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But we are pleased to have a grand opportunity to offer you in Furs. Mitchel L. Conn, one of the Best Fur Houses of New York, sent us a sample line of 50 different styles of Furs, only one piece of a kind as a sample to take orders from. We have no money invested in them and can sell them for much Less than if we had bought them outright. We will keep them here for about two weeks and take orders. Parties making their selections first have the privilege of the samples after the sale is over. We require 25 per cent. of the purchase price when order is given. This is a good opportunity to get your Furs for about one-third less than they could be sold for otherwise. : : :

Another shipment of Ladies Suits just come in. We are offering great values

BRAGG MERCANTILE COMPANY B

The Drawing Up of a Big Mortgage a Serious Matter.

CLOSE ANALYSIS OF WORDS. ed to mortgage its property and issue

Where the Document Is to Be Used as a Basis For an Issue of Bonds an Expert on Definitions Is Employed-Big Expense and Big Fees Involved.

Drawing up a big mortgage, especially when it is to be the basis for an issue of bonds it is desired to dispose of in the open market, is a task far greater than most people have any idea of. Sometimes months of continuous labor elapse between the beginning of the first draft and the final approval of the last revised copy by those most directly concerned. The primary object of such a formidable legal instrument is, of course, to define clearly and exactly what the mortgagor will do. The individual or com-

drawn, however, through his attorney seeks to protect himself from every possible contingency. Some of these possibilities that are sought to be guarded against appear to be absurd to the lay mind.

Some years ago a boat line whose vessels plied on a certain river desir- a list of all legal decisions that have bonds. One of the provisions of the legal instrument provided what should be done in the event of the river dry- desired to convey, also furnishes an ing up or becoming impossible to navigate. As the stream was a mighty flood of water at all seasons, the possibility of this contingency arising seemed out of all reason, but the attorneys for the mortgagee insisted upon its insertion. Nothing has happened to the river as yet.

The commonest weakness of a mortgage and one that may escape the ordinary eye is not the use of the wrong word to express the desired meaning, but the use of not exactly the right one. After the mortgage has been worked into shape so that its provisions are satisfactory to both sides the lawvers who draw the mortgage in the first instance prepare a

pany in whose favor the mortgage is list of words about whose meaning they fear there may be some dispute and turn this list over to the expert library in every big office. This man only the dictionary definition of each one of these words, but also furnishes from said water works through the After reading the papers in the claim that if the injunction stands it been made relative to its exact significance. This expert, being advised of the particular shade of meaning it is opinion as to what is the right word, supporting his statement by a list of such legal decisions as may apply. All these reports are carefully bound together and become a part of the mass of papers, sometimes weighing many pounds, that accumulates while the mortgage is being drawn. They are filed away when it is finished.

After the mortgagor's counsel have completed drawing up the instrument as they think it should be it passes to the attorneys on the other side, who pick as many flaws as possible in it. They, too, pay special attention to the exact meaning of words, and frequently their experts question the definitions of those on the other side. After the two firms of attorneys have settled all their differences the mortgage is generally submitted to another set of expert legal advisers, who criticise it from every possible point of view. All this takes a great deal of time and costs a great deal of money

The total legal expense of drawing up a big corporation mortgage frequently runs into more than a bundred thousand dollars. It is not uncommon for a single firm of experts to receive as high as \$50,000 for criticising and correcting one of these important legal documents. When it has been tested in every possible way and is finally passed upon and approved it is printed. It may cover between 100 and 200 pages and contain from 40,000 to 80,000 words. The latter is about the number in a novel of the ordinary size. If the interests affected have property in more than one county or state the mortgage has to be recorded in each of these.

It is not until all this work has been done that the bonds secured by the mortgage are placed on the market .-T. S. Dayton in New York Tribune.

Didn't Like the Lackeys. The late John Henenge Jesse, the well known author, had an aversion, amounting to a positive 'phobia, for the British Jeames. He has been known to stand in St. James' street on a drawing room day, at the edge of the curb, and with the end of his stick, which he dipped into the road puddle, daub the immaculate stockings of the passing flunkles, who, as he well knew, dare not move from their stations, accompanying the act with much opprobrious language.

Soothing. Mildred - Since our engagement George has been perfectly devoted to me. Do you think he will continue to love me when I am old? Clarice-Really, dear, I can't say, but you'll soon know.-Chicago News.

When Conversation Lags. The reason some people don't talk more than they do is that they can't think of anything else to say about themselves.-Chicago Record-Herald.

Laughing cheerfulness throws sunlight on all the paths of life.-Richter. It pays to advertise.

COURT INJUNCTION STAYS CITY WATER BOND SALE

(Continued From Page 1)

000.00) Dollars from Keeler Brothers, on the extravagant terms hereinbefore set forth, with intent to pay off the obligations so unlawfully incurred by them and to thus cover up

water works and mains and pipes Hood River.' be wholly useless and without re- authority of the council.

their unlawful acts and violations of less there shall be spent an addi- cal litigation that apparently would law. Your orator further avers that tional sum of Fifty Thousand (\$50,- have to be threshed out in court, the only authority given for the issu- 000,00) Dollars, for the expenditure of and that the complaint, with its etymologist who is in charge of the ance of the said Ninety Thousand which no authority has been given voluminous verbiage omitted, sim-(\$90,000.00) Dollars of bonds, is for by the Charter aforesaid or by the mered itself down to a purely legal prepares a report which shows not the erection and construction of vote of the people of the City of contention.

> thereon. That the said sum of Ninety council were asked if they had any the extra one per cent interest dur-Thousand (\$90,000.00) Dollars will be statement to make in regard to the life of the bonds, which insufficient for such construction of allegations. With the exception of would aggregate \$18,000, in addition water works and water mains and the mayor, they said they had no to other expenditures and costs that the said water plant cannot be statement to make at this time, that it is said would bring the sum constructed for less than One Hun- other than that the soil was a tech to the amount mentioned, dred and Forty Thousand (\$140,000- nical one. Mayor McDonald stated The suit was precipitated by the 00) Dollars, and in case the said that he objected to the charge that fact that one of the Keeler Bros. Ninety Thousand (\$90,000.00) Dol- any secret contract existed between came here Saturday to deliver the lars, or any portion thereof, shall be himself and Keeler Bros, as to the bonds to the city, under a contract spent for the purpose of constructing sale of the bonds, and that nothing which he said existed between himsuch plant, the said expenditure will of that nature existed without the self and Mayor McDonald for their

The attorneys for the complainant streets of the City of Hood River and suit, Mayor McDonald, Recorder will save the city in the neighborto the different buildings abutting Langille and several members of the hood of \$30,000. This is based on

be wholly useless and without return to the City of Hood River and to the residents and taxpayers, un-

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