Lessons Taught by the Spanish-American War.

ANNUAL OF THE NAVY DEPARTMENT

Tendency Is to Bulld More Battle-Ships-Torpedo-Boats in Distayor -Guns and Gun Practice.

WASHINGTON, Feb. E.-The naval annual, just issued from the office of naval

Commander Peters. This article presents in specimet shape many of the lessons in specimet shape many of the lessons election, when Wellcome had handed him taught by the Spanish war and utilited by the navice of foreign nations. Beginning with the statement that the most from Wellcome after the investigation by striking feature is the marked effort now the grand jury, being made by the important markine Mr. Steele gav

ly demored in new construction. is attached to the moral effects of torpede-boats and their use in training young
officers.

Another war lesson was that the big
stude on board ship are secondary, and

hereafter dependence must be placed upon a primary battery of rapid-fire guns of

There is a universal effort to about a wood and combustibles from naval versels. Cativas boats are to be tested. Waler-tube boilers are new beyond discussion for naval use, and the only question open is that of type. Torpedo-nets have been abandoned.

dous efforts are making in fortign navies to improve gun practice, and in Germany the ships go to sea every day for target practice, even reserve ships, while the British navy has largely increased its allowance of ammunition for prize-firing. Foreign opinion criticises American gun pointers as showing much room for improvement, based on their performance at Manila and Santhago. Commander Peters, however, comments that never before have fleets been so utterly destroyed through gun fire.

A comprehensive idea of the tremendous naval programms of the German em-

pire is afforded by an article contributed by Lieutenant E. W. Kittelle, entitled "The Creation and Maintenance of a Ger-man Battle Floot." He gives from Ger-man authorities in great detail all of the argument which leads to the government demand that the navy he increased, over and above the present building pro-gramme, by 67 battle-ship, 16 large cruis-ors and 26 small cruisers. He quotes German technical papers as saying that the government has eliminated the Con-tinental powers in calculations based on the attitude of foreign countries toward the German increase. The discussion is said to have nurrowed down to Great Britain, Japan and the United States, and one paper holds that England and the United States will soon be checked in the increase of their navies by the question of manning ships, and Japan by the question of money, so that Germany will be in a

ful conclusions from a comparison of the late war. Contrary to some other writers, he limits that the Spanish commanders of the torpedo-beat destroyers lacked nelther dash nor discretion. He holds that the boats falled to do damage owing to their inability to run through the Americisn gun fire. Commander Driggs says a battleship easily can take care of two such boats on each boam in clear weather. He takes vigorous issue with the Conti-mental writers who have belittled the style of the American gunners; disagreeing with their statement that the percentage with their statement that the percentage of hits was only between three and four. Boston, in the 18th round of a near that was needed. This officer attaches the fight was a hard one, and Spike, at the fight was a hard one, and Spike, at the fight was a hard one, and Spike, at the fight was a hard one, and Spike, at the fight was a hard one, and Spike, at the fight was a hard one. depression of the trigger,

promising results of all the high expired ing tartics were ineffective, and when he sives already tested. A 20-link shell load—was floored with a terrific right, in the through all by line face hardened plate of stand further punishment, and Before nickel steel and then exploded by a fure. White scapped the best. White waved his in the rear. Notwithstanding this feat, left hand and told than to go to his corexplosive for bursting shells. Our naval to his feet and was anxious to continue smokeless is said to be superior to the limitab collie, as demonstrated by a trial and had a struggle to force Sullivan hash

#### A MEDAL FOR DEWEY. Presented by the Union Longue Club, of Breeklyn.

NEW TORK, Peb. 8.—Admiral and Mrs.
Devey were the guests of hador at a discourage of the Union League Cub in Brooklyn hast night. Admiral Devey was seased at the right and Mrs. Devey was seased at the right and Mrs. Devey at the left of the president of the club. At the conclusion of the sinner, bettern at regret Temps second, Lee Friends third, time. were rend from President McKinler, LaTu Cone mile secting—Electric work Gauge-Rear-Admiral Philip, Assistant Secretary Allen and Governor Reserved. The health for second Stattgart third; time I'd. of Mr. McKinley was drunk in allence; Secon furloage, setting—Flora Stad Son, also that of the admiral and Mrs. Dewer. Minutengle second, Electric Size. after which three cheers and a tiger were 1:0%

given for each.

President William E. Pulefter, in a speech which recited the initie and vic-tory of Mantis hay and assumed the praises of Admiral Dewey, presented in lay A him a handsome gold medal. In response to President Fulsifer's siddrama, Admiral Ex-

For this beautiful gift, I thouk you from the bettern of my beart, and I wish to say that all that my friend Lieutenans Stea wished for you on a former accuracy, has been fulfilled. I have the wealth of

suital and Mrs. Devey were presented to the diners individually and they descended to the lower floor, where a general racep-tion was held for the circle modeless and their friends, for which 29 townshies had

Admiral McNeir on Mrkr Leave. WARRINGTON, Peb. S. Singe Admini W. McNult, who has recently been up Ill bealth, asked to be covered scading at superfecteblence of the favoul scading at Armapolis and he gives sick beave for an extended period, and he rectum has been extended by the ager department. The

Richard Wainwright to succeed Admiral McNair as superintendent of the naval

HIS CAMPAIGN EXPENSES. Some of the Money Senator Clark

Spent in Montana.

WASHINGTON, Feb. 8.-A. J. Steele was cross-examined in the Clark case to

was cross-examined in the Clark case to-day. He said he had participated in the fail campaign of 180s with Mr. Clark's Triends. He had made a trip to Great Falls before the legislative election, and also another one after the election. On the first trip he had taken \$700, which Mr. Davidson had given him, and on the second, \$300. Mr. Davidson had also given second, 1908. Mr. Davidson had also given him money for expenses incurred in other trips made throughout the state. Witness said that at that time he was a bankrupt, having failed in business. He had kept no breadth of scope.

The leading feature is an article entitled "Recent Tendencies of Foreign Naval Development, and the Effect Thurson of the Recent War With Spain," by Lieutenants Commander Peters. This article property Wellcome at any one time was \$1000, which had been given him after the senatorial

Mr. Steele gave a partial list of persons powers to increase their naval strength, to whom he had paid money in sums of the article points out that one result of the Spanish war was to demonstrate interest of Mr. Clark for the senate. Rebeyond further argument that battle-ships ferring to the visit made him at Helena constitute the real fighting strength of a by Representative Garr, prior to the meet many, even in France, which has long ing of the legislature, Mr. Steele said in coung to the armored cruiser. Armored count-defense, vessels have been practical-sentation to Mr. Garr that he wanted to While the war threw no new light on the pretext; that in reality, he had desired to results of introductions, attention was see him in Mr. Clarks interest as a sentence of the conditions of commany has abundanced the building of sury more small boats. Still, some weight is attached to the moral effects of tor- In reply to questions from Senator Burof torpedo-bosts, attention was see him in Mr. Clark's interest as a sen-

politics, and that he had spent all this sum except \$700 or \$800, which he had kept. While Mr. Steele was on the stand the modernic caliber. Already the German propriety of the use of a report made by attorney-General Nolan, of the proceedings of the Lewis and Clark county tubes have been abandoned and while grand jury, in the Montana supreme court, some under-water tubes are retnized, the tendency is toward clearing a battle-ship counsel, expressed himself as etrongly in completely of these devices.

Armor must be widely distributed, and not restricted to the water like and gun positions. Foreign navies are securing the way best armor, resurdless of cost.

There is a securing the way best armor, resurdless of cost.

mitted to do so, the committee deciding that the matter was not material. State Senator W. E. Tierney, of Broadwater county, was questioned especially concerning his financial condition prior to and since his election to the senate, to meet the testimony of Mr. Dolenty, a banker of Townsend, Mont., to the effect that Mr. Tierney had paid off a large in-debtedness to his bank since the adjournment of the legislature, and shown many other evidences of improved financial con-ditions. Mr. Tierney said that he had been instrumental in organizing the State paid his indebtedness at Dolenty's bank by transferring it to the other bank. He had also sold more or less property. The witness said that he had considered him-celf worth about \$50,000 before the meeting of the legislature, and that there had been no material increase since. He also said that Senator Clark had not been instrumental in the organization of the new bank at Townsend. The notes owed at the bank were not his individual notes, but were given by firms in which he was interested. The committee adjourned until tomor-

#### ERNE'S NARROW ESCAPE.

row before the witness had concluded

Lightweight Champion Nearly Knocked Out by a Chicago Man.

CHICAGO, Feb. 8.-A decision on points Frank Erne, the lightweight champion could do with "Chicago" Jack Daly, in the fight at Fort Dearborn Athletic Club, tonight. In the fifth, Daly closed Erne's left eye with a right swing. Erne had orders in the inst round to finish Daly if of money, so that Germany will be in a possible. The champion tried with all his subsequent Friday night session, unless a there are not many countries like this quorum was present. His warning had in which the mere weight of the metal Lieutenant-Commander William H. Erne would jag Duly's head back with his left, and then cross his right over for the jaw, but Daly was game and stood up to the punishment. Near the end of the Spanish and American ships during the round he just missed Erne's jaw with a left swing that would have put the laiter out of business. Daly slipped from the impetus of his own blow, and Erne caught him square on the jaw with a right upper cut, and came near putting Daly out. Both men were on their feet at the finish in a flerce exchange, with Erne having a slight advantage.

Joe Gans Defeated Spike Sullivan. NEW YORK, Feb. E.-Joe Gans, the Baltimore lightweight pugilist, gained a well in the army and many, and he supplies a suppointed him in leading and blocking. full description of the details of the and at the end of the 18th round had weapons, which fires 10 builtets by one much the better of the contest. Sullivan epression of the trigger, Thorite is suld to have given the most squal to the secusion. Sollivan's in-fighted with jovite is said to have been fired just round there was neithing left to with black powder is still held to be the best ner. In the meanwhile, shillyon had risen made by the New Orleans' guns.

Little progress has been made in the Danny Donnelly, of Boston, jumped improvement of armor, the year's trials inrough the ropes and struck Referee simply further establishing the superiority White a crashing right on the eye, putling of the Krupp armor. The referee out of the ring between the es. The police jumped into the ring and

### THE BUNNING BACES.

Testerday's Wisners at Subland and

Str furnings, selling-Zingle Zingle was, Mantallade sevent, Good Hope (box); time, Soven Periodge, selling-Alaria witt, Ris-

tag Alich section, Wyoming third, then, here second, Monrovch 2010, 1984, 1705,

NEW ORLEANS, Feb. b.-Cloudy weather and a heavy track more the conthing being. The results more: Soling, wis furnings-agiliest gene, it-s Fruit second, Tom Kingdoy third; time

His and a field factorize-throtta seen. Grace Logan armed, brine Stayes (SOC).

her several, Brandfelds Hitel, Stee, Sidily Barotines, seven factoring—Companies in

sacted, Bremto title; time, 150 Zartini classicles—but made by Jupe or Chicagon, life for \$6.

**OUIET DAY IN CONGRESS** 

NO BUSINESS OF IMPORTANCE TRANSACTED IN EITHER HOUSE.

Many Members Attended the Lawton Funeral-Resolutions and Bills Introduced. . .

WASHINGTON, Feb. 8.-When the sen ate convened today Allison (rep. Is.) pre-sented the credentials of his colleague, John H. Gear, re-elected to the senate from lows for a term of six years from March 4, 1901. The credentials were filed. Very little routine business was trans-acted before the financial bill was laid before the senate. The senators who were expected to address the senate on the measure were absent temporarily, and after a brief luil in the proceedings, Hoar (rep Mass.) suggested: "Question, Mr.

A laugh rippled over the senate, and Jones (dem. Ark.) said he had not expected that advantage would be taken of the unanimous consent to vote on the bill next Thursday to secure a vote at an earlier date. Hoar disclaimed any such effort, calling attention to the fact that the pending question was an amendment offered by the finance committee.

Chandler (rep. N. H.), chairman of the committee on privileges and elections, said: "If the senator from Tennessee (Turley) were in his seat, I would call up the Pennsylvania genatorial case. I have refrained from pressing the case, as I was informed all the time would be taken up by the finance bill, but if the senate is

by the finance bill, but if the senate is not prepared to go on with the pending bill. I will ask the senator (Turley) to proceed with the Quay case."

The following bills were passed: To erect a public building at Deadwood, S. D., to cost 1200,000: appropriating 1500 for a monument to mark the site of the Phil Kearney massacre; granting the state of Kansas the abandoned Fort Hayes milltary reservation of 7000 acres for the purposes of establishing western branches of the Kansas agricultural college and of the Kansas state normal school thereon, and for a public park.

No senator having indicated his desire to discuss the finance bill, the senate, at 1:05 P. M., on motion of Adrich (rep. R. I.) who said many senators desired to at-tend the obsequies of General Lawton, ad-

In the House.

Upon the assembling of the house to-lay it was agreed that when the house adjourns today it be to meet Monday next. Payne (rep. N. Y.) then moved that the nouse take a recess until 8 o'clock tonight. This motion was opposed by those inter-ested in claims, this being the day set aside, under the rules, for the consideration of private bills. Sims (dem. Tenn.) said it would be unfair to cut out the day ession for the consideration of private cension bills. Payne said he made the notion because many members desired to attend the funeral of General Lawton this afternoon, and the house would be without a quorum if the regular order was

Loud (rep. Cal.) offered a way out of the tangle by moving to adjourn. Al-though the majority favored the resoluion on a rising vote, it was defeated, 66 o 150, on roll call. The question then securred upon the motion of Payne, and it revailed, 107 to 15. Accordingly at 1:28. M., the house recessed until 8 o'clock night, the evening session to be devoted o private pension bills.

Lively Night Session. There was a scene at the night session which momentarily recalled the stirring and exciting days of the list congress. An rate member rushed down the main aisle, brandishing his arms and shouting for recognition, while half the democratic members were on their feet execrating the occupant of the chair for what they termed his arbitrary course, and from several places in the half came loud

Last Friday night Talbert (dem. S. C.)

ts effect. There was an unusually large attendance when the house was called to order at a o'clock. Speaker Henderson himself was in the chair, and the galleries, usually empty at night sessions, were crowded in anticipation of a lively time. Tailert maintained his threat as soon as the motion was made to go into the committee of the whole, but the roll-call showed the presence of a score or more of members in excess of a quorum. The friends of private pension bills were jubiant. Hepturn (rep. Ia.) was called to and the clerk road the first bill. Talbert out through the legislative stages, the adoption of committee amendments, en-presentent, third reading and final pas-age, and addressed the chair. He was etely browned. Amether bill was read, engrossed, read a third time and possed, all in the space of a minute, with Talbert still clamoring for recognition. A third oll was passed in the same way.

By this time the whole democratic side was aroused. A denie members were at their feet. Talliers, thoroughly ongered, started down the main siels, shouting "Mr. Chairman" as he approuched. He reached the area in frunt of the speaker's restrum, all the while rouring out his denunciation of the chair man's artitlery course, before the chair man condenousled to recognize him. The democrate all about were also asserting their disapproval. The regulations seemed to other the storm which the chairman's course had raised. Talbert rapidly couled down after he had been recognized, and expiatned in a brief speech that the pres or of a querom had completely studicuted his position. He had no feeling against the men who served so the fed-eral side in the civil war, but he was appowed to loope, reckless, monoporture nelds a day such much for pleasan legiocothern war claims, made some country marks in ordinam of the psychilosis ellers for albeitseking those "yes ablipations' of the generaters in facus of persons blis. The consulter than gencorded with a consideration of persons bills, and it was favorating noted spain, At 10-30 the image adjusted.

#### INTERNETATION IN THE BUSING. Selects Brecletine in Supe the May Treats.

WARRINGTON, Phys. 8 - Brigon factor, of New York, unity increased plague had about out its cruster. the following resonant:
"Ther, he the Judgment of the beams of the constitution of the Simpages cande to equivation of the Simpages cande to be equivationly fault, recent and controlled by the 
generoment of the United States, about 
proveroment of the United States, about because the paper and major has been been been been been been at the problem Major Particular these are precise rational from to the United States return, and that

A letter was received from the United States district attorney at Salt Lake City mating that an indictment had been found against one of the postmasters appointed. but doubt was expressed as to whether the evidence to sustain the indictment would be brought within the statute of limitstions. A subcommittee was appointed to draft the report, which will later be sub-mitted to the full committee.

#### GOLD AND SILVER.

Brynn's Theory of Scarcity of Gold From Disuse of Silver Exploded.

The gold produced from mines in the United States alone exceeded last year the total value of gold and sliver produced in 1872. This will not be glad news for Mr. Bryan, says the New York Tribune, because not even the least sensible of his followers can be made to suppose his followers can be made to suppose that scarcity of money has resulted from disuse of silver since 1973, in spite of an output of gold greater than that of gold and silver 20 years ago. That clearly leaves nothing of the sham reasoning with which his silver fanalites have been filled. True, there never was any logic in the notion that prices must fail if the quantity of metallic money in use decreased, for it was always a stupid assumption, and one contrary to all experience, that decrease in the supply of coln lessened the entire amount of buying. Human beings used to amount of buying. Human beings used to buy on credit long before Bryan's faise notions came into blundering minds, and prices were affected by such buying as much as by any other. But a bit of the wilest logic on earth is precious to men who have no better and the inverses of the specialion that receipts of the raw sugar position has been further increased this week by wilest logic on earth is precious to men who have no better and the inverses of the specialion that receipts of the same than the control of the raw sugar position has been further increased this week by which have no better and the inverses of the face of larger receipts of hogs and prices were affected by such buying as

statement of Wells, Fargo & Co., the output was \$72,567,225 in 1899, an increase of more than \$5,000,000 compared with the compared with t pproximate value. This excludes the proapproximate value. This excludes the pro-duction in British Columbia, and the west coast of Mexico, which was about \$17,623,-900 more last year, and may rightly be considered part of the monetary supply of this country, as some receipts from such sources were doubtless included in the vague early estimates of production. Within three years the American output has increased \$19,552,000 in this country, and over \$18,000,000 in the adjacent countries which send their products hither. The remarkable increase is not confined to this part of the world, for Australia and South Africa have rivaled it, so that the total output of the world in 1890 is estinated at \$304,000,000, though in 1896 it was but \$202,682,300. Improvements in mining have brought into general use within a few years cyanide and chlorination pro-cesses, by which low-grade ores are ren-dered profitable, but there have also been great discoveries of deposits in the Cripple Creek region and the Yukon, in Australia and South Africa, though the latier region contributed since September little or nothing to the estimate for last year.

Meanwhile the output of silver last year was only \$34,594,408, against \$64,808,637 in

1889, though the decrease has been partly in market value per ounce of the metal. Since 1889 that decrease has been about a third, but the quantity of silver raised has also diminished materially, and would have diminished much more but for the appearance of silver as an important by-product in the most valuable mines worked for other metals. The decrease in silver output in 1894, when the price fell severely, was quickly conteracted in part by the remarkable expansion of mining which yielded allver as a by-product, and that increase still continues, although the treatment of ores is now such that many of the silver mines could be worked with profit if the metal should become much cheaper than it is. Since formal demone tigation by India and Japan, the actual use of silver in the world has tended rather to increase than to decrease, besidiary representative of gold has become more definitely realized. Were aliver used throughout the world only as token money, accepted solely for the arbitrary blocked private pension legislation because there was no quorum present, and threatened to continue to do so at every subsequent Friday night session, unless a subsequent Friday night session, unless a there are not many countries like this session. value attached to it by the laws of differ

causes so extensive a popular preference ody has ever been able to state with any accuracy the output of the precioumetals. Four years are probably no man lived who expected to see the annual out put of gold increased by one-half before 1900, nor were there any who expected a few years ago that the yield of silver would increase rather than diminish. Considering the world's enormous demand for other metals with which aliver is found associated, and the vast deposits of such metals that are about to be worked or only beginning to yield, it seems probable that the production of silver will increase to some extent in 12-o mear future. The probable termination of the war in South Africa seems likely to be followed by very extensive developments in that region, while nothing nev appears to indicate a probable decrease it the yield of gold from other important fields. It would not be surprising if the addition to the world's supply of gold should seen lead to important modifica-tions in its use by the Western financial world, especially in the international exprospects of future abundance, the struggis for actual possession of the metal is rendered less urgent.

# THE PLAGUE SITUATION.

No New Cases at Honolulu When the Alumeda Left.

SAN FRANCISCO, Prix 2.-The scenm er Alameda arrived today from an Ausrailed part via Sumos and Honolute. The Alameda was ordered to quarantee, but Dr. Kinyuan, state quatantine officer, raparts that up to Petersary I there had heen up new curry of plague in Honolulu store January 28. There are 1890 Japanese and Chinese in quarantine at Honolists, and detection campa have been or-The Alumeto did not Jock at Hessiele,

but lay off that puri for six hours. The wood contink life land of freight, resultand to Homolobs, but little was not landed. Three deaths from plague eccurred since the last advise from Elegan eccurred since the last advise from Humalulu, a Chinese Group Jamusry M. a naive woman siring the Jith, and a Japanese the Jith. The wife of the Japanese the Jith about acceptance of the Spingers. There were The braids officials Priscoury Lotates that

#### BELLEF FOR BOTHLELE. Cabtnet Considered the Plague Sit-

nation in Hewell, WARRINGTON, Per. 1-The valued belli a glost peretien today in order to al-tent the finaling services of through Law-ter. The principal address of discussion. Were the adapted of the today in the service of the war the adapted of the transmittee of the was the property of the Common and the was the property of the beautiful of a larger passed of the common and the property of the Common and the co

## STRENGTH OF STAPLES

LEADING FEATURE OF THE TRADE SITUATION THIS WEEK.

Weather Conditions Unfavorable to Large Distribution-Weekly Trade Review.

NEW YORK, Feb. 9.-Bradstreet's tonorrow will say: The strength of staples, and particularly those of agricultural origin, is the leading feature this week, at least. In general trade, weather conditions have not favored a big, distribution, but, compared with a year ago, are still quite favorable.

who have no better, and the increase of gold output takes the last leg from under the silver fanatic, even though it was been further increased this position builts reports from European beet markets, and the expectation that receipts of cane sugars are apt to be light. cane sugars are apt to be light in the future. Refined grades have been strong, partly owing to the strength of raws and

continued small crop reports from Brazil and of good consumptive demand here. more than \$5,000,000 compared with the product in 1898, as that was nearly \$13,500,-000 more than the product in 1898, the greatest then ever known during the 40 preceding years of which the records have good. Fine grades of wool are qu'et, but there is still an urgent demand for medium grades, and quarter-bloods sell bet-ter, considerable imported wools having changed hands in Eastern markets. Reports from the wool trade continue fa-vorable to a high degree, and firm or higher prices are regarded as a certainty

for the future. Unfavorable weather has affected distribution in most sections this week, but mail orders have been of fair size, and the spring trade outlook continues unimpaired. Iron prices vary with the mar-ket, but no widespread weakness is yet noted. Some concessions, notably by a prominent Southern furnace, are reported at Birmingham. Some export business is reported done at a shading by an Eastern furnace. Strength of quotations, in fact, grows as the interior is approached, the most firmness being noted at Chicago. Any further reaction in Southern pig prices a expected to develop a good export de-mand, the margin of price differences now being very small.

being very small.

A further gain in blast furnace capacity is noted. Current production is now little below 16,000,000 tons yearly, and some increase of stocks is shown. Considerable business could be done at the West in rails at a concession of \$1 per ton, but the active buying of old rails is taken to mean that no weakering will occur. State mean that no weakening will occur. Steel plates have again lost the strength displayed some weeks since. Copper is steady, and tin is again higher on a speculative advance in London.

Wheat (including flour) shipments for the week aggregate 2,902,357 bushels, against 2,724,867 bushels last week, 5,580,500 pushels in the corresponding week of 1839. 3,419,504 bushels in 1888, 2,061,235 bushels in 1897, and 2,718,391 bushels in 1896, Since July I, this season, the exports of wheat aggregate 123,012,322 bushels, against 156,-599,159 bushels last year, and 153,649,597 bushels in 1897-98.

Business failures in the United States for the week number 23, as compared with 171 last week, 183 in this week a year ago, 278 in 1898, 291 in 1897, and 381 in 1898. Canadian failures for the week number 25, as compared with 21 last week, 58 in this week a year ago, and 51 in 1998.

### THE FINANCIAL REVIEW,

Easy Condition in the Money Market With Strength Apparent. NEW YORK, Feb. 2.-Bradstreet's

financiel review tomorrow will may: Irregularity provailed in the movement of quotations during the past week, though the stock market was on the whole strong and inclined to advance up to Friday, when a reaction set in. continue in the money market, although this is shown more by the volume of offerings of funds than by any further relexation in actual rates. Many lenders ousider that with the large demands for accommodations by merchants and manufactorers, and with the April disburse-ments yet to be encountered, no further

declines in rules are justified. The money market, however, had offered no obstacle to the resumption of activity to speculation and the fact that industrial securities of good quality are acsoted with freedom where they form a reasonable proporton of the collateral for louns, has had considerable influence in stimulating an improvement in that por-The market has ben decidedly more ac-

ve. At the same time the trading conkind. Fools and large operators have made their presence felt by taking va-rious pertions of the list in hand, and ne instances have from time to time, in prefits in stocks which were put up when the movement began a fortnight or so back. This was particularly shown in the steel and other industrials, and the tendency toward the close of the week was decidedly heavy on extensive realitizing sales.

Commission houses have been more action, though decidedly better than it was, has by no means reached the proportions which it presented before the December break in the market. On the other hand, London shows a disposition to buy American stocks. Money is easier on all the European markets, and the readings of the foreign public to speculate scens to be finding an orded in our stocks, with the result that on several days of the mook, the foreign purchases here ranged from 10,000 to 30,000 shares. The fact that there was no news of further British re-verses, and that London even main-tained expectations of better results in connection with the war in South Africa, removed for the moment much feeling of uncertainty that presuited as to the course of the foreign markets in that connection, and has smalled Well street to give its undivided attention to the favorable fea-

### DES'S REPORT.

Arcast Suspect of the Industries Larger Than Ever Before. NEW YORK, Pol. 3-R. O. Dun & Cu.'s weekly review of trade will say tomor-

The industries are still surpassing to ectual cutters the work of any previous your. Their new leadens he not corre-apendingly large, nor could such unders be accounted by Maret Industries of offered, the furnish finish for a name to so the finish to the the structure to be implicated to be admirated to the finish fine and the admirated to be admirated to the finish fine and the admirated to be admirated to the finish fine and finish fine to the property to the finish fine and the admirated to be the admirated to the finish fine and finish fine the admirated to be the property to the control of finish fine the admirated to be the property to the control of finish fine to the property to the control of finish fine to the property to the control of finish fine to the property to the control of finish fine to the property to the control of finish fine to the property to the control of finish fine to the property to the control of finish fine to the property to the control of the finish to the control of the cont making of consequence and supply the world's food demand and fur-making on paradical and gain open a furnish and parely regula-tion of the crops of another year. Mr. do not grow on all the first the crops of another year. Mr. do not grow on any time of the crops of another year.

# Sick Headache

Is the cause of untold suffering to many women; of neglected families and unhappy homes. Pleasure is banished from the life that is subject to these attacks, and yet it is possible to be free forever from such trying

very large orders. It is thought by some that enforced sales of fereign wool, which

was withdrawn from the London sale in January in order to prevent a greater decline, may hereafter affect this market.

The weekly output of pig iron February was 298,014 tons, but stocks unsold rose

20,336 tons in January, indicating a con-sumption slightly smaller than the output when the month began. As the consum-

ing works were naturally stopped about

the holidays more than the furnaces, the figures prove little, but Bessemer and

gray forge at Pittsburg have not changed in price during the past week, and slightly

the contracts they need at this season. The jobbers still hold back as far as they

ton were 44 per cent larger than in 1900, but this year thus far they have been 19

Bank Clearings.

NEW YORK, Feb. 9 .- The following ta-

ble, compiled by Bradstreet, shows the

bank clearings at principal cities for the

week ended February 8, with the percen-

with the corresponding week last year:

1.9

3.0

3.9

6.5 1.2 15.3

12.8

1.0

12.2

13

11.2

19.8

4.0

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Closely Consumed Each Year.

McCluw's Magazine. Few people realize how closely the wheat up is consumed early year. According the statistician of the United States de-

partment of agriculture, the world's total production of wheat in 1857 was 2,057-57,081

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Totals, U. S. .. Electrology Outside N. Y. .. 66,623,000 Descritors of Canada— Montroel ... \$ 15,000,000 Turonto ... 10,000,000

Kansas City ..... Minneapolis. .. ..



ordeals. Dr. Williams' Pink Pills for Pale People, by enriching the blood, toning up the nerves, and strengthening the stomach, make sick headache impossible, and restore nervous energy to the despondent sufferer. The full name:

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is on every package of the genuine.

Mrs. Fannis B. Stoffle, of Martinsville, Mo., says: "I used to have terrible sick headaches, which I had as far back as I can ramember. In recent years they were getting worse. A low years ago I took treatment of a specialist in Ransas City, but it only relieved me for a while. When I came here two years ago my health was missenable. My heaband, who had great faith in Dr. Williams. Pusk Pills for Pale People Insisted that I commence using them. After taking a few doses I could see an improvement, and my headache spells were not so severe. I used four boxes, and since that time I have not had any of those at tacks, and I never fait so well in my life."

—Prom the Republican, Dethary, Mo.

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These pills are sold in boxes at 50 cents a box, or six boxes for \$2.50, and may be had of all druggists, or direct by mail from Dr. Williams Medicine Co., Bohencotady, N.Y.

from spinners is limited, and it is per- | Consequently, countries of the earth

ceived that they had previously supplied where the crop was light were visited by themselves quite fully for the heavy-want and high prices, in India the need weight season, for which they have taken even touching the point of famine.

BURIAL OF LAWTON. (Continued from Pless Page 3)

swept slopes of Arlington for the hundreds Sylph's guns, on the Potemac, was answered by the crash of minute guns from Fort Myer, and then the solemn notes of the dirgs were borns on the wind as the procession moved through the winding ave-

nues of the great city of the dead.

The grave was in the open space just south of the amphitheater, and in sight of the Mansion house. General Merritt lower offerings of pig by Southern and other new furnaces at Chicago and East-ern markets have had little effect. It is more significant that the decline of prices and his mounted staff deployed on the for some weeks in bars, plates and sheets has been checked. Large orders have been taken for these and other products, indicating that the works in need of business may have obtained enough for a time.

south road, while solid ranks of dismounts ed troopers held back the crowd on every side. Nimble cavelymes case loses the lashings and bore the coffin to the open grave, while the president and the cable of the complex of t Though prices of hemiack sole have silent and bare-headed as the chaplain seen reduced by, also of split and upper pronounced the words of committal that been reduced \$2c, also of split and upper leathers, the boot and shoe manufactur-ers are not yet inclined to buy largely, as they are getting but a small part of consigned forever the honored dust to the dust whence it came. Then, in to a low command, the firing wheeled into line. The enapping volleys of the carbines scurcely echoed among the an, and the slow yielding in hides at Thicago increases expectation that eather may further decline. But, though bars trees, but the wall of the bugle, as it sounded taps, lingured long and sadly in the gray of the winter twilight, and echoed faintly from the distant hills. As it ouying is very small, the works are pro-lucing and delivering more than ever be-ore. Last year the deliveries from Bosdied away, the cuffin sank from view, General Lawton's homecoming was ac-

per cant larger than last year.
Fallures for the week were 285 in the
United States, against 21 last year, and
23 in Canada, against 25 last year. You need not suffer from any skin trouble or critation if you use Gress's Ofntment. Purfeet's Hair Halsom to life to the buty.

## "In Union There is Strength."

True strength consists in the union, the harmonious working together, of every part of the human organism. This strength can never be obtained if the blood is impure. Hood's Sarsaparilla is the standard prescription for purifying the blood.

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Little Pills. They also relieve Distress from Dyspepsia. Indigestion and Too Hearty Eating. A perfeet remedy for Dizzinezs, Nausea, Drowskness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They

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