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NO. 2.

FIRST NATIONAL BANK OF PORTLAND, OREGON.

Designated Depository and Financial Agent of the United States.
President, H. W. Corbett; cashier, H. G. Withington; assistant cashier, J. W. Newkirk; second assistant cashier, W. C. Alford.
Letters of credit issued, available in Europe and the Eastern states. Sight exchange and telegraphic transfers sold on New York, Boston, Chicago, Omaha, St. Paul, San Francisco and the principal points in the Northwest. Sight and time bills drawn in sums to suit on London, Paris, Berlin, Frankfurt-on-the-Main, Hong Kong.
Collections made on favorable terms at all accessible points.

LADD & TILTON, BANKERS PORTLAND OREGON

Established in 1859.
TRANSACTION A GENERAL BANKING BUSINESS.
Interest allowed on time deposits.
Collections made at all points on favorable terms. Letters of credit issued available in Europe and the Eastern states.
Sight exchange and Telegraphic Transfers sold on New York, Washington, Chicago, St. Louis, Denver, Omaha, San Francisco and various points in Oregon, Washington, Idaho, Montana and British Columbia.
Exchange sold on London, Paris, Berlin, Frankfurt and Hong Kong.

BANK OF COMMERCE, LIMITED. BOISE, IDAHO.

OFFICERS: E. F. OLSEN, President; M. ALEXANDER, Vice President; H. N. COFFIN, Cashier; J. M. HAINES, Assistant Cashier.
DIRECTORS: Robt. Noble, Thos. Davis, R. F. Olden, J. M. Haines, J. E. Yates, J. B. Morrow, T. Regan, M. Alexander, F. K. Coffin.
Accounts of Banks, Firms, Corporations and Individuals Received on the Most Liberal Terms Consistent With Sound Banking.

LACK & SCHMITZ, GOLD MINES AND INVESTMENTS BAKER CITY, OREGON.

TEN YEARS EXPERIENCE IN THE EASTERN OREGON GOLD FIELDS. EXAMINATIONS AND REPORTS A SPECIALTY. CORRESPONDENCE SOLICITED.

FIRST NATIONAL BANK

Walla Walla, Washington. (First National Bank in the State.)
Transacts a General Banking Business.
CAPITAL \$100,000. SURPLUS \$100,000.
LEVI ANKENY, President. A. H. REYNOLDS, Vice President. A. R. BURFORD, Cashier.

THE FIRST NATIONAL BANK. Pendleton, Oregon.

Capital, \$70,000.00. Surplus and Undivided Profits, \$60,000.00.
RESERVE AGENTS—First National Bank, Chicago, Ill.; First National Bank, Portland, Oregon; Chemical National Bank, New York, N. Y.
OFFICERS AND DIRECTORS—Levi Ankeny, President; W. F. Matlock, Vice President; C. B. Wade, Cashier; H. C. Guernsey, Assistant Cashier; J. B. McLeod, W. S. Evers, W. F. Matlock, H. F. Johnson.

THE PENDLETON SAVINGS BANK PENDLETON, OREGON.

Organized March 1, 1889. Capital, \$50,000. Surplus, \$55,000.
Interest allowed on time deposits. Exchange bought and sold on all principal points. Special attention given to collections.
W. J. Farnish, President; J. N. Teal, Vice-President; T. J. Morris, Cashier.

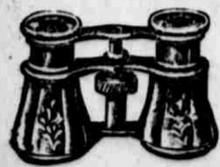


Don't Ask Us
About the merits of our wares and work—let them do the talking. They are good campaign speakers, by the way, and have made us many new friends. Won't you join the ranks? Everything electric, from a push button to a giant dynamo. Orders filled with electric speed. Wire and wiring; telephone and telegraph instruments.

Western Electric Works,
305 1/2 Washington St.,
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DR. B. E. WRIGHT DENTIST.

342 1/2 Washington Street, corner Seventh,
Office Phone North 2191.
Residence Phone Pink 571. PORTLAND, OREGON.



A Good Play

Cannot be enjoyed with a poor pair of glasses, and as a result you go home dissatisfied. Why not get a good pair of Opera Glasses? I have them in White and Oriental Pearl from \$5.50 up. Handles to match from \$3.50 up.

Are You Looking

For something nice in a ring? and at a reasonable price? Have you ever looked at my stock? Just stop in. You know my entire stock is new, and please I am sure can't be beat.

E. J. JAEGER, Jeweler.
290 Morrison Street, bet. Fourth and Fifth.

Willamette Iron and Steel Works.

Founders, Machinists and Boiler Makers, PORTLAND, OREGON.
DESIGNERS AND BUILDERS OF...
Marine and Stationary Engines and Boilers, Saw Mill, Logging and Mining Machinery, Roll Grinding and Corrugating Machinery, Power Transmission Machinery.
We are constantly developing Modern Machinery for special purposes, which our up-to-date plant enables us to build accurately and economically.
CORRESPONDENCE SOLICITED.

EVENTS OF THE DAY

FROM THE FOUR QUARTERS OF THE WORLD.

Comprehensive Review of the Important Happenings of the Past Week, Presented in a Condensed Form, Which is Most Likely to Prove of Interest to Our Many Readers.

Unconfirmed statements are in circulation in London to the effect that the Boer leaders have accepted the British terms of peace.

The body of Cecil Rhodes has been placed in its last resting place.

Fire at Columbus, Ga., destroyed property valued at \$250,000.

Rear Admiral Norman S. Farquhar has retired. His retirement promotes Captains Joseph B. Coghlan and James H. Sands to be rear admirals.

While at the Charleston exposition the president declared his intention of visiting the Northwest at an early date.

Dr. Talmage is much worse. He is now troubled with congestion of the brain.

Socialists mobbed King Leopold, of Belgium, and he had a difficult time in escaping.

The Danish landsting, or upper house, voted in favor of selling the West Indies to the United States. The treaty will now go to the lower house.

Cholera is increasing in the Philippines.

The Manchurian treaty has been signed at Peking.

Fire in New York destroyed a six story building. Loss, \$150,000.

Fighting between Christians and Turks is reported in Northern Turkey.

President Roosevelt received a hearty welcome at the Charleston exposition.

The house's first vote on Cuban reciprocity showed both parties to be divided.

Major General W. R. Shafter, United States army (retired), is a candidate for governor of California.

Rioting students at Moscow, Russia, set fire to a prison where a number of their comrades were confined. The leaders were severely beaten by the police.

Colonel John McKee, of Philadelphia, who is thought to be the wealthiest colored man in the country, is dead. His estate is estimated at about \$1,500,000.

The shah of Persia will visit Emperor William.

The house has passed the Chinese exclusion bill.

Venezuela rebels are gaining ground and the government is in a bad way.

Striking miners in Pennsylvania have rejected the offer of the mineowners.

A third attempt has been made to assassinate the Moscow prefect of police.

The war revenue repeal bill has been passed by the house and gone to the president.

A new verse to "God Save the King" has been written for the coronation ceremonies of King Edward.

Although the administration regards the Chinese exclusion bill as too drastic, it will place no opposition in its way.

The St. Louis fair may be postponed until 1904.

Cecil Rhodes' fortune amounts to 5,000,000 pounds.

President Diaz, of Mexico, is planning a visit to the United States this summer.

Three men were killed and seven wounded in an attempt to arrest an Alabama negro.

The battleship Wisconsin is at San Francisco after a visit to Samoa, Honolulu and a number of South American ports.

Miss Ellen M. Stone has signed a contract for a series of 100 lectures, to be given in the principal cities of the United States.

The bill providing a form of government for the Philippines will follow the Chinese exclusion bill in the senate. After that the canal measure will be taken up.

The house has begun the consideration of the exclusion bill.

The last quarter's imports to the United States from all Germany amounted to \$23,786,094, an increase of \$1,297,560.

In an all day fight between part of General Kitchener's forces and the forces of Generals Delarey and Kemp, the Boers were repulsed. The loss was heavy on both sides.

The bulk of Cecil Rhodes' property is left for education. It provides two American scholar-ships at Oxford for each of the present states and territories of the United States.

FOR CELILO CANAL.

Senate Makes \$614,000 Available for Carrying on the Improvements.

Washington, April 12.—The senate commerce committee has dealt very liberally with the Upper Columbia river. Senator Turner has secured the adoption of the Harts canal project for overcoming the obstruction at The Dalles and Celilo, and, aside from the transfer for immediate use of the remaining \$214,000, the bill authorizes the secretary of war to enter into a contract for prosecuting the work to the extent of \$400,000 additional, making an expenditure of about \$614,000.

The senate committee, unlike the house, was readily convinced that Captain Harts' estimate is not too high, and says that the improvement is one of such importance that it should no longer be delayed. The amount carried by the senate bill is sufficient to continue the work until the next river and harbor bill is passed, and if it is not possible at this time to have the work placed under the continuing contract system, it is probable this can be done two years hence, when the work has got well under way. There is reason to believe that the senate amendment will be retained in the bill, although it may be necessary to make a slight reduction in the expenditure authorized.

Senator Turner has secured an increase in the appropriation for the Snake river to \$40,000, of which \$25,000 is to be expended above Lewiston. For Pend d'Oreille and the Okanogan he secured an increase from \$10,000 to \$25,000. The Tacoma harbor appropriation was increased from \$75,000 to \$300,000. New Whatcom gets \$40,000 instead of \$25,000 allowed by the house. The appropriation for Puget Sound is increased from \$15,000 to \$20,000, with \$15,000 additional for the removal of a log jam in the Nooksack. The appropriation for the mouth of the Columbia remains the same as in the house bill.

MISS STONE IN NEW YORK.

Says the Brigands were Not Fierce, but were Insulting.

New York, April 12.—Miss Ellen M. Stone, the missionary, arrived today on the Deutschland from Southampton. Miss Stone said the brigands were not so fierce as might have been imagined. They said many insulting things, but never struck or beat either her or her companion, Mme. Tsilka.

"Several reports have been printed which stated that Mme. Tsilka had been held for ransom by our captors," said Miss Stone, "but it is a mistake. I was the one they wanted, and they always take a married lady to chaperone a single one, no matter how old the latter may be.

Seven weeks before we were released a baby was born to Mme. Tsilka. The brigands had by this time become so insulting and cruel in their remarks that it was becoming unbearable. The appearance of the baby stopped all this, for the reason that the brigands of Turkey believe that a curse will settle on one of them if they do harm to a child or its mother. Our treatment after the birth of the baby was excellent. We began to get better food, although I must admit that it was not very good, and the sneering remarks stopped."

Miss Stone will go at once to Chelsea, Mass., to see her mother, who is more than 90 years old.

Torpedo Boat Builders Lose Money.

Washington, April 12.—The building of 26 torpedo boats for the United States government cost the contractors something over \$2,000,000 more than the price they received from the government, according to the report of the torpedo boat board which has just been submitted to Secretary Long. The builders themselves declare that their losses aggregate over \$3,000,000. The contractors want congress to make good their losses. Secretary Long does not indorse this application. He has simply collected the necessary information for the guidance of congress, if it entertains the appeal.

First Assistant Postmaster General.

Washington, April 12.—Robert J. Wynne, the Washington correspondent of the New York Press, has been offered and has accepted the office of first assistant postmaster general. The nomination will probably be submitted to the senate immediately after the president's return from Charleston. The change will take effect May 1 or earlier.

The Cholera Record.

Manila, April 12.—In the provinces, up to date, totals of 224 cases of cholera and 166 deaths from that disease have been reported. In Manila the cholera totals are 206 cases and 160 deaths.

Sale of Transports.

Washington, April 12.—The secretary of war has directed the sale of the transports Egbert and Rosecrans, now at San Francisco, to the highest bidder, in order to reduce the transportation expenses.

NEWS OF THE STATE

ITEMS OF INTEREST FROM ALL PARTS OF OREGON.

Commercial and Financial Happenings of Importance—A Brief Review of the Growth and Improvements of the Many Industries Throughout Our Thriving Commonwealth—Latest Market Report.

Polk county is now practically out of debt.

The postoffice at Mabel, Lane county, has been moved one-half mile to the south.

The postoffice at Ridge, Umatilla county has been moved half a mile to the southwest.

A postoffice has been established at Drew, Douglas county. The office will be supplied with special service from Perdue.

Fruitmen of Polk county predict an immense crop this year. The continued cold, backward spring weather has retarded the development of buds which are not affected by the present severe cold and chilling rains.

Considerable anxiety has been expressed by fruitgrowers in the Hood river valley concerning the probable damage to fruit by the severe freeze in January and February. From present indications, however, the yield will be average, unless some further damage occurs.

The Polk county Mohair Association has sold its pool of 30,000 pounds at 25 cents per pound.

Mrs. Eliza Jane Wisley, an Oregon pioneer of 1852, has passed away at her home in Medford. Deceased was born in 1826.

City elections were held in many towns throughout the state this week. Party lines were observed in but a very few cases.

A railroad is to be built in Southern Oregon from Grants Pass to Crescent City. It will be known as the Oregon & Pacific Railway.

Superintendent of Public Instruction Ackerman states that after six months of use the new Oregon text books have proven satisfactory.

The fishing season on the Columbia river opens April 15. The prospects are more favorable for a large pack than at this time last year.

March customs receipts at Portland were \$77,212.99. The larger part of these receipts were from duties paid on inward cargoes from the Orient.

The Columbia River Fishermen's Protective Union, at a meeting in Astoria, fixed the price of salmon for the coming season as follows: Six cents per pound for fish weighing 25 pounds or over, and 5 1/2 cents for smaller fish. No price for steelheads or bluebacks was mentioned.

The Willamette Pulp & Paper Company, which employs over 500 men in Oregon City, has made a voluntary advance in the wages of about 300 of its employees. All the men who have been receiving \$1.50 per day will in future get \$1.75, and all of the \$1.75 per day men will get an advance of 10 per cent.

PORTLAND MARKETS.

Wheat—Walla Walla, 64@64 1/2 c; bluestem, 65@65 1/2 c; Valley, 64@65 c. Barley—Feed, \$20@21; brewing, \$21@21 1/2 per ton.

Oats—No. 1 white, \$1.15@1.22 1/2; gray, \$1.10@1.20.

Flour—Best grades, \$2.85@3.40 per barrel; Graham, \$2.50@2.80.

Millstuffs—Bran, \$18 per ton; middlings, \$20; shorts, \$20; chop, \$16.50.

Hay—Timothy, \$12@13; clover, \$7.50@8; Oregon wild hay, \$5@6 per ton.

Potatoes—Best Burbanks, \$1.10@1.25 per cental; ordinary, 70@80c per cental; Early Rose, \$1.25@1.50 per cental; growers' prices; sweets, \$2.25@2.50 per cental.

Butter—Creamery, 22 1/2@25c; dairy, 18@20c; store, 13@15c.

Eggs—13@14c for Oregon.

Cheese—Full cream, twins, 13@13 1/2 c; Young America, 14@15c; factory prices, 1@1 1/2 c less.

Poultry—Chickens, mixed, \$3.50@4.50; hens, \$4.50@5.50 per dozen, 11@11 1/2 c per pound; springs, 11@11 1/2 c per pound; ducks, \$5@7 per dozen; turkeys, live, 12@13c, dressed, 14@16c per pound; geese, \$6 1/2 @7 per dozen.

Mutton—Gross, 4c per pound; dressed, 7@7 1/2 c per pound.

Hogs—Gross, 5 1/2 c; dressed, 6 1/2 @7c per pound.

PHILIPPINE GOVERNMENT BILL.

Measure Perfected by the House Committee—New Currency Regulations.

Washington, April 10.—The house bill establishing civil government in the Philippines was finally perfected today by the Republican members of the insular committee, and in its complete form was re-introduced by Chairman Cooper. There is little doubt that it will be reported to the house by the full committee in a day or two.

The house bill is unlike that of the senate in that it provides a complete form of government for the islands, to go into effect when the war terminates, the provision being as follows:

"Whenever the existing insurrection in the Philippines shall have ceased and a condition of general and complete peace shall have been established therein, and the facts shall have been certified to, the president shall instruct the commission to call a general election, for the choice of delegates to a popular assembly of the people of the Philippine islands, to be known as the Philippine assembly."

It is further provided that all the executive power then shall be vested in two houses—the Philippine commission and the Philippine assembly. Provision is made for taking the census within 30 days after the promulgation of peace. Thereafter the islands are to be divided into election districts and the regular machinery for electing a legislature is provided. Section 12 of the bill provides that all residents of the Philippines shall have the same protection from the United States in their relations to foreign governments as is accorded to citizens of the United States.

For the purchase of the friar lands the bill makes provision for the issuance of insular bonds at 5 per cent, interest payable in gold, the total amount not being specified. The regulation of franchises, timber lands, mineral lands, etc., is provided for. The system of coinage differs from that in the senate bill, as it makes gold the standard, with Philippine token money of silver maintained at a parity with gold. The peso is to be of silver. It will equal our silver dollar in size, and will be worth half as much.

FIGHT WITH MOONSHINERS.

One Was Killed and a Revenue Collector Narrowly Escapes Death.

Louisville, Ky., April 10.—A fight has taken place between moonshiners and revenue officers near Big Meeting Creek postoffice, in Hardin county, during which one man, an alleged moonshiner, was killed and a deputy revenue collector, who was leading the pursuing posse, narrowly escaped death, a rifle ball grazing his head. The revenue officers had information that a still was located in a bottom near Big Meeting creek. They surrounded the still and called on the three men who were operating it to surrender. The moonshiners answered with a volley of shots, and the revenue officers promptly returned the fire. Two of the moonshiners then fled from the still, firing as they ran, and made their escape. When the smoke had cleared one man was lying dead inside the still. It is thought one of the men who escaped was wounded.

Hawaiians Appeal for Exclusion.

Washington, April 10.—Senator Patterson, of Colorado, today presented a memorial signed by over 300 American citizens residing in Hawaii, praying the enactment of legislation completely excluding Chinese and Japanese from any American territory, and providing that all labor of every description preformed for the federal government shall be done only by citizens of the United States. The petitioners say that 75 per cent of the labor in Hawaii is performed by Orientals, to the exclusion of American labor, and they call attention to the fact that 87,000 of the 150,000 population of the islands are from China and Japan.

Accepts Philippine Judgeship.

Santa Fe, N. M., April 10.—William H. Pope, of Atlanta, Ga., for the past eight years a resident of Santa Fe, United States Attorney of the Pueblo Indians and Assistant United States Attorney of the court of private claims, today accepted a judgeship of a court of first instance in the Philippine Islands, tendered him by Governor Taft. He will sail in June. He is a gold Democrat, 31 years of age.

Dix Arrives at Nagasaki.

Washington, April 10.—Quartermaster General Ludington is informed of the arrival of the transport Dix at Nagasaki with freight from Seattle for the army in the Philippines. The vessel was several days overdue.