pennsylvania	133½	do 1st pref	82
Reading	19¾	do 2d pref	62
do 1st pref	50¼	Pacific Mail	37
do 2d pref	29½	People's Gas	96½
Rio Gr. Western	48¾	Pressed Steel Car	34¼
do pref	87¾	do pref	85
St. Louis & S. F.	10¾	Pullman Pal. Car	187
do 1st pref	68	Stand. Rope & Tw.	7¾
do 2d pref	34½	Sugar	111¼
St. Louis & S. W.	12¾	do pref	112
do pref	30¾	Tenn. Coal & Iron	95¼
St. Paul	121¾	U. S. Leather	12¾
do pref	171	do pref	74
St. Paul & O.	159	U. S. Rubber	32½
Southern Pacific	38¾	do pref	92½
Southern Ry	12¾	Western Union	83¾
do pref	57½	Republic Iron & S.	22¾
Texas & Pacific	16¼	do pref	68

Money, Exchange, Etc.

SAN FRANCISCO, Feb. 23.—Sterling on London—60 days, $4 85¼; do sight, $4 88½.

Mexican dollars—48@48½c.

Drafts—Sight, 15c; do telegraphic, 17½c.

NEW YORK, Feb. 23.—Money on call, steady at 2@2½ per cent; last loans, 2½; closed offered at 2½ per cent.

Prime mercantile paper—4½@5 per cent.

Sterling exchange—Easier, with actual business in bankers' bills at $4 87¼ for demand and at $4 83¼ for 60 days; posted rates, $4 84½@ 4 85 and $4 88½; commercial bills, $4 83@4 83½.

Silver certificates—59¾@60¾c.

Mexican dollars—47½c.

Bonds—Government, buoyant; state, strong; railroad, weak.

LONDON, Feb. 23.—Consols—101⅛.

Money—3½ per cent.

Stocks in London.

LONDON, Feb. 23.—Canadian Pacific, 101¼; Union Pacific preferred, 77, ex dividend; Northern Pacific preferred, 76½; Atchison, 23¾; Grand Trunk, 8¾; Anaconda, 8¼.

THE GRAIN MARKETS.

Prices for Cereals in American and European Ports.

SAN FRANCISCO, Feb. 23.—Wheat, firm; spot market weak. Barley, not quoted; spot barley, firm. Oats, dull.

Spot quotations were:

Wheat—No. 1 shipping, 96½c; choice, 97½c; milling, 98½c@$1.

Barley—Feed, 70@76½c; brewing, 80@82½c.

Oats—Gray, Oregon, $1 07½@1 12½; milling, $1 15@1 17½; red, $1 12½@1 20.

Call board sales:

Wheat—Firm; May, 96⅝c; December, $1 00; cash, 97½c.

Barley—No sales.

Corn—Large yellow, $1 02½@1 05.

New York Grain and Produce.

NEW YORK, Feb. 23.—Flour—Receipts, 23,600 barrels; exports, 3300. Market still firm on winter wheat flour, but dull and easier for springs; Minnesota patents, $3 85@4 10.

Wheat—Receipts, 52,800 bushels; exports, 98,965. Spot, weak; No. 2 red, 74½c elevator, 79½c f. o. b. Options opened easy, and thereafter were heavily disposed, through general liquidation, heavy Argentine shipments, lower English cables, small clearances, favorable Western weather and crop prospects and disappointing export demand, closing weak and heavy at 1½@1⅝c net decline. March closed at 74⅝c; May, 72⅝c; July, 72⅝c; September, 72¼c.

Wool—Steady.

Hops—Steady.

Chicago Grain, Produce, Etc.

CHICAGO, Feb. 23.—The news from Argentina held the center of the bulletin board on the Board of Trade today. Other bearish news were merely subsidiary to it. The shipments from Argentina, 2,320,000 bushels, were exceeded only twice last year, and have not been exceeded often in the history of the commerce of that country. In consequence, May wheat at the opening was ⅝c under Wednesday, at 67⅛ @67¼c. The price touched 67@67⅛c, and later 67⅛c, between which quotations it fluctuated for two hours. Then the descent began. Under pressure of foreign selling and bull liquidation, with scarcely any outside demand, the price of May was forced steadily down to 66¼c, at which the market for that option closed, lamentably weak, and 1½@1¾c under Wednesday.

Corn was inclined towards firmness, but finally succumbed to the wheat weakness. Trade generally was quiet. Country offerings were fair, but the shipping demand was poor. May closed ¼@⅜c down, at 34⅝@34¾c.

The trade in oats was small, and influenced most of the time by corn. In view of the weakness about it, the market was remarkably steady. May closed a shade depressed, at 23½c.

Provisions were dull. The market early was easy with wheat, later firm with the corn bulge, but again weak with wheat. A firm hog market had a steadying effect. May pork closed 10@12½c under Wednesday, at $10 72½@10 75; May lard 2½c down, and May ribs 7½c lower.

The leading futures ranged as follows:

	Opening.	Highest.	Lowest.	Close.
WHEAT.				
February	69 62½	69 68	69 65	69 65
May	67⅛	67¼	66¼	66¾
July	67⅝	67⅞	66	66¾
CORN.				
February	.....	.....	.....	33
May	34⅝	35⅛	34⅝	34⅞
July	34⅞	35½	34⅞	34⅞
OATS.				
May	23¼	23½	23¼	23¼
July	22⅞	22⅞	22⅝	22⅞
MESS PORK.				
May	10 75	10 87½	10 72½	10 75
July	10 87½	10 90	10 77½	10 77½
LARD.				
May	5 90	5 95	5 90	5 90
July	6 00	6 05	5 97½	6 00
SHORT RIBS.				
May	5 92½	5 95	5 85	5 87½
July	5 92½	5 95	5 87½	5 90

Cash quotations were as follows:

Flour—Easy.

Wheat—No. 3 spring, 63½@65c; No. 2 red, 69 @70c.

Corn—No. 2, 33½c.

Oats—No. 2, 26@26½c; No. 2 white, 26@26½c; No. 3 white, 24½@25½c.

Rye—No. 2, 54@55½c.

Barley—No. 2, 87½@42c.

Flaxseed—No. 1, $1 60.

Timothy seed—Prime, $2 45.

Mess pork—$9 80@10 75 per bbl.

Lard—$5 75@5 82½ per cwt.

Short ribs—Sides, loose, $5 75@6 05.

Shoulders—Dry salted, boxed, $6 25@6 50.

Short clear sides—Boxed, $5 95@6 05.

Butter—Firm; creamery, 21@23c; dairy, 18@ 21c.

Cheese—Firm, 12@13c.

Eggs—Firm; fresh, 13@13½c.

	Receipts.	Shipments.
Flour, barrels	105,000	91,000
Wheat, bushels	90,000	33,000
Corn, bushels	949,000	760,000
Oats, bushels	552,000	124,000
Rye, bushels	13,000	5,000
Barley, bushels	163,000	12,000

European Grain Markets.

LONDON, Feb. 23.—Wheat—Cargoes off coast, quiet and steady; cargoes on passage, easier and neglected; English country markets, quiet.

LIVERPOOL, Feb. 23.—Wheat, dull; wheat and flour in Paris, dull; French country markets, quiet; weather in England, warm and moist. Wheat—Futures closed steady; May, 5s 5¾d; July, 5s 8¾d. Spot, No. 1 Northern spring, dull at 6s ½d.

Corn—Spot, American mixed, new, quiet, 3s 8d; do old, quiet, 3s 8¼d. Futures, steady; February, 3s 8d; March, 3s 8d; May, 3s 7¾d.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Feb. 23.—Wool—Spring—Nevada, 12@15c; Eastern Oregon, 12@16c; do Valley, 20@22c. Fall—Northern, mountain, 10@ 12c; mountain, 8@10c; plains, 8@10c; Humboldt and Mendocino, 15@17c per pound.

Hops—1899 crop, 11@13c for choice.

Millstuffs—Middlings, $17 50@20; bran, $12@ 13 per ton.

Hay—Wheat, $6 50@9 50 per ton; wheat and oat, $6 50@9; barley, $5@7; alfalfa, $6@7 50; clover, $7@8 per ton; straw, 30@45c per bale.

Potatoes—Early Rose, 80@85c river Burbanks, 50@75c; Salinas Burbanks, 80c@$1 10; Oregon Burbanks, 75c@$1 10 per sack; sweets, $1 75@ 1 85 per central.

Onions—$1 75@2 25 per central.

Citrus fruit—Mexican limes, $4@5; common California lemons, 75c@$1 50; choice, $1 75@2

Tropical fruit — Bananas, $1 50 @ 2 50 per bunch; pineapples, nominal.

Apples—$1@1 25.

Butter—Fancy creamery, 22@22½c; do seconds, 21@21½c; fancy dairy, 19@20c; do seconds, 17@18c; pickled, 22@24c; firkin, 21@22c per pound.

Cheese—New, 10@11c; Eastern, 16½@17c per pound; Young America, 10½@11½c; Western, 13@14c per pound.

Eggs—Store, 12@14c; Eastern, cold storage, nominal; ranch, 17c per dozen.

Receipts—Flour, quarter sacks, 23,240; do Oregon, 820; do Washington, 1448; wheat, centals, 19,800; barley, centals, 5150; oats, centals, 180; do Washington, 3770; beans, sacks, 1567; potatoes, sacks, 4935; bran, sacks, 4800; middlings, sacks, 475; hay, tons, 452; wool, bales, 11; hides, 975.

EASTERN LIVESTOCK.

CHICAGO, Feb. 23.—Cattle—Choice cattle nominally steady, others steady to slow; Texans firm; good cows about steady, others 10c lower; canners strong, stockers and feeders active and about steady. Good to choice, $5@ 5 85; poor to medium, $4@4 75; mixed stockers, $3 40@3 80; selected feeders, $4 25@4 75; good to choice cows, $3 50@4 55; heifers, $3 25@4 60; canners, $2 20@2 90; bulls, $2 60@4 25; calves, $5@8; fed Texas beeves, $4@4 65.

Hogs—Market active, steady to strong; top, $4 07½; good clearances; mixed and butchers, $4 70@4 95; good heavy, $4 85@4 97½; rough heavy, $4 70@4 80; light, $4 00@4 85; bulk of sales, $4 80@4 90.

Sheep—Market steady; lambs, strong; native wethers, $5@5 80; Western wethers, $5@5 75; lambs, $5@7 15; Western lambs, $6@7 65.

Receipts — Cattle, 3000; hogs, 28,000; sheep, 8000.

OMAHA, Feb. 23.—Cattle—Receipts, 1500. Market steady; native beef steers, $3 80@5 50; Western steers, $3 75@4 60; Texas steers, $3 50 @4 25; cows and heifers, $3 20@4 10; canners, $2 25@3; stockers and feeders, $3 75@5; calves, $3@7 25; bulls and stags, $3@4.

Hogs—Receipts, 8500. Market steady; heavy, $4 70@4 75; mixed, $4 67½@4 70; lights, $4 65@ 4 70; bulk of sales, $4 67½@4 70.

Sheep—Receipts, 4600. Market steady; lambs, $5 50@6 75.

KANSAS CITY, Feb. 23.—Cattle—Receipts, 4000. Market steady; Texas steers, $3 50@4 50; Texas cows, $2 50@3 25; native steers, $4@5 25; native cows and heifers, $2 50@4 20; stockers and feeders, $3 50@5 25; bulls, $3 50@4 50.

Hogs — Receipts, 11,000. Market steady to strong; bulk of sales, $4 70@4 77½; heavy, $4 67½@4 85; packers, $4 65@4 77½; mixed, $4 65@4 75; lights, $4 25@4 70; Yorkers, $4 65 @4 70; pigs, $4 10@4 52½.

Sheep—Receipts, 10,000. Market steady; lambs, $5 75@6 60; muttons, $3 75@5 50.

The Metal Markets.

NEW YORK, Feb. 23.—The only change in official quotations for metals was in the shading of tin. The market closed dull and nominal. Pig-iron warrants, very dull; lake copper, unchanged, $16 25; tin, shading, at $31 75@32; spelter continued slow, at $4 55@4 85. The firm that fixes the selling price for miners and smelters quotes lead at $4 45 at the close. Bar silver, 59½c.

SAN FRANCISCO, Feb. 23.—Bar silver, 59⅝c.

LONDON, Feb. 23.—Bar silver, 27¾d.

Coffee and Sugar.

NEW YORK, Feb. 23.—Coffee—Options closed steady at unchanged prices to an advance of 10 points; sales, 975 bags, including March at $7 @7 05; May, $7 10@7 20; June, $7 10. Spot, Rio, dull; No. 7, invoice, 8 9-16c; No. 7, jobbing, 9 1-16c. Mild, quiet; Cordova, 9½c.

Sugar—Raw, dull and easy; fair refining, 3⅞c; centrifugal, 96 test, 4⅝c; refined, quiet.

Foreign Financial News.

NEW YORK, Feb. 23.—The Commercial Advertiser's London financial cablegram says:

There was a slight increase in business in the markets here today, notwithstanding the settlement, and the trade was firm, easing slightly finally in the absence of official war news. London bought Americans, principally Norfolk & Western, for an hour, and then left them neglected. The bank lost £300,000 gold to the Cape, and received £500,000 from Russia, and £25,000 bought in German coins. Call money was higher on settlement requirements, but bills were idle.

"Her Husband's Title."

NORTH YAKIMA, Feb. 18.—(To the Editor.)—Being a physician, I should like to add my opinion to the query and answer under above heading in The Oregonian of the 15th. A title in all cases should be of worth and intrinsic value to the person possessing it, and should be protected and defended against usurpation. The title of "Dr." should apply only to the man or woman who has honestly earned it by long and persistent labor. I do not believe in reflected honors, and I know of nothing that has so retarded the advancement of women physicians as the prevailing custom of calling the wife of a physician "Mrs. Dr." Many ladies have said to me: "Mrs. Adair, have you met Mrs. Dr. So and So?" (referring to the wife of some physician). This always brings the hot blood of resentment to the face of every woman physician, though her tongue is usually bridled. I sometimes reply, "Oh, you mean the Doctor's wife?" or "I did not know there was a lady physician of that name." My husband and myself frequently receive letters addressed "Colonel and Mrs. Adair," and I am sometimes addressed as "Mrs. Colonel Adair." My reply is always, "I am not a colonel, but I am a doctor." And now, since the time has come when many women have justly earned the title of "Dr.," permit me to enter my protest against the common fashion of addressing the wife of an M. D. as "Mrs. Dr. —."

DR. OWENS ADAIR.

CULLISON & CO.
Wheat AND Stock Brokers
DIRECT WIRES TO New York Stock Exchange Chicago Board of Trade
SECOND FLOOR CHAMBER OF COMMERCE

CAPE NOME
S. S. GEO. W. ELDER, S. S. NOME CITY
S. S. DESPATCH
The above first-class steamers will sail every 10 days during the season for Cape Nome, York and St. Michael and Yukon river points.
First Sailing, May 15.
FOR RATES AND INFORMATION APPLY TO
CALIFORNIA & OREGON COAST S. S. CO.
F. P. BAUMGARTNER, 253 Washington St.
W. A. Mitchell & Co., General Agents, San Francisco.

HOTEL ARRIVALS.

THE PORTLAND.

H Jenter, Chicago
L P Lathrop, Chicago
Edgar H Scott, do
C F May & wf, N Y
Walter C Barnhart, Tacoma
J Michel, New York
H L Whitman, St L
C C Hampton, Marysville, Cal
M H Greenbaum, Cinn
Alex R Pipe, St Louis
Miss Keith Wakeman, Frawley Co
T Daniel Frawley, do
Miss Mary Van Buren, Frawley Co
Mrs Haynes, do
J R Amory, New York
Harrington Reynolds, New York
W J Andrews, San Fr
A Goodman, New York
D Natara, New York
Mr & Mrs C E Ettner, York, Pa
Mrs A T Leura, do
Louis Bearwald, S F
Herbert Choynski, S F
E F Brittingham, N Y
H Florsheim, Chicago
R H Pickering, city
M J Grammont, Chgo
W B Gray, St Paul
Ch Schner, Milwaukee
C D Helwig, Kan City
J C Ryan, Chicago
John Handford & w, do
Gus Hochstadter, Chgo
J Baer, Cincinnati
A Trimble, Sumpter
J D Flenner, Boise
H C Coleman, Toledo, O
J Ribood, Chicago
E J Godfrey, Baker Cy
A C Anderson, Chicago
Mrs J T Ross & dtr, Astoria
F I Dunbar & w, Salem
Adam S Collins, San Fr
T H Curtis, Astoria
R A Knox, Barque Beechdale
A B Carruthers, Astoria

THE PERKINS.

A B Little, Houlton
H Holmes, Whitlem
E W Ross, Castle Rck
J F Liffany, Salt Lake
P Gilmore, Astoria
Bruce Brier, Seattle
H Haynes, Forest Grov
J M Holman, Dallas
F G Elliott, Dallas, Or
S S Johnson, Lewiston
A Leadbetter, LaCamas
F L Goddard, La Cross
B Bahlman, La Crosse
C O Ambus, St Louis
C E Ambus, St Louis
T Webster, San Fran
S K Bower, Aberdeen
Mrs S K Bower, do
Geo E Houtz, Tacoma
Mrs Geo E Houtz, do
S F Cochran, Lincoln
J F Fowler, Arlington
Mrs J C Fowler, do
C P Heinger, San Fr
G H Wright, Tacoma
E W Parks, Tacoma
H Harkins, Tacoma
G H Crane, Des Moines
Mrs G H Crane, do
W E Schulze, Minnpls
Mrs Murray, Lewiston
James Snipes, Dalles
Bessie Snipes, Dalles
W L Connolly, Chicago
J W Grace, Tacoma
W Warner, Tacoma
Mrs Warner, Tacoma
Miss Warner, Tacoma
C C Bowlen, Red Lodge
Mrs C C Bowlen, do
E E Ridgley, Holcomb, N Y
John O'Neill, do
J B McCann, San Fran
J P Anderson, St Paul
Frank Fisher, Monmth
E A Wilson, Monmouth
T A Barlow, Victoria
B J Boynton, St Paul
F T Kane, Forest Grov
Newell Matrum, do
D J Collins, Indp, Or
A A Jayne, The Dalles
J W Blake, Pendleton
Mrs J W Blake, do
Miss Blake, Pendleton
L J Cox, Joseph, Or
Gus Passston, do
John Smith, Corvallis
T C Campbell, San Fr
A Chesterson, San Fr
F Marquette, Omaha
C R Little, Indpls, Ind
Mrs C R Little, do
Effie Wright, Omaha
Catherine Ambler, do
Mrs J H Dennison, Grant's Pass
T E Going, Sumpter
Simon Bell, Sumpter
R B Wilkins, Salem

THE IMPERIAL.

C. W. Knowles, Manager.

M W Spencer, city
John P Amos, city
John B Bowser, city
Martin Ellsworth, Sacramento
G D Hodge, Lewiston
E H Hall, city
Clarence Montaine, S F
J A Bernstein, San Fr
M S Duffield, San Fr
Mrs Duffield, San Fran
C B Moores, Oregon Cy
Wallace Shaw, San Fr
Mrs Shaw, San Fran
F D Winton, Astoria
R Dunby, John Day
E W Harris, Forest Gr
Mrs Geo W Wood, Astoria
J W Welch, Astoria
M K Hall, Rainier
H S Fernot, Corvallis
Mrs H S Fernot, do
A McIntosh, Tacoma
Mrs McIntosh, Tacoma
S C Knowles, Ashland, Wis
Mrs Knowles, do
Miss Knowles, do
Mrs J A Venens, Washington, D C
D P Cameron, Denver
Mrs A R Carter, Ashland, Or
Frank L Moore, Bak Cy
W S Bowers, Baker Cy
F Basche, Baker City
Davie Wilcox, Haines
Mrs J E Dow, Waterville
Mrs Nora Huston, Albany
J C Rice, Boise

THE ST. CHARLES.

W O King, Helix
W H Hamilton, Helix
Geo Smith, Helix
Mrs Smith, Helix
Grant Hagey, June Cy
Mrs M L Dodd, city
A Johnson, city
H Huddleston, Blue Rvr
Lou Haddle, BlueRiver
G H Pearson, do
Jas Wilson, Vancouver
E H Beach, Corvallis
W A Ford, Chinook
J F Ward, Chinook
Thos S Ward, Arlington
Geo Oglesheimer, do
I M Brown, N Yamhill
J W Willis, Grass Vy
J H Spoonemore, do
Jeff Beebe, do
C H Gilbreath, Rainier
H M Brown, San Fran
Mrs Brown, San Fran
H C Featherstone, S F
Mrs Featherstone, S F
Herman Waltz, St Paul
W W Blakesley, StHlna
S Fannings, La Center
Mrs Fannings, La Centr
A Barr, Clatskanie
J A Barr, Clatskanie
J E Tuttle, Tillamook
E A Howell, Tillamook
W E Howell, Tillamook
W T Grunewald, Warrenton
C M Catswith, Astoria
J Thomas, Fairview
O E Miller, Warrenton
S G Murray, Warrenton
Mrs Murray, Warrenton
Mrs S McMillar, Garibaldi
Mrs M Kramer, Broken Bow, Neb
C A Loney, Woodland
Bert St John, McCoy
E C Powell, La Center
W A Ford, Chinook
C H Wilson, Stevensdale, Idaho

Hotel Donnelly, Tacoma.

European plan; headquarters for commercial men. Chilberg's restaurant in connection.

Hotel Butler, Seattle.

European. Rooms with or without bath. Ladies' and gents' grillrooms in connection.

Kruse's Grill Room and Restaurant—Stark street, opp. Chamber of Commerce.

"The Man With the Hoe."

PORTLAND, Feb. 22.—(To the Editor.)—Like your correspondent, Georgie Curtis, I find it "hard to understand why this poem has created such widespread animosity," but I also wonder why this animosity has all been directed at the poet, and has