

THE NEW AGE.

VOL. V.

PORTLAND, OREGON, SATURDAY, OCTOBER 27, 1900.

NO. 30.

FIRST NATIONAL BANK OF PORTLAND, OREGON.

Designated Depository and Financial Agent of the United States.
President, H. W. Corbett; cashier, E. G. Withington; assistant cashier, J. W. Newkirk; second assistant cashier, W. C. Alford.
Letters of credit issued, available in Europe and the Eastern States. Sight exchange and telegraphic transfers sold on New York, Boston, Chicago, St. Paul, Omaha, San Francisco, and the principal points in the Northwest. Sight and time bills drawn in sums to suit on London, Paris, Berlin, Frankfurt-on-the-Main, Hong Kong.
Collections made on favorable terms at all accessible points.

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TRANSACTION A GENERAL BANKING BUSINESS.
Interest allowed on time deposits.
Collections made at all points on favorable terms. Letters of credit issued available in Europe and the Eastern States.
Sight exchange and Telegraphic Transfers sold on New York, Washington, Chicago, St. Louis, Denver, Omaha, San Francisco and various points in Oregon, Washington, Idaho, Montana and British Columbia.
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THE FIRST NATIONAL BANK

Pendleton, Oregon.
Capital, \$70,000.00. Surplus and Undivided Profits, \$60,000.00.
RESERVE AGENTS—First National Bank, Chicago, Ill.; First National Bank, Portland, Oregon; Chemical National Bank, New York, N. Y.
OFFICERS AND DIRECTORS—Levi Ankeny, Pres.; W. F. Matlock, Vice-Pres.; C. E. Wade, Cashier; H. C. Guernsey, Asst. Cashier; J. S. McLeod, W. S. Byers, W. F. Matlock, H. F. Johnson.

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Interest allowed on time deposits. Exchange bought and sold on all principal points. Special attention given to collections.
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Box 728 C. L. PARKER, Manager.
Deals in Local Securities, State and Municipal Bonds, Bank Stocks, Railroad Securities and Mining Stocks.

We Know a Stock

Handled on the Oregon Mining Stock Exchange that is making steady advances, and an investment in this stock will make a good profit.
Whatever you buy, get something active, something you can sell at any time. See
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GRAND RONDE VALLEY IN EASTERN OREGON
After a continuous residence of over 10 years in this Famous Valley, and a close study of the past accomplishments and future possibilities of its soil, and a personal knowledge of its climate, I feel that no one, seeking a home, will make any mistake in locating here.
Your Correspondence is Solicited, and All Questions
...Cheerfully Answered....

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PORTLAND, OREGON.
Manufacturers of
PACIFICO PERFECTION PACIFIC STAR INDEX CROSS CUT SAWS
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FOUNDERS, MACHINISTS AND BOILER MAKERS.
PORTLAND, OREGON.
DESIGNERS AND BUILDERS OF
Marine and Stationary Engines and Boilers.
Saw Mills, Logging and Mining Machinery.
Roll Grinding and Corrugating Power Transmission Machinery.
We are constantly developing Modern Machinery for special purposes, which our up-to-date plant enables us to build accurately and economically.
CORRESPONDENCE SOLICITED.

THE NEWS OF THE WEEK

From All Parts of the New World and the Old.

OF INTEREST TO OUR READERS

Comprehensive Review of the Important Happenings of the Past Week Cullied From the Telegraph Columns.

Natural gas has been discovered near Spokane, Wash.

America approves of the Anglo-German agreement.

The miners' strike will be called off when all the companies post notices.

Imperial troops have suffered reverses in southern provinces of China.

Robbers attempt to blow open a safe of the First National bank at Union, Or.

The anti-imperialists issue an address to the independent voters to support Bryan.

Four firemen were killed and property valued at \$450,000 destroyed in a St. Paul fire.

European papers indulge in much critical discussion of the Anglo-German agreement.

Aguinaldo is said to have written a letter directing cessation of political attempts for pacification.

A score of criminal insane patients overpower their keepers and escape from a New York asylum.

The Spanish cabinet resigned as a protest against appointment of Weyler to be captain-general of Madrid.

Cholera is increasing to such an extent in Japan that steamers thence have been quarantined. There are a number of deaths aboard steamers coming from Nagasaki.

Hon. John Sherman, representative in the house, for a long time a member of the senate and twice holding cabinet positions, died at his residence in Washington, D. C., in the 78th year of his age.

The transport Belgian King, who broke down soon after leaving Manila in consequence of an accident to her machinery, has put into Hong Kong for repairs. The Argyle was at Nagasaki on her way from Manila to Taku with animals. The Arao has left Kobe for Manila with animals. The Thomas left Nagasaki the 20th inst. for Manila. The Breconshire left Kobe the 23d inst. for Manila, with a large cargo of lumber and forage. The Sumner, Athenian and Pak Ling were at Nagasaki the 20th. The Athenian was bound for Taku with animals, and the Pak Ling was taking animals to Manila. The Port Albert is at Nagasaki.

Roosevelt spoke in Baltimore.

There are 92 cases of yellow fever in Havana.

The total registration in Greater New York for 1900 is 656,154.

Bryan closed his campaign in New York with a speech in Buffalo.

The spread of yellow fever in Havana is said to be due to Spanish immigration.

General Weyler, ex-captain-general of Cuba, has been appointed captain-general of Madrid.

Mr. Stevenson's forecast of the election is 188 for McKinley, 189 for Bryan and 120 doubtful.

Many American and European missionaries in Shan Si province have been killed by Boxers.

The Dutch cruiser Gelderland, with President Kruger on board, has sailed from Lourenco Marques for Europe.

One man was killed in a train wreck on the Northern Pacific near Missoula, Mont., and a ton of mail went into a river.

Charles Dudley Warner, the author, and one of the owners of the Hartford Courant, died suddenly at Hartford, Conn., aged 71.

The New York Herald's forecast of the presidential election is that McKinley will have 281 and Bryan 166 votes in the electoral college.

Fire in St. Paul destroyed a packing house, a locomotive and 30 box cars, caused the death of five men by falling walls and entailed a loss of \$100,000.

A special dispatch from Constantinople says new and frightful massacres of Armenians have just occurred in the district of Diarbekir. The Mussulmans, it is asserted, pillaged, outraged and killed during five days without the intervention of Turkish troops. Eight villages, it is added, were entirely destroyed and burned.

According to a correspondent of the Shanghai Mercury, Bishop Fontostasi, in South Honan, was tortured four hours by Chinese. Different members of his body were removed singly. Two priests were covered with coal oil and placed on a pile of sticks which were then set fire to. Bishop Fogota was disemboweled, and others were frightfully tortured. Three thousand converts, led by French priests, in defending their church, were massacred.

LATER NEWS.

American troops have withdrawn from Peking.

Roosevelt was met by big crowds in the state of New York.

The business portion of the town of Dunavant, Kansas, was destroyed by fire.

The United States is holding back its answer to the Anglo-German agreement.

Bryan says, if elected, he will immediately withdraw the army from the Philippines.

Thomas Walsh, the Colorado millionaire, forms a partnership in commercial enterprises with King Leopold, of Belgium.

Great uneasiness was created in palace circles, says the Constantinople correspondent of the London Daily Mail, by a report that an American squadron was approaching and the censor was instructed to prohibit the press from mentioning the subject.

Another feud has broken out in Clay county, Kentucky, between the Phillips and Davises. Recently David Davidson, father of Felix Davidson, the deputy who was killed by a Philpot a few weeks ago, was killed and several others wounded in a fight. On the other side, David Philpot was killed and two others badly wounded.

Skirmishes continue between the Russians and the Chinese at various points along the Manchurian railway. The Amur Gazette, at Blagovestchensk, asserts that the Chinese bank of the Amur river will be offered to the construction of a railway between Blagovestchensk and Tseliskar has been decided upon.

Colonel Picquart's suit for libel against Le Journal of Paris, arising from the Dreyfus polemics, was decided in his favor. The court commanded the manager of the paper, M. Pouch, to pay a fine of 2,000 francs, and M. Possiden and Gall, the writers of the articles, were sentenced to six months' and one month's imprisonment, respectively, and all three were sentenced to pay 30,000 francs damages.

William Hammer Piper, of Chicago, on behalf of the Zion church has sent telegrams to President McKinley and Governor Nash, of Ohio, protesting against the treatment of the representatives of the denomination at Mansfield, O., and appealing for their protection. Mr. Piper says these ministers have not broken a single statute of the state, and the right to preach the gospel of Jesus Christ is vouchsafed to them by the laws of Ohio and the constitution of the United States.

A New York bank teller stole \$700,000 and escaped.

Boer guerrilla attacks give the British much trouble.

A revolting crime was unearthed by Paterson, N. J., detectives.

President Mitchell thinks this is the last week of the miners' strike.

Twenty-five carloads of Oregon fruit trees will be shipped to other states.

The British steamship Royalist will enter the transport service of the United States.

The Pacific Coast Company in three years has risen from bankruptcy to \$1,000,000 surplus.

Thirteen-year-old school girl, Lulu Jones, was the victim of a murderous assault at Jefferson, Or.

Baron von Richthofen is Count von Bulow's successor as minister of foreign affairs for Germany.

The Kentucky miners' strike has been declared off. Eight hundred men will return to work at once.

The Russian minister of finance, M. De Witt, authorizes denial of the story that Russia began negotiations in New York in the middle of October for a \$50,000,000 loan.

General Charles M. Serra, of the Colombian republic's army, announces that his government had purchased George Gould's yacht, Atlanta, and would use her in suppressing the rebellion.

Near Vicksburg, Miss., Glesler Barnes, colored, was lynched by a mob of his own people. In a drunken fury Barnes murdered his wife, stabbed and badly wounded a negro who interfered, and engaged in a rifle duel with a white man who attempted to arrest him. The murderer was shot to death.

The citizens of Oklahoma and Indian Territory want single statehood for the two territories. The formation of leagues to promote this end has commenced. The first league was organized at Wagoner, I. T. Determined efforts in this direction are being made by the leading people of those territories.

The Russian battleship Retzivan has been launched at Gramps' shipyard. No wine was used at the christening, the Russian ceremony being observed. The new battleship is the largest ever built in this country. Her total cost will be \$3,000,000. The ship is 272 feet in length, has a breadth of 72 feet 3 1/2 inches, a displacement of 12,700 tons, and a draught of 26 feet. She will have a speed of 18 knots.

A BANK TELLER ABSCONDS

Took \$700,000 of the Bank's Money With Him.

COVERED HIS TRACKS WELL

Charles L. Alford, of the First National Bank of New York, the Defaulter—Probably Escaped to South America.

New York, Oct. 25.—Charles L. Alford, note teller of the First National Bank, of this city, is a fugitive and a defaulter to the extent of \$700,000. The announcement of the defalcation, which was made this afternoon, created the utmost excitement in financial circles in this city, but the well-known stability of the First National and a statement issued by the bank had a quieting effect. The statement was as follows:

"The note teller, who had been in the employ of the First National Bank for many years, is a defaulter to a large amount. His operations have continued for a considerable period, and have been skillfully concealed through a manipulation of his balance books. The discovery was made by one of the bank's employees a few days after the completion of the examination of the bank by the United States examiners. During the continuance of his peculations periodical examinations have been made by several distinct corps of examiners, representing the controller's department, all expert accountants, and the bank has also had frequent independent examinations, none of which has developed any irregularities.

The aggregate of the false entries, amounting to \$700,000, has been charged off on the books of the bank out of the reserve fund without diminishing the surplus and profits of the bank, as reported in the last published statement.

Alford has been with the bank for 20 years, and was one of the most trusted men in the institution. His stealings extend over a long period, but no suspicion of the truth was known until 10 days ago, when he sent word that he was ill at his home. After he had been away for a day or two the bank put experts at work and some irregularities were found. As the experts delved deeper and deeper into Alford's books, the extent of the robbery began to dawn on the officers until they were overwhelmed to find that it reached the enormous figure of \$700,000.

There was a rumor that Alford took a steamer for South America.

Denver Business Men

Want Large Appropriations for Government Irrigation Surveys.

Denver, Oct. 25.—Colorado business men recognize the benefit that attaches to their state through the work of the government along the lines of irrigation investigation and surveys for reservoir sites. The Denver chamber of commerce and board of trade last month adopted rigorous resolutions calling attention to the great development possible in Colorado, through irrigation, and to the generally accepted opinion that only by the storage of flood waters can the future problem affecting successful farming in the arid region be solved, and pledging support to the United States geological survey in securing large congressional appropriations for carrying on their work for surveys of reservoir sites, and other preliminary irrigation work.

Waste of the Forests.

Many sections of the West are beginning to reap the bitter fruits of forest destruction. A few years ago the snow would drift, and pile up in the mountain gulches, thickly studded with pine and other trees, forming an almost impenetrable forest protection, and these gradually melted away, supplying water for the streams until late in the season. This, now, has too often changed. The timber has gradually, but surely, been cut and burnt away, until now some of the finest forests of the mountains have disappeared, and where the snow banks would remain until late in the season, they now disappear months earlier, and instead of melting gradually, the flood-waters come with a rush, and then cease when most needed. There is scarcely anything more important than forest protection and preservation, which means a guarding of the water supply; and every state and every section should rouse to active local organization and national co-operation.

The Philadelphia Public Ledger, an old and conservative Eastern journal, speaking of the arid public lands, argues forcibly, that in order that they may be redeemed the nation should assume the task of irrigation.

South Carolina Exposition.

Charleston, S. C., Oct. 25.—The directors of the South Carolina Interstate and West Indian exposition have received the designs and drawings for buildings and grounds. The plans include about 15 important buildings, the largest to be the cotton palace, which will have an area of 50,000 square feet. For the government building it is proposed to have a replica of the White House.

CHINA'S TERMS.

Proposal by Prince Ching and Li Hung Chang.

New York, Oct. 26.—A dispatch to the Herald from Peking says:

A preliminary convention between China and the combined powers has been proposed by Prince Ching and Li Hung Chang. It is as follows:

"Article I. Laying siege to the legations of foreign ministers is a high offense against one of the important principles of international law. No country can possibly tolerate such a thing. China acknowledges her great fault in this respect and promises that it will never occur again.

"Article II. China admits her liability to pay an indemnity for the various losses sustained on this occasion, and the powers will each appoint officials to examine and present all claims for a final consultation and settlement.

"Article III. As to future trade and general international relations, each power should designate how these matters are to be dealt with, whether the old treaties should continue or new conventions should be made, slightly adding to the old treaties or canceling the old treaties and negotiating new ones. Any of these plans may be adopted and when China has approved them, further special regulations can be made in each case as required.

"Article IV. This convention will be made by China with the combined powers to cover the general principles which apply alike to all. This settled, the foreign ministers will remove the seals they caused to be placed in various parts of the Tsungli Yamun, and the Yamun ministers may go to the Yamun and attend to business as usual. And further, each power should arrange its own special affairs with China, so that separate treaties may be settled in due order. When the various items of indemnity are all arranged properly, or an understanding has been reached about them, the powers will successively withdraw their troops.

"Article V. The troops sent to China by the powers are for the protection of the ministers, and no other purpose, so when the negotiations begin for treaties of peace each power should first declare an armistice."

RAN INTO A LANDSLIDE.

Accident to a Great Northern Train Near Ballard.

Seattle, Wash., Oct. 26.—One of the most disastrous accidents that has occurred in this vicinity happened about three miles north of Ballard, on the Great Northern railroad, last night, at 11 o'clock, when train No. 18, with 81 freight cars, eastbound, while running at a good rate of speed, ran into a landslide. Two men were killed and three badly injured. Ten cars were burned up and the locomotive demolished.

The killed are: A. J. Creeper, engineer; Roy Archer, a passenger. The injured are: Albert Michaelson, car torn off, hand burned and probably internally injured. He is a brakeman.

A. T. Brindley, supply man, face and shoulders burned until scarcely recognizable; may die.

D. J. Altman, fireman, slightly injured.

The train struck the landslide almost without warning, and the engine and a number of cars were piled in a heap without the engineer having a chance to jump. The wreck took fire almost immediately.

SEATTLE RUNAWAY ACCIDENT

One Woman Killed, Another Fatally Injured and a Third Badly Bruised.

Seattle, Oct. 26.—As a result of a runaway accident here this evening, one woman was killed, another fatally injured and a third badly cut about the head and body. The runaway occurred at 6 o'clock, at a time when the streets were unusually crowded, owing to the number waiting to go home on the cars to dinner.

The team was hitched to a delivery wagon standing in front of a grocery store on Second avenue, while the driver went inside to deliver some goods. The driver says that he put the brake on the wheels and tied the horses with a weight. A few moments later they took fright at something and dashed down Second avenue. The street is a down grade, and they attained fearful velocity by the time they reached James street, where the women stood. They were waiting to catch a car.

Mrs. C. Jacobson, aged 70, was struck by the horses and knocked down and run over by the wagon, two wheels passing over her head. She died almost instantly. A Mrs. Armstrong was knocked down and the horses stepped on her chest, inflicting serious injuries. She is not expected to live until morning. The third woman, Mrs. Alberta Jacobson, was severely cut about the head and body, but is not in danger. She is a daughter-in-law of the dead woman.

Fire in a Minnesota Town.

Wabasha, Minn., Oct. 26.—The entire business part of Minnekahta was burned today, including the postoffice. The farmers' elevator and several loaded cars were also burned. Loss, \$75,000.

A Virginia Assassination.

Bristol, Tenn., Oct. 26.—Joseph Cheser, a leading lumber dealer, was assassinated at Norton, Va., last night while going out of a hotel. The assassin has not been arrested.