COMMERCIAL AND FINANCIAL NEWS

Taking into account nothing but the actual transactions in wheat, and that great staple might as well have been eliminated from the strade altuntion last week, for the total sales for the week were sp insignificant as to have week were sp insignificant as to have week were sp insignificant as to have for the week were sp insignificant as to have pound. money paid out in Portland for potatoes last week was nearly equal to that paid for the occasil. The mild weathet has materially curtailed the domaind for many winter goods, and it has also affected the market for feed, a fair-ly good demand from the government being the only factor which has prevented outs and hay going down to pretty low figures. Receipts of nearly all kinds of produce were heavy last nates, but there was not very much difficulty. effect on trade. As a matter of fact, the pound, week, but there was not very much difficulty pure lenf, kettle rendered, 5a, 10c; 10a, 10bo. in working them off. The egg market contimued to yield to the mild weather, and by Saturday had got down to 17 cents in round lots with single cases selling at 17% cents. Poultry sold well at good furures throughout the week, being in special demand. There is a growing scarcity of good onions, and as high \$350; medium-wool, 30@500; long-wool, 8000\$1 as \$1 75 per cental has been asked for fancy

fully guarding the price obtained. For strictly but there is very little stock of this kind here. Off grades are plentiful. Hay continues rather weak, except for fancy stock, which is wanted by the government. The open winter has had a very depressing effect on hay and feed, and it is not being relieved much as spring approaches. Veal and pork continue firm at good

ending inst Saturday were among the heaviest on record, amounting to 776,316 bushels, and two part cargons of nearly 120,000 bushels of herley. This wonderful movement is not due to any present life in the market, but is the result of old business, which was handled sevral weeks ago. In addition to the eight versels which finished their engoes last week, New York Banks Add Over Eleven several more are pretty well along, and will get away by the end of the month. For businose beyond autisfying the need of the fleet here or close at hand, no provision is being It is impossible to put wheat and ships ogether on a basis which would admit of paying prices which are sutisfactory to holders, nd mother than attempt to operate at a loss, exporters are holding off. Under such cirit is a difficult matter to quote loss at all accurately. On Saturday No. 1 Valla Walla was in nominal demand at 50 and cents, with no demand for lighter grades. Valley to quiet at 40 and 50 cents, and bluem. 52 cents. Some very good cargoes have ome heavy wheat still on hand in this city. condition of the growing wheat crop prents no new aspects, either on the coast or in the East. It is uniformly good, and is improv-

he known of the finencial condition of the ican farmer, he does not believe we shall in custiers as we have been accustomed to age to the days gone by, except under the s from the wonderful change which has see us, first from the increased facilities gnarketing of their stuff through the country levators, and, accord, from the impregnable

January 20, were as follo Portlan Monday \$ 366,3	d. Seattle. Tucoma.
Tuesday 267.7 Wednesday 267.4 Thursday 268.6 Friday 246.2 Saturday 195.5	61 248,230 158,906 58 261,520 181,380 01 256,146 109,651
Tetals\$1,006,8 The clearings for the o 2800 and 1506 were as fo	orresponding weeks in
1890	43 \$1,177,530 \$704,590
Saturday Bank	Clearings.

Excharges Balan ...\$105,521 \$32185,564 28231,319 35144,010 24

PORTLAND MARKETS. Grain, Flour, Etc.

Whest-Nominal; Walls Walls, 50051c; Valley, 50c; binestem, 52c per bushel.
Flour-Best grades, \$2 5562 po per barrel; grainem, \$2 25; superfine, \$2 15.
Cuiz-White, 356796; gray, 33634c; stained, 256250c per bushel.
Burkey-Park \$156796; browder, \$156.12 per Sg30c per bushel. Barley-Feed, \$15g16; brewing, \$18 @ 18 10

Millstuffs-Bron. \$17 per ton; middlings, \$22; shorts, \$18; chop. \$16. Hay-Steady: timothy, \$9 50@11; clover, \$70 8; Oregon wild hay, \$607 per ton.

Butter, Eggs, Poultry, Etc.

Butter—Fancy creamery, 50@558; seconds, 42% \$450; dairy, 30@37%c; store, 22%@27%c per roll. Eggs—17%c per dosen for Oregon. Poultry—Chickens, mixed, \$2.50%4; hens, \$4.50; ducks, \$50%; gesse, \$70% per dozen; urkeys, live, 125c; dramed, 15017c per pound Game-Mallard ducks, \$5; widgeon, \$1 5082; test, \$191 25 per dozen. Cheese-Fuli cream, twins, 12%912c; Young America, 14c per pound.

Vegetables, Fruit, Etc. Vegetables-Paranips, \$1; carrots, \$1; turnips, 6c; onlose. \$1 15@1 50 per cental; cabbage,

The per pound: potatoes NSGNOc per cental; awest potatoes 262%; per pound. Fruit - Lemons, SNGN 50; oranges, \$2 7563 per box for navels, \$2 for seedlings; tangerines, \$000\$1. Sapunese oranges, \$503\$1.25 per box; pineapples, \$4 5096 per dozen; bananas, \$2 50 68 per bunch; Persian dutes, 7498c per pound; apples, \$161 50; pears, 7508\$1.25 per box; cramberries, \$6 50\$7 per barrel for liward.

and; sun-dried, ancies or boxes, 405c; pears. sun and evaporated 5690; piuma, pitiesa, 49 556; prunes, itmina, 356656; silver, extra dialote, 5 6 60; figs. Smyrna, 224c; California banck, 5690; do white, 10c per pound.

Groceries, Nuts, Etc. Coffee - Mocha. 25c; Java. fanor. 28@ 29c; gred. 25gs25c; Costa Rica. fanor. 15c; good. 15g Mc; Salvador, fanor. 10g18c; good. 12g15c per SMR 25; Lion. 812 25 per cusc.

\$18 25; Lion, \$12 25 per case.

Jugar-Cube, \$5 724; crushed, \$5 724; powdered, \$5 724; for granulated, came \$5 224.

Next \$5 1246; extra C. \$6 724; golden C, \$4 to met; half barrels, inc more than barrels; neple sugar, Ingly6c per pound.

Salmon - Columbia river, 1-pound talls, \$10 1 MG: 2 - pound talls, \$202 30; fancy, 1 - pound fasts, \$1 6501 75; 14-pound faster fasts, \$5000c; Abases, 1-pound talls, \$1 2001 20; 2-pound talls,

am bags-Culcuita, \$797 Io per 100. am Small white, 5%c; bayou, \$6; Lima, \$6

per pound.

Nuts-Pennuts. CASTC per pound for raw, 10: for roamst. opcommuts, 50c per dezen; mainuts.

1746 101-c per pound; pine man, alo; hickory nams for chesuman. the Brazil lile; fithers, 10c; fancy perans. 12214c; almonds, 15 Q 174c per

Rice-Jalend, Sige; Jupan, Dije; New Orleans,

Best and Provisions.

Hops, Wool, Hides, Etc. Hope-7610c; 1888 crop, 565c per pound. Weel-Valley, 12613c for course, 12520c for best: Eastern Oregon, 8614c; mohalr, 27630c

Sheepskins-Shearlings, 15@20c; short-wool, 23

each. Pelts-Bear skins, each, as to size, \$5@15; week mostly at about 6 and 7 cents. This was about the best figure reported in this market, but a lot is reported as self at Chehulis for the and 8% cents per pound. The association is reported to have made a sale, but is care—

25 pand 8% cents per pound. The association is reported to have made a sale, but is care—

26 panther, with head and claws perfect, \$12 is reported to have made a sale, but is care—

27 panther, with head and claws perfect, \$12 is reported to have made a sale, but is care—

28 panther, with head and claws perfect, \$12 is reported to have made a sale, but is care—

29 panther, with head and claws perfect, \$12 is reported to have made a sale, but is care—

29 panther, with head and claws perfect, \$12 is reported to have made a sale, but is care—

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29 panther, with head and claws perfect, \$12 is reported to have made a sale, but is care—

20 panther, and where the panther is the pa 8; raccoon, 25@50e; wolf, mountain, with head perfect, \$5.0005; wolverine, \$2.5005; beaver, per skin, large, \$6007; do medium, per skin, \$4 \$5; do senall, per skin, \$1002; do kits, per skin,

> the per pound; dry call, No. 1, under 5 pounds, the place dry saited, one-third less than dry flint, saited hides, sound steers, 60 pounds and over, 84,69c; do 50 to 60 pounds, 828%c; do under 50 pounds and cows, 74,69c; kip, 13 to 30 pounds, 75,678c; do veal, 10 to 14 pounds, 75,676; do calf, under 10 pounds, 75,c; green (uncelled), le per pound less; culls (bulls, stags, mothasten, bady out, second but, advanced weather. caten, bady out, scored hair elipped, weather

NEW YORK FINANCES.

beaten or grubby), one-third less

Millions to Their Cash.

NEW YORK, Jan. 20.-The Pinancier says; NEW YORK, Jan. 29.—The Financier says:

The New York clearing-house bunks added no loss than \$11,538,000 to their cash holdings lest week, bringing the total cash on hand to \$275,646,200, an amount larger than they have had in vaults for months past. The surplus reserve rose about \$7,500,000, and stands at present at \$28,484,675. This contrasts quite sharply with the actual deficit existing 60 days are the contrast of the cont

The New York clearing-house bunks added no loss than \$11,588,500 to their cash holdings has week, bringing the total cash on hand to \$275,566,200, an amount larger than they have had in vaults for months past. The surplus reserve rose about \$1,500,000, and stands at present at \$24,184,675. This contrasts quite sharply with the actual deficit existing 60 days agn. The rapid recovary is due, of course, to the return of money from the interior, and to the disbursement of treasury funds into active channels of commerces.

Counting \$15,000,000 of gold exported, it appears that no less than \$40,000,000 of cash has come into the New York bunks in 60 days. The fact that surplus reserves now are not correspondingly larger is due to the growth of deposits, which are about \$27,500,000 heavier than two months ago. This, of course, necessitates an increased cash reserve. The operations of the week, considering the quietness in the speculative markets, were rather surplusing, by reason of their magnitude. Loans have expanded \$4,575,100, whereas not half of this horsase has been anticipated. Interest centers around the heavy cash expansion. It has been known the banks were rather surplusions and the receipt of \$11.

National City bank seems to have absented been known the banks were gaining an estermous volume of currency from the interior, and, from all appearances, the statement reflects the reports of this money in full. The National City bank seems to have absented about all the speciel condition to the fact in the conditions now the carrier of \$16,000,000 task in deposits, is responsible for the expansion of \$16,000,000 in itself interest case. The antennet forestadows a continued assy money market. Whether this will lead to a revival in speculative activity is a question that is being carefully debased at present. In 1804, with record-breaking bank reserves, security markets were almust lifeless, but conditions now the security is a question that is being carefully debased at present. In 1804, with record-breaking bank

market. Whether this will lead to a revival in speculative activity is a question that is being carefully debased at present. In 1894, with though there is no new business reported. There are but few ships, and the owners are taking advantage of their strong statistical position by demanding terms for in excess of what exporters will pay. Nominal quotations are about 38 92 to 49 shillings, with a very limited sincural of toursage available.

Weekly Bank Clearings.

The bank clearings for the principal cities of the week ending Saturday. January 20, were as follows:

market. Whether this will lead to a revival in speculative activity is a question that is being carefully debased at present. In 1894, with necond-breaking bank reserves, security markets were almost lifeless, but conditions now are so different that there is no analogy. The activity noticeable of late in the bond market do pfd shows that funds are seeking investment at prevailing interest rates. The future will be determined by the continuance of the interior movement this way, if it retains its present volume, the usual results of easy money and prosperous conditions as reflected in speculative circles will no doubt be withinged again.

The bank clearings for the principal cities of the weekly bank statement is as follows:

Surplus reserves.

The weekly				
Surplus reser	ve, incre	1000		7,478,32
Loane, incree				
Specie, Incre	Med	*******	55333	7,841,70
Legal tenders Deposits, inc	Thomas	BC		16.320.70
Deposits, inc Circulation, d	poreame .	********		21,80
The banks	now hold	\$24,185,6	To in	excess o
requirements.				

NEW YORK STOCK MARKET.

Favorable Bank Statement Does Not

Induce Speculation. NEW TORK, Jan. 20.—The market in stocks continues an enigma which any ordinary rules of interpretation are unavailing to solve. Yesterday's buying of stocks was prompted by the expectation of a favorable bank statement. The statement proved more favorable than the most sanguine expectations, yet the market lost even the small animation it had been showing when the statement appeared on the tape. The net changes in prices are without significance, those of any amount being restricted to insignificant stocks. London reported a firm and confident market, but the confidence did not extend to the point of holding American stocks up to parity level, and the opening here was very rasseed and irrogular.

ery ragged and irregular.

The look of any upward impetus from London and the utter indifference manifested to the ank statement offered a poor market in which realise, or selling by yesterday's buyers

to realize, or selling by yesterday's buyers might have been larger.

In the absence of demand they seemed satisfied to keep thair holdings. But there was no inclination to add to them. The bank statement fully reflected the expected reflux of incomployed funds to New York, the total again in cash being no less than \$11,505,005. It was not suspected that employment for these funds had been found to be as large in extent as indicated by the loan expansion of \$4,579,100. The buying of mercantile paper by the banks, which has been more active during the week, will scarcely account for much of this increase, and certainly no operations on the stock exchange are sufficient to account for that. Unless some special transaction is disclosed to change are sufficient to account for that. Un-less some ejectal transaction is disclosed to explain it, it is probable the business of in-dustrial combination and flotation is beginning to avail itself again of the sealer money rates. The good demand for bonds continued today, and prices generally were advanced. The duli-ness of the stock market has been unrelieved during the past two days, except by efforts of professional operators to believe a more reofessional operators to induce a move professional operators to induce a movement of prices in some of the mystery-enchroused in-dustrials. Only on Monday and Friday did-denlings exceed 500,000 shares, and on Tues-day they fell below 200,000. A large propor-tion of the email dealings of the week have been in Sugar. Tobacco, Brocklyn Transit and the New York traction stocks, and United States Leather, with no authentic information on which to base operations. The heardeness

on which to base operations. The boardroom traders, who are interested in these stocks every day, find their occupation gone when prices come to a standstill. The dealings in the class of stocks referred to represent noth ing more than the efforts of this class to ears a livelihood. The evident approach of a crisis in the mili-tary situation in South Africa is one factor in

inry situation in South Africa is one factor in the waiting stillude of speculation, while en-lightenment as to the future of the business in-dustry as a whole is waited to gauge the fu-turn. The particular influence of the war upon the world was the stoppege of its gold supply, and this only because conditions had been ad-justed at the world's great financial center in London in continuance of this supply of to its short temperary interruption. The readjust-ment of conditions to an indefinite interruption to this supply was clearly the main cause of ment of conditions to an indefinite interruption to this supply was clearly the main cause of the violent disturbances in the world's money markets toward the close of the year, coming as it did on a sensitive condition of extensive speculation commitments and price inflation. But the readjustment having been effected, it, is not to be expected that the lack of the gold output of the Transvani will permanently cripple the world's stock. It is not so clear that the topping over to the air; speculative fabric caused by the contraction of credits, which was induced by the Transvani, is not to have uniterior effects.

ulterior effects.

The action of the money market for some time past has clearly enough indicated the disinclination of capital to embark immediately upon
the persions sea of speculation. The reaction
The provision market was firm, but trade was
in money rates is now reaching proportions and
rather dull. May park closed 74,0100 over

assuming a character to raise the question whether business and industries of more substantial forms are not togundergo retrenchment. A few weeks ago the Bank of England, while making concessions to attract gold on the one hand was according liberal credits to the money market on the other, with the object of tiding over the money crisis and keeping the money market in easy enough condition to make government borrowing for war purposes advantageous.

Both gold and notes are flowing back to the banks in unexpected volume, and the money market is not only paying off heavy loans to the bank, but the interest rate is falling into continually greater case, drawing the bank rate down after it. The European government banks showan even more abundant reflux of funds into reserves, and a large reduction of loan accounts with constantly declining rates of interest. In New York the return flow of funds from the interior has set in, in full and steady volume, after having been steadily away from New York all through the usual autumn period of York all through the usual autumn period of return, while money rates in New York were soaring to sensational figures. A 2 per cent rate for call money incites so desire to operate in stocks, and money-lensers show increasing willingness to plade time loans with the rate well below 5 per cent. New York banks are again bidders for mercantile paper, with no very abundant supply in the market.

The heavy absorption of railroad mortgages well secured and violating 4 per cent reflects.

well secured, and yielding 4 per cent, reflects the increasing pressure of funds. The increasing ease of meany keeps prices of stocks firm, in spits of the duliness, and railroad earnings continue at a high level, in spite of some decline in volume of traffic on account of higher rates.
Concessions in prices of Iron and other metals

and the weakness in the wheat market awaken interest in the stability of conditions in those important branches of the country's business. Business in bonds, in contract with the dullness of stocks, has been impressive in volume, and Tallow—5a5ije; No. 2 and grease, 3ij@4c per pound.

Tallow—5a5ije; No. 2 and grease, 3ij@4c per pound.

Hides—Dry hides, No. 1, 16 pounds and upward, 15g15ije; dry kip, No. 1, 5 to 18 pounds, 15c per pound; dry calf, No. 1, under 5 pounds.

BONDS.

CS.	bid price.
ä	BONDS.
0 0	U. S. 2s reg. 10234 Gen. Electric 5s. 117 do 3s reg. 1083, N. Y. Cent. 1sts. 109 do 3s coup. 1194; No. Pacific 1sts. 110 do new 4s reg. 133 do 3s. 667 de new 4s coup. 134 do 4s. 1092 old 4s reg. 1184; Or. Nav. 1sts. 110 do old 4s coup. 115% do 4s. 1013 do 5s reg. 112 do 5s reg. 112 Dis. of Col. 3-65s. 119 Atchison, add. 4s. 805; St. Paul consols. 165 2 & N. W. con. 78140 do S. F. deb. 5s. 119 D. & R. G. 1sts. 1125; Union Pacific 4s. 1044 do 4s. 99. Wis. Central 1sts., 305 STOCKS.

The total sales of stocks today were 167,600 shares The closing quotations were:

1201; Pacific Const
17 a do 1sta pfd
502a do 2ds pfd
27 Pacific Mail
28 Pacple's Gas
823; Pressed Steel Car.
94; do rfd
68 Pull. Pal. Car.
324; Stand. R. & T.
113; Sugar
27 do pfd
138; Tenn. Conl & Iron
170 U. S. Leather
2 a pfd

Tex & Pacific. 15% Rep. Iron & S... Money, Drehnnge, Etc. SAN FRANCISCO, Jan. 20,-Sterling on Lonon, 60 days, \$4 84%; do sight, \$4 88%.

NEW YORK, Jan. 20,-Money on call, nomnoi, 25635 per cent; prime mercantile paper, 55655 per cent; sterling exchange, steady, with actual business in bankers' hills at \$4.865 for demand, and at \$4 \$3% \$6 \$6% for 60 days posted rates, \$4 \$1% \$6 \$5, and \$4 \$8; commer-cial bills, \$4 \$3894 \$3%. Silver certificates 094-9004c."

Mexican dollars-4746 Bonds-Government firmer; state, inactive;

LONDON, Jan. 20 .- Consota, 101 13-16.

Foreign Financial News. NEW YORK, Jan. 20.—The Commercial Ad-ertiser's London financial cablegram cays: Stocks here were firm today, but steady in the absence of news from Africa, and but Silver was strong on Indian de mand. Paris cheque was quoted at 25.50.

Stocks in London. LONDON, Jan. 20.-Union Pacific prefere 77%: Canadian Pacific, 94%; Northern Pacific preferred, 76, Atchison, 20%; Grand Trunk, 7%; Anaconda, 8%.

THE GRAIN MARKETS. Prices for Cereals in American and European Ports.

SAN FRANCISCO, Jan. 20.-Wheat, steady. Barley, not quoted; spot market quiet.

Spot quotations were: Wheat—Shipping, No. 1, 95c; choice, 96%; milling, 96% 69746c. Barley-Feed, 67449724c; brewing, 8240 Oats-Gray, Oregon, \$1 07461 124; milling,

\$1 1591 174; red, \$1 12401 20. Call board sales: Wheat-Steady: May, 89c; cash, 96%c. Barley-Not quoted. Corn-Large yellow, \$1 10.

New York Grain, Flour, Etc. NEW YORK, Jan. 20.—Flour—Receipts, 21,003 barrels; exports, 8278 barrels. Market quiet but steady; Minnesota pates.t, \$3 70@3 95; win-ter straights, \$3 20@3 40. Wheat—Receipts, 31,500 bushels. Spot, firm:

Wheat—Receipts 31.500 bushels. Spot, firm:
No. 2 red, 73%c f. o. b aftest prompt. Options
opened %a higher, on adverse crops news from
Russia and France. Scattered covering by local
houses kept the market firm throughout most
of the forsmoon. The close was firm at %p%c
net advance. March closed at 73%c: May closed
at 72%c; July closed at 72%c.
Wool—Dull; domestic fisece, 21@28c; Texas,
146116.

Hops—Steady; Pacific coast, 1886 crop, 400c; 1898 crop, 760c; 1800 crop, 12613c.

Chicago Grain, Produce, Etc. CHICAGO, Jan. 20.—The wheat market was firm, supported by the advance at Paria Liverpool's eteadiness, reports of frost damage to crops in the conthern portions of both France and Russia, and the practical elimination of India from the competitive market through famine. Throughout the session trade was fairly active. Exporters and forcigners covered shorts on the crop-damage reports, and the local demand was fair. May opened a single over yesterias, at 654,0855/jc, cased off to 654,0856/jc, cased off to 654

yesterias, at torgetoria, cased off to the profess, resulted to 60 mp86 at most closed farm, are aver last night's figure, at 66c.

Corn was easy. May closed a shade under yesterday at 33% 663%;c.

The case market was rather easy in sympathy with corn, and on the expectation of an increase in figures in the government report. May closed a shade under yesterday, at 23% 692%.

CULLISON & CO. Wheat Stock Brokers

DIRECT WIRES TO New York Stock Exchange Chicago Board of Trade

SECOND FLOOR

CHAMBER OF COMMERCE

CAPE NOME

S. S. GEO. W. ELDER, S. S. HUENEME, S. S. DESPATCH

The above first-class steamers will sail every 10 days during the season for Cape Nome, York and St. Michael and Yukon river points.

First Sailing, May 15.

FOR RATES AND INFORMATION APPLY TO

CALIFORNIA & OREGON COAST S.

F. P. BAUMGARTNER, 253 Washington St. GRAY & MITCHELL, General Agents, San Prancisco.

yesterday; May lard 5@71/2c up, and May ribs @4 05; packers, \$4 523/04 00; mixed, \$4 500 lights, \$4@4 55; Yorkers, \$4 5084 55 pigs, \$3 75@4 40. The Metal Markets.

The leading futures	ranged a	s follows	
	EAT.		000
Opening	Highest	Lowest.	Close,
January \$0 02% May 65% July 06%	\$0 03% 66% 66%	\$0 8254 65% 66%	\$0 63 60 66%
. 00	BN.		
January 324 July 384	33% 84	3014	30% 33% 38%
	ATS.	The second second	
May 20%	28%	23%	237
MESS		WITH BESSE	17 74
January 10 60 May 10 8214		10 00	10.87%
	RD.		
January 5 85 May 6 60	5 00 6 05	2.80	5.90
	r RIBS.		at miner
May 5 To	5-80	-6 75	5 72% 5 71%
Cash quotations were	na follow	B1	

Plour-Steady; winter patents, \$5 3003 40; etraights, \$363 10; clears, \$2 9063; opring specials, \$3 80; patents, \$8 2066 50; atraights, \$2 6063. Wheat-No. 3, 61668c; No. 2 red, 66867c.

Corn—No. 2, 31½c, Oats—No. 2 white, 25½@26½c; No. 3 white, 230/25%c. Rye—No. 2, 520/54c. Barley—No. 2, 38944c.
Finxaced—No. 1, \$1 50.
Timothy seed—Prime, \$2 00.
More pork—Per barrel, \$0 2,010 05.
Lard—Per cwt., \$5 35146c 574.
Short ribs—Sides, locae, \$5 51465 8714.
Dray salted shoulders—Hoxed, 546504c.
Short clear sides—Hoxed, \$5 35460 (224.
Butter—Steady; oreamery, 199244c; dairy, Barley-No. 2, 38@44c.

Egge-Steady	freat.		
207 20 76 2			Shipmente
Flour, barrels	******		32,0.0
Wheat, bushels		Day 64	- TOLLAN
Corn, busheur		20.00 TARE	10.000
Oate, bushels -	*******	and the second second	1 110,000
Rye, busnels		14,000	5,000
buriey, burness		172,000	0,000
PORTON STREET	1	The state of the s	
Dane		only Maule	40000

buyers indifferent operators; cargoos on pas LIVERPOOL, Jan. 20 .- Wheat firm: wheat in

LONDON, Jan. 20 .- Wheat-Cargoes off coast,

Western winter, 5s 814d; No. 1 Northern spring, 5%d; do old, 3s 5%d. Futures, steady; January, 3s 5%d; February, 3s 5%d; March, 3s 5%d. Hopeat London-Pacific coast, dull, 43 10sqrid.

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Jan. 20.—Wool-Spring-Nevada, 12@15c per pound; Eastern Oregon, 12 @16c; Oregon, valley, 20@22c, Fall-Northern mountain, 10@12c; moûntain, 8@10c; plains, 8@ 16c; Himboldt and Mendodino, 15@17c.

Hops—1850 crop, 11億12c per pound. Millstuffs — Middlings, \$17億20; bran, \$15億14 Hay-Wheat, \$6 50@9 50 per ton; wheat and cat. \$6 50gu: barley. \$5gT: alfalfa, \$6gT 50; clover, \$7gS per ton serraw, 30g45c per bale. Potatoes—Early Rose, \$5g90cc; river Burbanka, 60gtec; Salinas Burbanka, \$1 @ I 25; Oregon

Burbanke, 85c@\$1 20 per auck; sweets, \$1 50g. I 60 per cental Onions-\$1 25@1 70 per cental. Citrus frui-Mexican lines, \$405; common California lemona, 75cg\$1 50; choice, \$1 75gs Tropical fruit — Bananas, \$1 50 @ 2 50 per bunch; pineapples, nominal.

Apples-\$161 25.
Butterr-Fancy creamery, 25c; do seconds, 226
24c; fancy dairy, 21622c; do seconds, 18829c;
pickied, 22623c; firkin, 31622c per pound. Cheese-New, 11@12c; Eastern. 16144017c per pound; Young America, 12013c; Western, 13014s

per paund.

Eggs — Store, 18@19c Eastern, cold storage, 15@185; ranch, 22½c per dozen.

Receipts—Flour, quarter sacks, 55,296; do Oregon, 11,505; wheat, centals, 8965; barley, centais, 2185; oats, centais, 1540; do Oregon, 440; potatoes, sacks, 7012; bran, sacks, 1175; mid-dlings, 875; hay, tons, 280; hides, 1856.

EASTERN LIVESTOCK.

CHICAGO, Jan. 20.—Cattle, weak; close nominally steady, with light receipts anticipated for early next week. Supply of choice feeders liberal; demand fair. Good to choice. \$5 25004 40; poor to medium, \$400 90; mixed stockers, 23 25 23 80; selected feeders, 74 2024 75; good to choice cows, \$5 2004 25; heiters, \$3 2024 50; canners, \$5 2002 80; buils, \$2 50004 25; calves, \$4 5007 50; fed Texas beeves, \$465.

Hogs—Good demand; meetry 5 conts higher; good clearance. Mixed and butchers, \$4 500 4004 674; soles and lambs generally steady; sa 50004 60; light, \$4 4004 65; built of calcs, \$4 5004 674; sheep and lambs generally steady; native wethers, \$4 5005; lambs, \$4 650 6 60; Western wethers, \$4 5004 65; Western lambs, \$5 2506 25.

Roccipts—Cattle, 200; hogs, 16,000; sheep,

Receipts-Cattle, 200; hogs, 16,000; sheep, OMAHA, Jan. 20 .- Cattle-Receipts; 200. Mar-

KANSAS CITY, Jan. 29.-Cattle-Receip KANSAS CITY, Jan. 22.—Cattle—Receipin, 100. Market unchanged; Texas steers, \$3 259 5 05; Texas cows, \$5 5095 40; native steers, \$495 50; native cows and neifers, \$2 2024 50; atockers and feeders, \$3 5095 25; bulks, \$2 750.

Hogs - Receipts, 5000. Market steady to Consult Hudran Doctors - Free of strang; bulk of sales, 34 50004 60; heavy, 34 50. Charge, Write.

Coffee and Sugar. NEW YORK, Jan. 20.—Coffee options closed steady, with prices unchanged to 5 points no higher. Sales, 14,000 bags, including February. \$7; March, \$7 05@7 10; May, \$7 15@7 25; soc \$10 march, \$2 togs in May, \$2 togs 20, spot Rio, steady; No. 7 involce, \$2c; No. 7 jobhing. \$3c; mlid. steady; Cordova. \$3c#12%c.
Sugar-Raw, strong; held higher; fair refining, \$1 5-46c; centrifugal, \$6 togs. \$4c bld; refined, very firm; granulated, \$5 15; cut loaf,

LONDON, Jan. 20.-Bar eliver, 27 1-16d.

Cause and Effect,

St. Louis Globe-Democrat. More information than they called for i breaking in upon the Tagal assistants in the senate. Mysterious incidents were con-nected with the sudden breaking out of hostilities near Manila last February. As the wires hot with Hong Kong and Aguin alto's camp. Senator Hoar's violent argu-ment against the policy of the govern-ment was telegraphed to the Taguis at unusual length and heavy cost. Great rest-leanness and an aggressive spirit was the result among the Tagals. Before the treaty vote was taken they crowded woon our outposts and firing began. Knowing what would happen, Agencillo hurriedly left Washington and went to Canada over the shortest route. The offensive Tagal tagtles were based on the news received from the United States. They knew perfeetly well that the orders of Otls were t keep the peace if possible. The speech of Hoar turned the scale at the critical moment and the war began two days before the vote that ratified the treaty.

Miners Would Hold the Philippines. A correspondent of the Grant's Pass Courier, writing from Leland, in Josephine

county, says: Nestern winter, 5s 814d; No. I Northern spring, \$ 10d.

Corn-Spot, firm: American mixed, new, 3s gether, we often spend the evenings to-gether, we often spend the evenings to-gether, after our day's work, faiking and discussing different subjects. The most of us agree in regard to our government's assuming control of the Philippines. It is a mistaken idea that we wish to take the islands from the natives. Our govthe islands from the natives. Our gov-ornment desires to civilize those natives, and then educate them and bring them up to a higher standard of life. A great many people do not seem to understand it. When they are educated, they can assume control of their government. But it was not so under the Spanish dominion. All the Spanish cared for was to collect a revenue from them. Most of the reca revenue from them. Most of the pec in this vicinity like McKinley's polley, and a good many who opposed him at the time of his election have since ex-



Are forerunners of serious evil. If your nerves are weak, then your bodily vigor is at its lowest obb, and all the organs must suffer. 'Take MUDYAN' before serious conseserious conse-quences ensue. Don't wait until serious heart complication, apoplexy
or complete prostration, results.
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OMAHA, Jun. 20.—Cattle—Receipta, 300. Market steady; native best steers. \$4 30(5 80; Western steers, \$494 85; Texas steers, \$3 700 4 30; cows and heiters, \$3 6005 25; canners. \$265; stockers and feeders, \$3 7005; calves \$4(5); buils and stass \$2 8004 18. Hogs. Receipts, \$80. Market stronger; heavy. \$4 524(64 62); mixed, \$4 524(64 55; light. Sheep-Receipts, 2300. Market stranger; heavy. \$4 475(64 55; buils of sales \$4 524(64 55; light. Sheep-Receipts, 2300. Market stranger; heavy. \$4 4064 65.

GET HUDYAN tron your u pickage, six pactages for \$2.00. If your drug-gist does not keep HUDYAN send direct to HUDYAN REMEDY CO., cor. Stockion, Elits and Market streets, San Francisco, Cal.

VIM VIGOR VITALITY FOR MEN church such that the second results are over a years by the leaders of the Marmon Church such that the second results were cases in old and young ariting from effects of mileshore, designation, excesses, or agreedesqueleng. Oures Locat Mannhoose, Importance, Lost Power, Night-Losses, Spermatorrhoos, ansomnia, Pains in Back, E-il Desires, Somnial Emissions, Lame alox, Nervous Debits, Francisco, Somiani Emissions, Lame alox, Nervous Debits, Francisco, Or Gungipation, Stope Gulckness of Oile Tolland, Loss of Constitutions of Evelica, Edward Immediate, Constitution of Constit For cale by Woodard, Clarke & Co., Portland, On.

Union Depot, Sixth and J Streets.

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OCEAN AND RIVER SCHEDULE.

CCEAN DIVISION—Steamships sail from Almoutes door at 8 P M. Leave Portland—Columbir safe Tues., Jan 2; Fri. Jan 13; Mon., Jan 22; Thurs., Feb. 1. State of California sails Sun. Jan 17; Wed., Jan 17; Sat., Jan 27; Tues., Feb. 6.

From San Francisco-State of Chiffornia sails

From San Francisco-State of Chiffornia sails

COLUMBIA RIVER DIVISION. PORTLAND AND ASTORIA.

Steamer Hassaio leaves Fortland daily, except
Sunday, at 8 F. M.; on Saturous at 10 F. M.
Returning, maves Astoria daily, except Sunday,
at 7 A. M. WILLAMETTE RIVER DIVISION.

Staumer Ruth, for Salem, Albany, Corva Intrisonys
leaves Corvailis Mondays, Wednesdays
days at 6 A. M.
Steamer Modec, for Salem and way points,
leaves Portland Mondays, Wednesdays and Pridays at 6 A. M. Returning, leaves Salem Tuesdays, Thursdays and Saturdays at 6 A. M.
days, Thursdays and Saturdays at 6 A. M.

YAMRILL RIVER ROUTE. PORTLAND AND DAYTON, OR Steamer Elmore, for Duyton and way points, leaves Portland Tuesdays, Thursday and Saterdays at F.A. M. Returning, leaves Dayton for Portland and way points Mondays, Wednesdays and Fridays at S.A. M.

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Steamer Spokane or steamer Lewiston leaves
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Lewiston leaves Lewiston Cally at 8:30 A. M.

arriving at Riparia same evening.

W. H. HURLBURT.

Geografi Vessionate Assit. NEW YORK, Jan. 20. Lake copper, broker's price, \$16 50; lend, broker's price, \$4 45. Bar allver, 50%c. V. A. SCHILLING, City Ticket Agent. Telephone Main 712. SAN FRANCISCO, Jan. 20 .- Bar silver, 50%

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