

COMMERCIAL AND FINANCIAL NEWS

The second week of the new year started in quite favorably from a business standpoint. The wheat market are steadier, a few sales of some were made, and positions and other farm products are still bringing prices sufficiently good to induce growers to let go of them, thus placing in circulation considerable money. The continued mild weather results in a great saving of feed for stockmen, and were it not for the government demand, there would be little or no call for hay and feed. The weather is also bringing the wheat crop along in splendid shape, and indications are most favorable for an unusually heavy yield, should there be no serious change in the situation within the next few weeks. Sheepmen are jubilant over the prospect for wool, everything pointing to a big clip, and big prices. Mr. C. Smith, a leading sheep breeder in the Tillamook county, in discussing the outlook, is quoted by a Portland paper as follows:

It will be the largest ever known in the country, and the finest. The excellent way in which sheep have passed through the winter and the splendid condition of the flock is an extraordinary large clip of the best possible quality. They are generally healthy, and, in consequence, the amount of wool from each animal will be larger than in any other year than has heretofore been the case. At the close of last week several sales of hope were reported in the Valley, at prices not far from 6 cents, and about 125 bales were sold at Chehalis last week at 6 cents. Some growers are very much discouraged over the outlook, and are talking of plowing up their hog fields, but it is hardly probable that any other had year will follow the present one, and they will undoubtedly be enough of the growers who stick to the business to enable Oregon to show up as well as usual as a hog-raising state. The San Francisco advices report no improvement in the situation in choice grades, and very light offerings, with a fair movement of poor grades at reduced rates. A few crop quotations in the Bay city are as follows: The potato market showed some improvement last week, and by Saturday night had lost about 10 to 15 cents per cental for the week, although fancy Burbanks will still bring 70 to 80 cents per cental, and good and very fine, and the high prices asked for fine and good have assisted in keeping up prices for potatoes, chickens moving at satisfactory prices, and the market for hogs is holding steady to firm for best grades, with a surplus of common stock. The egg market is still suffering from mild weather, and attendant heavy demand, which, in the absence of an outside demand, does not clean up at all satisfactorily.

WHEAT—There was not very much life in the local wheat market last week, although some business was done, and a few sales were made, but the market was generally quiet. The market for wheat is holding steady to firm for best grades, with a surplus of common stock. The egg market is still suffering from mild weather, and attendant heavy demand, which, in the absence of an outside demand, does not clean up at all satisfactorily.

NEW YORK STOCK MARKET. Closing Quotations on the New York Stock Exchange Saturday. BONDS. U. S. 2s, reg., 102 1/2; 4s, 103 1/2; 5s, 104 1/2; 6s, 105 1/2; 7s, 106 1/2; 8s, 107 1/2; 9s, 108 1/2; 10s, 109 1/2; 11s, 110 1/2; 12s, 111 1/2; 13s, 112 1/2; 14s, 113 1/2; 15s, 114 1/2; 16s, 115 1/2; 17s, 116 1/2; 18s, 117 1/2; 19s, 118 1/2; 20s, 119 1/2; 21s, 120 1/2; 22s, 121 1/2; 23s, 122 1/2; 24s, 123 1/2; 25s, 124 1/2; 26s, 125 1/2; 27s, 126 1/2; 28s, 127 1/2; 29s, 128 1/2; 30s, 129 1/2; 31s, 130 1/2; 32s, 131 1/2; 33s, 132 1/2; 34s, 133 1/2; 35s, 134 1/2; 36s, 135 1/2; 37s, 136 1/2; 38s, 137 1/2; 39s, 138 1/2; 40s, 139 1/2; 41s, 140 1/2; 42s, 141 1/2; 43s, 142 1/2; 44s, 143 1/2; 45s, 144 1/2; 46s, 145 1/2; 47s, 146 1/2; 48s, 147 1/2; 49s, 148 1/2; 50s, 149 1/2; 51s, 150 1/2; 52s, 151 1/2; 53s, 152 1/2; 54s, 153 1/2; 55s, 154 1/2; 56s, 155 1/2; 57s, 156 1/2; 58s, 157 1/2; 59s, 158 1/2; 60s, 159 1/2; 61s, 160 1/2; 62s, 161 1/2; 63s, 162 1/2; 64s, 163 1/2; 65s, 164 1/2; 66s, 165 1/2; 67s, 166 1/2; 68s, 167 1/2; 69s, 168 1/2; 70s, 169 1/2; 71s, 170 1/2; 72s, 171 1/2; 73s, 172 1/2; 74s, 173 1/2; 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