

The Corvallis Times.

WEEKLY AND SEMI-WEEKLY.

Vol. XVI.—No. 3.

CORVALLIS, OREGON, MARCH 4, 1903.

R. F. IRVINE
Editor and Proprietor.

NEW GOODS

Will be arriving all

During February.

We have bought

A Big Line of Dress Goods

In all the New Weaves.

Our Gents Clothing Departm't

Will be more than doubled, Will carry a larger line in all Departments than ever before. Have

Added 750 Feet Floor Space

And will offer inducements for your trade.

J. H. HARRIS.

We Do Not Live

to as high a standard as our desire would promote us, but see that you make no mistake in the house that keeps the highest standard of Groceries that is the place to BUY

Fresh Fruits, Fresh Vegetables,

fresh everything to be had in the market. We run our delivery wagon and our aim is to keep what you want and to please. Call and see

E. B. Horning.

HOME-SEEKERS!

IF YOU ARE LOOKING FOR SOME REAL good bargains in stock, grain, fruit and poultry Ranches, write for my special list, or come and see me. I shall take pleasure in giving you all the reliable information you wish, also showing you over the country.

HENRY AMBLER,

Real Estate, Loan, and Insurance,
Philomath, Oregon.

DON'T CRY!

We are sure we can match it if your china gets broken, and it won't cost you much either. We have so many patterns and designs to select from that if your china or glassware porcelain, or crockery gets demolished you can buy a new supply from our fine sets, and from our open stock, at prices you couldn't begin to match a year ago.

P. M. ZIEROLF.

ROOSEVELT ASKS

FOR AID FOR FILIPINOS AND TELLS OF SUFFERING AMONG THEM.

His Message Thereon—Immense Financial Benefit Proposed for Standard Oil Banks in Aldrich Bill in Congress—Other News.

Washington, Feb. 27.—The President late this afternoon sent the following message to the Senate:

"I have just received a cable from Governor Taft which runs as follows:

"Necessity for House Tariff bill most urgent. The conditions of productive industry and business considerable worse than in November, the date of last report, and growing worse each month. Some revival in sugar and tobacco prices, due to expectation of tariff law. The interests of Filipinos in sugar and tobacco extensive, and failure of bill will be a blow in the face of those interests. Number of tobacco factories will have to close and many sugar haciendas will be put up for sale at a sacrifice if the bill does not pass. Custom receipts have fallen off this month one third showing decrease purchasing power of the islands. General business stagnant. All political parties, including labor unions, most strenuous in petition for tariff bill. Effect of its failure very discouraging."

"Vice-Governor Luke E. Wright indorsed in the strongest manner all that Governor Taft has said, and states that he has the greatest apprehension as to the damage that may come to the islands if there is not a substantial reduction in the tariff levied against Philippine goods coming into the United States. I very earnestly ask that this matter receive the immediate attention of Congress and that the relief prayed for be granted.

The message concludes with an earnest appeal to congress to give the Philippines lower duties on exports to the United States.

Washington, Feb. 28.—The Aldrich bill giving the National City Bank of New York City and the Standard Oil Company immense financial benefits through the use of government funds has attracted wide attention. The daughter of Senator Aldrich is the wife of the son of John D. Rockefeller. The bill proposes that railroad bonds and state and county bonds, rather than government bonds may be a security by banks for deposits of government money.

After providing for the acceptance of state and municipal bonds the bill continues:

"Of the first mortgage bonds of any railroad company which has paid dividends of not less than four per cent, per annum regularly on its entire capital stock for a period of not less than ten years previous to the deposits of the bonds."

It is estimated that the Standard Oil Company and the National City Bank would receive more benefit from the Aldrich bill than all other institutions combined. In addition to owning the National City Bank, the Standard Oil Company has a controlling interest in a great number of financial institutions scattered throughout the country. The surplus funds of the oil company have been invested in all kinds of municipal bonds. These have been taken in Texas, where the company controls the oil fields. The same is true of California and Wyoming.

Large quantities of these securities were obtained at 50 per cent on the dollar, and yet the interest has been paid for the last ten years. They can be deposited as security for government funds in place of the government bonds now required and which are worth \$1.10. This would reduce by more than one-half the security afforded depositors in a bank. There is no guarantee that the municipalities whose bonds have been deposited may not cease paying interest, in which case the securities would at once become practically worthless.

It has been only a short time since the National City Bank had about \$17,000,000 of government funds in deposits. If the govern-

ment bonds furnished as security for such a great deposit could be withdrawn and municipal bonds worth 50 cents on the dollar substituted for them, the bank could sell its high-priced securities and double the amount of money offered for loan.

The Standard Oil Company and its leading bank also control a large proportion of railroad bonds on which 4 per cent, dividends have been paid for ten years. These securities can all be substituted for government bonds.

Since the financial stringency of last autumn there has been a disposition among Senators and Representatives to legalize the action arbitrarily taken by Secretary Shaw in receiving other than government bonds as security. There was suggestion that a further step in the direction of asset banking be taken than to permit the use of State county and municipal bonds. The Aldrich bill makes no reference to county bonds, but substitutes railroad bonds for them.

This is considered dangerous by conservative legislators. It is also believed that careful safeguards should be thrown around the use of State and municipal bonds. In the West and Southwest it is not unusual for a thriving city founded on the discovery of minerals or oil to be abandoned when the source of its wealth becomes exhausted. The bonds of such municipalities would be liable at any time to immediate repudiation. They might be gilt edge security under the Aldrich bill when deposited for Government funds and subsequently be worthless. The government would not suffer loss, as the bill gives it a preferred lien on the assets of the bank, but the common depositors would be compelled to stand the shrinkage that would otherwise be borne by the Government.

Washington, Feb. 27.—The Senate yesterday refused to take up the Littlefield anti-trust bill, two Republicans—Nelson and Wellington—voting with the Democrats.

Bills were passed for the Government of Guam and Tutuila.

Some progress was made with the immigration bill but passage was deferred because New England Senators feared it would exclude French-Canadian labor.

The naval, military academy and Alaskan appropriation bills were passed.

Cincinnati, Feb. 26.—The most disastrous fire that has visited this city in a long time was discovered early this morning in the basement of the Pike opera house, and in a short while the whole building was in flames. The Pike building, including the Pike opera house, was soon destroyed, also the Szaosongood building adjoining. The loss may exceed a million. The Pike building contained almost 100 offices, occupied by lawyers, artists and others. Their losses are irreparable. While the firemen were at work in the street, they saw a pair of cuffs drop from a room. They picked them up and found this inscription: "For God's sake, save me.—W. J. Jones." The firemen rushed up stairs and saved Jones, who was almost suffocated. The origin of the fire is a mystery.

Garden City, Kan., Feb. 28.—Western Kansas is buried under what probably is the heaviest fall of snow ever experienced in this portion of the state, snow covering the ground on the level to a depth of 20 inches. The indications are that loss to stock will be heavy. Feed is scarce. Union Pacific train No. 2, which left Denver yesterday for the East, has been stuck in the snow near Cheyenne, Wells, since 8 o'clock last night. Engines sent to assist the train are meeting with much difficulty, owing to the heavy drifts.

If it's a bilious attack, take Chamberlain's Stomach and Liver Tablets and quick recovery is certain. For sale by Allen & Woodward.

Our store will close at 7 p. m. during January, February and March, Saturday evenings excepted. J. H. Harris.

Teams Wanted.

To haul lumber, Apply at the Benton County Lumber Yard, Corvallis.

IN OREGON.

MOVEMENT TO HAVE FAIR APPROPRIATION VOTED ON BY PEOPLE.

Lawyer Writing Petition for it—Geer has a Mission—Weatherford Sells Mine—Baker City Sheriff—Veto of Appropriation Bill.

Albany, Feb. 28.—A movement is being inaugurated in this city to have the Lewis and Clark Fair appropriation of \$500,000 referred to the people at the special election.

A prominent attorney of Albany has been engaged to draft the petitions and prepare the necessary papers and in a few days the people will be asked to sign them. A great many are in favor of the fair, yet a number oppose it because the Multnomah delegation promised to support the Harris corporation tax bill if the fair appropriation was passed, but when the tax bill came to a vote almost the entire Portland delegation voted against it.

The Harris bill would have raised over \$100,000 a year and the owners of real estate feel that too great a burden has been placed on them by the large appropriation. About 8,000 signatures are necessary to invoke the referendum and that number will be secured without a doubt. It will add an interesting feature to the congressional campaign.

Portland, Feb. 28.—Ex-Governor Geer is in the city today, in conference with Secretary Reed, of the Lewis and Clark Fair Commission, in regard to going to Missouri to attend the legislature in the interest of the 1905 fair. Mr. Geer received an invitation to visit Missouri on this mission, and today perfected plans for his trip.

He will leave Monday going directly to that state, where he will interview Governor Dockery and the members of the state legislature, asking for an appropriation for the Northwestern exhibition and an exhibit here. He will be gone about three weeks, and he intends to ask the empire state of the Middle West for a reasonable appropriation in view of the fact that this state has appropriated \$50,000 for the St. Louis fair.

Albany, Or., Feb. 27.—A mining deal of some importance was consummated in Albany, when John Savage, W. D. Mahoney, J. K. Weatherford and J. R. Wyatt sold to Jacques Bussert and Philip Starr six claims in the Quartzville district. The consideration was \$49,000.

Baker City, Or., Feb. 27.—Ex-Sheriff A. H. Huntington was arrested in the circuit court this afternoon on an indictment charging him with the embezzlement of \$10,000 of the tax money of Baker county. He entered a plea of not guilty. His attorney, Senator J. L. Rand, filed demurrer to the indictment on the ground that it charged two separate crimes, larceny and conversion of public money. Judge Eakin overruled the demurrer. The case was continued for the term.

C. H. Whitney, Sheriff Huntington's deputy, who was also indicted for embezzling county funds, will be arraigned tomorrow.

Baker City, Or., Feb. 28.—Ex-Sheriff Huntington is confined at his home under a guard from the sheriff's office. He has been unable to procure bondsmen for \$10,000, the amount fixed by the court. One of his children is sick with the measles, and the city physician has quarantined his home, and Mr. Huntington also. The officers are obliged to guard him at home, pending the continuance of the quarantine.

Baker City, Or., Feb. 28.—Late this evening a message was received from The Dalles to the effect that a certified check for \$10,000 from one of the banks there had been forwarded to this city to be used as an indemnity for Mr. Huntington's bondsmen. He will give bonds Monday.

Albany, Or., Feb. 28.—John Briggs, one of Albany's oldest and most respected citizens, died at his home near this city last night. Mr.

Briggs was a native of England, having been born in Wakefield, Yorkshire, England, October 25, 1824. Briggs came to America with his wife in 1849. Shortly afterward they came to Oregon, locating at Corvallis. He later removed to Albany, where he has since resided. For a number of years Briggs was engaged in business, but later has lived a retired life. His wife died in 1872, and later Mr. Briggs was married to Miss Rachael Whitehead, in Albany. His wife is his only surviving relative in this country.

At Philomath.

Mr. Taylor and family who have lately arrived from Colorado are at present making their home with Mr. S. Dixon. Mrs. Taylor's father, who is 87 years old, is quite sick and little hopes are entertained of his recovery.

Mr. Burnap, who has lately purchased the Felger house, is refitting it in first-class shape and will retain the hotel's deserved popularity. Mrs. Felger has removed to Corvallis.

The Benton County Lumber Co. is rushing the work on their lumber flume during the continued fine weather.

The infant daughter of Mr. Timmens, of Beaver Creek, had the misfortune to fall off a porch and break her arm last Sunday.

Philomath and vicinity has a number of cases of chicken pox.

Mr. Ambler has been busy the past week showing farms to new comers. PHILOMATH.

At King's Valley.

The roads in the valley are dry and in fine condition. The proposed change in the road near William Read's is being discussed and it is generally admitted that it will greatly improve the grade. But the general idea seems to be that there is lots of road in Wren road district that needs the work worse, for instance, the Keys and Cardwell hills are both nearly impassable nearly half the winter.

Rev. Arnold, of the United Evangelical church, has moved his family to the Yost farm, on Peedes. He expects to fill his appointments at the church here until conference meets.

A good deal of ground has been seeded to wheat and oats the past week. In places the ground is getting too dry to plow.

Anna and Mary Maxfield have been at home on a visit. They returned to Corvallis Saturday.

Miss Jackson, of Corvallis, has been employed to teach a two months' school at Hoskins.

Art Miller is to run a logging camp up the Luckiamute the coming season.

Charles Frantz, the Ohio man, went to Yaquina last Monday.

Alex Patterson is the proud father of a ten pound girl.

Wakeful Children

For a long time the two year old child of Mr. P. L. McPherson, 59 N. Tenth St., Harrisburg, Pa. would sleep but two or three hours in the early part of the night, which made it very hard for her parents. Her mother concluded that the child had stomach trouble, and gave her half of one of Chamberlain's Stomach and Liver Tablets, which quieted her stomach and she slept the whole night through. Two boxes of these tablets effected a permanent cure and she is now well and strong. For sale by Allen & Woodward.

THE OLD RELIABLE

ROYAL



BAKING POWDER

Absolutely Pure

THERE IS NO SUBSTITUTE