VOL. XI.

PORTLAND, OREGON, SATURDAY, AUGUST 11, 1906.

NO. 16.

THE FIRST NATIONAL BANK OF KALISPELL KALISPELL, MONTANA

D. R. PEELER, Pres., F. J. LEBERT, V. Pres., R. E. WEBSTER, Cash., W. D. LAWSON, A. Cash Transacts a general banking business. Drafts issued, available in all cities of the United States and Europe, Hong Kong and Manila. Collections made on Invorable terms.

LADD & TILTON, Bankers Portland, Oregon Established in 1859. Transact a General Banking Business. Interest allowed on time deposits. Collections made at all points on favorable terms. Letters of Credit issued available in Europe and the Eastern States. Sight Exchange and Telegraphic Transfers sold on New York, Washington, Chicago, St. Louis, Denver, Omaha, San Francisco and various points in Oregon, Washington, Idaho, Montana and British Columbia. Exchange sold on London, Paris, Berlin, Frankfort and Hong Kong.

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J. C. AINSWORTH, President. W. B. AYER, Vice-President.
A. M. WRIGHT, Assistant Cashler Transacts a general banking business. Drafts issued, available in all cities of the United States and Europe, Hong Kong and Manila. Collections made on favorable terms.

RORTH WEST GORNER THIRD AND OAK STREETS.

FIRST NATIONAL BANK of North Yakima, Wash.

Capital and Surplus \$120,000 00 UNITED STATES DEPOSITORY

W. M. LADD President CHAS. CARPENTER Vice Presiden

FIRST NATIONAL BANK alla Walla, Washington. (First National Bank in the State.)

Transacts a General Banking Business.

CAPITAL \$100,000. SURPLUS \$100,000. LEVIANKENY, President. A. H. REYNOLDS. Vice President. A. R. BURFORD, Cashler

JOHN D. RYAN, Pres. D. J. HENNESSEY, Vice Pres. JOHN G. MORONY, Cashier E. J. BOWMAN, Asst. Cashier. MARK SKINNER, Asst. Cashier.

THE FIRST NATIONAL BANK OF GREAT FALLS, MONTANA

Capital, \$200,000. UNITED STATES DEPOSITARY Deposits \$1,200,000

ASSOCIATE BANKS: Daly Bank & Trust Co., Butte: Daly Bank & Trust Co., Anaconda

THE NATIONAL BANK OF COMMERCE TAOOMA, WASH. UNITED STATES DEPOSITARY

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THE FIDELITY TRUST COMPANY BANK Safe Deposit Vaults General Banking CAPITAL AND SURPLUS, \$390,000 SAVINGS DEPARTMENT: Interest at the Rate of 3 per cent per Annum, Credited Semi-Annually TACOMA. WASHINGTON

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CHAS. E. SCRIBER, Cashier. D. C. WOODWARD, Asst. Cashier. AARON KUHN, Vice Pres

THE COLFAX NATIONAL BANK of Colfax Wash. Ospital, \$120,000.00

Transacts a general banking business. Special facilities for handling Eastern Washington and Idaho items.

W. F. KETTENBACH, Pres. J. ALEXANDER, Vice Pres. GEO. H. KESTER, Cashier EWISTON NATIONAL BANK

Capital, Surplus and Undivided Profits, \$215,000.00 Capital recently increased from \$50,000 to \$100,000 Surplus increased from \$50,000 to \$100,000 DIRECTORS—Jos. Alexander, C. C. Bunnell, J. B. Morris, Grace K. Pfafflin, R. C. Beach, G. H. Kester, W. F. Kettenbach, O. E. Guernsey, Wm. A. Libert, Jno. W. Givens, A. Freidenrich. Twenty-two Years a National Bank. Oldest Bank in Lewiston, Idaho.

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THE FIRST NATIONAL BANK ESTABLISHED

Moorehead, Minnesota

JOHN LAMB, DAVID ASKEGAARD, LEW A. HUNTOON, ARTHUR H. COSTAIN, President Vice President Cashier Asst. Cashier

Interest Pald on Time Deposits

FIRST NATIONAL BANK of East Grand Forks, Minn. Farm Loans Negotiated. Fire and Cyclone Insurance Written. General Banking Busidess. E. ARNESON, Pres. G. R. JACOBI Cashier Capital, \$50,000

4 Per Cent Interest Paid on Time Deposits

FIRST NATIONAL BANK

BISMARK, MORTH DAKOTA Established in 1878. Capital, \$100,000. Interest Paid on Time Deposits
C. B. LITTLE, President. F. D. KENDRICK, Vice President.
S. M. PYE, Cashier. J. L. BELL, Asst. Cashier. GENERAL BANKING BUSINESS TRANSACTED.

THE JAMES RIVER NATIONAL BANK

Of JAMESTOWN, NORTH DAKOTA. The Oldest and Largest Banking House in Central North Dakota

Collections made on all points in North Dakota. Foreign and domestic exchange bough and sold. Telegraph transfers to all parts of America. BANK THE FIRST NATIONAL

OF DULUTH, MINNESOTA.

SURPLUS 728,000 CAPITAL \$500,000 U. S. Government Depositary.

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DIRECTORS: J. M. Berry, A. B. Conley, F. J. Holmes, F. M. Byrkit, F. L. Meyers, Geo. I

The Merchants National Bank Of St. Paul, Minnesota

UNITED STATES DEPOSITORY

Capital, \$1,000,000.00 Surplus, \$450,000.00

Transacts a general banking business. Correspondence invited

OFFICERS-KENNETH CLARK, President; GEO. H. PRINCE, Vice President; H. W. PARKER, Cashier; H. VAN VLECK, Assistant Cashier.

DIRECTORS Crawford Livingston, Kenneth Clark, J. H. Skinner, Louis W. Hill, Geo. H.

Prince, C. H. Bigelow, D. R. Noyes, V. M. Watkius, L. P. Ordway, F. B. Kellogg, E. N. Saunders Thomas A. Marlow, W. B. Parsons, J. M. Hannaford, Charles P. Noyes.

In a Condensed Form for Our Busy Readers.

HAPPENINGS OF TWO CONTINENTS

Not Less Interesting Events of the Past Week.

It is again rumored that Senators

Platt and Derew are to resign. Moderates of Russia may unite for peaceful reforms by a new parliament. The exclusion of reporters has raised

have clashed. The troops hope to de-

stroy the entire band. Harriman has been successful in his tight to remain in control of the Wells-Fargo Express company.

troops who remained loyal and sup- never benefitted a single dollar by pressed the mutiny at Cronstadt.

St. Petersburg papers report that 700 persons have been killed or wounded during fighting between Tartars and Armenians in Caucasia.

According to the census bureau the population of the canal zone is about the bank, and it was accordingly decid-30,000, and including the cities of Pan- ed to refuse bail until the matter had ama Colon and Cristobal, 57,000.

The stockholders of the California Insurance company have voted to pay San Francisco losses dollar for dollar The losses aggregate \$1,325,000.

The Russian general strike has provn a complete failure.

R. Porter as their candidate for gover- nounced today its purpose to purchase

mechanics for work on the Papama of the mint in this city on Wednesday, canal.

Five Japanese fishermen have been killed by Americans for posching in

The enlisted men of the navy bave

tattoo marking. The Russian government will hurry its land reform policy to win the sup-

port of the peasants. There seems a possibility that Roose velt may be nominated for a third term despite his refusal.

Facts gathered b" the census bureau show that the per capita cost of running New York is greater than that of any other American city.

A Philadelphia broker, supposed to have been a millionaire, proves to have been a mere bluffer. His estate will

not appraise over \$2,000. Russian Radicals have issued a new trike manifesto.

The Iowa Democratic convention will eclare for Bryan.

Many deaths from heat acre reported on the Atlantic coast.

Three negroes have been lynched by

a mob at Salisbury, N. C. An outbreak of Pulajanes and Igorrotes has occurred in the Philippines.

The general strike in Russia will be fiasco unless the railroad men join it. The Pan-American congress, in session at Rio de Janeiro, voted for uni-

versal arbitration. The crew of a Russian training ship has mutinied. The trouble has been suppressed and 35 mutineers delivered

to the authorities. A recommendation will be made to congress to spend \$150,000 enlarging and improving Ellis island immigra-tion station, New York.

Reports from Ballonger, 400 miles wat of Houston, Texas, are to the effect that nine inches of rain fell in 24 hours over an area including several hundred square miles. Bridges are out, wires down and crops badly de-

A member of the kaiser's cabinet is accused of grafting.

It is reported that Russian bankers will aid the revolutionists.

A. St. Petereburg paper says General Trepoff is to be minister of war. Harriman is believed to be secretly

buying up St. Paul railway stock. Heat in Chicago is oppressive. Deaths and prostrations are quite nu-

An Italian anarchist has been captured with a quantity of dynamite in-

tended for the king.

HERING ARRESTED.

Cashier of Chicago Defunct Bank Denies His Guilt.

Chicago, Aug. 10 .- Henry H. Hering, bank, which closed its doors Monday, was arrested yesterday and will be refused his release on bail until his connection with the disappearance of nearly \$1,000,000 of the bank's funds is cleared up. Paul O. Stensland, president of the defunct institution, is still A Resume of the Less Important but a fugitive, and, although nearly 100 detectives are searching for him, his whereabouts is as much of a mystery as ever.

Hering was arrested yesterday afternoon, two hours after the time he had previously promised he would give himself up. He was taken at once to the office of Chief of Police Collins and put through a thorough examination as to his knowledge of President Stens- given them by the Russian governor and's mismanagement of the institua storm of protest at the Pan American tion. Hering declared he did not know mation to the commending officers of where Stensiand was and had had no Turkish troops and Bulgarian bandits communiciation with him for over a week. The cashier strenuously denied the charge that he himself was partly spreading the revolutionary propaganda to whom the state of the defunct bank's responsible for the failure of the bank. Hering maintains that, if he is guilty of breaking the banking laws of Illinois, Stensland is responsible, as Her-Medals are being given the Russian ing in his examination declared he

Stepsland's peculiar system of banking. Bank Examiner Jones and Assistant United States Attorney Gleason were present during the examination of Hering. Neither they nor the police officials were satisfied with his explanation of his connection with the collapse of been further investigacd.

TO PURCHASE SILVER.

Government Enters Market for First Time in Thirteen Years.

Washnigton, Aug. 10.—For the first Iowa Democrats have selected Claude time in 13 years the government an-The government wants 500 skilled are invited at the office of the director August 15, up to 1 o'clock p. m., and suit its convenience. started a movement to do away with

It is understood that, anticipating that its reappearance as a purchaser might temporarily disturb the market unduly, the treasury has obtained control of considerable amounts for furture delivery, so that it is in a position to drop out of the market for several months if desirable. The average requirements of the treasury throughout the year will probably not exceed 100, 000 ounces per week, and it will be the policy of the department, while keeping a reasonable amount on hand, to so year that its demands will be uniform and not an element of uncertainty in the market.

TREAT BOTH NATIONS ALIKE

Japan Says China Allows Russia Free Trade in Manchuria.

London, Aug 10. - In a dispatch from Tokio the correspondent of the authority that Japan will only consent positors of the wrecked institution." to the establishment of a Chinese cus-Kwan Tung peninsula on condition in Northern Manchuria.

It is asserted, the correspondent concorrespondent concludes, obviously is all the real estate and personal properto isolate Port Dalny and divert all the ty of Paul O. Stensland, his father. trade to Viadivostok, in order to rob Japan of the fruits of victory.

Watson is Guilty.

Portland, Aug. 9 .- After being out from 5:30 Tuesday afternoon until 2 o'clock yesterday morning, the jury in the case of the United States against Charles A. Watson returned a verdict analysis of 20 samples of potted ham, finding the defendant guilty of perjury chicken, hamburger steak, luncheon He was allowed 30 days to prepare bills zinc poison. Some cans labeled "potof exceptions in the Hendricks and ted chicken" were found to contain Watson cases.

Bandits Rule Polish Villages. Warsaw, Aug. 10.—The terrorists unless they comply with the law. are continually attacking and robbing

postoffices, government spirit shops, treasuries and the mails. The governor general has ordered that henceforth the from the floods in the territories indi-

REVOLT IN FINLAND

cashier of the Milwaukee Avenue State Entire Populace Ready to Die Fighting Oppressors.

GOVERNOR ORDERS REBELS SHOT

No Distinction Made for Age or Sex -Women Are Taking Leading Part in Revolt.

Copenhagen, Aug. 9. - Legalized slaughter of Finnish women is promised if the troops carry out the orders general yesterday. He issued a proclathe troops, instructing them that all persons engaged in advocating and must be shot, without regard for age or sex. Inasmuch as for the past week the loyal Finnish women have dressed themselves in garments of flaming red and paraded the streets, stopping passers-by and forcing their way into factories and shops, it is evident that the order of the governor general is direct-

ed against them. The order followed the stabbing of the captain of a Cossack troop who attempted to arrest three women who were addressing a crowd of working- traffic is badly crippled. However, no men in the market square of a Finnish town. As the trooper placed his hand curred. upon the arm of one of them she turned, and drawing a dagger that she bad the Santa Fe railroad is suspended beconcealed in her hair, ran it into his heart. With her companions she es-

caped, and has not been apprehended. Other reports of similar occurrences days, and, acting, it is understood, unthe governor general has determined upon the strictest repressive measures. water was standing within three feet of and practically the entire populace is of country 30 miles long by two to four ready to sacrifice lives and property to miles wide is covered with three to every Wednesday thereafter until further notice. These tenders are to be for delivery at the Pulladelphia, New The Russian authorities realize this, Unemployed negroes at Cape Town.
South Africa, have been rioting and looting stores.

Orleans or Denver mints, settlement to be on the New York basis of bullion guaranteed .999 fine. The treasury reserves the right to reject all tenders or base occurred recently, but none have base occurred recently, but none have been washed out for miles, and a pile-driver sent out with 200 laborers was tempts on the lives of Russian officials have occurred recently, but none have

CASHIER IS INNOCENT.

Officer of Defunct Ohicago Bank Says President Did Looting.

Chicago, Aug. 9.—The Tribune today

"Henry W. Herring, cashier of the Milwaukee Avenue State bank, looted by Paul O. Stensland of over \$1,000,-000, is in Chicago. He has not been distribute its purchases throughout the out of Chicago since Monday morning. The police department can call in its circulars, take its detectives off the trail and rest assured in the belief that at 1 o'clock tomorrow, or rather one minute after 1, Mr. Herring will be in the custody of Inspector Shippy. Her-ring intends to give himself up and is absolutely confident that in a short space of time he can show to the satisfaction of every one concerned that he Daily Telegraph says it is stated with had no part in robbing the 23,000 de-

Theodore Stensland, vice president of tom house at Por. Dainy to levy duties | the Milwaukee Avenue State bank, and on goods preceeding inland beyond the on of the fugitive president of that institution, has come to the rescue of the that a similar system be inaugurated at 23,000 depositors, and it is the general the southern frontier railroad stations belief of those who are endeavoring to straighten out the affairs of the bank that there is an excellent chance that tinues, that at present merchandise is all depositors will receive almost dollar pouring into Manchuria over the Siber- for dollar when a final settlement is ian rail oad, from both European Rus- made. The improved condition of the sia and Vladivostok, without the pay- bank's affairs was brought about by ment of duty. It can therefore be sold young Steneland, who announced that very cheaply. Russia's policy, the he would turn over to Receiver Fetzer

> The son places a valuation of \$600,-000 on this collateral, and he stated that he had full authority to make a of the depositors.

Canned Veal is Disguised.

Columbs, O., Aug. 9-Reports of the as charged in the indictment, with a sausage and similar preparations sold recommendation for elemency. Judge by meat packers submitted to State Bennett, counsel for Watson, gave no- Dairy and Food Commissioner Ankeny tice of a motion for a new trial as soon today show the presence of preservaas the verdict of the jury was recorded. tives and in some cases traces of tin and veal. Mr. Ankeny will officially warn will be kept out of the Ohio markets

Loss Will Reach \$1,000,000.

Fort Worth, Tex., Aug. 9 .- Reports Sarah Bernhardt has been refused a inhabitants of villages, communities decoration of the Legion of Honor by Prance because she does not pay her occur, shall pay the losses resulting from such robberies.

Conservative estimates place the loss delphia Ice exchange, who are charged up to this time at \$1,000,000, suffered with conspiracy to increase the price mostly by the railroads.

BANK UTTERLY GUTTED.

Even Safety Deposit Boxes of Chicago Institution Were Rifled.

Chicago, Aug. 8. - Theodore - Stensland, vice president of the Milwaukee Avenue State bank, was arrested late yesterday afternoon on a charge of violating the banking laws of the state. Earlier in the day the institution was placed in the hands of a receiver and Paul O. Stensland, president of the bank, and father of the vice president, also Cashier Herring, were officially declared fugitives from justice and their personal descriptions placed in the hands of the police throughout the country. This action was taken by the authorities after developments had shown that the finances of the failed institution were in a deplorable condition and had been for a number of years. Even the safety boxes, owned and rented by the bank, had been

tampered with and rifled. The day's developments were productive of the first ray of hope for the depositors, who believed their savings of years swept away in the wreck. David R. Forgan, vice president of the First National bank, and one of those affairs had been laid bare, declared that probably 70 cents on the dollar would be paid in the final adjustment.

FLOOD IN TEXAS.

Deluge of Pain Drowns Stock and Crops and Blocks Railroads.

Fort Worth, Texas, Aug. 8. - According to advices received here, West Central Texas has been visited by torrential rains, considerable damage being done to growing crops and railroad casualties, so far as known, have oc-

Traffic on the Lampaeas branch of cause of washouts.

At Brownwood, Pecan bayou, which flows into the Colorado river, rose so rapidly that many people living in the have been received during the last three lowlands had to fiee for safety. About six miles of the track of the Santa Fe der orders received from St. Petersburg has been washed out. Five hundred people are homeless. Last night the All Finland is seething with revolt, the high water mark of 1900. A strip ten feet of water. Railway tracks have

> stage than for years. At San Antonio it was said that a family of five had perished, but this was an error. The family escaped during the night in advance of the flood,

the Concho river

and reached safety. Amarillo, Texas, in the Panhandle, reports a severe electrical storm, and has news that Canyon City, a small town, was wiped out by a tornado that killed several people. Wires are down in that direction and the report cannot be confirmed. At Amarillo the family of a farmer named Riggs, residing four miles south of town, was killed by

lightning. BLAMES TIMBER OWNERS.

Los Angeirs Lumberman Says There

Is No Lumber Trust. Los Angeles, Aug. 8 .- W. F. Wheatley, vice president of the Consolidated Lumber company of this city, which is a distributing branch of the St. Paul & Tacoma Lumber company, today gave out an interview, denying that there is any such organization as the "lumber trust," on the Pacific coast.

Mr. Wheatley is quoted as saying that the timber owners control the prices and are in the main responsible for the recent raises. There are other causes, also, he said, including the union labor difficulties, at the principal ports.

Mr. Wheatley admitted, according to the interview, that the St. Paul & Tacoma Lumber company was the principal owner of timber lands in the Puget sound country, but stated that the company was cutting very little of its timber at this time. It was buying he said, from small holders.

The present price of 12-inch Oregon Oregon pine boards in this city for the clear is \$41 and for the rough \$28. In transfer of the property for the benefit October of last year the price was for the clear \$21 and for the rough \$18.50.

Will Ignore Separation Law.

Paris, Aug. 8 .- A rumor is prevalent here that instructions from the pope to French bishops relative to the law of separation of church and state have been received in Paris. It is declared in a well informed quarter that the Vatican considers the enactment of the law to be a dead letter and does not recognize the principle that the lay associations shall govern churches. The Vatican overcomes the difficulty, howthe manufacturers that their products ever, by permitting for this purpose the formation of Catholic societies under the bishop.

Whole Ice Trust Indicted.

Philadelphia, Aug. 8. - The grand jury today found true bills of indict-