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Views of Musical Geniuses

Modern Singers Lack Study —SEMBRICH

Marriage Supreme Gift —CALVE

Americans Music Lovers —TOSCANINI

Remain Young —GARDEN



Photo by American Press Association.
MARY GARDEN

and a **Happy New Year**

January Clearance Sale Starts Monday, Jan. 6th, 1913

E. A. FRANZ CO.

THE FINANCIAL LOSS DUE TO REPLANTING
By RUSSELL G. POND

While most of us do not like insult added to injury, many of us, for financial reasons, are prone to carefully survey our losses, in order, if possible, to discover their causes and effects. By this means only can we guard against the same conditions which cause similar losses in the future. In the apple industry, as in all other industries, the real significance of a loss is necessary before we are willing to guard against its occurrence.

After having talked with many of the growers in the Hood River district, the writer is impressed with the fact that many of the orchardists do not fully realize what it means financially to have to replant. To the man who is planting an orchard to turn over to the first buyer, the loss due to replanting is of little consequence; the chances are that a few failures can be replaced at small cost and so long as the young orchard looks attractive, its sale will not be jeopardized by the presence of a few trees one year younger, but, to the man who plants an orchard in order to harvest the fruit in the years to come, the loss due to replanting is quite worthy of financial analysis.

The booklet published by the Hood River Commercial Club states that an apple tree when five years old will produce one-fourth box to the tree or 16 boxes to the acre, where there are 64 trees to the acre. A six year old tree will produce 49 boxes to the acre, a seven year old, 97 boxes, an eight year old, 195 boxes, a nine year old, 292 boxes and a ten year old 390 boxes. He estimates the net profits per box at \$1. Now assuming that the average annual yield in boxes will remain the same, and that the net profit per box will not change for the ten years between the tenth and twentieth years (this is an extremely conservative assumption) and figuring at 5 per cent interest we get at the financial loss,

based on the first twenty years only, due to replanting, as follows:
Discounting the net value per acre at the years we have the following expression:

\$16
1.05⁵ — \$12.54

Now supposing the young tree had failed and replanting had been resorted to, then the sum of \$16 would be realized in the year 6 instead of 5 and its present value would be

\$16
1.05⁶ — \$11.94

In this first crop we encounter a loss of \$6 per acre by having our returns removed one year in the future. By the same computation we determine the losses for the ensuing five years to be \$1.74, \$3.29, \$6.28, \$8.96, and \$11.39 respectively. Now assuming that the crops and net profits remain unchanged until the twentieth year we have at the present time the sum of an annuity of \$390 at 5 per cent for 10 years discounted 20 years, expressed as follows:

\$3.90 (1.05¹⁰ - 1) — \$1848.48
1.05²⁰ (.05)

Now if this annuity of ten years' standing should be delayed a year the expression would change to

\$390 (1.05¹⁰ - 1) — \$1760.54
1.05²¹ (.05)

The difference or loss in this case is \$88.30. If now, we added all the losses indicated up to this point we get \$120.56 to the acre or \$1.88 to the tree. To this must be added the original cost of the tree, \$9.20, with interest at 5 per cent for a year, \$9.61, (\$9.21 in all) and the cost of planting and caring for the defunct tree which may be arbitrarily put at \$9.20. This brings the total loss up to \$22.29 per tree. Little does the average man realize this (and these figures are very conservative, covering as they do the first 20 years only and utilizing the most rational values) but says simply, "I'll plant another little tree next spring. It will cost only 20 cents. Of course, I've lost a year's growth" but that "year's growth" represents nearly two dollars to the tree. To accentuate

Marriage Supreme Gift

By MME EMMA CALVE

I AM older than I was, and I feel older, and, what is more, I am GLAD I am older. With the increase of years there comes a quieter, more sensible, more philosophic outlook upon life. I am a SPECTATOR now as well as an actor.

I THINK THAT MARRIAGE IS ONE OF THE MOST BLESSED GIFTS AND INSTITUTIONS OF HEAVEN—ESPECIALLY FOR THE MEN.

Americans Music Lovers

By ARTHUR TOSCANINI
Italian Conductor

THE musical education of Americans is very diffused. The average American's appreciation of opera is always INTELLIGENT.

My experience is that the American will patronize the theater that will GIVE HIM THE BEST PERFORMANCE.

Further the real meaning of this it may be stated that to replant a single tree is equivalent in cost to planting five in the first place.

Remain Young

By MARY GARDEN

I AM firmly convinced the more nearly I approach thirty-five that it is the WONDER AGE OF WOMAN. I believe, too, that if a woman wants to be thirty-five and STICK THERE she can do it. How long a woman can remain in that wonderful time of her life depends entirely upon herself.

SHE MUST CONSERVE AND JEALOUSLY GUARD ALL ATTACKS UPON HER BEAUTY.

Modern Singers Lack Study

By MME MARCELLA SEMBRICH

THE operatic composers are beginning to return to consider the importance of the voice. Even Richard Strauss in his "Rosenkavalier" has given much chance for lyric vocal expression and even coloratura singing.

It is a great pity that young singers cannot be induced to PUT MORE TIME INTO STUDY before beginning their careers. It is why there are so few artists nowadays who can sing Mozart through.

the dying of a small tree should not be taken lightly but that every legitimate precaution should be used to insure success from the start.

University of Oregon GLEE CLUB
IN
Songs, Skits and College Stunts
AT
.. Monroe Opera House ..
Saturday, Jan. 4th, 1913

Seats, \$1.00, 75c and 50c
On Sale at Clarke's Drug Store Thursday Morning

OBITUARY
James R. Galligan

James R. Galligan died Saturday, December 28, at his home on Alameda Way. He had been in failing health for the past couple of years. The funeral was held Monday afternoon from Bartness' Chapel. Rev. E. A. Harris, pastor of Riverside Congregational church, officiated. The bearers were J. H. Shoemaker, H. W. Walte, C. L. Morse, John Wilson, F. C. Sherrif and C. K. Marshall.

Mr. Galligan was born in Yates county, New York, July 7, 1841. When seven years old he moved with his parents to Michigan. There the greater

part of his life was spent. He owned a farm near Pawpaw. His marriage to Miss Mary E. Guilderslove occurred in 1868. They lived in Michigan until 1891 when they came West and located first at Portland. After two years there they moved to Hood River and bought a place in the Barrett district. He farmed this tract until 10 years ago when he sold it and bought the place on Alameda Way, where he has since made his home.

Surviving Mr. Galligan besides his wife, are five children—one daughter, Mrs. L. B. Haberly of Silverton, and four sons, George T. of Portland, H. S. of this place, W. H. Galligan of Cooks, Wash., and C. F. Galligan of Dufur. There are also 19 grandchildren.

Card of Thanks

To you, who extended your kind sympathy and helped us in so many ways during our bereavement and loss of a beloved wife and mother, we wish to express our sincere thanks and assure you that we appreciated your kindness.

BEN H. LAGE AND FAMILY.

Village Grocer—What are you running for, sonny?
Boy—I'm tryin' to keep two fellers from fightin'.
Village Grocer—Who are the fellows?
Boy—Bill Perkins and me.
Menu tomorrow—turkey hash.

\$4,000 STOCK OF GROCERIES FOR SALE AT COST

On account of losing my husband and the work and worry of conducting the business, I have concluded to sell my stock of

Groceries, Sundries, Drugs, Patent Medicines, Queensware and Tinware Absolutely At COST

My stock is Clean, Fresh and Complete, and to convince you that I am not trying to sell at a profit or scheming to raise money, I am going to give you my COST MARK which will be found on the goods, and all who come with the circular and compare the

Cost Mark with the Mark on Goods

Produce the coin and take the goods.

I have not reserved time to remark the price on goods, but am now ready to make delivery to those who may come.

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Get Your Winter's Supply

At COST

MRS. M. C. COONS, . . . On the Heights

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