

A BRITON'S LETTER

MIS OBSERVATIONS ON THINGS SEEN IN CALIFORNIA AND OREGON.

He is Amazed at the Actions of Many People as to Money and Business.

The following letter from a young Englishman to his father in Bristol, of which a copy was obtained, appears to strike in no way far from the truth as to the manner in which the money market is being run in California and Oregon.

In my last letter to you from San Francisco, Cal., I gave you some of the particulars of the money market, or, as it is called in California, the "bull market." I am sure that you will be interested in the following observations on the money market in California and Oregon, as they are being run in these States.

But suddenly and unexpectedly the sensation of the money market has changed in the last of about a dozen months. No chance for any one of them, except they could divide the republican party on this money question, it was attempted by the republican party to divide the party in Oregon, and when they failed, they had to swallow their words and repudiate the very principles on which they had been elected, and to give over to the wind-blown party.

COLORADO A GOLD STATE

Her Silver Issues Are Detrimental to Her.

A Denver financial writer, Mr. John E. Lee, contends in the Times of that city that Colorado is not a gold state, but a silver state, and that her mining interests, as a whole, would lose rather than gain by the free coinage of silver.

Our people are saturated with the idea that Colorado cannot have any property until the free coinage of silver is restored. Let us see. Last year this state produced slightly more than \$100,000,000 of gold and \$100,000,000 of silver bullion. Conceding that the gold standard has reduced the average of commodities one-half in 30 years, it is clear that the \$100,000,000 of gold bullion would have purchased more than \$200,000,000 worth of commodities.

The woman who loves flowers, but whose income is such that she cannot afford to buy them, will be glad to know that carnations are high in favor. They are the most satisfying flower to be had, and are inexpensive enough to be bought frequently.

In observing all these things taking place in the Government and in the world, a great sadness is upon me, and I am overwhelmed with a sense of helplessness. I have seen a man who has been for years my ideal of a man, and now I see that I need the great, lurking danger lying at my very center, namely, the necessity of in-

NICARAGUA CANAL

ITS RELATION TO TRANSPACIFIC COMMERCE.

Interesting Statements by American Residents at Sydney, Australia.

The American business men resident in Sydney, the commercial metropolis of Australia, held an enthusiastic meeting in the great reading-room of the "Australia," to canvass the propriety of taking some steps to strengthen the hands of friends in America who were endeavoring to overcome the cost of construction and operation of the Nicaragua canal.

In the value of her commerce, Sydney is the fourth city of Britain, and tenth among the commercial ports of the world. It has a purely external trade of 6,745,000 tons, in 1881. Of this vast tonnage, nearly all, except 288,215 tons which go to India and the East Indies, are sent to Europe and the United States. This leaves for the European and American ports over 5,000,000 tons, or about 3,240,000 tons—go to the United Kingdom.

Under the strong competition in Australia, with a growing necessity for a border market for American products, an idea has dawned upon the minds of the shrewd Sydney Americans that the Nicaragua canal is the only solution of the Australian trade problem.

THE MEXICAN SOLDIER

Hard Worked, Poorly Paid, But a Good Fighter.

A regiment of Mexican infantry contains four companies, each containing non-commissioned officers. There are two captains, three first lieutenants, three second lieutenants, 10 sergeants and 19 corporals. The first captain receives \$75 per month, the second \$65 per month, the third \$55 per month, the fourth \$45 per month, the fifth \$35 per month, the sixth \$25 per month, the seventh \$15 per month, the eighth \$10 per month, the ninth \$5 per month, the tenth \$5 per month.

The question of tolls is discussed, and it was shown that as a decreasing distance was an attractive force, so a toll was a repelling force, and as the average toll on the San Francisco route is \$10, and as traffic once across can be carried at a rate of 100 miles for 10 cents, and as 50 cents per ton would largely influence the traffic, with distance nearly equal, it was decided to suggest a toll of 15 cents per ton, and passing the canal, instead of \$2, as had been proposed by the company whose measures have occupied the attention of congress.

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FIVE BILLS PASSED

NET RESULT OF THE DAY'S WORK AT OLYMPIA.

New Bills Continue to Flow in and All Told Twenty-four Were Introduced Yesterday.

OLYMPIA, Feb. 18.—Both houses of the legislature convened this afternoon at 2 o'clock, with more members attending than have been present for a week, owing to the return of numerous committees from visiting state institutions.

Business Property. \$40,000—One block, between 15th and 16th, Irving and Johnson. \$35,000—100 feet square, Second and Jefferson sts., frame building. \$70,000—100 feet square, First and Couch sts., 2-story brick.

Residences. \$7,000—Brick house, Holladay and Hill. \$7,000—No. 328 Fifth, between Clark and Mar-tyr. \$2,000—2-story house, 2nd and 3rd. \$2,000—2-story house, 2nd and 3rd.

Unimproved Lots. \$200—Portland Heights, 1152 1/2. \$200—Portland Heights, cor. 50th and 51st. \$200—10th and Kearney, cor. 100th and 101st.

THE GERMAN INFANTRY

Here are two or three anecdotes of German children. It was a large party. A gentleman had the misfortune to break a glass. Little Lena, who was standing near the window, saw the glass fall and was so frightened that she ran to her mother and hid under her skirt.

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N.W. HARRIS & CO.

BANKERS, 163-165 Dearborn-st., Chicago.

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DEATH IN A DAKOTA BLIZZARD

ABERDEEN, S. D., Feb. 18.—Reports have been received today of a severe blizzard in the hills east of here yesterday.

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OVER THIS CONDENSED LIST OF OUR REAL ESTATE

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WEST SIDE

Business Property. \$40,000—One block, between 15th and 16th, Irving and Johnson. \$35,000—100 feet square, Second and Jefferson sts., frame building.

Residences. \$7,000—Brick house, Holladay and Hill. \$7,000—No. 328 Fifth, between Clark and Martyr. \$2,000—2-story house, 2nd and 3rd.

Unimproved Lots. \$200—Portland Heights, 1152 1/2. \$200—Portland Heights, cor. 50th and 51st. \$200—10th and Kearney, cor. 100th and 101st.

EAST SIDE

Business Property. \$11,500—2-story brick and 2-story frame, 1 1/2 lots, Delany and Knott sts.

Residences. \$1,500—East 20th and Sandy road; 5 rooms, 2 baths. \$2,000—3 lots and 1 house, Mt. Taber; very cheap.

Unimproved Lots. \$200—Portland Heights, 1152 1/2. \$200—Portland Heights, cor. 50th and 51st. \$200—10th and Kearney, cor. 100th and 101st.

TIMBER AND WILD LAND

\$250—160 acres, Hood River. \$2,500—400 acres, Nehalem valley. \$200—100 acres, near Clifton, Wash.

Small Tracts. \$1,200—100 acres, near Bertha station. \$2,000—100 acres, near Clifton, Wash.

Business Chances. \$325 per month—Store and 13-room dwelling, at Beaverton. \$2,000—100 acres, stock and fixtures, in thriving country town.

Other Towns. \$1,000—100 acres, near Clifton, Wash. \$2,000—100 acres, near Clifton, Wash.

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Advertisement for N.W. Harris & Co. Bankers, 163-165 Dearborn-st., Chicago. Includes text about bonds and real estate.