## COMMERCIAL AND FINANCIAL NEWS

ery much of interest in the market situation during the Week closing December 30. There is always a tendency at the close of a month o postpone buying until after the lat of the following month, and this commercial truit is ntensified when the end of a month and the of a year fall together, as was the case last week. The receipts of produce were fairly heavy, the only shortage being in turkeys at be close of the week, the country apparently verlooking the fact that another hollday was due at the beginning of the new year. With ot enough to supply the demand, the price moved up rapidly, and, though the stock was speedily cleaned up at 17@17%c, ic or 2c more have been senered before the close of usiness, and as none of the retailers had enough to meet their demands, fancy prices re occasionally paid.

There was a slightly better demand for good hipping potatoes, and fancy stock sold at 75c, ith hardly enything that was good enough to market selling under 50c. The apple market is will depressed on account of so much poor-keepon the market offering at very low vices. A few sales of hops were reported dur ing the week, but prices are not much changed. ers are still firm in their ideas of better prices later on, and the movement is light. The remunerative enough to drag out every insignifipant old lot in the country, so that the new clip will find a clean-ewept field, with no old stock Veal is ruling firm, and at the close of the week the colder weather made matters a little more favorable for pork. The market for barley and onte continues depressed, in empathy with wheat.

WHEAT-Business in wheat was on a very small scale during the few business days of last week, and prices remain nominally unchanged. general disposition of the foreign markets to ump on Oregon whenever the opportunity of ers, is apparent in a gradually widening spread Walla Walla cargoes and California pargoes. In former years, when the standard was not less than 50 pounds, the differential was never greater than 1s per quarter, but this war it has been gradually increasing until Saturday Walla Walla cargoes were quoted at 27s while California were quoted at 29s 64. The presence of so much light wheat in the forthwest is a great opportunity for the Californians. They have a big crop, and the quality is excellent, there being plenty of heavy wheat in that state to carry off the surplus of light cheet from Oregon. This will enable the Californians to work off large quantities of Orethe unsuspecting foreigners will pay for it when it is milling under its true colors.

During the week as high as 85 cents was paid for heavy Walla Walla, but for No. 1, 52 cents was the best quotation obtainable, and there was no great anxiety to secure it even at that old figures, 51 and 52 cents, and bluestem was steady at 54 cents, with a shade more paid occusionally for heavy stock. The freight ntainnes unchanged, with a very firm feeling. Some new-crop chartering has excessive amount of tonnage offering even at this comparatively high rate, for such a long of the 28th has the following regarding the attention in California:

Plowing and seeding have progressed more rapidly in Northern California, due to the good weather of the past week; in the southern portion of the state the crop is reported in ex ion. The local market is certainly having a hard road to travel. Stocks in the north are large, and nearly all of our own crop is still on hand; add to this the comparative scarcity of ships and the high freight rates and it may readily be seen that dealers are not so be blamed for their lack of activity. The export movement has been smaller than expected, 189,487 centals having gone out during the week, making 1.949,064 centals this season, against 947,721 centals the same time

Bank Clearings. The bank clearings for the principal cities

| Tuesday           | ortland.<br>482,609<br>823,506<br>273,199<br>278,616<br>220,385 | \$ 247,018<br>200,000<br>309,008<br>307,445<br>277,542 | Tacoma.<br>\$ 196,850<br>184,466<br>169,822<br>163,806<br>159,650 |
|-------------------|---|--|---|
| Totals\$          | 1,568,316   | \$1,532,519  | \$874,093   |
| Monday, holiday   | y   |  |   |
| The clearings for |   |  | weeks in  |

Saturday Bank Clearings.

## PORTLAND MARKETS. Grain, Flour, Etc.

Flour-Best grades, \$2 65 @ 8 per barrel; graham, \$2 50; superfine, \$2 15. Wheat — Walle Walls, 52c; Valley, 51 @ 52c; bluestem, 53954c per bushel. Cuts-White, Signoc; gray, #3g34c; stained, 20g30c per bushel. Barley-Feed, \$15@16; brewing, \$18 @ 18 50

Milistuffs-Bran, \$17 per ton; middlings, \$22; shorts, \$15; chop, \$16. Hay—Steady; timothy, \$9@10 50; clover, \$7@ 8; Oregon wild hay, \$6@7 per ton.

Butter, Eggs, Poultry, Etc.

Butter-Fancy creamery, 50@55c; seconds, 42% @55c; dairy, 55@57%c; store, 22%@80c per roll.

Eggs-Wank, 18619c for Eastern, Dic per dosen for Oregon.
Poultry-Chickens, mixed, \$2 50@3 50; hens, Fourtry-Chickens, mixed, \$2 50@3 50; hens, \$4: springs, \$2 50@3 50; ducin, \$5@6; geese, \$7@9 per dozen; turkeys, live, 15@14c; dressed, 15@17c per pound.

Game-Mailard ducks, \$3@3 50; widgeon, \$2@

\$ 50; teal, \$1 25 per dozen.

Cheese - Full cream, twins, 12%@13c; Young America, 16c per pound. Vegetables, Fruit, Etc.

Vegetables—Parsnips, \$1, carrots, \$1; turnips, \$0c; onions, \$1@1 10.per cental; cabbage, 14st per pound; potatoes, 55@75c per cental; sweet

per pound; potatoes, 55075c per cental; sweet pountoes. 2673c per pound.

Pruit - Lemons. \$162 50; oranges. \$2 7563 per box for naveis, \$2 for seedlings; tangerines. \$00531 per box; pineappies, \$4 5065 per dozen; bananas. \$2 50 @ 3 per bunch; Persian dates. 75,05c per pound; apples. \$161 25; pears. 75,051 25 per box; grapes. 75,051 for Tokaya. 25,050 per pound; apples. \$1,01 25; pears. 75,051 25 per box; grapes. 75,055 for Tokaya. grade for Concords; cranberries, \$6 50@7 pe pagesoc for Concords; cranberries, \$6.50@7 per barrei for Hwaco, \$7.75@9 for Eastern. Dried fruit — Apples, evaporated, 7.@ So per pound; sun-dried, sacks or boxes, 4@5c; pears, sun and evaporated, 5@6c; piums, pitiess, 4@ 5wc; prunes, fizilan, 55@55/ec; silver, extra choice, 5.@ 6c; figs, Smyrns, 22%c; Californis biack, 5@6c; do white, foc per pound.

Groceries, Nuts, Etc.

Groceries, Nuts, Etc.

Coffee - Mocha, Zic: Java, fancy, 28 @ 29c;
good, Zigizoc; Costa Rica, fancy, 15c; good, 15ss
IVc; Salvador, fancy, 16ss; good, 12ss 15c; good, 15ss
IVc; Salvador, fancy, 16ss; good, 12ss 15c; per
pound. Rosated-Culumbia, \$11 lb; Arbuckie's,
\$12 25; Lion, \$13 lb per case.

Sugar - Cube, \$5 60; cruehed, \$5 60; powdered, \$5 72%; dry granulated, \$5 lb; extra C,
\$6 60; golden C, \$4 47% net; half harrels, kemore than barrels; maple sugar, 15ss 16c per
pounds.

embia river, I-pound talls, \$10

1 50: 2 - pound talis, \$162 50: fancy, 1 - pound flets, \$1 6561 Th, ½-pound fancy flats, \$5695c. Angeles, 1 pound fails, \$2.2001 50: 2-pound talis, \$1 9082 25. Grain bags Calcuted 4797 10 per 200.

Bears Small white, Was; bayon, &c; Lima, 6c Coal out Cases, 27160 per gallons barrels, 1740; Rice-Island 6%c; Sapen Price of Carlonna, State-Feature, 6%c; Pagen Price of Carlonna, State-Feature, 6%c7c per pound dos page, 10c

With only five business days in the week, and for roasted; cocoanuts, 90c per dozen; walnuts a double hollday following them, there was not 12461340 per pound; pine nuts, 15c; hickory 12½@18½c per pound; pine nuts, 15c; hickory puts, 7c; chestnuts, 15c; Brazil, 11c; fiberts, 15c; fancy pecans, 12@14c; almonds, 15 @ 17½c per

Meat and Provisions, Mutton-Gross, best sheep, wethers and ewes, 85c; immbe, 856c; dressed mutton, 656c;

Sign: ambe, squee; areased matton, systematics, lambs, Tyle, per pound.

Hogs—Gross, choice heavy, \$5; light, \$4 50; deressed, 41,665½; per pound.

Seaf—Gross, top steers, \$3 5064; cows, \$56

2 50; dressed beef, 61,677½; per pound.

Veal—Large, 61½ @ 71½c; small, 8 @ 81½c per

Provisions - Portland pack (Shield brand); Provisions — Portland pack (Shield brand);
Hann, snoked are quoted at 12½c per pound;
picale hann, 8½c per pound; breakfast bacon,
13½c; bacon, 8½c; backs, 8½c; dry sait sides,
7½c; dried beef, 20c; smoked sides, 8½c; ba,
pound; lard, 5-pound palls, 8½c; 10s, 8½c; 50s,
7½c; tierces, 7½c per pound. Eastern pack(Hammond's): Hann, large, 12c; medium, 12½c;
small, 12½c; picnic hann, 9½c; shoulders, 9c;
breakfast bacon, 12½c; dry sait sides, 8@8½c;
bacon sides, 8½g9½c; backs, 9½c; butu, 8c; lard,
pure leaf, kettie rendered, 6s, 9½c; 10s, 9½c.

Hops, Wool, Hides, Etc. Hope—8611c; 1898 crop, 566c per pound. Wool—Valley, 12613c for coarse, 15618c for best; Eastern Oregon, 8614c; mohair, 27630c per

Sheepskins-Shearlings, 15@20c; short-wool, 25

cat. 25@40c; housecat, 5 @ 10c; fox, common gray, 40@60c; do rad, \$1 25@1 75; do cross, \$2 36 gc; tynx, \$1 50@2 50; mink, 50c@\$1 25; marten, dark Northern, \$4@5; do pale, pine, \$1 25@3; muskrat, 8@12c; skunk, 25@40c; otter (land), \$4 \$6; panther, with head and claws perfect, \$10 \$; raccoon, 25@50; wolf, mountain, with head perfect, \$3 50@5; wolverine, \$2 50@5; beaver, per skin, large, \$6@7; do medium, per skin, \$4@5; do small, per skin, \$1@2; do kits, per skin, \$00

Tallow-5@5%c; No. 2 and grease. 3%@4c per pound.
Hides Dry hides, No. 1, 16 pounds and upward, 15@15%c; dry klp, No. 1, 5 to 16 pounds, 15c per pound; dry calf, No. 1, under 5 pounds, 15@16c; dry salted, one-third less than dry flint; salted hides, sound steers, 60 pounds and over, 5\409c; do 50 to 60 pounds, 8@8\4c; do under 50 pounds and cows, 7568c; kip, 13 to 30 pounds, 7568c; do veal, 10 to 14 pounds, 75c; do calf, under 10 pounds, 75c; green (unaalted), Ic per pound less; culls (bulls, stags, moth-caten, badis cut, scored hair slipped, weather - beaten or grubby), one-third less.

NEW YORK STOCK MARKET. Evening Up Accounts for the Year Made Trading Active.

NEW YORK, Dec. 30 .- The transactions of

the stock exchange today were more or less interrupted by the holiday frolics of the brokers on the floor, but there was sufficient trading h the evening up of accounts for the close of the year to make quite an active market, and some irregularity in prices. The Baltimore & Ohlo stocks, after their upward leap of yesterday. were conspiguously affected, the con back nearly 2½ and the preferred over a point. The most active of the specialties, including Sugar, the Tobaccos and the New York city traction stocks, were also inclined to react, although the undertone was strong and there was a disposition to hold stocks for the expected demand after the first of the year. The expectation of this demand is based on the sudden relapse in the money rates at all the leading financial centers, the London dis-count rate falling below the bank rate today; and the Berlin rate showing a further decline This gives ground for hope that the export movement of gold will be brought to a stop. It is possible, however, that the relaxation in foreign money rates may be based on expecta-tions of further supplies of gold from this coun-try. That being the case, bankers believe there may be a recurrence of money stiffness in January. The day's trading demonstrated that the level of prices still offers inducements for investment buying.

The sales of small lots of less than 100 shares

continued even more conspicuous than on re-cent days. All grades of stocks were embraced in this demand, down to the non-dividend-paying stocks with only remote prospects of re turn. The prevailing sentiment on the exchange was decidedly bullish. The constant striving of sponsible for the paradox of a lively recovery in prices of securities and easing money conditions in the last week of the year. This tend-ency of the financial world is responsible for ency of the financial world is responsible for the week's events in a two-fold sense. Last week's panic conditions were the results of preparation for the money pinch which has been looked for before the close of the year, owing to the extraordinary magnitude of the January disbursements this year. Last week's forced liquidation overdid itself, as such violent move-ments are certain to do, and Wall street found itself unexpectedly flush of funds, with prices of securities at the lowest level of the year, and practically universal conviction that the be easier money with the regular reflux of funds from active use in business to the world's financial centers. The speculative world, there fore, expected an abrupt about-face, and rushe to buy stocks to shiftlepate the good times sup-cosed to be coming with the new year.

The demand was particularly urgent from the short interest, which had over-exerted itself tast week, and worked some violent recoveries n stocks which had suffered most severely from last week's panic. For instance, Metro-politan, which closed Saturday, December 16, at 167, sold in the panic at 147, and railled this week to 17514, which, allowing for the dividend deducted, is equivalent to over 180. In fact, the general level of prices has recovered to about that of the Saturday before the

panic. From the speculative standpoint, doubts have arisen whether the violence of this recov ery was not excessive, and there has been re-alixing by holders who bought in the pante either to sustain prices or in a hunt for bar-

reither to sustain prices or in a hunt for bargains, and renewed short selling at the recovered high level.

The following table will give an idea of the violence of the speculative movement in the stock market during the past year, and will account for the wide viorations of the last two weeks in attempts to find the equilibrium of true values. Those stocks have been selected in which the variations have been selected in which the variations have been widest, but, generally speaking, they are also those in which transactions have been largest, so that they are fairly representative of the market. In the column headed "About January 3," prices marked with an asterisk are the first or listing prices of stocks floated during the rearprices of stocks floated during the year:

| J | High.                           | panic. | Jan. 3 |
|---|---------------------------------|--------|--------|
| 1 | Brooklyn Transit                | 61     | 781    |
| J | Burlington149%                  | 11414  | 125    |
| 1 | D. & R. G. pref 80              | 68     | 704    |
| ı | Erie 1st pref 42                | 2736   | 381    |
| 1 | Manhattan                       | 8514   | 97     |
| ı | Metropolitan209                 | 147    | 141    |
| 1 | Reading lat prof                | 4214   | 54     |
| ı | American Car 21%<br>Malting 37½ | 10%    | 21     |
| 1 | Malting 3112                    | 614    | 381    |
| 1 | do pref 57%                     | 24     | 861    |
| 1 | Smelting 59                     | 30     | *56    |
| ł | Steel & Wire 72                 | 82     | 46     |
| 1 | Sugar182                        | 1141/2 | 124    |
| 1 | Tin Plate 50%                   | 20     | *89    |
| 1 | do pref                         | 7814   | 143    |
| 1 | Anaconda                        | 314    |        |
| ı | Colorado Puel 64                | 84%    | 81     |
|   | Continental Tobacco 85%         | 20     | *60    |
|   | do pref108%                     | 81     | *93    |
|   | Federal Steel 75                | 39     | 52     |
|   | do pref                         | 67     | 84     |
|   | Glucose Sugar 73%               | 37     | 691    |
|   | International Paner ASL         | 17     | 63     |
|   | do pref , 95                    | 62%    | 84     |
|   | do pref                         | 9      | *30    |
|   | National Biscuit 62             | 31     | 51     |
|   | National Steel 63               | 21%    | *51    |
| 1 | New York Air Brake230           | 110    | 111    |
|   | People's Gas1291/4              | 9036   | 109    |
| ł | Republic Iron & Steel 23%       | 1614   | 22     |
| ı | Tennessee Coal & Iron126        | 64     | 87     |
|   | Union Bag 45                    | 17%    | *35    |
| 1 | U. S. Milling                   | 12     | *51    |
|   | U. S. Leather 41%               | 10%    |        |
|   | do pref                         |        | 72     |
|   | II S Rubber 167                 | 977/   |        |

fDividend 100 per cent. What severe critics term the speculative de bauch of the year will be seen to have cost se-curity-holders dear, since the relapse has gen-erally brought prices below where they started the year. There are stocks which have had the dividend rate increased, and which have never-theless fallen back below the level rulling before the speculative rise set in, in anticipation of the increase. It is the realization of this facand calculation of the rate of returns on money invested that have brought on to the market a large element of investment buyers who buy stocks outright to hold. The large absorption of the floating supply of stocks thus accom-plianed the forced liquidation of doubtful and unsafe accounts, and. In the Wall-street phrase, the squeezing of the water out of prices, gives a basis for the confidence with which investment buying is prosecuted. Faith in the con-

tinuance of the country's prosperity within the present horizon of the outlook is unimpaired. Prices of gilt-edged investment bonds were not much affected in last week's liquidation, but the junior grade or newly issued or contingent interest-paying bonds, which suffered last week, have been in good demand this week. United States Se, old is and 5s declined in persent in the hid well. ent in the bid price.

STOCKS.

The total sales of stocks today were 213,700 Atchison 20 Union Pacific 48 do pref 62 Bait. & Ohio. 57% Wabash 7% Can. Pacific 92 do pref 21 Can. Pacific 92 do pref 22 Can. Southern 48 Weeling & L. E. 99 Chos. & Ohio. 31 Go 27 pref 27% Chi. Ind. & L. 15% Go pref 48 Chi. Gr. Western 12% Chi. Lind. & L. 15% Go pref 48 Chi. Gr. & Chi. S. Chi. Southern 58 Amer. Cotton Oli. 337 do 12d pref 16 do pref 189 do pref 1 shares. The closing quotations were:

Del., Lack & W. 177
Denver & Rio Gr. 1815
do pref ... 7016
Hocking Coal ... 1615
Hocking Valley ... 3315
Hillinois Central ... 1125
do pref ... 7016
do pref ... 7016
do pref ... 7016
do pref ... 7016
Lake Erie & W. 2335
Lake Erie & W. 2335
Lake Erie & W. 2335
Lake Shore ... 1965
Louis & Nash ... 8045
Mathatian El ... 9015
Mexican Central ... 1125
Mexican Central ... 1125
Minn. & St. Louis 5015
Minn. & Central ... 1125
Minn. & St. Louis 5015
Minn. & Central ... 7016
Minsouri Pacific ... 4015
Minn. & Central ... 7016
Minn. & Minn.

M. K & T. 104 do pref . 5719
do pref . 3314 La Clede Gas . 3049
New Jersey Cent . 11814 National Biscuit . 3849
Nerick Cent . 1814 do pref . 2049
Norfolk & West . 234 National Lead . 2419
do pref . 687 do pref . 103
Northern Pacific . 5378 National Lead . 2419
do pref . 736
Ontario & West . 22
do pref . 736
On R & N . 42
do pref . 738
On Hamerican . 14
Pacific Coast . 51
Pennsylvania . 13045
do 1st pref . 2849
do 2d pref . 2849
do 1st pref . 6874
do pref . 1818
St. Louis & S F . 544
do pref . 1824
St. Louis & S W . 1042
do pref . 2848
St. Louis & S W . 1042
do pref . 1284
St. Paul . 1176
do pref . 1784
do pref . 1784
do pref . 1784
St. Paul . 1176
do pref . 1784
St. Paul . 1176
do pref . 1784
Southern Pacific . 3848
Sugar . 1084
Southern Ry . 114
Western Union . 584
Texas & Pacific . 184

Manuel . 1844
Mere . 1848
Me

Money, Exchange, Etc. SAN FRANCISCO, Dec. 80.—Sterling on Lor ion, 60 days, \$4 82%; do sight, \$4 88%. Sliver bars-59%c. Mexican dollars-48@48%c.

Drafts-Sight, 1250 telegraph, 15c. NEW YORK, Dec. 30.—Money on tall, 6@7 per cent; last loans, 6 per cent; prime mercantille paper, 6 per cent; sterling exchange, firm, with actual business in bankers' bills at \$4 87% for demand, and at \$4 81% 94 82 for 80 days, posted rates, \$4 8294 83 and \$4 88%; commerctal bills. \$4 \$014@4 80%.

Silver certificates, 55%@59%c. Bar silver, 59%c. Bonds-Government, irregular; state, inactive;

Foreign Financial News. NEW YORK, Dec. 30.—The Commercial Advertiser's London financial cablegram says: The tone of the markets here today was good; but business was restricted. Three more unim-portant failures were announced. Consola-touched 69 11-16, closing at 99%. Americans were strong, closing at the best. Baltimore & Ohio securities were the chief features, but they closed under New York prices. Tintos, 43%; Anacondas, 8 3-16; Utahs, 6%. Money was in good demand.

London Stock Market. LONDON, Dec. 36.—Canadian Pacific, 94%; Union Pacific preferred, 78%; Northern Pacific preferred, 77%; Atchison, 20%; Grand Trunk, 5%; Anaconda, 8%.

THE GRAIN MARKETS. Prices for Cereals in European and American Ports.

BAN FRANCISCO, Dec. 30.—Wheat, un-changed. Barley unchanged. Oats dull. Spot quotations were; Wheat—Shipping, No. 1, 97%c; choice, 98%c; milling, \$1@1 02½.

Barley—Feed, 70@73%c; brewing, 85@90c.
Oats—Grey, Oregon, \$1 07½@1 12½; milling,
\$1 10@1 17½; red, \$1 12½@1 20.

Corn-Large yellow, \$1 05@1 10. Chiengo Grain, Produce, Etc. CHICAGO, Dec. 20.-A microscopic comparison of yesterday's final figures for May wheat with the initial price today showed a loss, this op-tion being at 69% 6969%. This was laid at the door of Liverpool, which was off 14.2. The tone was steady, however, as the weather was reported very cold, and 250,000 bushels of Duluth wheat were worked from here to New York late yesterday. When an additional sale of 100,000 bushels was announced today, shorts

stopped smashing hats and throwing grain long snough to do a bit of covering, so as to leave the old year with accounts evened up. May, with this encouragement, reached 69½c. and though almost completely neglected there-after, managed to close steady, at 69% 900%, a shade better than yesterday's final quota-

corn market was steady, May closing shade up at 32%@32%c. In the cats market the tone throughout was firm. May closed 1/50 up, at 23@23%c.

Provisions were a little easier, the factors being liberal receipts and indications of continued liberality next week, together with weaker prices at the yards. May pork closed

24c under yesterday, May lard, unchanged, May ribs 24c lower. There will be no session of the board New

| The leading futures ranged as follows:<br>WHEAT.  | 121                            |
|---|--------------------------------|
| Opening Highest Lowest<br>50 65% 40 65% 40 65%<br>May 68% 69% 69%<br>July 68% 70 68%<br>CORN  | Close,<br>\$0 65%<br>69½<br>70 |
| December 30% 80% 30% 30% 30% 30% 30% 30% 30% 30% 30% 3  | 30%<br>30½<br>32%              |
| December 2214 2214 2214 May 2314 2314 2314 2314   | 22¼<br>23¼                     |
| January 10 0745 10 10 10 0745 May 10 4245 10 45 10 40   | 10 40                          |
| January 5 62% 5 65 8 62% 5 80 5 80 5 80 5 80 5 80 5 80 5 80 5 8   | 5 65<br>5 821 <u>4</u>         |
| January 5 35 6 3714 5 37<br>May 5 50 5 55 5 50  | 5 374<br>5 52%                 |
| Cash quotations were as follows:<br>Flour-Steady,<br>Wheat-No. 3 spring, 60@60c; No.<br>674,6684c.<br>Corn-No. 2, 204,631c.<br>Oats-No. 2, 224,6224c; No. 2 white | 13                             |
| 254c; No. 3 white, 2446244c.  | /24                            |

Barley-No. 2, 306/43c. Fiaxeed-No. 1, \$1 494. Timothy seed-Prime, \$2 52%. Mess pork-Per barrel, \$8 00@10 15. Lard-Per cwt., \$5 35@5 65. Short ribs Sides, lose, \$5 25@5 45, Dry salted shoulders—Boxed, 5%@5%c. Short clear sides—Boxed, \$5 50@5 60. Butter—Steady; creamery, 16@20c; dairy.

6@22c.
Cheese—Firm, 12@12%c.
Eggs—Firm; fresh, 17%c.
Receipts, Shipments,
22.000 22.000 84.000
Wheat, bushels 79.000 84.000
bushels 292.000 183.000
bushels 292.000 183.000
3.000 3.000 

New York Grain, Produce, Etc. 26 20; May, \$6 30@6 35. Spot Rio stendy; NEW YORK, Dec. 30 .- Flour-Exports, 14,244

bushels; exports, 9881 bushels. Market inactive. Minnesota patent, \$3 80694 05; winter straights, \$3 30623 45.

Wheat—Receipts, 87,785 bushels. Spot firm; Wheat—Receipts, 81,785 busiels. Spot firm;
No. 2 red, 75c. Options opened steady and unchanged on reports of export business to Lisbon, thus offsetting the slight Liverpool decline. Speculation was light all day. Closed
1/60/4 advance. March closed at 75%c; May,
75c; July, 74%c.
Wool—Dull; fleece, 21626a.
Hops—Dull.

At Tacoma. TACOMA, Dec. 30 .- No change in wheat Club, 51c; bluestem, 58c.

European Grain Markets. LIVERPOOL, Dec. 30.—Wheat-Futures, quiet; March, 5a 11d; May, 5a 10d; spot, steady; No. 1 California, 6a 2½diples 3d; No. 2 red Western winter, 5a 10d; No. 1 Northern spring, 6a 1½d. Futures, quiet. March 5a 10½d; May, 5a 10%d.

Corn—Spot, firm; American mixed, 3s 5%d. Futures, stehdy; January, 3s 5%d; February, 3s 5%d; March, 3s 5%d. Flour-St. Louis fancy winter, firm, Ta. Hops at London-Pacific coast, 44 10s.

Specie Imports and Exports. NEW YORK, Dec. 30.—The imports of species this week were \$54,125 gold, and \$185,566 is Exports of specie for the week aggregated \$596,848 in silver bars and coin, and \$4,950,000

SAN FRANCISCO MARKETS.

SAN FRANCISCO, Dec. 30.—Wool-Spring-Nevada, 12015c per pound; Eastern Oregon, 12 @16c; Oregon, valley, 20@22c. Fall—Northern mountain, 10@12c, mountain, 8@10c; plains, 7@ 10c; Humboldt and Mendocino, 15@16c. Hops—1890 crop, 10@12c for choice. Millstuffs—Middlings, \$19@19; bran, \$12 50@

Hay-Wheat, \$6 50@9 50 per ton; wheat and oat, \$6 50g9; barley, \$5@7; alfalfa, \$6@7 50; clover, \$7@8 per ton; straw, 35@45c per bale. Potatoes—Early Ross, 90c@\$1; river Burbanka, 45@75c; Salinas Burbanka, \$1 @ 1 25; Oregon Surbanks, 65c@1 10 per sack; sweets, \$1 25@

1 40 per cental. Onlons—Yellow, 75@65c per sack. Clirus fruit-Mexican limes, \$495; commos California lemons, 75c981 50; choice, \$1 75078. Tropical fruit - Bananas, \$1 50 @ 2 50 per bunch; pineapples, nominal.

Apples-\$1@1 25. Butter-Fancy creamery, 25@28c; do seconds, 23 @ 24c; fancy dairy, 21 @ 22c; do seconds, 18@20c; pickled, 22@24c; firkin, 21@22c per Cheese-New, 11@12c; Eastern, 16%@17c per pound; Young America, 12@13c; Western, 13@14 er pound. Eggs—Store, 28@30c; Eastern, 23@27; ranch

See per dozen.

Recelpts-Flour, quarter sacks, 2450; do Oregon, 840; wheat, centals, 89,675; barley, centals, 2170; oats, centals, 345; beans, sacks, \$7; corn, 1605; middlings, sacks, 125; hay, tons, 157;

NEW YORK FINANCES. Bank Statement Shows a Further

Gain in Surplus Reserve. NEW YORK, Dec. 30.-The Financies

The statement of the New York clear ing-house banks for the week ending De comber 30 shows a further gain of \$784,000 in surplus reserve, the total now standing at \$11,168,075. As was the case during the previous week, all the cash gained by the banks went to swell excess reserve, and deposit requirements were lessened by the shrinkage in that item. The state ment is favorable, and indicates that the influx of funds from the interior in the east six days has been quite as heavy as

had been estimated. The loss of gold to Europe by Saturday's steamer does not count in the current exhibit, but the exports of a week ago figure to the full extent. The outward flow, therefore, has been almost made up by receipts, and the gain in legal ten-ders represents the surplus shipment from the interior. The banks have maintained their position, so far as cash is concerned; but they have added little to their loaning capacity. If the experience of January last year is a criterior, heavy receipts for the next few weeks may be expected from domestic centers, with the difference that whereas last winter the New York banks retained all the money that was forwarded, they must now provide for the demands that Europe is making for American gold.

The arrangements with the treasury domestic funds into government vaults on operations that takes money out of use even more effectively than gold exports. The continuance of the present movement is important, in that it determines the extent to which the banks can expand their loans and about the rates which they will obtain on them. The same factors in cident to the transfer of funds which mark the January period in the United States are operative abroad. Conservative bankers are figuring that the return of money from various centers into the great foreign banks will tend to make rates easier abroad and affect exchange quotations to the point of stopping exports of gold from New York. If this is the case, the banks here will probably recup-erate their resources, or at least they will be in a position to expend their commitments. As it is, loans are now almost sta-tionary, while deposits are being reduced. No one looks, however, for the burst or expansion that marked the opening of the great rise in speculative prices in Janu-

ary last.
The weekly bank statement is as folows: Surplus reserve, increase...... 784.000 
 Loans, ingrease
 373,500

 Special, decrease
 465,300

 Legal tenders, increase
 1,163,000
 Circulation, increase ... The banks now hold \$11,163,074 in excess of legal requirements.

EASTERN LIVESTOCK.

Latest Quotations From the Principal Markets.

CHICAGO, Dec. 30.-Cattle closed firm, with decline of the week generally re-gained. Texas beeves in good demand; good to choice, \$5 35@5 50; poor to medium, \$4 15@5 25; mixed stockers, \$2@3 85; selected feeders, \$4 25@4 85; good to choice cows, \$3 40@4 50; heifers, \$3@4 50; canners, \$2@3 10; buils, \$2 50@4 50; calves, \$4@7 35;

fed Texas beeves, \$4 25@6 35. Hogs about 5c lower; mixed and butchers, \$4 10@4 40; good to choice heavy, \$4 20 @4 42½; rough heavy, \$4 30@4 35; \$4 05@4 35; bulk of sales, \$4 20@4 30. Sheep and lambs about steady; native wethers, \$4,15@4 65; lambs, \$4@5 75; Western wethers, \$4 10@4 60; Western lambs,

Receipts-Cattle, 300; hogs, 21,000; sheep,

OMAHA, Dec. 30.-Cattle-Receipts, 600 head; market stronger; native beef steers, \$4 25@5 90; Western steers, \$4@4 80; Texad steers, \$3 70@4 30; cows and helfers, \$3 20@ 4 50; stockers and feeders, \$3 60@4 75; calves, \$3 90@7 50; bulls and stags, \$2 89@

Hogs-Receipts, 5500 head; market shade lower; heavy, \$4 10@4 17%; mixed, \$4 12%@ 4 15; light, \$4 10@4 15%; bulk of sales, \$4 12% Sheep-Receipts, 600 head; strong; fair to choice natives, \$4 30@4 60; fair to choice Westerns, \$464.35; common and stock sheep, \$3.7564.25; lambs, \$46

KANSAS CITY. Dec. 30,-Cattle-Re ceipts, 100 head: market unchanged; Texas steers, \$3 60:05 25: Texas cows, \$2 50:03 60; native steers, \$305 85; native cows and helfers, \$2 25@4 50; stockers and feeders, \$2@5; bulls, \$2 75@4 25. Hogs—Receipts, 5000 head; market weak;

bulk of sales, \$4 20@4 25; heavy, \$4 15@4 20; packers, 4 20@4 30; mixed, \$4 174@4 25; lights, \$4@4 25; porkers, \$4 15@4 20; pigs, \$3 35@4 15. Sheep-No market. Coffee and Sugar. NEW YORK, Dec. 39, Coffee Options closed firm, 5@10 points up. Sales, 2500 bags, including January, 35 05; March,

CULLISON & CO. Wheat P Stock Brokers

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CHAMBER OF COMMERCE

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First Sailing, May 15.

F. P. BAUMGARTNER, 253 Washington St.

No. 7 invoice, 7c; No. 7 jobbing, 74c; mild

steady; Cordova, 8@12½c. Sugar—Raw firm; fair refining, 3 13-16c; centrifugal, 96 test, 4½c; refined quiet. The Metal Markets.

NEW YORK, Dec. 20.—The firm that fixes the seiling price for miners and smelters quotes lead at \$4 45 at the close. BAN FRANCISCO, Dec. 30 .- Bar silver, LONDON, Dec. 30.—Bar silver, 29 3-16d.

Pulled Shotgun by Muzzle-Dend. SEATTLE, Dec. 31 .- Thomas J. Fuller jr., 17 years of age, was accidentally shot and killed on Lake Washington, near this city today. He was out hunting in a row-boat, and attempted to pull his shotgun

toward him by the muzzle. The ful charge entered his abdomen. Burglar's Assault Was Fatal. BIOUX CITY, Ia., Dec. 31.-John tobson, the bridge contractor, who was ssaulted by a burglar in his office Friday night, died tonight. There is no satisfac tory clew to the murderer.

General McIntyre Acquitted. WATERVILLE, Wash, Dec. 3i.—The jury in the case of the State vs. General J. D. McIntyre, charged with arson, returned a verdict of not guilty this morning, after being out 40 minutes.



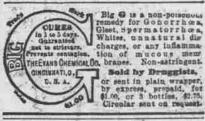
dinx spells (fig. 5), cold (fig. 5), cold (fig. 6), pain in back (fig. 7)? Are you sasily worried o r e x cited? Are you irritable, meianchely or forgetful? Hudayn curse one yan cures one and all these conditions. for Hudyan

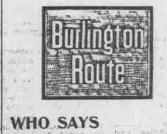
to the delicate maternal organism.

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Leaves Portland daily every morning at 7 o'clock, except Sunday. Returning, leaves Astoria every night at 7 o'clock, except Sunday. Oregon phone Main 351. Columbia phone 351. U. B. SCOTT, President

VANCOUVER TRANSPORTATION CO.— Steamer Undine, Captain Charles T. Kamm, leaves Varicouver at 8:20 A. M. and 1 P. M. Leaves Portland at 10:30 A. M. and 4:30 P. M. Bundays excepted. For freight or passage ap-ply on hoard, foot of Taylor strest. Round trip.

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FAST MAIL AND PORTLAND - CHI-CAGO SPECIAL ROUTE." Leaves for the East via Spokane daily at 3:65 . M. Arrives at S A. M. Leaves for the East, via Pendleton and Huntington, daily at 8 P. M. Arrives, via Huntington and Pendleton, at 6-45 P. M.
THROUGH PULLMAN AND TOURIST
SLEEPERS.

OCKAN AND RIVER SCHEDULE. OCEAN AND REGISTERS SHIFTER All STATES OF THE STATES OF TH From man Francisco-State of California sails Ved. Jan. 3; Sat., Jan. 13; Tues. Jan. 23; 71. Feb. 2: Columbia sails, Mos., Jan. 3; hurs. Jan. 18; San., Jan. 28.

COLUMBIA RIVER DIVISION. FORTLAND AND ASTORIA. Steamer Hassaio Saves Portiant daily, except Sunday, at 8 P. M.; on Saurday at 10 P. M. Returning, leaves Astoria daily, except Sunday, at 7 A. M.

WILLAMETTE RIVER DIVISION. PORTLAND AND CORVALLIS, OR. PORTLAND AND CORVALLES, OR.

Steamer Ruth, for Salem, Albany, Corvaills and way points, leaves Portland Tuesdays, Thursdays and Saturdays at 8 A. M. Returning, leaves Corvallis Mondays, Wednesdays and Fradays at 6 A. M. Steamer Motoc, for Salem and way points leaves Portland Mondays, Weonesdays and Fradays at 6 A. M. Returning, leaves shelm Tuesdays, Thursdays and Saturdays at 6 A. M.

YAMBILL RIVER ROUTE. Steamer Elmore, for Duyton and way points leaver Portland Tuesdays. Thursday and Saturdays at 7 A. M. Returning, leaves Dayton for Portland and way points Mondays, Wednesdays and Fridays at 6 A. M.

SNAKE RIVER ROUTE. RIPARIA, WASH., AND LEWISTON, IDAHO. Steamer Spokans or steamer Lewiston Staves Riparia Cally at 1:20 A. M., arriving at Lewiston at 12 o'clock noon. Returning the Spokans or Lewiston Isaves Lewiston dully at 5:30 A. M., arriving at Riparia same avening. W. H. HURLBURT. W. H. HURLING. General Passenger Agent. V. A. SCHILLING, City Ticket Agent. Telephone Main 712.

New Steamship Line to the Orient CHINA AND JAPAN, FROM PORTLAND, In connection with THE OREGON RAILROAD & NAVIGATION CO. Schedule, 1809 (subject to

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jave, Los Angeles El Puso, New Or leans and the East "7:00 P. M. At Woodbarn daily except Sundaily except Sundaily morning train for ML Angel, Sirver of the Sundaily of the Sundaily Suring of the Suring and Natron, and evening train for Mr. Angel and Sliverton.

Corvaille passenger. 115:50 P. M. 4:50 P. M. Independence pas'sr [13:25 A. M

\*Daily. ||Daily except Sunday.

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12:30, 1:35, 3:25, 5:15, 6:25, 8:35, 11:30 P. M.; and 8:30 A. M. on Sundays only. Arrive at Portland daily at \*9:36, 8:30, \*10:30 A. M.; 1:35, 8:16, 4:30, 6:30, 7:46, 10:30 P. M.; 12:64 A. M. daily, except Monday; 8:30 and 10:05 A. M. on Sundays only.

Leave for Sheridan daily, except Sunday, at 4:30 P. M. Arrive at Portland at 9:30 A. M. Leave for Airth Monlays Wednesdays and Fridays. at 8:35 A. M. Arrive at Portland Tuesdays, Thursdays and Saturdays at 3:32 P. M. \*Except Sunday.



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without previous notice.

AGENTS-N. POSTON, 249 Washington at, puriand, Or., F. W. CARLETON, N. F. R. R. dock, Taconna; J. F. TROWBRIDGE, Puges Sound Supt., Ocean dock, Seattle, GOODALL, PERRINS & CO., Gen. Agts., S. F.

Astoria & Columbia River Railroad Co.

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