

# AFTER THE CIVIL WAR Gen. V. S. GRANT said of



## I A V CAN Sulu of

The Founder of the National Life Insurance Co., V. S. A., in 1868

- "It is to his labors more than to those of any"
- "other man, that the people of this country"
- "owe the continued life of the nation."

The first policy written by the National Life Insurance Co., of U.S.A., upon the life of

Jay Cooke

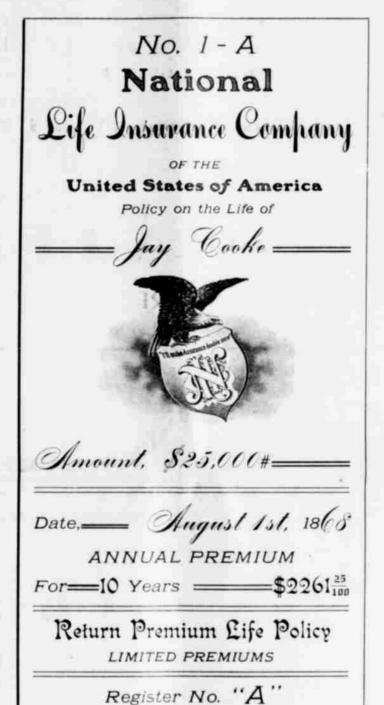
August 1st, 1868

Geo. D. Culbertson & Co. Local Representatives for Hood River County. An honorable service to the citizens of this community for over nine years.

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Say NATIONAL

and Call up Main 142



#### **OUR MOTTO**

Pay the largest dividends to the living.

Be always FIRST to pay the death claims of the dead.

More insurance in force in Hood River County than ALL OTHER companies combined "And then some."

A. B. COMBS

Manager for Oregon, 417 - 418 Marquam Bldg., Portlaud, Oregon

## JAY COOKE, the Man who Saved the Nation

### Founder of the National Life Insurance Co., of U. S. A., 1868

Time has dimmed the lustre of the work done by Jay Cooke and the younger generation has but a faint idea of its magnitude. He was the leading banker when the war began and to an intense patriotism was added the genius of finance and an enthusiasm that was youthful in its intensity.

At the very outset of the struggle of the civil war he secured fifty million Dollars from the associate bankers of the country; but he realized that this was but a drop in the bucket and he therefore gave himself, heart and soul, to the task of maintaining this country's credit among the nations of the world.

In 1863 he sold the entire issue of bonds amounting to Five Hundred Million Dollars. In 1864 he sold One Hundred and Thirty-two Million Dollars worth of bonds, and early in 1865 he was asked to float the greatest loan of all, which amounted to more than Eight Hundred Million Dollars. He succeeded in doing this in five months, and with these funds the war was ended.

During these five years Mr. Cooke floated more than Two Billion Dollars worth of Government Bonds, and while for many years afterward Mr. Cooke was a much abused man on account of the supposed magnitude of his profits on these transactions, it is a fact that they did not exceed Two Hundred Thousand Dollars net, which would be considered a very paltry gain by bankers of this day. It was on account of the modesty of his charges and the enormous value of the services rendered that Mr. Cooke was recognized while he was living as one of the foremost men developed by the civil war, and perhaps the greatest financier that the country has ever seen; and it is due to this unswerving fidelity to his great trust that Congress was glad to reward him in 1868 by granting a charter to the National Life Insurance Company of the United States of America, thus making it the only life insurance company in the world which has received a direct charter by a Special Act of Congress.



For Rates or Information Apply to GEO. D. CULBERTSON & CO., HOOD RIVER, OREGON

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