

OREGON CITY ENTERPRISE

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ESTABLISHED 1866.

ALL EYES TURN TO REAL ESTATE WHEN SPECULATIVE INVESTMENTS FAIL



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Never has the stability of Real Estate been more forcibly emphasized than by the sharp contrast of values which these market convulsions reveal: over against the purely speculative, fluctuating and fictitious, stands Real Estate, solid, substantial—a very Gibraltar of stability—the most pronounced example of a commodity unaffected by the gusty winds of Wall Street or the unscrupulous manipulations of overcapitalized jugglers.

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Oregon City, Oregon

Public confidence in speculative securities has recently received one of the greatest shocks in the history of finance.

As bursts a bubble, so in almost a day millions of dollars were swept away, carrying many hundreds of investors to ruin.

Wall Street's woe is the wise man's warning.

The entire stock market has become demoralized during the last year and the public has shown a decided inclination to invest in the class of stocks there offered.

On the other hand, heavy investments are daily being made by most conservative investors in select real estate at constantly increasing prices.

SHELLED THE CITY

Japanese Fleet Vigorously Attacks Vladivostok.

Review of Situation in Far East From the Russian View.—Claim War Has Just Begun.

VLADIVOSTOK, March 6.—A fleet of five Japanese battleships and two cruisers appeared off this place at 1:25 o'clock this afternoon and bombarded the town and shore batteries for 55 minutes.

The fleet approached from the direction of Askold Island, at the east entrance to Ussuri Bay, and about 32 miles southeast of Vladivostok. Entering Ussuri Bay, the enemy formed a line of battle, but did not approach to a closer range than a mile and one-third. They directed their fire against the shore batteries and the town, but no damage resulted, as most of their 200 lyddite shells failed to burst.

The Russian batteries, commanded by Generals Vernotek and Artamonoff, did not reply, awaiting a closer approach of the enemy.

The Japanese fire ceased at 2:20 P. M., and the enemy retired in the direction of Askold Island. Simultaneously two torpedo-boat destroyers appeared near Askold Island and two more near Cape Maikel. The Japanese ships were covered with ice.

The attack resulted in no loss to the Russians, but cost the Japanese 200,000 rubles (\$100,000) in ammunition. Most of the projectiles were six and 12-inch shells.

The population of Vladivostok was warned this morning of the presence on the horizon of a hostile fleet and the prospect of attack during the day, but it remained tranquil.

ST. PETERSBURG, March 5.—Although almost four weeks have elapsed since the Japanese fleet first attacked Port Arthur, here the war is considered hardly begun. Heavy land fighting, upon which the fate of the campaign depends, is not expected much before the end of April. By this time Russia will have in the field, exclusive of the large army of men required to guard the railroads, four army corps, each with a cavalry division and an artillery brigade. All that has happened so far, or is going to happen until these forces are in the field, is considered, according to the Russian view, to be nothing more than the prologue to the real drama.

The crippling of the Port Arthur fleet was unfortunate in that it gave the enemy command of the sea at the very outset. It is, however, of relatively small importance from the standpoint of the main strategy of the war, whether Port Arthur stands or falls. But as long as it holds out, and the fleet is harbored there, it will constitute a potential menace which will restrict and hamper Japan's operations, and the Russians are determined to defend Port Arthur as heroically as they did Sevastopol. No large garrisons will be retained there: 10,000 men are as good as 100,000 for defense, while the more men the more mouths to feed. There are enough provisions there now to last for eight months. In addition, there will be a division of Cossacks with mountain batteries on the peninsula to oppose landing and harass the enemy if it succeeds in investing the city.

Viceroi Alexieff retains his headquarters at Mukden, through which 3000 or 4000 soldiers are passing daily to the positions the main armies will occupy. The Russians believe that for military purposes there is only one road over which the Japanese can come from Korea. All the troops landed at Chemulpo, Mokpo and Chinnampo must use the "Pekin road." Consequently the landings at Piacin Bay and the other places on the east coast of Northern Korea are not considered important, the absence of roads preventing these forces from combining with the main body. The Cossacks, mounted infantry and light guns now across the Yalu river will serve to harass the enemy in every possible way, to hold them in check until the Russian main armies and reserves are concentrated and disposed. Sharp fighting may occur between the advance parties, but nothing of a decisive character is anticipated.

The Russian plans contemplate taking no chances on the score of inferior numbers. By sheer weight of men and guns, if nothing else, when the proper time arrives, Russia counts on overwhelming the Japanese and rolling them back through Korea. It is realized that the vastness of the theater of war will make the protection of the railroad, the sole means for the transportation of troops and supplies from Europe, one of the most difficult phases of the Russian military problem. With the Japanese in command of the sea, there is always the possibility of their landing small bodies of men in unexpected places to make incursions into the interior to cut the railroad and telegraph lines and blow up bridges, but adequate measures are believed to have been taken to guard against such misfortune.

It is a mistake to suppose that the Russians underestimate the prowess of their adversaries. On the contrary, they admit the fine marksmanship of the Japanese and their marvelous ability in determining ranges, yet Russians do not believe the Japanese can successfully face the legions of the East. On the sea, the maritime life of the Japanese gives them a natural advantage, but on land, where belong all the traditions of the Russian army, the men of the empire have perfect faith born of their numerous experiences with Pagan tribes and the racialism inherent in the Russian character. They believe Asiatics cannot meet Europeans in battle array; that a yellow race cannot triumph over a white or heathen over Christians.

General Konopalkin, who will leave for the front March 12, is expected to be on the ground before the real campaign opens. He has purchased 2000 white horses from an officer of the cavalry school to ride in the Far East, thus following the example of the famous General Skobeeff, with whom he fought at the siege of Geok Tepi.

If you don't get the ENTERPRISE you don't get the news.

THE LOCAL OPTION BILL.

Synopsis of Important Measure To Be Voted on in June.

In order that the people of this community may form an intelligent idea of the provisions of the so-called local option law, upon the adoption of which they are to vote at the June election, the Enterprise places before them this week some of its principal provisions:

Section 1 provides that whenever ten per cent of the registered voters of any county, precinct, or other legal subdivision of a county, petition the county court, said court shall order an election to be held at the time mentioned in such petition, to determine whether the sale of intoxicating liquors shall be prohibited in such territory. By legal subdivision of a county is meant any precinct, town, city or ward.

Section 1C, which is the most important section of the bill, provides, "If a majority of the votes hereon as a whole, or in any subdivision in the county as a whole, or in any precinct in the county, are for prohibition," said court shall immediately make an order declaring the result of said vote and absolutely prohibiting the sale of intoxicating liquors within the prescribed limits. The county court shall issue an order for prohibition, notwithstanding the county as a whole voted against prohibition.

Section 11 provides that if a majority voting at any election hereunder vote against prohibition the court shall make an order declaring the result, and have the same entered of record of said court, all of which shall be subject to the provisions in section 10 of this act.

Reading the two sections together it appears that if an election is called for a county and prohibition carries as a whole, the precincts favoring license are not given local option, but are bound by the majority vote of the county. If, on the other hand, prohibition is defeated in the county as a whole, the precincts favoring prohibition are given local option. This is a feature of the measure that should be fairly understood.

Section 14 reads: When prohibition has been carried at an election held for the entire county, no election on the question of prohibition shall thereafter be held in any subdivision or precinct thereof until after prohibition has been defeated at a subsequent election for the same purpose held for the entire county; nor in any case where prohibition has been carried in any subdivision of any county shall an election on this question of prohibition be held thereafter in any precinct of such subdivision until prohibition has been defeated at a subsequent election held for such entire subdivision.

This gives the prohibitionist a very decided advantage under the law over those who favor license. The remaining sections relate to the enforcement of the law, and are exceedingly strict, prohibiting the giving away of liquor and throwing the burden of proof upon the person accused of violating the law, as: "It shall not be necessary to state the kind of liquor sold, nor to describe the place where sold; nor to show the knowledge of the principal to convict for the acts of an agent or servant."

What He Wanted to Say.

"So," demanded the cross examining lawyer, "you desire to make a categorical denial of all these charges, do you?"

"No, sir," answered the witness, "but I'll say there ain't a word of truth in any of them."—Chicago Record-Herald.

Wifely Optimism.

Husband—When I see all these bills I am tired of life. Do you think the time will ever come when we shall be out of debt? Wife (cheerfully)—Why not, darling? You know that you are carrying an exceptionally large life insurance.—Harper's Bazar.

When She Listens.

He—A woman would rather talk than listen. She—Well, that depends. He—Depends on what? She—Whether or not a man is making her a proposal.—Pittsburg Dispatch.

NO VOTE TO SPARE

Howard M. Brownell Elected Fire Chief Monday.

W. E. Lewthwaite Had no Opposition for Assistant—Board of Commissioners.

After one of the warmest contests in years, Howard M. Brownell was elected chief of the volunteer fire department of Oregon City at the annual election Monday. Brownell had a majority of one vote, defeating Frank Brown, the candidate of the Columbia Hook & Ladder Company, and the present chief, L. Ruonich, of the Fountain Hose Company, who stood for re-election. Brownell was the choice of the Cataract Company which has not elected the head of the local fire department for twelve years. It is said of the Cataracts that the membership of the company consists of but thirteen and that as an organization it does not meet but once a year. Under these circumstances the result of the contest is quite surprising but the Cataracts worked hard from early morning until the polls closed at 4 o'clock and but for this alone would have lost the fight.

The contest was waged hotly all day and during the noon hour two firemen, each representing a candidate for chief, had an altercation and came so close on the street. They were separated, however, before anybody was harmed. The polls closed at 4 o'clock when the counting of the ballots began. Brown and Brownell ran neck and neck, and in fact the contest was not decided until the last ballot was counted. With but one more ballot remaining uncounted, the vote stood: Brown, 49; Brownell, 49; Ruonich, 34. The remaining ballot was for Brownell and the contest was over, the final vote of course being: Brownell, 50; Brown, 49; Ruonich, 34.

There are 160 members of the volunteer fire department and of that number 133 votes were polled. Wm. E. Lewthwaite, of Oregon City Hose Co., No. 3, had no opposition for assistant chief and received 100 votes. The following named firemen were elected members of the Board of Fire Commissioners: Brunner, Oregon City, Hose Company No. 3, 97; Edward L. McFarland, Cataract Hose Company, No. 2, 100; Emory J. Noble, Columbia Hook & Ladder Company, 99.

Tuesday evening, the members of Cataract Company held a jollification meeting at their hall on South Main street. Refreshments were served, and there was considerable speech making as the Cataracts felicitated over the election from their number of the first fire chief in a dozen years.

A Boy's Wild Ride for Life.

With family around expecting him to die, and a son riding for life, 18 miles, to get Dr. King's New Discovery for Consumption, Coughs and Colds, W. H. Brown, of Leesville, Ind., endured death's agonies from asthma; but this wonderful medicine gave instant relief and soon cured him. He writes: "I now sleep soundly every night." Like marvelous cures of Consumption, Pneumonia, Bronchitis, Coughs, Colds and Grip prove its matchless merit for all Throat and Lung troubles. Guaranteed bottles 50c and \$1. Trial bottles free at Chamberlain & Co. drug store.

County Treasurer's Notice.

I now have money to pay a long-standing road warrants. Interest will cease on such warrants on the date of this notice. Dated this 26th day of Feb. 1904. EROS CAHILL, Treas. Clackamas Oregon.

Loans.

Real property mortgage loans. Abstracts furnished.

G. B. DUMCK, Attorney at Law, Oregon City, Or.

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If you need anything in the way of Hardware, Crockery, Glass-ware or Granite-ware, I can supply your wants. Call and inspect my stock.

Complete line of new and second-hand FURNITURE carried. Let me supply you with a house-keeping outfit

WALL PAPER of the best quality and latest styles at right prices.

Attention, Here's a Bargain

5000 feet, 1 1/2 inch first class Manila rope, in one piece, is offered for sale at a bargain for a few days.

I. TOLPOLAR

Main Street, Oregon City.

Bruiswick House & Restaurant

Newly Furnished Rooms.

Meals at All Hours. Prices Reasonable.

Opposite Suspension Bridge.

Only First Class Restaurant In Town.

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Oregon & Washington State Fair Victories

ON BARRED PLYMOUTH ROCKS

Oregon State Fair 1902
1-2-3 on Cock Birds, 6 in Competition
1st on Hen, 10 in Competition
1-2-3 on Pullets, 40 in Competition
2nd on Cockerel 21 in Competition
1st on pen, 11 in Competition
1st in American Class

Have won 1st on pullets the past 3 years. Stock for sale, eggs in season.

Washington State Fair 1902
We only sent 3 pullets, 1 hen and 1 Cock and won on every entry but one besides specials, including best pen in the show. Prizes won 1st Cock, 1st Hen; 1st and 2nd Pullet; 1st pen.

Exhibition Stock a specialty. Some grand pullets for sale. Eggs \$3.00

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