

Oregon City Enterprise

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EARNINGS AND DIVIDENDS.

Judge Grosscup of the United States Circuit Court, in delivering the annual commencement address at the University of Iowa, seemingly went farther toward government control of trusts than Elbert Gary, the head of the steel trust, had gone in his testimony before the House committee.

All of these objections lie, however, against the regulation of dividends as much as against the regulation of prices. Judge Gary's plan of government regulation did not stop with the regulation of prices, while Judge Grosscup's does apparently stop with the regulation of dividends.

NEWSPAPER DECENCY.

It is not all probable that a newspaper of the character of the Portland Daily News will be conscientiously struck over the tragic death of Chief David Campbell, of the fire department.

Last Saturday the News contained a particularly vituperous slander of Chief Campbell, charging him with incompetence and going back six years for an illustration for its rotten story.

THE DEVIL AND THE DEEP SEA.

Between the insurgents, the Democrats and the stand-patters the Senate of the United States has ceased to be a law-making body, and the extra session, called by the President for an avowed purpose, may run into the regular session next December, without accomplishing any real legislation for the good of the public.

The Democrats cry for free wool, yet they refuse in Congress to take the tariff from wool.

This is, indeed, a pretty situation. We are proud of our Senate—not. It is high time that popular election of senators should put an end to this sort of hickering at the public expense.

LIFE INSURANCE FACTS.

In Oregon City in 1910 there was paid in life insurance claims \$26,000, and in the state of Oregon \$1,450,000.

Life insurance organizations of the United States and Canada distributed \$563,440,000 in 1910, according to computations by The Insurance Press.

Summation of life insurance payments of all kinds in 1910:
Claims paid in the United States and Canada... \$381,440,000
Payments for dividends and for surrender values and to annuitants and foreign policyholders (estimated)..... 182,000,000

Grand total..... \$563,440,000
Along all lines of benefits under policies—death claims, endowments and dividends—the transactions of the regular life insurance companies continued to increase last year, under the normal conditions that prevailed.

An indication of normal business conditions in 1910, according to life insurance records in the New York insurance department, where 90 per cent of the insurance in force throughout the country must be accounted for, was the decrease of disbursements for surrendered, lapsed and purchased policies.

For policyholders who were able to hold their protection throughout the year dividend payments were increased largely. The record of dividends paid by the companies that reported in New York showed an increase to the amount of \$10,839,572, compared with \$9,195,734 for increase in 1909 and \$7,730,107 for increase in 1908.

HAS IT COME TO STAY?

With potatoes selling for \$2.50 a sack, and green peas, string beans and many other commodities going sky-high, the man of moderate means and the housewife are wondering how to economize to a point where they shall be able to meet the bills of the grocer and the butcher.

It seems to be apparent that the high cost of living has come to stay. We have poured out our woes about it for several years, and no good has been done, and it is a safe conclusion that conditions will never change to the point where the cost of existence will be materially less than it is at the present time.

Optimism is all right in its place, and the pessimist should not be given room to voice his wail, but every sit-

uation affecting our pocketbooks should be looked in the face and met squarely. This is the manly and womanly and sensible way.

Conditions are no better in the West than in the East, and in some cases they are not so good. Generally speaking the cost of living is higher here than in most of the Eastern states, but on the other hand wages are much higher and people can better afford to pay the increased price.

CONGRESSMEN CALLED INACTIVE

Secretary of State Olcott is entitled to praise for his determined stand against the tipping evil. The Oregonian says Olcott is straining at a gnat and swallowing a camel, but the Secretary will find it harder to swallow a camel if he strains at every gnat that comes his way.

CHAUNTAQUA OPENS AT GLADSTONE

Park next Tuesday morning. This is the Fourth of July and there will be a very entertaining program, no light feature of which will be the alleged game of baseball between the teachers and the lawyers, doctors and preachers.

FORECLOSURE ASKED ON 55-ACRE TRACT

A. E. LATOURETTE SUES FOR BALANCE OF \$3,044.40 AND INTEREST.
A. E. Latourette, trustee, has filed suit against W. D. Haynes and wife, H. B. Switzer, G. L. Mussen and David Fancher to foreclose a mortgage on about 55 acres of land in the Milton Brown donation land claim.

ERICKSON FINED, BLAMES CHAUFFEUR

August Erickson, owner of a tavern about a mile from the city on the Clackamas River, was on Friday fined \$15 by Recorder Stipp for automobile speeding in Oregon City.

CEMENT PRICES DECREASE.

The prices of Portland cement in 1910 ranged generally between 72.7 cents a barrel in the Lehigh District and \$1.38 on the Pacific coast.

WHY A BANK DRAFT?

No recovery is possible when money sent unregistered through the mail is lost, stolen or destroyed. A draft has many advantages over Express and Postoffice orders.

THE BANK OF OREGON CITY

THE OLDEST BANK IN THE COUNTY

RAILWAY REPORT IS MADE TO CLUB

CLACKAMAS SOUTHERN WORK FULLY EXPLAINED AT BIG SMOKER.

CONGRESSMEN CALLED INACTIVE

Commercial Club Votes To Urge Representatives To Work For Bill Providing For Dredging of River.

Intense interest on the part of those present marked the Commercial Club smoker Thursday night to consider the feasibility of building a public dock and providing hitching posts for the use of farmers.

The report of the committee appointed by the governors of the club to investigate the matter of a public dock and hitching posts aroused much discussion.

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was transferred to W. A. Huntley, trustee, expect one share of stock to each director in order to qualify the directors to act in that capacity.

The remainder of the stock is now held by the trustee and whenever any of the capital stock of the corporation is purchased, it is purchased from the trustee, and all money therefor is paid to W. A. Huntley, treasurer of the company.

The company has issued no promotion stock. No stock has been issued to any person unless the corporation receives full value for same.

The office expense of the company is light, about six a month.

The chief engineer of the road is J. L. Stacer, formerly employed in the same kind of work by the Hill system.

The superintendent of construction is Louis Osberg, an experienced man.

The first work bridges have been eliminated and instead permanent fills have been made.

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PRISONER OFFERS FORTUNE FOR HELP

H. C. STEVENS GETS STRANGE LETTER FROM MAN IN MADRID GOAL.

The Madrid prisoner, who signs himself Liborio Medel, and who sometime ago wrote to P. J. Westergard, asking for money, has written a similar letter to H. C. Stevens.

"I am imprisoned in this city and I beg to beseech you herewith whether you want to come here to take away my Equipage in order to seize upon a trunk containing a secret in which I have hidden an document undispensible to you to come in possession of 330,000 dollars that I have in the United States.

"As reward I will yield you the third part of the aforesaid sum. Fearful that this letter don't arrive at your hands, I will wait your answer and then I will say you my secret with every detail and to subscribe with my name.

"As here is a newspaper that publishes all the cablegrams whose addresses are unknown which it is allowed to me to read and as I cannot receive here in the goal your reply, you must send a cablegram to the address indicated at the end.

"Notwithstanding you cable not reach to me, this will be the sufficient to know that you accept my proposition.

"Awaiting eagerly to read your missive, I only subscribe, V EX-BANKER.

"Above all, please to answer by cable, but not by letter, as following: Liborio Medel, Duce Alba II, Madrid: Yes—Jacob."

The handwriting is almost perfect, and the man is evidently well educated in his native language.

"Saved His Wife's Life. My wife would have been in her grave today," writes O. H. Brown, of Muscadine, Ala.

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BIG TIE DRIVE IS FINISHED.

George Spencer, of Canby, Performs Feat in Seven Days.

George Spencer, of Canby, who is employed by Fred Schafer, of Molalla, the lumberman of that place, has just finished driving 27,000 railroad ties down the Molalla River.

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SUSPECT CAUGHT; SHOWS CUNNING

DAVE GREEN, BULL RUN FUGITIVE, FOUND ALMOST EXHAUSTED IN TENT.

CAPTURE IS MOST IMPORTANT MADE

Man Thought To Know Something Of Hill Tragedy Refuses To Answer Incriminating Questions.

Refusing to answer questions that might incriminate him, but readily answering those of minor importance, a man who gave his name as Dave Green, and who was pursued by a sheriff's posse in the Bull Run country for three days, was locked up in the county jail as a suspect in the Hill tragedy Thursday night.

"I am imprisoned in this city and I beg to beseech you herewith whether you want to come here to take away my Equipage in order to seize upon a trunk containing a secret in which I have hidden an document undispensible to you to come in possession of 330,000 dollars that I have in the United States.

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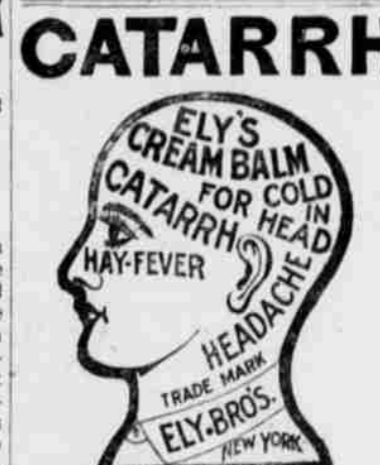
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ELY'S CREAM BALM FOR COLD IN HEAD. It cleanses, soothes, heals and protects the diseased membrane resulting from Catarrh and drives away a Cold in the Head quickly.

REPAIRS

Did you say repairs? We have them for McCormick machines—mower parts, binder parts; in fact, we carry a complete line for old McCormick machines as well as new.

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ANDREW KOCHER

OREGON CITY AND CANBY