

MORNING ENTERPRISE OREGON CITY, OREGON.

E. E. BRODIE, Editor and Publisher.

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ADVERTISING RATES

First Page, per inch first insertion, 1.00; Second Page, per inch first insertion, .80; Third Page, per inch first insertion, .60.

Wants, For Sale, To Rent, etc., one cent a word first insertion; one-half cent each additional.

Legal advertising at legal advertising rates. Circuit advertising and special transient advertising at 25c to 50c an inch.

"Free Sale" and "Bankrupt Sale" advertisements 50c inch first insertion.

Men with large investments in banking institutions have been so busy watching their clerks and smaller officials that the big guns have been able to get away with almost anything they wished without being detected.

The man who is poor is generally more patriotic than the rich, and the quality of his patriotism is generally of a higher class. When a man gets rich he is often led to go abroad to live; having money he is led into the belief that his home country is none too good.

If the Postal Banks make it imperative that stockholders give more attention to their officials, and to the details of the business, this return will alone more than repay the public for the expense.

If you want the young people to learn rapidly, and to learn what they do acquire well, teach them to inquire into the things that come beneath their notice.

Financiers tell us that when trade is against us as a nation we are not prosperous, and when it is not against us we are prosperous.

WHAT'S DUE RAILWAYS.

The man who designed the pretty lithograph showing the railroads as Santa Claus had the comely infant. Showing sacks depending from the branches labeled "Millions for Labor," "Millions for Townships," etc., may please the railway men but the "Millions for Dividends" sack has not yet been permitted to grow and prosper.

PRESENT PUBLIC SPASM.

There is a present public spasm over the prospect presented by new evidence as to vote-buying and vote-selling in this country. It is not that the better people know more now concerning the evil in their own ball-walk, for they do not; but it is that their horizon has been widened.

TAKE VOTE AWAY.

Now that the country is having a spasm as to the corruption of selling votes and buying votes why is it not well to consider the proposition of how easy it is to do this thing and yet not get caught in the meshes of the law?

MISSIONARY CONFERENCE.

Afternoon and Evening Sessions Will Be Held in Presbyterian Church. On Wednesday, February 1, the Presbyterian missionary conference will be held at the Presbyterian church, afternoon and evening.

RAILWAY COMMISSION WINS ITS CONTENTION

FEDERAL COURT REFUSES TO HOLD UP ACTION ORDERED BY COMMISSION.

PORTLAND, Jan. 27.—(Spl.)—Sitting on the bench this morning Federal Judges Gilbert, Wolverson and Bean rendered a decision which will be an important precedent throughout the West, and perhaps the entire country.

At the end of a few months, during which Alinsworth gave Mlle. Verdier all of his time that she was able to spare of her own to be with him, he found himself desperately in love with her and made her a proposal of marriage.

Dick wrote his father about his engagement, and his father replied sympathetically that if the description he had received of the lady were correct he would have no objection whatever to the match and would provide for the couple liberally.

A Demonstration

By DOROTHEA HALE

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Dick Alinsworth, a young American with a rich and indulgent father, spent much of his time abroad, Paris being his favorite place of residence.

Alinsworth requested a theatrical friend to take him behind the scenes and introduce him to the lady. This was duly granted, and Alinsworth found Mlle. Verdier the same shy unassuming creature she was on the stage.

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JOINED THE CYOTES AND NOW ROAMS WILD

ONCE FAITHFUL GREYHOUND PREFERS LIFE IN THE WILDS.

A once tame greyhound, owned by a resident of Sandy, Oregon, has become wild and now lives with the coyotes it formerly chased in the surrounding hills.

The companion of the greyhound is a coyote, and they have frequently been seen together running through the outskirts of Sandy. Several persons have tried to get photographs of the strange couple, but have failed.

The trial of the Keller boys, set for hearing, was postponed to today at 1 p. m. The lawyers were not ready so the case was postponed.

C. E. Humboldt, of Portland, has purchased a five acre tract in Clermont allotment No. 3, which he will proceed to put into a high state of cultivation.

At the Gladstone Christian church Sunday there will be a merger service in the morning—once a month the church and Sunday school being merged. There will be preaching at the evening hour.

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BUTTEVILLE BRIDGE PROJECT UP IN AIR

NEWBERG WANTS IT LOCATED THERE AND THERE'S A MERRY FIGHT JUST AHEAD.

SALEM, Jan. 27.—One of the breezeliest committee wrangles of the present legislative session marked the effort of the many interested persons to get together and reach an agreement last night as to the tri-county bridge provided for in S. B. No. 91, by Carson.

Senator Carson, of Marion, chairman of the committee, is said personally to oppose the Butteville bridge, though by introducing the bill and promising to support it he now finds himself in a rather awkward predicament.

A citizen of Butteville named Purdy caused the introduction of the bill and has been one of its strongest advocates before the committee. It is said the Tri-county Club was formed to try to carry through the law proposed.

The Christian Endeavor society of the Congregational church gave a social to members Friday evening which proved a very pleasant event. There was a short program and prominent among the young people to participate was Miss Annie Miller, of Portland, who gave several recitations and readings.

FOR GOOD OF SERVICE.

WASHINGTON, Jan. 27.—By direction of the President, Secretary of the Navy Meyer has asked Admiral Barry for his resignation. It has been received and was accepted "for the good of the service," according to an announcement made today by Secretary Meyer.

"PONTOON" PEACOCK DEAD.

CHICAGO, Jan. 27.—Robert Peacock, known among veterans of the civil war as "Pontoon Peacock," died yesterday after a year's illness at his residence here. Mr. Peacock was a member of the famous "Sturges' Rifle." He had charge of the force which laid the corduroy road and built bridges across the Chickahominy swamps, which enabled General Franklin to cross and fortify Malvern Hill. The feat earned for the constructor the nickname of "Pontoon Peacock."

CORRESPONDENCE.

MELDRUM.

There was a pleasant surprise on Mr. and Mrs. Bone in their pretty bungalow. They spent a very pleasant evening with games and cards. Refreshments were served during the evening and all the guests reported that they had a very pleasant time.

OAK GROVE.

The Oak Grove Junior basket ball team defeated the Young Men's Jewish team of Portland, Wednesday evening, January 25, in Green's hall, Score 25-14.

MILWAUKIE.

Mayor Streib and Henry Leasing representing Milwaukie, will go to Salem this week to ask for an appropriation to employ counsel to argue the appeal of the fare case which the Portland Railway Light & Power Company has taken to the Supreme Court.

BANQUET FRIDAY EVENING.

The banquet given by the Parkplace Congregational church Friday evening was a very enjoyable affair. There were nearly an hundred present to enjoy the occasion. The speakers of the evening were Rev. George E. Paddock, of Portland, Rev. W. M. Proctor, of this city, and Rev. Jones, of Clackamas, who is the pastor of the church.

HOTEL ARRIVALS.

The following are those who have registered at the Electric hotel: L. E. Caras, F. E. Elliott, Salem; W. H. Hamel, San Francisco; L. A. Daugherty, Molalla; Ray Gales, Bellingham, Wash.; George L. Wenzler, Portland; Lee Jaynes, J. V. Gheer, Willhoft; F. M. Robinson, G. W. Kelly, Portland; H. H. MacDonald, Mulino; P. J. Marfield, Molalla; William Ryan, Aurora; Mrs. A. D. Moodie, J. Williams.

The Bank of Oregon City Gives its customers genuine service and its increased business and growth shows that such service is appreciated. THE OLDEST BANK IN THE COUNTY

For fine shoe repairing go to THE OLD RELIABLE OREGON CITY SHOE SHOP Work done while you wait. Our Motto: Satisfaction Guaranteed. C. SCHOENHEINZ, Proprietor. 716 Main Bet. Sixth and Seventh.

GEORGE A. HARDING DRUGGIST PURE DRUGS, PERFUMES, TOILET ARTICLES AND STATIONERY. PRESCRIPTIONS AND FAMILY RECIPES CAREFULLY COMPOUNDED. PHONES MAIN 2981. HOME, 9-34. 511 MAIN STREET Next Door to Postoffice

THE FIRST NATIONAL BANK of OREGON CITY, OREGON CAPITAL, \$50,000.00. Transacts a General Banking Business. Open from 9 A. M. to 4 P. M.

GREAT WAR DRAMA AT ELECTRIC THEATRE Don't fail to attend this Theatre this afternoon or this evening. See the great war drama "On Kentucky Soil," an epic Civil War, showing the life of the Union Spy in the camp. This great war picture with stirring action is by the Reliance All Star Company. Which is considered one of the best pictures put on, and a complete "Columbus" return. Crowds attended this show night to see these pictures.

TWIN CINDERELLAS TO-DAY AFTERNOON AND EVENING AT THE GRAND

Cure Your Rheumatism AND OTHER ILLS OF THE AT THE HOT LAKE Sanatorium (The House of Effie) THE OREGON-WASHINGTON Railroad & Navigation Co. Sells round-trip tickets, good for months, allowing \$2.00 accommodation at the resort, at Portland and Lake, Oregon, any C. W. R. & N. Agent, or write to Wm. McMURRAY, General Passenger Agent, PORTLAND, OREGON.

DO YOU WANT ANYTHING . . . Try the Classified Columns of THE MORNING ENTERPRISE 3000 Readers Daily

Capitalization By JACOB H. SCHIFF, Banker of New York.

I AM NOT IN FAVOR OF ISSUING STOCK FOR LESS THAN ITS PAR VALUE IN CASH, AND I WILL SAY, AS I HAVE OFTEN SAID, THAT ANY DIFFERENT METHOD WILL NECESSARILY OPEN THE DOOR TO THE SAME PRACTICES WHICH, WHILE IN THE PAST THEY MAY HAVE BEEN AND NO DOUBT WERE LEGITIMATE, WOULD NOW IN THE ECONOMIC DEVELOPMENT WHICH HAS TAKEN PLACE OF LATE YEARS NO LONGER BE JUSTIFIED.

When I say stock issues should not be permitted to be made for less than par in cash I do not mean to exclude by this property at its cash value, to be fixed either by experts appointed by federal authorities or, to go somewhat further, by arbitration, but NOT BY THE CORPORATION ALONE.

It should also be made permissible to issue stock for consolidation purposes of two or more railroad companies, based on THE FAIR AND REASONABLE MARKET VALUE OF THE STOCK OF THE CONSOLIDATED COMPANIES. Say, for instance, if two companies wish to consolidate the bona fide value of whose shares is below par, it should be permissible to issue new consolidated stock in proportion to the market value of the stocks of the respective companies.