

### LOCALS AND PERSONALS

**Meets Wife in Oregon City**—Carl Stromgren, of Colton, was in Oregon City Friday afternoon. Mr. Stromgren came here to meet his wife, who has been visiting her daughter, Mrs. Ira Rebban, nee Florence Stromgren, at Eugene. Mr. Rebban is a newspaper man of that city, and Mrs. Rebban formerly resided here. Mr. Stromgren returned to his home a few days ago after spending the weekend at Eugene.

**Parkers Rejoice—Son Arrives**—Mr. and Mrs. Ralph Parker are receiving congratulations over the arrival of a son, born at the Oregon City hospital Thursday evening, February 16. He weighs 6 1/2 pounds. The little one was born on the birthday of little Peggy Parker, year-old daughter of Mr. and Mrs. Parker. The grandparents, Mr. and Mrs. F. W. Parker, of this city, are also rejoicing over the arrival of their new grandson.

**Newlyweds Return from Honeymoon**—Mr. and Mrs. Marshall Ryan, recently married at the home of Judge and Mrs. Thomas Ryan, who have been spending their honeymoon at Newport in the Judge Ryan summer home, have returned to Gladstone. They will occupy a residence at that place, formerly the home of Judge and Mrs. Emery Noble, opposite the Ryan farm.

**Lee Hardesty Visits City**—Lee Hardesty, a former Canby young man, now making his home in California, was in this city on Monday evening to resume his duties with a railroad company. While in this city he visited among some of his old time friends. He also visited with his brother George Hardesty and friends in Canby.

**Erecting Bungalows in Mt. View**—Mrs. Dossie V. Griffin, of Mountain View Addition, has commenced the erection of a bungalow, and it is her intention of having four others built, realizing the shortage of modern homes for renting in this city. The residences will be modern throughout.

**Nutgrower Visits Oregon City**—F. de Niederhausen, prominent resident of Clackamas county, and also nutgrower, whose home is at Redland, was in this city on business Tuesday. Mr. de Niederhausen is specializing on the walnuts and filberts, and has found a ready sale for the same. During the holiday season there was a big demand for the nuts, and he disposed of his entire crop of filberts.

**Miss Robinson in City**—Miss Grace Robinson, of Robinson Farm, Clackamas station, was in Oregon City on business Tuesday. Miss Robinson was a resident of Oregon City a number of years ago.

**Howard Osborn Visits Canby**—Howard Osborn spent Sunday in Canby, where he was the guest of friends.

**Gresham Represented**—W. M. Anderson, of Gresham, was in this city on business Tuesday.

**Mother and Daughter Have Grippe**—Mrs. M. E. Rauch and daughter, Vivian, the latter a student of the West Linn high school, are confined to their home at Gladstone, suffering from lagrippe.

**C. H. Sheldon in Oregon City**—C. H. Sheldon, of Canby, who is connected with the Huntley-Draper Drug company, was in Oregon City on business Monday afternoon. Mr. Sheldon is recovering from his severe attack of lagrippe.

**Prominent Farmer in City**—Mr. Kleibhoff, prominent resident of Clackamas county, whose home is near Logan, was among the Oregon City visitors on Monday.

**Alfred Bolton Recovering**—Alfred Bolton, of Canemah, who has been suffering from lagrippe for several days, is recovering.

**Rev. S. Pess in City**—Rev. Henry Pess, of Milwaukie, Route 1, was among those to transact business in this city on Monday.

**Oswego Woman Comes to City**—Among those to come to this city on business Monday was Mrs. Chuck. Her home being at Oswego.

**Marquam Represented**—Mrs. Olaf Olson, of Marquam, was in this city on business Monday.

**Hoff Resident in City**—Among those visiting in this city on Thursday was E. T. McIntyre, whose home is at Hoff.

**Visits Niece**—Mr. and Mrs. Lambert, of Jennings Lodge, were among the Oregon City visitors Thursday. While in this city they visited their niece, Miss Ella Cross, and also transacted business.

**Canby Women Visit City**—Mrs. M. M. Thompson, of Canby, accompanied by Mrs. L. E. Shaver, were Oregon City visitors on Thursday.

**F. L. Miller in City**—F. L. Miller, of Aurora, was among the Oregon City visitors Thursday.

**Redland Resident in City**—Mrs. Hart, of Redland, was in this city on Thursday, coming here on business.

**Redland Merchant in City**—W. T. Sherman, merchant at Redland, was in this city on business Thursday.

**Carus Represented**—Miss Polly Fisher, of Carus, was an Oregon City visitor Thursday.

**Mrs. Froy in Oregon City**—Mrs. L. B. Froy, whose home is in Canby, was among those to come to this city on Thursday.

**Visits Wife in Hospital**—Among the Oregon City visitors on Saturday was Mr. Peterson. His home is at Mullino. He was accompanied to Oregon City by his son, and visited Mrs. Peterson in the Oregon City hospital, where she recently underwent a surgical operation.

**J. D. Mallett in City**—J. D. Mallett, prominent resident of Clackamas county, whose home is at Mullino, was in this city on business Saturday.

**Daughter Arrives on 13th**—Born February 13, to Mr. and Mrs. Frederick Hoffman, of Willamette, a daughter, who has been named Alice Eldora.

**Charles Stone in City**—Charles Stone, of Highland, was among those to visit in Oregon City on Saturday.

**Highland Represented**—Among the Oregon City visitors on Saturday was Mrs. M. E. Kandle. Her home is at Highland.

**Comes from Springwater**—Elva Shibley, whose home is at Springwater, was among those to come to this city on Saturday.

**New Era Woman in Town**—Among those coming to Oregon City on Saturday was Mrs. Ruth Mead. Her home is at New Era.

**Mrs. Maple in City**—Mrs. W. S. Maple, wife of Mayor of Canby, was among those visiting Oregon City on Friday.

**Mrs. Belle Carms in City**—Mrs. Belle Carms, of Jennings Lodge, was in this city on Saturday.

**Mrs. Fouts Here**—Mrs. C. Fouts, of Estacada, was in this city on Friday.

**Mrs. Kirchem in City**—Mrs. M. J. Kirchem, of Logan, was in Oregon City on Saturday.

**Albert Schiewe in City**—Albert Schiewe, of Clarks, was in this city on Saturday.

### THIRTY YEARS AGO TODAY

Taken from the Oregon City Enterprise, February 19, 1892

Shut up the Hogs—It is provided by the statute that upon petition of one hundred taxpayers the county clerk shall give notice of an election to decide whether swine should be allowed to run at large. There have been petitions with several hundred names filed with County Clerk Johnson praying that he give notice of the election for such purpose as to be held at the regularly general election next June. There is a strong sentiment in the county against letting the hogs run at large. The farmers are getting to be too numerous, and the hogs to inquisitive to make their freedom longer tolerable.

Mrs. Broughton's Party—Mr. and Mrs. George Broughton gave a very pleasant party at their home last Saturday night in honor of the latter's brother, W. Taylor, of Portland, whose birthday anniversary occurred that day. Among those present were Mr. and Mrs. C. O. Albright, Mr. and Mrs. George A. Harding, Mr. and Mrs. R. D. Wilson, Mr. and Mrs. A. B. Graham, Mr. and Mrs. C. D. Latourette, Mr. Barker, Mrs. Clouse, O. W. Taylor and W. B. Wiggins. Progressive euchre was played, and a light supper served.

Outing Club to Dance—The Outing Club has sent out invitations for a dancing party to be given at the armory next Tuesday evening from 8:20 to 12 o'clock.

Daughter Dies—A daughter of Mr. and Mrs. George Lazelle, of Canemah, died Wednesday morning and was buried from the residence on Thursday. She was 13 years of age, and had long suffered from a disease akin to consumption.

Return from Trip—P. M. Weddell arrived home from his trip to Pennsylvania last Monday morning.

Meeting Called—A meeting of the republican committee is called for next Wednesday, February 24, at the office of Secretary H. E. Cross.

Posy Gardens—The posy gardens are yielding to the balmy spring weather and violets, primroses, pansies, crocuses and snowdrops have begun displaying their blossoms in open air. We only need a hand organ to warble on the street corner to usher in the spring with proper ceremony.

Market Report—Wheat, (valley) bushel, 89 cents; oats, bushel, 40 cents; flour, Oregon City Mills, \$5.20; country brand, \$5; shorts, ton, \$21; bran, \$20; clover hay, \$13; timothy, \$15; potatoes, cwt., 40 cents; onions, 100 lbs, 90 cents; apples, box, 40 and 50 cents; butter, pound, 30 cents; eggs dozen, 22 1/2 cents; honey, lb., 17 and 18 cents; beef, (live) lb., 2 1/2 cents; dressed, 5 cents; mutton, (live) \$2.50 and \$3.00; dressed, 5 cents; pork, dressed, cents; live, 5 cents; veal, dressed, 6 cents; hams, 10 and 12 cents; bacon, 10 cents; poultry, young per dozen, \$2.50 and \$3.00; old chickens, \$4.00 and \$4.50; geese, dozen, \$12; turkeys, dressed, 18 cents.

**BIG DEMAND**  
For Varied Classes  
Of New Stocks Now  
DISPLAYED IN  
Financial Circles,  
Adding Strength to  
BOND MARKET  
By Robert E. Smith  
President, Lumbermen Trust Company Bank, Portland, Ore.

The leading bond issues of the week were \$30,000,000 Great Northern Railroad company general mortgage 5 1/2 per cent bonds due in thirty years at \$75,000,000 Federal Land Bank 5 per cent bonds due in twenty years and optional in ten years. Both were offered by strong syndicates having participations in Portland, Seattle and Spokane. The Great Northern bonds were offered by J. P. Morgan & Company and the First National Bank of New York at 98 1/2, to yield 5 1/2 per cent.

The bonds were sold within five minutes after the subscription books were opened, and many of them were taken in the Pacific Northwest. The bonds are secured by a general mortgage on 7675 miles of road, constituting 98 per cent of the total mileage of the Great Northern Railway system. The Great Northern Pacific owns the North Bank railroad extending from Spokane to Astoria, with the Oregon trunk a branch to Bend, Oregon, and runs its trains from Seattle to Portland over the Northern Pacific tracks. The Great Northern's interest in the Burlington system is profitable, and during the last ten years the system's income available for charges averaged about 2 1/2 times the amount required.

The Federal Land Bank bonds were offered by a syndicate comprising about a dozen leading underwriting houses. The offering price was 102 1/2, yielding 4.70 per cent to the option date and 5 per cent thereafter. The bonds offered included emissions of all the twelve Federal Land Banks in the various federal reserve districts.

The Federal Land Bank bonds possess many of the attractions of government bonds and are sold as instrumentalities of the federal government. They are fully exempt from all federal, state and other taxes.

The Department of the Seine (France) bonds offered two weeks ago have been about all cleaned up.

Much interest is manifest in a forthcoming issue of \$10,000,000 bonds of the government of the Netherlands. The terms have not been announced, but the bonds probably will be sixes, running twenty years or longer, at some discount. The Dutch credit is very high and its bonds will sell more readily in the United States than those of any other European government with the possible exception of those of Great Britain.

Another foreign issue that has been discussed but probably has been offered soon is that of the Peruvian government. Terms are not yet available, but the yield will be about 8 per cent.

The Dominion of Canada is trying to decide whether to finance its maturing obligations in the United States or at home. About \$200,000,000 Canadian internal war bonds will come due this year and it is estimated that from \$75,000,000 to \$100,000,000 of the bonds are held by American investors. Bond holders in the United States who made their investment in Canadian securities a year ago when the Canadian dollar was worth about 85 cents in the United States will reap a very fair profit through the rise in Canadian exchange, now about 95 1/2 cents. It is likely that the Dominion government will decide to borrow in the United States as this can be accomplished now at the very lowest terms. It is the hope of the Canadian dollar.

Numerous Canadian provincial and municipal issues will be floated in the United States during the year. The city of New Westminster has given an option on \$614,000 of varying maturities held as collateral to an issue of \$500,000 5-year treasury notes sold in 1918 to the Lumbermen Trust Company by American investors. If the option is exercised, the notes will be retired in advance of maturity at 100 and interest in American funds, provided the holders will surrender them, as they likely will be willing to do. The underlying bonds may be offered on a 6 1/2 per cent basis.

**Will America Participate?**  
Convening of the international economic conference at Genoa, Italy, is less than a month away. It has been declared that this will be the most important international conference ever held. Keenest interest is manifest everywhere in President Harding's decision as to whether or not the United States shall participate. Turkey has been invited, and invitations have been sent to the United States and Japan and the South American states; it is expected that at least 45 nations will participate. Assuming that the delegation and secretariat for each nation will number 40, this means that the personnel gathered in Genoa will comprise close to 2000 persons.

At least two members of President Harding's cabinet are opposed to American participation. Some of the obstacles that are cited, in order of their relative importance, are: continuation of the dispute over German reparations; insistence on Russia and France upon maintaining excessive land armaments at staggering costs; failure of European nations to bring budgets within revenues; determination of the United States not to be involved in political disputes in Europe; the strong probability that developments at Genoa may impair the force and effects of the achievements of the Washington conference.

Leon Trotsky is quoted as having said that the conference is equivalent to a revision of the Versailles treaty. The purpose of the treaty was to crush Germany and to isolate Russia. "Now," said Trotsky, "Russia and Germany are invited to Genoa to discuss plans for changing reparations into reconstruction. Success or failure at Genoa depends principally upon the United States. If America participates, it will be a real world conference, and without America it will be only a small rehearsal for a world conference that will come later."

The subjects to be discussed at

Genoa have been outlined definitely as follows:

1. Examination into means for putting into execution the principles contained in the Cannes resolution of January 6, 1922.
2. Establishment of European peace upon a solid basis.
3. Conditions necessary to restoration of economic confidence without endangering or altering existing treaties.
4. Financial questions, such as currency, paper money, banks and banking statements.
5. Economic and financial questions.

Beaver Board Company Revives  
Just before its financial difficulties began in 1920, the Beaver Board Company was arranging to establish a factory in Portland, but it was obliged to abandon this plan for the time being. The Pacific Northwest will be interested in publication of plans for reactivating the company. This will be accomplished by the issuance of \$4,000,000 first mortgage twenty-year 8 per cent sinking fund gold bonds. Liabilities have been deferred and banking arrangements made so that the company can proceed with its business without embarrassment.

Krupp Cannon Works Reformed  
As one of the evidences of the reformation of Germany's warlike spirit it is cited the conversion of the Krupp cannon works to the uses of peace. In the past these factories have made nothing but cannon and war supplies in war time and in peace have prepared in the cheerful Bernhard manner for the next war. Present production of these works include locomotives, agricultural implements and textile machinery. The company has purchased two large coal mines as a part of its equipment and is developing specialties in steel and alloys heretofore unknown. We might feel more impressed if we did not recollect how simple it is to transform industrial plants to munition works in war time.

Russia's Bank in Operation  
The newly created Russian State Bank has published its first statement. Of the original capital of 2,000,000,000 rubles paid in by the Soviet government, 1,863,000,000 are still in the treasury. Gold and silver are set down at \$73,000,000 rubles, and foreign bank notes at \$76,000,000 rubles. The foreign exchange department has a credit of 276,000,000 rubles. Agencies of the bank have as yet no accounts of 217,000,000 rubles, and the bank has advanced to the Commissioner of Finance 217,000,000 rubles. The state bank now has 80 agencies throughout Russia. How much the 476,000,000 rubles of gold and silver amount to in real money is not stated, but since a devaluation of the ruble is 50,000 rubles, its value can be guessed.

Financial Science in Application  
Nicaragua furnishes an interesting lesson in the benefits to be derived from the application of scientific financial management to its national affairs. Improvement since the agreement entered into in 1917 with the government of the United States. In consequence of that agreement, and sinking fund charges on the country's bonds which had been defaulted in 1916, the government was greatly embarrassed by its heavy floating debt which obstructed reestablishment of the country's credit.

To correct this condition, what is known as the "Financial Plan of 1917" was evolved. This introduced the budget system, with a maximum limit of government expenditures, and provided settlement of the floating debt by part payment in cash and refunding of the balance by the issuance of bonds. The national debt was reduced from 2,084,000 cordobas to 9,876,000 cordobas on January 1, 1921, and a further reduction to 8,200,000 cordobas on January 1, 1922. The cordoba is equal to par to \$1. Nicaragua has an area of 49,600 square miles, about half that of the state of Oregon, and a population (1920) of 638,000. Her per capita debt is about \$14. The general revenue in 1920 was 3,153,000 cordobas and the budget expenditures, 1,888,000 cordobas. It is possible that a refunding bond issue of Nicaragua will be offered in the United States soon.

Soldiers' Bonuses Growing  
The national government's gifts to the soldiers and sailors who served in war may amount to any sum from \$1,500,000,000 to \$3,000,000,000. Many of the states have voted soldiers' bonuses and to date bonds amounting to \$149,000,000 have been issued by 12 states. To this figure should be added \$103,000,000 of bonus bonds voted but not sold. In still other states provision have been made for submitting to the voters bonus proposals amounting to \$124,500,000.

**FARM BLOC URGE CREDIT**  
WASHINGTON, Feb. 20.—Senators in the farm bloc are preparing to press for the passage of a bill to supply additional long term credits for farmers.

**FARM BLOC TO CONTINUE**  
WASHINGTON, Feb. 17.—The senate agricultural bloc, its members declare, will continue in more or less active form, despite the resignation from the senate of its organizer and official chairman, Senator Kenyon, of Iowa.

**IRISH PRISONERS FREED**  
BELFAST, Feb. 17.—Forty-two Ulster Unionists, kidnaped during the recent raids across the border from the south, have been released. Michael Collins, head of the provisional government, today telegraphed Colonial Secretary Churchill that he had succeeded in obtaining the liberation of this number of prisoners.

**PACIFIC PACT SCANNED**  
WASHINGTON, Feb. 16.—A resolution calling upon the president for all available information regarding the making of the four-power Pacific treaty was adopted by the senate today by a voice vote.

The resolution may be adopted by the senate, but its sponsors do not expect it will result in an immediate revealing of the history of how the four-power Pacific treaty was made. That story has never been told outside the secrecy of the arms conference. The Democrats in the senate, it shall be told, though they expect some difficulty in bringing it out.

### A Bank Account Keeps Poverty Away

VISIONS of being a public charge and ending in a pauper's grave are truly regrettable things as we near the close of our lives.

If in your early life you follow a definite plan of saving there would be no occasion to have that fear haunt you. That is the surest way of reaching the goal toward which all of us strive.

Most of us are creatures of habit. Thrift is a habit. Extravagance is a habit. Which will you cultivate?

### THE BANK OF OREGON CITY

OLDEST BANK IN CLACKAMAS COUNTY

4 PER CENT ON SAVINGS.

Safe Deposit Boxes for Rent, \$2.50 Per Year and Up.

### WILLAMETTE ITEMS

Bill Simmons, formerly of Willamette, and Loyd Wolf of Tacoma, Wash., visited A. P. Tuor and family from Thursday until Monday of last week.

Mrs. Hatford and Mrs. Johnson motored to Mullino to visit Baily Hill and family on Tuesday.

Mr. Head, conductor on the local railroad, is ill at his home here.

Mrs. Harry Berdine of Bolton, visited relatives in Willamette Wednesday.

Mr. and Mrs. John Nowak have traded their Willamette city property for farm property consisting of sixty acres located near Carlton.

Mrs. Amy Bersie and Mrs. W. W. Davis were shopping in Portland on Wednesday.

Mrs. G. Prahl and Mrs. Clem Dollar spent the day on Wednesday at the Baptist church in Oregon City where they assisted with white cross work.

Mrs. Mayme Miller and children of Seilwood visited at the home of the former's sister Mrs. Joe Schauble and other relatives and friends in Willamette last week.

Mrs. Leo Larsen had an attack of heart trouble last week and was confined to her bed for several days.

On Friday of last week an arbor day program was given by the grades of the Willamette school. The program was rendered by all the grades and several of the parents were present. During the program Oregon grape trees, and rose bushes were planted on the school campus.

Mrs. Josephine Brown of Portland was a guest at the home of Mr. and Mrs. Andy Fromong several days last week.

About sixty of the children between the ages of two and ten years enjoyed a party given at the Willamette Methodist church on Saturday afternoon between the hours of two and five o'clock. Numerous games were played for two hours and then the children were treated to refreshments. All report a most enjoyable party. The chaperons of the children were Mrs. Bennett, Mrs. Amy Bersie, Mrs. Anderson, Mrs. McLean, Mrs. A. Larson, Mrs. Sutton, Miss Janet Sutton, Miss Beatrice Oliver, Mrs. Fred Baker, Mrs. Mootry, and Margaret Manning.

Mrs. Harry Greaves was a Portland visitor Saturday.

Plans are under way for the organization of two lodges in Willamette, namely the Woodmen of the World and the Fraternal Brotherhood which has already a large number of members. A suitable building is also being planned which can be used for a lodge room and also other meetings of civic interest.

Mrs. Harold Leighton is reported to be quite ill at her home suffering with pneumonia.

Mr. and Mrs. G. H. Peters and daughter Verna visited at the home of relatives in Vancouver last Sunday.

Nan Lindquist who has been employed in Portland for some time visited at her home in Willamette several days last week.

Mrs. Joe Thornberry is ill at her home with influenza. Dr. Silverman is in attendance.

Richard Leisman, small son of Mr. and Mrs. Ewald Leisman, is suffering with tonsillitis. Dr. Frank Mount was called on Wednesday afternoon.

Marie Barnes is confined to her home with a severe cold.

Victor Oliver has opened a new grocery store on Maple Avenue. A full line of groceries has been installed. This is the only store in this part of town.

Genevieve Fromong is ill at the home of her parents, Mr. and Mrs. Andy Fromong. Dr. Strickland is the attending physician.

### MYRTLE RAY DUNN DIES AT HOME IN GLADSTONE

Mrs. Myrtle Ray Dunn, wife of Robert M. Dunn, died at the family home near the Gladstone park, Thursday night at 11:30 o'clock, after a few days' illness.

Mrs. Dunn was a native of Ohio, and was born August 30, 1878, coming West some time ago. She came to Oregon City about three weeks ago in company with her husband from Salem, Oregon, the family renting the William Griffith place at Gladstone.

Chicago burglar has used newspaper for damages. Mistaken reporter referred to him as a landlord.

### DIVORCE DECREE ASKED ON DESERTION GROUNDS

Suit for divorce was filed Monday by Anna Pauline Morris against R. D. Morris. The couple were married here June 5, 1914. The wife alleges desertion and asks the restoration of her maiden name Anna P. Koellermeier.

Pacific Phone:  
Office 52 Residence 304-M

**CHARLES T. SIEVERS,**  
Lawyer

Oregon City, Ore.

**6 Per Cent State School Money to Loan on Farms**

SCHUEBEL & SEATTLE  
Bank of Oregon City Bldg.  
Oregon City, Ore.