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FIRST NATIONAL BANK OF PORTLAND, OREGON.

Designated Depository and Financial Agent of the United States.
President, H. W. Corbett; cashier, E. G. Withington; assistant cashier, J. W. Newkirk; second assistant cashier, W. C. Alford.
Letters of credit issued, available in Europe and the Eastern states. Right exchange and telegraphic transfers sold on New York, Boston, Chicago, Omaha, St. Paul, San Francisco and the principal points in the Northwest. Sight and time bills drawn in sums to suit on London, Paris, Berlin, Frankfurt-on-the-Main, Hong Kong.
Collections made on favorable terms at all accessible points.

LADD & TILTON, BANKERS PORTLAND OREGON

Established in 1859.
TRANSACTION A GENERAL BANKING BUSINESS.
Interest allowed on time deposits.
Collections made at all points on favorable terms. Letters of credit issued available in Europe and the Eastern states.
Sight exchange and Telegraphic Transfers sold on New York, Washington, Chicago, St. Louis, Denver, Omaha, San Francisco and various points in Oregon, Washington, Idaho, Montana and British Columbia.
Exchange sold on London, Paris, Berlin, Frankfurt and Hong Kong.

Portland Trust Company of Oregon

INCORPORATED APRIL 22, 1887.
109 THIRD STREET, - PORTLAND, OR.

SAVINGS DEPARTMENT.

A Savings Fund for Everybody.

Interest Paid on Savings Deposits.



These handsome, oxidized steel home savings banks with Yale locks are loaned free of charge to our savings depositors.

Open a savings account by depositing a small amount with us and we will lend you one of our Home Savings Banks. Take it with you and make it a rule to deposit something in it every day, no matter how small. Full credit for your first deposit will be given you upon your Pass Book. Bring in your Home Savings Bank at intervals and we will place its contents to your credit upon your Pass Book, as well as such other amounts as you may be able to save. Wage-earners and persons receiving income at irregular intervals should take advantage of this plan. It is also well adapted to teach children habits of economy and to impress upon their minds the value of money. Call at our bank and full explanations regarding this plan of saving money will be cheerfully given to you, or if desired, our representative will call upon you with one of the Home Savings Banks. Do not delay.

BENJ. I. COHEN, President. H. L. PITTOCK, Vice-President

THE CANADIAN BANK OF COMMERCE
With Which is Amalgamated
THE BANK OF BRITISH COLUMBIA
Capital Paid Up, \$8,000,000 Reserve, \$2,000,000
Transacts a General Banking Business.

SAVINGS BANK DEPARTMENT
Accounts opened for sums of \$10 and upwards, and interest allowed on minimum monthly balance. Rates on application.
344 WASHINGTON STREET. E. A. WYLD, Manager

FIRST NATIONAL BANK
Walla Walla, Washington. (First National Bank in the State.)
Transacts a General Banking Business.
CAPITAL \$100,000. SURPLUS \$100,000.
LEVI ANKENY, President. A. H. REYNOLDS, Vice President. A. R. BURFORD, Cashier.

THE FIRST NATIONAL BANK.
Pendleton, Oregon.
Capital, \$70,000.00. Surplus and Undivided Profits, \$60,000.00.
RESERVE AGENTS—First National Bank, Chicago, Ill.; First National Bank, Portland, Oregon; Chemical National Bank, New York, N. Y.
OFFICERS AND DIRECTORS—Levi Ankeny, President; W. F. Matlock, Vice President; O. B. Wade, Cashier; H. C. Guernsey, Assistant Cashier; J. S. McLeod, W. S. Byers, W. F. Matlock, H. F. Johnson.

THE PENDLETON SAVINGS BANK
PENDLETON, OREGON.
Organized March 1, 1889. Capital, \$50,000. Surplus, \$55,000.
Interest allowed on time deposits. Exchange bought and sold on all principal points. Special attention given to collections.
W. J. Furnish, President; J. N. Teal, Vice-President; T. J. Morris, Cashier.

NEW LIFE TO OLD FENCES!

Long Life to New Ones. How? By Using Our Anchor Clamps and Uprights.



See Our Anchor Clamp

You would be surprised if you knew how little it would cost you to fix up that old fence. Better send for some Anchor Clamps and Uprights, and a pair of our pinchers, and make your old wire fence look like a new one.

ANCHOR FENCE looks so nice and is so strong that farmers sometimes think that it must be high priced. It isn't, though.

Cattle, Sheep and Hog Tight. IT NEVER SLIPS after closing.

FARM, RAILROAD AND LAWN FENCE.
Write for Prices and Catalogue. The Portland Anchor Fence Co.
Agents Wanted in Every Town. 742 Nicolai St., PORTLAND, OREGON.

Willamette Iron and Steel Works.
Founders, Machinists and Boiler Makers, PORTLAND, OREGON.
DESIGNERS AND BUILDERS OF...
Marine and Stationary Engines and Boilers, Saw Mill, Logging and Mining Machinery, Roll Grinding and Corrugating Machinery, Power Transmission Machinery.

We are constantly developing Modern Machinery for special purposes, which our up-to-date plant enables us to build accurately and economically.
CORRESPONDENCE SOLICITED.

EVENTS OF THE DAY

FROM THE FOUR QUARTERS OF THE WORLD.

A Comprehensive Review of the Important Happenings of the Past Week Presented in a Condensed Form Which is Most Likely to Prove of Interest to Our Many Readers.

Aguinaldo wants to plead his cause before congress.
Queen Draga, of Serbia, is said to have been shot at.

Fire at a Colorado mine caused the loss of probably 100 lives.

Canada will raise a mounted corps for the South African war.

Colombian Liberals captured Colon after three hours' fighting.

A fund is being raised in Manila to prevent the execution of Torres.

Marines in Samar scaled a cliff 200 feet high and destroyed three insurgent camps, killing 80 rebels.

In his coming message the president will recommend the re-enactment and strengthening of the Chinese exclusion law.

The union iron molders of San Francisco will return to work on a nine hour basis with an increase of 2 1/2 cents per hour in wages.

Green goods men have been selling postmasters of small towns stamps from "understamped plates of the government." The secret service is doing its best to capture the bunco men.

Two fast trains on the Santa Fe crashed into each other near the Needles, Cal., resulting in the death of two and the fatal injuring of several. Quite a number were less seriously hurt.

WHY LIPTON SUCCEEDS.
My receipt for prosperity, in such a conciseness as mine is at the disposal of all. Here it is: "Work hard, deal honestly, be enterprising, exercise careful judgment, advertise freely but judiciously." — Sir Thomas Lipton, in Saturday Evening Post.

Student riots have occurred in Spanish towns.

Colonel Meade, of the marines, is on trial for drunkenness.

Fire at Assumption, Ill., destroyed property valued at \$55,000.

The Metropolitan bank, of Tacoma, has closed its doors.

Ex-Representative Sweet, of Idaho, is charged with embezzlement.

The National reciprocity convention has opened in Washington.

Smallpox is spreading in Vienna, 35 cases being reported in two days.

Prominent Seattle woman has been carrying on smuggling on a large scale.

An entire family near Los Angeles, Cal., was shot and then literally cut to pieces.

Consul Dickinson has located Miss Stone and asks for Bulgarian troops to rescue her.

John Hay was the principal speaker at the New York chamber of commerce dinner.

There is trouble in the Washington delegation over the appointment of a United States marshal.

The United States training ship Alert has sailed from San Diego for Magdalena bay for gun practice.

Robbers blew open the safe of the First National Bank at Mondori, Wis., and secured between \$5,000 and \$6,000.

Two plague deaths are reported from Odesa.

Bolomen tried to rush an American force in Samar.

Oregon wins 232 prizes at Pan-American Exposition.

Many accidents in the United Kingdom were due to fog.

An Aberdeen editor attacked the character of Judge Irwin.

Scouts fought engagements with rebels in Southern Luzon.

Oil prospects are good in Idaho and in Malheur County, Oregon.

The demand for raw material from abroad shows a steady increase.

Japanese and Russians are assuming closer commercial relations.

A Mississippi moonshiner killed two deputies and burned their remains.

A native priest, convicted of murder, has been sentenced to 20 years' imprisonment.

An alleged conspiracy to proclaim a republic at Dawson is reported from Skagway.

E. F. Lowenthal, of New York, robbed of \$10,000 in diamonds in Portland Hotel.

More shipwrecks are reported on the English coast.

A mounted force of Cape Dutch surrendered to the Boers.

ASSAULTED BY MINERS.

Non-Union Men Are Attacked at Mines Near Vincennes, Indiana.

Vincennes, Ind., Nov. 21.—Four hundred union coal miners from Washington, Connelburg, Petersburg, Princeton and Montgomery arrived here at an early hour this morning and at 6 o'clock made an attack upon the non-union miners employed at the Prospect Hill mines near this city. As a result two men are fatally hurt and a half dozen more seriously injured.

The union miners formed at the union station and marched to the mines. Just as the men on the day shift were going on duty they were attacked. The union men asked for the foreman and when told that he was in bed said: "All right; we will get him." They started after Scott, the foreman, and in the melee that followed Scott and his family defended themselves as best they could but were powerless. Scott was badly beaten and W. P. Collins, an attorney of Washington, a brother-in-law of Scott, who was visiting with the family, sustained injuries that may prove fatal.

VALUABLE CARGO.

Steamship Brought Products From Alaska Valued a \$200,000.

Seattle, Nov. 20.—Products of Alaska valued at \$200,000 were brought to Seattle as the cargo of a single vessel, the Senator, Captain James B. Patterson, which arrived from the North today. Fish and fish products made up the entire shipment. There were 37,115 cases of salmon from Petersburg, Gilard Point and Sitka Bay canneries, and 2500 cases of fish guano and 550 barrels of fish oil from the Klaskanon Fisheries.

On the return the Senator got aground on a rocky bottom at the north entrance to Wrangel Narrows, bending several plates on the starboard side forward. She hung fast about 20 minutes and then hauled herself off. While the springing of the plates did not cause a leak, it may later be necessary for the vessel to go into drydock.

The Senator brought 89 passengers from various Southeastern Alaska points, prominent among whom were Professor C. C. Georeason, special agent of the United States Agricultural Department; W. T. Summers, president of the First National Bank of Sitka; and Dr. B. K. Wilbur, of Sitka.

BIG GOLD SHIPMENT.

Largest Sum Ever Sent to Europe in a Single Shipment.

New York, Nov. 21.—Ladenburg, Thalmann & Co. today engaged \$500,000 in gold for export. The big Lloyd German liner Kaiser William der Grosse, which sailed for Europe today, carried in her treasure room coin and bar gold valued at more than \$7,000,000. It was carefully stowed away in oak casks and iron bound boxes and was under seal in the specie room. It was the largest sum ever sent across the Atlantic in a single steamship and represented the engagements made by the larger financial houses of New York since the final shipment of last week. Most of the gold goes to meet foreign obligations not paid by balances.

TEN JAPANESE KILLED.

Twenty-eight Others Were Injured in a Montana Train Collision.

Great Falls, Mont., Nov. 20.—Ten Japanese laborers were killed and 28 injured, three probably fatally, and the others more or less seriously, in a collision between a freight train and a work train on the Great Northern Railroad near Culbertson, a station close to the Eastern boundary line of the state, Sunday morning. The freight train was running at a rate of speed estimated at 25 miles per hour; the work train was stationary. Round a curve, the freight crashed into the work train, and sad havoc followed. One of the cars in the work train was a bunk or sleeping car. In this there were 41 Japanese laborers. But three of them escaped death or injury.

Roosevelt's Message is Long.

Washington, Nov. 21.—The cabinet meeting today lasted about two and a half hours. The whole time was spent in the reading of the president's message and in commenting upon its various features. The message is long, and is said to be vigorous in tone, in that respect at least quite characteristic of Roosevelt. No other business was transacted.

Student Riots in Spain.

Madrid, Nov. 21.—Students' riots have begun in Madrid. Yesterday the tramways were attacked, and attempts were made to set the cars on fire. Over 20 persons were injured. Students disorders were also reported in Barcelona and Valencia. In the senate several senators referred to the serious nature of the student disturbances and the minister of education replied that the government was receiving upon acting with the greatest energy.

NEWS OF THE STATE

ITEMS OF INTEREST FROM ALL PARTS OF OREGON.

Commercial and Financial Happenings of Importance—A Brief Review of the Growth and Improvements of the Many Industries Throughout Our Thriving Commonwealth—Latest Market Report.

The rush for public lands in Umatilla county were never so numerous as this year.

Another oil company has been organized to operate in the Malheur county district.

Portland capitalists are figuring on leasing the Weston water works and electric light plant.

A four-foot vein of rich gold bearing quartz has been uncovered in the Baker mining district.

The Coburg lumber mill has installed an electric light plant and will run day and night.

A vein of coal has been discovered near Huntington which promises to develop into a very fair quality.

Scarcity of cars in Southern Oregon is delaying somewhat the shipment of wheat from that section.

Small stockmen in the southern part of Umatilla county are being crowded out of business by the owners of large herds.

Of the estimated 4,000,000 to 4,500,000 bushels of wheat raised in Umatilla this year, a total of 1,500,000 bushels have been sold to date. The price averaged about 40 cents.

According to present indications, Pendleton will suffer a fuel famine this year, as there are about 4,000 cords less of wood in the market than usual. The shortage is due to a scarcity of laborers.

The Astoria Canning Company will not sell its Alaska cannery to the trust.

A daily mail service will at once be instituted between North Yamhill and Tillamook.

The 10-stamp mill on the Flagstaff mine at Baker City is again running day and night.

The Astoria City Council has ordered the improvement of five blocks of city streets.

Seattle capitalists have purchased the Little Chieftain mine, in the Myrtle Creek district, for \$20,000.

Portland parties have bonded three claims in the Myrtle Creek district for \$12,000, and another for \$10,000.

Stock in all parts of the state is reported as being in better condition now than ever before. Stockmen are sanguine that the losses this winter will be very small.

The amount of scalp bounty warrants issued by Wasco County during the two months ending October 31 is \$502. This is less than the two corresponding months of last year.

T. L. Gilliam has 6,500,000 feet of sawlogs ready on the Upper Mohawk to deliver on his 10,000,000 contract with the Booth-Kelly company as soon as there is sufficient water to run them.

Lewis C. Pooler, a pioneer of 1852, died at Willard, in the Waldo Hills, November 8, aged 69 years. He was a native of New York. He crossed the plains to Oregon with an ox team and settled in the district where he died.

Portland Markets.

Wheat—Walla Walla, 57; bluestem, 58c; Valley, 56@57c.
Flour—Best grades, \$2.65@3.50 per barrel; graham, \$2.50.
Oats—Nominal 95@1.00 per cental.
Barley—Feed, \$15.50@16; brewing, \$16@16.75 per ton.
Millstuffs—Bran, \$15.50@17; middling, \$19@20.50; shorts, 16@17.50; chop, \$15@16.50.
Hay—Timothy, \$11@12; clover, \$7@7.50; Oregon wild hay, \$5@6 per ton.
Butter—Fancy creamery, 25@26 1/2c; dairy, 18@22c; store, 12 1/2@14c per pound.
Eggs—Storage, 20@22 1/2c; fresh, 28@30c, Eastern 22@25c.
Cheese—Full cream, twins, 13@13 1/2c; Young America, 14@15c.
Poultry—Chickens, mixed, \$2.50@3.50; hens, \$4.00; dressed, 10@11c per pound springs, \$2.50@3.00, per dozen; ducks, \$3 for old \$3.00@4.00 for young; geese, \$6@7 per dozen; turkeys, live, 11@12c; dressed, 12@14c per pound.
Mutton—Lamb, 3 1/2c gross; dressed 6@6 1/2c per pound; sheep, \$3.25 gross; dressed, 6@6 1/2c per pound.
Hogs—Gross, heavy, \$6@6.25; light, \$4.75@5; dressed, 7@7 1/2c per pound.
Veal—Small, 8@8 1/2c; large, 7@7 1/2c per pound.
Beef—Gross top steers, \$3.50@4.00; cows and heifers, \$3.00@3.50; dressed beef, 5 1/2@6 1/2c per pound.
Hops—8@10 1/2c per pound.
Wool—Valley, 11@13 1/2c per pound; Eastern Oregon, 8@12 1/2c; mohair, 20@21c per pound.
Potatoes—55@85 per sack.

HYDROGEN A COMPOUND.

Discovery of a Harvard Professor Supports the Theory.

Boston, Nov. 20.—Professor E. C. Pickering, director of the Harvard Observatory, has made a discovery that he regards as important. In a statement just out, he says: "The spectrum of a streak of lightning was photographed last July. From such a small beginning two discoveries have developed. Not only are the chemical elements, so-called, compounds, but it is likely that hydrogen itself, which chemical theorists have thought to be one element of which the others would sooner or later prove to be compounds, seems to be of composite nature."

Other photographs made at about the same time show the curious fact that the spectrum of lightning is not always the same. Some of the photographs show a doubling of the bright lines. Professor Pickering was at first inclined to believe that this was a sort of composite photo, but he now concludes that the doubling looks as though hydrogen, the only element studied in the lightning spectrum, and hitherto believed to be least likely ever to be proved a compound body, is made up of at least three components. This conclusion he bases upon the fact that there were 30 lines in the hydrogen spectrum on one photo, three in another and one in the third, the different flashes having been photographed under different circumstances.

Another remarkable circumstance in connection with the study of picturing of spectra of lightning flashes is that they are similar to that of the second new star in the constellation Perseus, known as Nova Persei No. 2, which were taken on March 23, 1901.

LETTERS FROM MISS STONE.

Long Captivity Has Affected Her Health—Brigands Hold Out for Big Ransom.

Sofia, Nov. 20.—Another letter has been received from Miss Ellen M. Stone. Her health has been somewhat affected by her confinement and hard fare, but she expresses herself as still confident of ultimate release.

A letter to Mr. Dickinson, diplomatic agent of the United States at Sofia, replying to his proposals concerning a ransom, says the brigands will hold out for a figure very much above the sum at Mr. Dickinson's command. The brigands interpret Mr. Dickinson's note having fixed on the sum he is willing to pay, and on a time limit, as being indicative that he can get more money. They also demand immunity from prosecution. But it is impossible for the diplomatic agent of the United States to have power to bind the governments of Bulgaria and Turkey. This point, however, is not likely to be a serious obstacle in the way of negotiations.

Reason to Be Hopeful.

Washington, Nov. 20.—Another cablegram received from United States Consul-General Dickinson at Sofia, today indicates that, while Miss Stone has not yet been ransomed, there is reason to feel assured as to her future. The dispatch furnished evidence that Mr. Dickinson remains in direct communication with the brigands or their agents.

MINER RELEASED.

Work of Removing Debris at the Baby Mine Continues.

Pocahontas, Va., Nov. 20.—The work of removing fallen slate and debris from the Baby mine continues. This morning Fritz Moulton was found entombed in a room on the west side. He was living, but a few hours more would, no doubt, have brought death. For six hours physicians worked with him before he was restored to consciousness. He is yet feeble, but will likely recover. There was great rejoicing when the news spread that he had been recovered alive. Moulton says all within the mine Thursday night commented on the heaviness of the atmosphere, and that a number of the men left their work ahead of him. He soon found that danger was imminent, and, along with several others, started running from the drift. A heavy report that shook the mountain was heard, and an instant later a huge cloud of smoke and flame was seen coming. He lost sight of his companions, but he turned into a side room as quickly as possible, and was shut off by falling slate. Probably two days passed before he succumbed to the foul air.

Fourier Not Satisfied.

New York, Nov. 20.—Henry Fourier, who on Saturday broke all automobile records, by going a mile in 51 4/5 seconds, on the Ocean Parkway, is far from being satisfied that the limit of automobile speed has been made. In fact, he says the gasoline machine has just begun to demonstrate its power, and declares next year he will make a mile in 32 seconds.

Not An Iceberg.

Port Townsend, Nov. 20.—Arrivals from the north on the steamship Senator report that the steam ship Topeka struck a rock in Taku Inlet instead of an iceberg as previously reported. A passenger on the Senator was on the Topeka when the accident occurred and was on deck. A blinding snow storm prevailed at the time of the accident and the Topeka struck square against an overhanging cliff on the shore of Taku Inlet. Seafaring men familiar with icebergs say that when a vessel collides with one the puncture is always below the water line, and the Topeka's injuries were above.