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PORTLAND, OREGON, SATURDAY, JULY 5, 1902.

NO. 14.

FIRST NATIONAL BANK OF PORTLAND, OREGON.

Designated Depository and Financial Agent of the United States.
President, H. W. Corbett; cashier, E. G. Withington; assistant cashier, J. W. Newkirk; second assistant cashier, W. C. Alvord.

LADD & TILTON, BANKERS PORTLAND OREGON

Established in 1859.
TRANSACTION A GENERAL BANKING BUSINESS.
Interest allowed on time deposits. Collections made at all points on favorable terms. Letters of credit issued available in Europe and the Eastern states.

BANK OF COMMERCE, LIMITED.

BOISE, IDAHO.
OFFICERS: R. F. OLSEN, President; M. ALEXANDER, Vice President; H. N. COFFIN, Cashier; J. M. HAINES, Assistant Cashier.

LACK & SCHMITZ, GOLD MINES AND INVESTMENTS

BAKER CITY, OREGON.
TEN YEARS EXPERIENCE IN THE EASTERN OREGON GOLD FIELDS. EXAMINATIONS AND REPORTS A SPECIALTY. CORRESPONDENCE SOLICITED.

FIRST NATIONAL BANK

Walla Walla, Washington. (First National Bank in the State.)
Transacts a General Banking Business.
CAPITAL \$100,000. SURPLUS \$100,000.
LEVIANKENY, President. A. H. REYNOLDS, Vice President. A. R. BURFORD, Cashier.

THE FIRST NATIONAL BANK.

Pendleton, Oregon.
Capital, \$70,000.00. Surplus and Undivided Profits, \$60,000.00.
RESERVE AGENTS—First National Bank, Chicago, Ill.; First National Bank, Portland, Oregon; Chemical National Bank, New York, N. Y.

THE PENDLETON SAVINGS BANK

PENDLETON, OREGON.
Organized March 1, 1889. Capital, \$50,000. Surplus, \$55,000.
Interest allowed on time deposits. Exchange bought and sold on all principal points. Special attention given to collections.
W. J. Farnish, President; J. N. Teal, Vice-President; T. J. Morris, Cashier.

OUR OPTICAL DEPARTMENT HAS PROVEN TO BE A BIG SUCCESS

Five Reasons for it—
5—Count 'Em. 1. No charge for testing.
2. Thorough examinations with modern scientific instruments.
3. Courteous treatment. We don't hurry patients.
4. Our Glasses improve the looks.
5—Count 'Em. 5. Very Reasonable prices.
JAEGER BROS., Jewelers and Opticians.
Remember the Place. 290 Morrison St., bet. Fourth and Fifth

Willamette Iron and Steel Works.

Founders, Machinists and Boiler Makers, PORTLAND, OREGON.
DESIGNERS AND BUILDERS OF...
Marine and Stationary Engines and Boilers, Saw Mill, Logging and Mining Machinery, Roll Grinding and Corrugating Machinery, Power Transmission Machinery.
We are constantly developing Modern Machinery for special purposes, which our up-to-date plant enables us to build accurately and economically.

NEW LIFE TO OLD FENCES!



Long Life to New Ones. How? By Using Our Anchor Clamps and Uprights.
Great Combination of Strength and Beauty.
"THE TIE THAT BINDS"
See Our Anchor Clamp
You would be surprised if you knew how little it would cost you to fix up that old fence. Better send for some Anchor Clamps and Uprights, and a pair of our pitchforks, and make your old wire fence look like a new one.
ANCHOR FENCE looks so nice and is so strong that farmers sometimes think that it must be high priced. It isn't, though.
CLAMP BEFORE USING. Cattle, Sheep and Hog Tight. IT NEVER SLIPS after closing.
FARM, RAILROAD AND LAWN FENCE.
Write for Prices and Catalogues. The Portland Anchor Fence Co.
Agents Wanted in Every Town. 743 Nicolai St., PORTLAND, Oregon.

EVENTS OF THE DAY

FROM THE FOUR QUARTERS OF THE WORLD.

A Comprehensive Review of the Important Happenings of the Past Week, Presented in a Condensed Form. Which is Most Likely to Prove of Interest to Our Many Readers

Minnesota Republicans have renominated Van Sant for governor. Seventy bills and resolutions were passed the last day in the house.

Shopmen of the Northwestern and Burlington & Ohio are on strike. The cabinet has begun the consideration of the isthmian canal measure.

The Columbia river salmon pack this year will be the largest in years. Many nominations sent to the senate for confirmation were not acted upon.

China refuses to pay the July indemnity installment at the present rate of exchange.

The cash value of real estate of Chicago and Cook county is placed at \$1,263,924,250.

The session of congress just closed appropriated \$69,855,262 more than the session of last year.

An Italian striker at Wilkesbarre, Pa., was shot by a policeman. This is the first loss of life since the great anthracite strike began.

Frequent riots have occurred in South Russia.

The Union Pacific strike has settled down to a stubborn contest. Two Salt Lake bank employees have been arrested for embezzlement.

The first six months of this year 316,711 emigrants landed at New York.

The features of the new warships will be strength of batteries and thickness of armor.

A board of engineers has been named to inquire into Columbia and Willamette river projects.

Four hundred clerks in the Chicago postoffice have had their salaries raised from \$900 to \$1,000 per year.

One man was killed and several injured and 40 houses wrecked as a result of a tornado in Wisconsin.

The Prince of Wales and Queen Alexandra reviewed the Indian troops who went to London to attend the coronation.

The gunboat Marietta has been ordered to Hayti to protect American interests.

Senator Elkins, of West Virginia, made a lengthy speech on the annexation of Cuba.

Earthquakes in Asia Minor destroyed many lives and demolished the greater part of 20 towns.

Marine engineers on the Columbia and Willamette rivers ask for a raise of \$10 a month and will strike if they do not receive it.

General Cronje, the Boer commander, has taken the oath of allegiance to King Edward. Many of the remaining prisoners are following his example.

Many of the miners and other strikers in the anthracite coal fields are willing to return to work, and it is not likely that the trouble will last a great while longer.

Senator Bailey, of Texas, assaulted Senator Beveridge, of Indiana. The southerner declared he was insulted and demanded retraction, but the Indiana senator said he had meant no insult and had nothing to retract.

Congress held a session last Sunday, the first time in 91 years.

Chicago street car men will go out if they do not receive more pay.

One was killed outright and 30 injured in a railroad accident in Colorado.

The house decided the Missouri contested election by declaring the seat vacant.

With the exception of iron and steel our exports this year will beat any previous record.

No great anxiety is felt in Washington official circles regarding the situation in Venezuela.

It has been ascertained that a man killed at Whatcom, Wash., in mistake for Tracy, was insane.

King Edward's health continues to improve. His coronation has been set for the end of September.
Queen Alexandra received Whitelaw Reid, the special ambassador of the United States, and Mrs. Reid in a very courteous manner.
Fighting has been renewed in Hayti. The situation is complicated as there are several candidates for the presidency and each has an army fighting the rest.

BIGGEST IN THE WORLD.

Cotton Mill to Be Built Near Kansas City—\$10,000,000 to Be Invested.
Kansas City, Mo., July 3.—The Star says:

The largest cotton mill in the world is to be built within 20 miles of Kansas city. Ten million dollars is to be invested, \$3,100,000 of which has already been subscribed by Eastern and Western men. The mill will have 500,000 spindles and 12,000 looms. It will employ 4,800 operatives, and have a payroll of \$2,450,000 a year. The capacity of the mills will be 170,000 bales of cotton a year, with an output of 75,000,000 pounds of finished cloth. The value of the annual output will, it is estimated, amount to \$12,750,000. Electricity will be used as the motive power, and several new devices will be installed. There will be four mill buildings, covering an aggregate of 2,000 acres of ground.

The mill was promoted by Witten McDonald, formerly a banker of Kansas City and later editor of the Kansas City Times, who recently has been interested in mills at Mammoth Springs, Ark.

NEWS OF THE STATE

ITEMS OF INTEREST FROM ALL PARTS OF OREGON.

Commercial and Financial Happenings of Importance—A Brief Review of the Growth and Improvements of the Many Industries Throughout Our Thriving Commonwealth—Latest Market Report.

The receipts of the state land office for June were \$35,240.84.

According to the city superintendent of schools, Portland has a population of a trifle over 98,000.

The first labor trouble in years in Astoria was caused by the plumbers going on strike for an increase of 50 cents per day in wages.

The receipts from the sale of stamps, stamped envelopes and postal cards at the Portland postoffice for June amounted to \$20,444.14, an increase of \$3,130.56 over the same month of last year.

OREGON AND WASHINGTON.

Congress Makes Them Larger Appropriations Than Ever Before.

Washington, July 5.—The session of congress which has just closed accomplished much for the Pacific Northwest. Both Oregon and Washington have fared well at the hands of the first session of the Fifty-seventh congress. In fact at no other congress have these states fared so well as at this session, although large appropriations were made by former sessions for river and harbor improvements. For rivers and harbors, Oregon, including the Columbia river, gets about \$2,589,000, and Washington over \$961,000. The Indian bill carried the necessary amount for continuing schools and agencies in both states, while minor appropriations were made in the sundry civil bill. The Portland postoffice is assured of \$200,000 and \$10,000 allowed will put the finishing touches on the custom house.

Aside from appropriations, Oregon has been exceedingly fortunate in local legislation, getting an Indian war pension bill; the Crater lake national park; authorization of the sale of Umatilla lands, and relief for Sherman county settlers, aside from a number of private pensions.

Members of the Washington delegation are highly gratified over the liberal treatment accorded their state. Washington, in addition to \$1,100,000 for the Puget sound navy yard gets several lighthouses, \$17,000 reimbursement for state expenditures, public buildings at Spokane and Tacoma, and a bridge across the Columbia at Vancouver.

CHINA REFUSES TO PAY.

Another Wrangle Over the Settlement of the War Indemnity.

Pekin, July 5.—The Taotai of Shanghai has notified the banker's commission that China refuses to pay the July installment of the indemnity except at the rate of exchange prevailing April, 1901. The foreign ministers consider that the Taotai's declaration is the result of the announcement of the United States minister, Mr. Conger, to the Chinese, that the United States sustains China's contention and is willing to accept payment on the basis mentioned. But the ministers are confident that China will accept the decision of the majority of the ministers when she is convinced that the United States is her only supporter. Some of the ministers insist that the policy of the United States is unreasonable and in direct opposition to the terms of the protocol. They assert that Prince Ching, head of the foreign office, and other Chinese officials, before learning that China had the support of the United States in the matter, admitted that their arguments were rather a plea for mercy than a demand for justice.

FARMERS ARE RUINED.

Damage by Rain and Floods in Illinois Will Amount to \$1,000,000.

St. Louis, July 3.—A low estimate of the damage wrought within a radius of 150 miles of Alton, Ill., by the recent storm of wind and rain is \$1,000,000. In the American Bottom farming districts the farmers are ruined. Wood river, a small and usually harmless stream, overflowed its banks and the farmers in the vast expanse of bottom lands were forced to get into the upper stories of their homes to save their lives. Their homes were flooded. After spending a night full of peril they watched the day come in only to see their crops had been washed away. The Reuter farm, near the banks of Wood river, three miles from Alton, was damaged to the extent of \$10,000, and when the waters subsided the loss may be twice this amount. This is only one instance.

At East Alton the Western Cargill Company is flooded with a loss of \$5,000 or more.

The reports received from the Platte creek district say that the farmers in their anxiety to get stock out of the valleys into the hills, neglected to save any of their shocked wheat, and lost all. All the crops there are lost.

Heavy Rains in Nebraska.

Omaha, July 5.—There were general rains throughout Nebraska. In the Platte and Missouri valleys the rainfall for the past week or two has been excessive, and in some places potatoes are reported to be rotting in the ground, and the corn crop is somewhat damaged by too much moisture. On the table lands, however, the heavy fall of rain has served to put the corn crop in splendid condition. The temperature average for the past week has been considerably below normal, and sunshine is needed.

COMPLETE OFFICIAL ABSTRACT OF VOTES CAST AT THE OREGON STATE ELECTION JUNE 2.

Table with columns for CONGRESSMAN SECOND DISTRICT, CONGRESSMAN FIRST DISTRICT, STATE PRINTER, ATTORNEY GENERAL, SUPERIOR JUDGE INSTRUCTION, STATE TREASURER, SECRETARY OF STATE, and SUPREME JUDGE. Lists candidates like William Republican, Spaulding Prohibition, Gerdes Socialist, etc., with corresponding vote counts.

Philadelphia Leaves Panama.
New York, July 3.—The United States cruiser Philadelphia has left here, north bound, says a Panama dispatch to the Herald. Governor Salazar and Generals Gutierrez and Allaya made a farewell call on the cruiser.
Engagement in Morong.
Manila, July 3.—A detachment of United States marines and a force of the native constabulary have had an engagement with a large body of lancers in Morong province, Luzon.
A petition is being circulated asking the Southern Pacific to extend the service from Sheridan to Portland via Cornelius so as to include Sundays.
Work is progressing rapidly on the repair of the Madison street bridge at Portland. The structure will be open for public travel in about two weeks.
As a result of the labor troubles, all sawmill owners in Portland have advanced the price of rough lumber \$1.50 per thousand and \$2 per thousand for clear.