



Kid Scoop .COM

THE AWARD-WINNING PRINT & ONLINE FAMILY FEATURE



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SALES TAX

I'm confused, Thrifty! The newspaper ad said that my favorite treats were on sale for \$2.99. But when I got up to the checkout counter, it cost \$3.19! How can that be? Is it some kind of a trick?



No, it's not a mistake, Fritter. You forgot about SALES TAX. Sales tax is added to the price of many things you buy in stores, so you have to always keep that in mind when figuring out if you can afford to buy something!



Wow! Sales tax takes a bite out of my snacks before I do!

Your Tax Dollars: What They Buy

Many things you buy at a store are taxed. That means you pay a little more than the price tag shows to pay the sales tax. Cities, states and the federal government use tax dollars to pay for a variety of services and government functions. Unscramble the letters to discover some of the things taxpayer dollars buy.



Let's Talk!

Talk with a parent about sales tax. Ask them how they estimate the cost of something when they're deciding to make a purchase. Ask them what other kinds of taxes they pay.

A Note to Parents
Show your child a grocery store receipt and point out the sales tax.

Income Taxes

Replace the missing words.

AMOUNT EARNED
PAYCHECK MUCH PAID WORKING YEAR

MONEY A WORKER EARNS IS CALLED 'INCOME.'

Everyone who earns money by _____ pays a percentage of his or her earnings to the government in what is called an **income tax**.

Most of this tax is taken out of a person's _____ a little at a time throughout the _____. But, once a year, people have to list both the money they have _____ and their expenses to see if they paid the right _____ of taxes. Income taxes for 2015 are due by April 15, 2016.

If, when preparing your taxes, you find out you have not _____ enough taxes, you need to pay the government what you _____ for the previous year. If you discover that you have paid too _____ in taxes, the government will send you a refund.

Sales Tax

First unscramble the words that describe the services which are supported by sales tax. Next look through the newspaper for five or more examples of things sales tax helps provide your community.

Standards Link: Research: Use the newspaper to locate information.

Kid Scoop Puzzler

Coin Challenge

How many ways can you make a dollar with these coins? Complete the chart to show the number of coins you will need for each group.

					TOTAL
1		3	2		\$1.00
2	3			5	\$1.00
3	2			25	\$1.00
4		1	8		\$1.00
5		3	4		\$1.00
6	1		6		\$1.00

Double Double Word Search

PURCHASE
INCOME
TAXES
AFFORD
SALES
CITIES
MONEY
COST
BUY
STORES
PAY
DUE
PRICE
ADDED
TAG

Find the words in the puzzle. Then look for each word in this week's Kid Scoop stories and activities.

X B U Y Q S C F M T
P T S E M A T O A B
E U D M R L N X S T
A Z R O E E E G T T
D K O C Y S G A O P
D U F N H T Y T R R
E W F I S A P D E I
D T A Q P M S F S C
S A S C I T I E S E

Standards Link: Letter sequencing. Recognized identical words. Skim and scan reading. Recall spelling patterns.

FROM THE Kid Scoop LESSON LIBRARY

Sales Tax Percentage

Is their sales tax in your community? Select five items in today's paper that you would like to buy. Find out the price and then multiply the price by the sales tax percentage. What is the total price to buy these items?

Standards Link: Math: Compute sums.

Why should you count money on your toes?



ANSWER: So it doesn't slip through your fingers.

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