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BUSINESS

Conditions Improve as VOLUME Of Sales Over Entire Nation INCREASES

By Robert E. Smith

President of the Lumbermen's Trust Company Bank, Portland, Ore.

Business developments continue on the whole to be rather encouraging. Despite lower prices, some merchandising institutions report increased sales compared with a year ago.

LUMBERMEN OPTIMISTIC

There is quite an optimistic feeling among lumbermen, most of whom predict lively business by the turn of the year. The wheat situation is not so good.

Heavy marketing is another depressing factor. Early recovery in the wheat trade is not looked for unless favorable factors rise which cannot be discerned.

COTTON IS HIT

Cotton ginned prior to November 1 amounted to 6,646,136 bales, which is over 100,000 bales more than the government estimate.

All the various issues of United States treasury certificates are selling at a premium; the 5 1/2 per cent certificates maturing June 15, 1924, being quoted at 102.

The combined effect of lower money rates and the continued diversion of capital from the usual channels of business as a result of high wages and excessive taxes has accounted for much of the plethora of money in banks.

Telephone issue oversubscribed. J. P. Morgan & Company and associates last week announced an offering of \$50,000,000 New York Telephone Refunding Mortgage 20-year 6 per cent bonds.

The Spirit of Co-operation

The world's troubles are largely due to lack of co-operation. This is what stirs up the industrial world with a witch's broth of class hostility.

Great progress in co-operative spirit has been made during the past 25 years in the business field. At the earlier period business men were hostile toward their rivals and would not act unitedly with them.

The same spirit should be promoted in the international field. The masses of the people have no hostility to other nations. They wish them well, wish to live peaceably with them.

The probable success of the Washington conference in reaching a better adjustment, indicates that the statesmen of these countries are feeling the demand of their constituents for a spirit of co-operation and conciliation.

Many of these hostilities have resulted from the efforts of the political leaders to secure commercial advantages for their respective populations. But the mass of the people have learned that it does not pay to fight wars to get trade.

Value of Farm Land In State Shows Big Gain in Past Decade

Although Oregon farm lands have increased only 15.9 per cent in area in the last ten years, their value has jumped 55 per cent in the same period from \$28,243,782 to \$818,553,751.

The greatest increase in the farm value is the result of the growing use of mechanical methods in fruit culture, which, in Oregon is practically synonymous with agriculture.

Portland is wont to pride itself on the metropolitan progress that it has made in the same period—but the report shows that this growth is as nothing in comparison with the agricultural development.

In 1850 there were only 1164 farms in the entire state, their area being 432,808, or about 2 of 1 per cent of the area of Oregon.

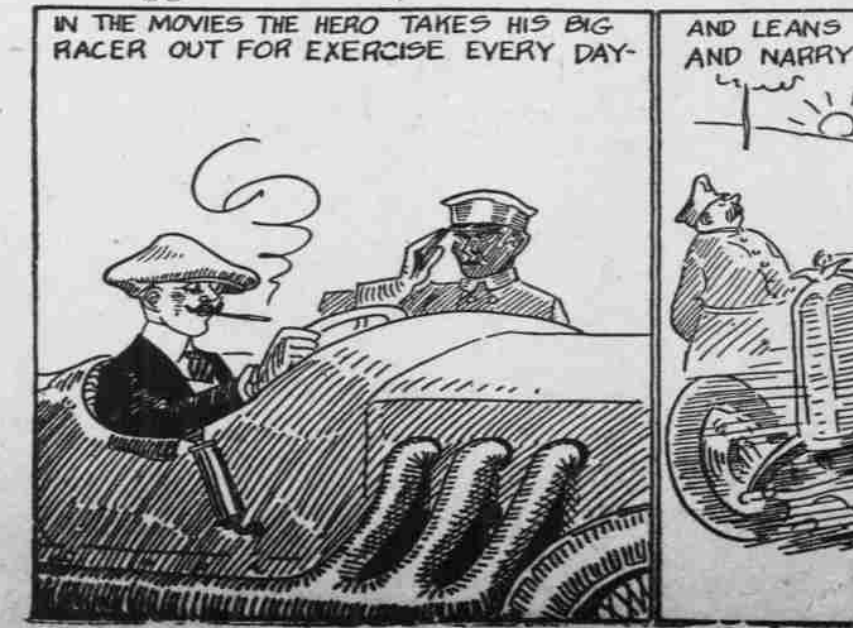
The report shows that the greatest proportionate increase was made in the decade following 1850, when there was a gain of 398.8 per cent in the number of farms and of 376.1 per cent in farm acreage.

It is impossible yet to determine the final point at which normalcy will be reached, but it is already definitely established that the level of final adjustment will be a higher one than has ever been legitimately reached.

INTERNATIONAL MILLS CUT PRICE OF PAPER

PORTLAND, Dec. 3.—The International Paper company has announced a reduction in their 1922 prices on news print paper from \$80 to \$70 a ton.

Gas Buggies—How the reel and the reel do differ.



WOMAN'S PAGE by Florence Riddick Boys

Alas! By Howard Hillis. I often read romances and with envy I am filled. I read the last "best seller," enthralled, entranced and thrilled. But, tearfully I sorrow and persistently I pine.

OPEN DOORS IN BUSINESS

Bee-keeping is a business which may be almost one hundred per cent profit as the bee-keeper may own but little land, need hire no extra labor, furnish no food, and other expense is very small.

These Drapery Days

Exit War and World-Weariness! Enter Delight and Draperies! We are expressing a reactionary flaring out of safety in our house furnishings. To the four winds with the somber classical; hail the festive festool!

Recipes

This year, when there has been somewhat of a fruit shortage and something mysterious has happened to our raisins, the cranberry may help out. It may be substituted for raisins to give richness to many recipes.

Starkweather To Head Jackson Club

PORTLAND, Dec. 2.—The Jackson club, with true Jeffersonian amity, elected Harvey G. Starkweather president for the ensuing year at the annual meeting held last night in Central library hall.

The Woman Citizen

The Appearance Of Our Streets. We sense conditions most keenly by contrasts. For this reason picture to yourself, first a street, wide, orderly with even, smooth, quiet pavement,

DAIRYMEN TO STAY

PORTLAND, Dec. 6.—The Oregon Dairymen's Co-operative league will not be disbanded, according to result of the vote of the membership, canvassed today.

THIRTY YEARS AGO TODAY

Taken from the Oregon City Enterprise December 4, 1921. Contractor Welch, who has charge of the erection of the new brick building owned by G. A. Harding and others, has moved his family to Oregon City from Portland.

The officers of the Home Talent Dramatic club are F. D. Bruce, manager; Miss L. McAtee, treasurer; H. Thorne, secretary, and Everett Hickman, stage carpenter. The club is actively rehearsing the drama which will soon be produced.

A Firm Change—J. W. O'Connell, the popular clothier, has sold a half interest in his business to A. J. Lewthwaite, who entered the firm the first of December.

For a Motor Line—The third and apparently last survey for an electric motor line from Portland to Oregon City was made last week on the west side of the river.

Annual Military Ball—Company P gave its third annual ball on Thanksgiving night at the armory. It was the most successful one yet given.

INSANE, SAYS GARDNER. PHOENIX, Ariz., Dec. 5.—Roy Gardner, escape convict mail robber, will go into the United States district court here today for trial on two charges.

BANK ROBBER SHOT. PORTLAND, Dec. 6.—One robber was shot and killed almost instantly and two others were captured at 3:15 p. m. today during an unsuccessful attempt to hold up the Bank of East Portland, 100 Grand avenue.

GEORGE HOEYE CHIROPRACTOR. Caulfield Bldg. Phone 636-W. Oregon City, Ore.

EMORY J. NOBLE LAWYER. Justice of Peace. 201-2 Masonic Temple, Oregon City.

6 Per Cent State School Money to Loan on Farms. SCHUEBEL & BEATTIE. Bank of Oregon City Bldg. Oregon City, Ore.

By Beck

KRASSIG & HERNS DENTISTS. Specialize in Extraction of Teeth. Crown and Bridge Work. "Plates That Fit". 10-11-12 Anderson Bldg. Oregon City, Ore.