# NO TRUE CAUSE FOR ALARM! OREGON CITY BANKS PAY ALL DEPOSITORS

# MONEY SET LOOSE

LARGE SUMS WILL BE PAID OUT IN INTEREST AND DIVI-DENDS TODAY.

These Large Disbursements Began, and Effect on Business at Large Certain to Prove

Magical.

New York, Oct. 31-There will be a total of \$68,000,000 disbursed during November in dividend and interest payments. Up to the present \$21,-197,928 in dividends has been declared and the interest payments amount to \$44,178,549, making a total of \$65,376,-The dividends yet to be declared will bring the total disbursements up

The following table is a summary of the amounts to be disbursed;

### Dividends.

Eleven railroads..... \$ 9,630,938 Eighteen public service cor-. 2,983,337 porations Twenty-eight industrial cor-6,845,152 

companies ..... 1,738,500

Total div. payments. . . . \$21,197,928

Interest. One hundred and forty-one railroads ..... One hundred and forty-one public service corp..... 10,532,417 It for a dozen years will continue. Twenty-two industrial cor-

Grand total dividend and in-

The largest dividend payment will of our financial welfare. be made by the Great Northern, which amounts to \$4,861,093. The Northern Pacific follows with a payment of \$2,-712,500. The Pullman Company will pay a dividend of \$2,000,000 and the Amalgamated Copper Company \$1,-

The largest interest payment is that of the United States Steel Corporation, which will amount to \$5,652, 100. Other large interest payments all over \$1,000,000 are:

Pennsylvania Railroad .. . \$2,294,823 Chicago Rock Island & Pac. 1,865,295 Public Service Corp. of N. J. 1,300,485 Chicago & Northwestern ... 1,232,183 Atlantic Coast Line..... 1,211,675 1,155,475 Wabash Missouri Pacific ..... 1,110,540

## RAILWAYS DEFY THE COURTS

IF THEY CAN'T PUT INCREASED RATES ON LUMBER, THEY WON'T HAUL LUMBER.

No more lumber shipments will be received by the Northern Pacific Railroad in the Northwest until further notice. This is the order sent out to all agents of the company Thursday

This move of the Northern Pacific is expected to be followed by all the railroads affected by the injunction issued by the Federal Court in Seattle Thursday night, making it compulsory on the part of the railroads to charge the old rate of 40 cents on lumber shipments from terminal points the Pacific Coast. The railroads had issued a new schedule of rates that were to be effective today. This new schedule was fought by the lumbermen and resulted in the issuance of the temporary injunction.

The railroads have evidently found another method of combatting the lumbermen. The latest move is the refusal to accept any shipments of lumber at any rate. The roads figure they would be taking too great a risk to allow the excess freight to accumulate until a final decision on the rate is made, as they say that litigation will ensue before the matter is settled, and many of the lumber firms may have gone out of business,

Another contingency the railroads have to face is the law providing that all rates must be published and posted at least 30 days before they be- evils."

School Officers Convention. The county school officers' convention was held Saturday at the courthouse, as per schedule, and directors and clerks from all parts of the county were in attendance. The session opened at 10 o'clock with two the subject of an address by Dr. W. E. Caril. Richard Scott, of Milwaukie, talked on "The Monthly Board Meeting," and H. G. Starkweather, of Concord, spoke on "Needed Changes in School Law." Congressman Hawley delivered an address at the afternon WILL EASE THINGS UP

session, and Miss Flora Fleischner, of Portland, sang three numbers. "The County School" was discussed and the several branches of the subject were talked about by Judge Ryan, D. C. Yoder, A. H. Burghardt, A. C. War-what we owe you. The banks of the West that they will due them from the banks in the Last-ern cities hereinbefore named, without to pay balances due. In other words, the "only thing we will give you is our promise to pay," and if that is not velopment thereof be greatly retarded. In witness whereof I have hereinbefore named, without the "only thing we will give you is our promise to pay," and if that is not velopment thereof be greatly retarded. In witness whereof I have hereinbefore named, without the "only thing we will give you is our promise to pay," and if that is not velopment thereof be greatly retarded. In witness whereof I have hereinbefore named, without the "only thing we will give you is our promise to pay," and if that is not velopment thereof be greatly retarded. In witness whereof I have hereinbefore named, without the "only thing we will give you is our promise to pay," and if that is not velopment thereof be greatly retarded. In witness whereof I have hereinbefore named, without the "only thing we will give you is our promise to pay," and if that is not velopment thereof be greatly retarded. ner and I. D. Larkins,

SPRINGWATER.

J. D. Raney, the woodcutter who was found dead in bed at Boring, was brought to Springwater Cemetery for burial. He was a brother of Samuel Raney, of Springwater. The funeral services were held under the auspices of the M. E. church, of Estacada. The deceased was a native of Missouri and aged 61 years. Many relatives and friends survive him. Rev. Mr. Robertson, of Portland,

preached at the Presbyterian church here last Sunday.

Charles Hickman and Kandle were lost while hunting in the mountains and wandered about for 16 hours before locating themselves.

# BIG CROPS AND

A recent dispatch from Washington to the New York Tribune says: Secretary of Agriculture Wilson says that the farmers will get more money for their crops this year than they got for those of last year. The total value of all farm products in 1906 was \$6,794,000. This enormous in the exercise of their functions withsum will not only mean that there will out great injury to the industries of hurt unless there is crowding, and to the country, but out great injury to the industries of hurt unless there is crowding, and follows:

| Mrs. Thomas E. Gaut, president; Vice president; Mrs. C. A. Nash, section and not get excited. No one will get program for the three days' session follows:

| Mrs. Thomas E. Gaut, president; Mrs. E. Story, secretary; Mrs. William Andresen, treasurer, and Mrs. C. D. Latourette, of the Baptist church; Mrs. W. C. Green, of the Presbyterian Mrs. W. C. Gre that the prosperity which has blessed the state, and

Mr. Wilson is unable to see any porations ..... 7,173,081 danger in the financial situation, believing it is entirely confined to the Total interest payments \$44,178,453 speculative element in New York, and he is confident that the next few weeks will show that the farm and terest payments ......\$65,370,459 not Wall Street is the real barometer

> Mr. Wilson's confidence that the total wealth produced this year from farm products will be greater than that of last year is based partly upon the fact that there is a scarcity of wheat and other crops abroad and this has contributed to the increase in prices. Crops at home will not be as large probably as those of 1906, except cotton. As Mr. Wilson said everybody knows the price of meat has gone up, while the output of the packing-house products has increased.

PRESIDENT SAVES RAILROADS

Interstate Comi "ce Commissioner Tells of Buccaneers

CHICAGO, Oct. 26 .- "If the railroads claim a square deal, they must give a square deal. It will not be long until the railroad magnates who are now denouncing Roosevelt praise him for having saved them are laughing at the recontre which a from themselves.'

Hurling these bombshells into the banquet of the Traffic Club, an organization of railroad magnates, superintendents and traffic officials, E. E. Clark, Interstate Commerce Commissioner, created intense interest. His address was closely followed and applauded at times, although it contained some bitter doses for the audi-

ence. Mr. Clark said in part; "The railways of this country probably never will keep up with the demands for greater and better service and facilities, which the commercial interests have earned and which are their right, so long as the roads are to the speculative value of their se-

"The policy of the Administration has caused many railroad buccaneers to halt. Enough has been exposed of dishonesty and downright fraud abundantly to demonstrate the propriety and timeliness of the President's policy, and it is these exposures rather than his policy that have had

the effect complained of. "It requires no gift of prophecy to see that a continuance of the practices against which the President stands so strongly, and many of which recently have been brought to light, might invite drastic and even violent means of correction, which would bring destruction upon the very interests themselves. In a very short time these interests will feel grateful to President Roosevelt for the policy which has saved them from themselves. History will write Theodore Roosevelt as one of the Nation's immortal executives, who in his day saved the Republic from impending

# come effective, so that in case they decided to go back to the old rate they cannot do it now without the EAST STANDS WEST OFF; NO GOLD FOR US

vocal numbers by Miss Ivy Roake. Bank Balances Due Oregon Banks Held Up in the said. "It is not a question of emo-New York, Chicago and St. Louis

session, and Miss Flora Fleischner, of the banks of the West that they will due them from the banks in the East what we owe you. The banks of the balances against them. At present at the capitol in the City of Salem, the public is not fully advised—but this 28th day of October, A. D. 1907. one thing is certain, and that is that the Eastern banks have combined to

"stand us Westerners off." In view of this fact, and to aid the banks of Oregon in shifting from one foot to the other till they are able to stand firmly on both, Governor Chamberlain, being requested so to do by the leading bankers of Portland, has authorized a holiday from Tuesday to Monday-five business days, Following is the substance of the Governor's proclamation:

Proclamation by Governor Chamber-State of Oregon, Executive Depart-

ment, Salem, Or., Oct. 28. Whereas, the banks of Oregon and of the West have large balances due them from banks in New York, Bos-BIG MONEY ton, Baltimore, Chicago, St. Louis, St. Paul, Minneapolis, Omaha and other Eastern cities, and because of the strained financial situation throughout the East the banks in said cities haxe refused to make shipments of coin or currency in payment of said balances due the banks of Oregon and other Western banks, and

Whereas, as a result of the action

the people of the whole state, it is necessary that a holiday be proclaimed in order that an opportunity may be afforded to the financial institutions of the state to procure from Eastern banks the balances now due them as hereinbefore stated. Therefore, I, George E. Chamber-

lain, Governor of the State of Oregon, by virtue of the authority in me vested, do hereby proclaim the 29th, 30th and 31st days of October, and the first legai holidays, to the end that time side debtors.

HER SON ANSWERS

The banks of the East have notified arrange for shipments of money now to signed my name and caused the East are stirck; they can't pay the great seal of the state to be affixed

> The banks of Portland opened for business in a small way Wednesday, all the years of Nome's mining his-and without regard to the holidays fory until a few days ago, when three business in a small way Wednesday, which they had interceded for. Peo-ple with deposits were asked to hunting trip. It had been battlemented stamp on their checks when issued, evidently when built, but now the bat-"Payable through the the withdrawal of cash. The Portigrass, which add the final touch to land banks further agreed to furnish its weird exterior. The trenches are funds for the payment of payrolls to still visible. working people, that there might be no pinch in the homes of those who have little opportunity to build up a

GEORGE E. CHAMBERLAIN,

substantial credit. In Oregon City both banks opened Wednesday morning, and payed all small checks and agreed to take care of customers in all matters needing immediate action. The banks of this city are said to be in the pink of condition, and with ample resources to meet all obligations. Deposits are large, but cash balances are in greater proportion than at any time for years. Only the withholding of balances due by other bankers can in any way em-

lar for dollar and have a nice reserve left; but if there is crowding, and they cannot secure their own balances from other institutions, they might be forced to great sacrifices in an effort to meet all demands, and it is not fair to them that they be made to sac-

It is firmly believed that a few days will see a change for the better in Phipps. the country at large; at home things are as rosy as could be desired-exand second days of November, 1907, cept the ability to collect from out-With a more cheerful and opportunity may be given the tone in the East even this annoyance banking institutions of this state to will be overcome.

### **VARDAMAN NAMES** THE ADVERTISEMENT **BRYAN AS PRESIDENT**

A NEW JERSEY WIDOW GETS RE- MISSISSIPPI'S GOVERNOR MAKES PREDICTION BRYAN WILL OC-CUPY WHITE HOUSE.

All the fashionables in Burlington J., an old and aristocratic town, matronly widow, who lives on Federal street there, forced upon herself. The widow, although well-known is

SULTS THROUGH ADVERTIS

ING IN NEWSPAPERS.

newspaper: "A lady of mature age, but looking young and feeling so; a tall blonde, tion of the North as well as the South. Phinps. imposing and graceful, and at the same time well-to-do, desires to mar-

ry. Address -. The lady, who is no older than she feels, chose her affinity from writers of many letters she received. Guickly an interview was arranged. She wearing a bunch of lilies of the valley in her corsage, was to wait at operated with an eye singly or chiefly the Pennsylvania station; he, with a red, red rose in his coat lapel, was

> The widow looked extremely youthful and handsome, and waited at the station; the express stopped; from a car dropped her stalwart son.

to arrive on the 9:37 a. m. New York

express, eastbound.

said

male friends.

"Hello, mother," he cried, "what are you doing here?"

The next instant he saw the bunch the expression of the hospitality of of lilies of the valley; she, the rose the South and of the genuine Amerihe wore. She blushed far redder than can feeling that animates the Souththe rose and was seized with an op erners. Despite all this, however, portune fit of coughing, which could when the election is held, Roosevelt not hide her confusion, however. "I-I got-off to-to get a paper," stammered her son, who is about 23

ployed in Philadelphia. a paper and scrambled aboard the His mother tore the lilies from her corsage, threw them on the platform and ground them under her heel. will die a wodow," she has since

Governor James K, Vardaman, Mississipp's picturesques chief executive, took the role of a prophet in Chicago, declaring with the positiveness that characterizes him that Mr. Bryan would be the next President of best described by this personal. United States. He predicted further which she placed in a Philadelphia the speedy ending of the Wall-street panie and recognition of the negro question as a problem for the solu-

"President Roosevelt will be renominated," he said, " and he will be beaten. Bryan will be nominated by and announcements: music; the Democrats and he will be elected. State Association," R. R. Steele, state All that now makes Roosevelt popular he has stolen from Bryan, and if he runs on a platform of his policies he will be running on Bryan's plat-

"The putting forth of Taft as the administration candidate is only a political play. Rosevelt is not sincerely behind him. Roosevelt's real intention is so to frame things that he will himself be the nominee.

"All this talk about Roosevelt's popularity in the South as shown by the enthusiasm on the recent visit is nonsense. Those outbursts were only will not carry a precinct in Mississ-

"I agree with the President's camyears old, a gay young fellow, em- paign against dishonest corporations, but it is because his policies are the He rushed to a newstand, grabbed policies of the Democrats. When he comes to running for a third term, last coach as the express pulled out, however, he will find that the American people will not stand for any overturning of the unwritten law made by Washington and the great

to intimate, "confidential" fe- him.

end the financial panic and that the failures there would not affect the prosperity of the country.
"The failures there," he said, "are

the failures of gamblers and the country will be better off as a consequence. It was the negro question that real-

ly brought out the fire of the Gov-"You will have your problem here," he said. "It is not a question of emo-

history of the negro since Pharaoh is that foundation of those facts. "It is impossible to treat these vencered savages as white men are treated. The Constitution of the United States should be so amended that

the various states can legislate re-

garding the negro question as we leg-

OLD FORT ALASKA.

islate for the Indians."

Standing near Glacier Lake, like a giant sentinel, is a remarkable relic of the past in the shape of a great, towering fort 50 feet in height, at whose base may still be found in grimly suggestive quantities piles of

This fort stood unseen throughout Clearing tlements have decayed and their House," so as to avoid a dispute over ruins are overgrown with weeds and their "calling and election sure" in

### SUNDAY SCHOOL CONVENTION

The annual convention of the Clackamas county Sunday schools will be held in the Evangelical church at Milwaukie, November 15, 16 and 17. Each school is entitled to two delegates, provided that schools having more than 50 members may send one additional delegate for every 15 members above that number. The officers of the association are: Rev. R. C. Blackwell, president; C. Fankhauser,

November 15, 2 p. m .- Opening exercises, Rev. R. C. Blackwell; words of welcome, Mrs. F. M. Fisher; "The Primary Department," B. M. Fisch; "The Home Department," Mrs. T. E. Gault; "Special Days in the Sunday School," Mrs. L. H. Axtell; "Some Essentials of Success," Rev. C. A. Phipps; roll call of schools and registration; round table led by Mr.

Nov. 15, 7:30 p. m.-Song service, Rev. J. M. Linden; "The Boy Problem," J. W. Grasie; special music; The Plea of the Child," Rev. E. S. Muckley.

Nov. 16, 9 a. m .- Devotional exercises, Rev. R. C. Blackwell; business session; "The Work of the District Vice President," A. W. Fankhauser; reports of schools; "The Preparation of a Sunday School Lesson," Miss May Strange: "Grading the School," Miss Margaret Watenpaugh; discus-"The New Adult Movement," ston: Mr. Phipps.

Nov. 16, 2 v. m.—Devotional exercises, Rev. J. R. Landsborough; "The Bible in the Sunday School," Mrs. G. C. Brownell; "Teacher Training," Mrs. C. Latourette; "The Efficiency of the Sunday School," Rev. W.R. Allen; "Supplemental Work," M. Phipps; business session; question box.

Nov. 16, 7:30 p. m.-Song service, Rev. E. C. Oakley; "The Teaching of Temperance," B. Lee Paget: contralto solo, Miss Ivy B. Roake; "The Call, the Work, the Wages," Mr. Phinps.

quartette: "Why the Young Men Stay to keep account of the proceedings, Away," Rev. J. F. Mitts; music. Broad-Guage Sunday School," Mr. Nov. 17. 7:30 p. m .- Special music: prayer: Scripture reading; offering

president; "The Book We Teach and Why," Mr. Phipps, NO "RED SKINS"

The Salem Statesman prints the lunch was served. following concerning Oregon City: people: Mr. and Mrs. E. D. Kelly, of Ore-

gon City, are in this city visiting relafarm home of Mr. and Mrs. D. W. During last month he returned One Prepared for Me?" to the "Wolverine" state to look over the scenes of his youth, remaining there about three weeks. When he first crossed the continent in the '50s It was by ox team and six months' time was required to reach the Pacific Coast; but when he went back to Michigan as above mentioned a palatial railroad train whirled him along so rapidly that but three nights Presidents who immediately followed and two days were necessary for the journey, and there were no redskins The Governor declared that in his to fear or buffalos to contend with. Harbet, G. C. Morgan, H. A. Ward.

# MEETING

WILL BE HELD IN ONE OF THE CHURCHES NEXT MONDAY EVENING.

Program with a View to Please and Interest- All Are

Invited

Strenuous efforts are being put forth by the women of Oregon City to make the matter of the excise law, now before the people of this city, and to be voted on at the election in December. To that end officers of the league that was formed last week held a meeting at the home of Mrs. E. Story, and decided to call a mass meeting for next Monday evening. This meeting will be held in one of the churches or halls of the city, and there is a possi-bility that Dr. J. Whitcomb Brougher, pastor of the White Temple in Port-land, will be here to deliver the main address, and local speakers will also be on the platform. There will be a musical programme arranged and it is planned to make the meeting at-

church; Mrs. J. W. Norris, of the Congregational church, and Mrs. Prindle of the United Brethren church, all vice-presidents of the league, were present at the meeting. The vicepresidents of the Methodist and Episcopal churches were not represented. Plans were being made to bring the excise ordinance before all of the women in the city in order that they may use their influence in behalf of the measure, and a committee of seven women from each of six churches, will be named to interest the women of their immediate neighborhoods, The members of this committee will personally invite other women to be present at the mass meeting.

# SUNDAY SCHOOL DISTRICT CONVENTION

AN INTERESTING PROGRAM, AT CEDAR FALLS, BOTH AFTER-NOON AND EVENING.

The district Sunday school convention was held at Cedar Falls, district number 56, October 20. It was opened by singing at 11 o'clock

The district secretary being absent, Nov. 17, 3 p. m.-Music, Alldrodge Miss Beulah Ramsay was appointed The district superintendent not being present, Mrs. Newton, the Cedar Falls

superintendent, took charge. The devotional exercises were conducted by Rev. Mr. Longbottom. A discussion followed, the subject be ing: "Are Sunday Schools Profitable or Not?", on which Mrs. Newton, Mr. Longbottom, Mr. O. S. Boyles, Mrs. Longbottom, Mr. Hunderup, Mr. Newton and Mrs. Hunderup gave some

THIS TIME OUT Louise Hunderup sang a song entitled: "No, Never Alone." Several songs were sung by the choir, then

very interesting talks.

The afternoon session was opened at two with a song service. It was followed by a debate; "Resolved, That Sunday Schools Are a Greater Benefit tives. They visited for a week at the to a Community than Public Schools, in which Mr. O. S. Boyles, Mr. B. F. Craig and thought they would look Boyles, Mrs. Hunderup and Mr. Newover the capital before returning ton were on the affirmative; Mr. home. Mr. Kelly came to Oregon in Hardy and Rev. Longbottom were on an early day from Michigan and he the negative. A special song followed helped to make this state what it now by a select choir, entitled: "Is There

Closed by singing "God Be with You Till We Meet Again.' Rev. Mr. Longbottom pronounced the benediction.

LETTER LIST.

Letter list for week ending November 1, 1907: Woman's list-Mrs. H. P. Roberts

son, Mrs. H. F. White. Men's list-Dorthy Byron, Ben Barton, Chas. Coin, John Carter. W. E.