OREGON CITY ENTERPRISE.

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ALL EYES TURN TO REAL ESTATE WHEN SPECULATIVE INVESTMENTS FAIL



Public confidence in speculative securities has recently received one of the greatest shocks in the history of fi-

As bursts a bubble, so in almost a day millions of dollars were swept away, carry-ing many hudreds of investors to ruin.

Wall Street's woe is the wise man's warning.

The entire stock market has become demoralized during the last year and the public has shown a decided disinclination to invest in the class of stocks there offered.

On the other hand, heavy investments are daily being made by most conservative interests in select real estate at constantly increasings prices

First Residence Built in Gladstone, 1893.

Never has the stability of Real Estate been more forcibly emphasized than by the sharp contrast of values which these market convulsions reveal: over against the purely speculative, fluctuating and fictitious, stands Real Estate, solid, substantial-a very Gibraltar of stabilitythe most pronounced example of a commodity unaffected by the gusty winds of Wall Street or the unscrupulous manipulations of overcapitalized jugglers.

Today, as never before, the country over is money being transferred from wild cat securities and placed in REAL PROPERTY.

As land values inevitably increase hand in hand with population, the wise buyer of today will be the rich man of tomorrow. Test the matter and buy a couple of

Choice High Class Residence Lots in

In The Grand Opening Sale

100 lots of your own selection, at \$100.00 per lot, without interest or taxes. 25 per cent interest guaranteed on the investment.

Make your selection at an early day and before prices advance.

Gladstone is a part of Oregon City and a suburb of Portland, on the Oregon Water Power and Railway line, and Southern Pacific Railroad. Full information mailed to any address.

> H. E. CROSS, Sole Agent Oregon City, Oregon

ROBERT A. MILLER ATTORNEY AT LAW Land Titles and Land Office Business a Specialty Will practice in all Courts of the State

Room 3, Weinhard Bldg. opp. Court House, Oregon City, Oregon

L. L. PORTER,

ATTORNEY AT LAW ABSTRACTS OF PROPERTY PURNISHED. Office next to Oregon City Enterprise.

GEO. C. BROWNELL,

ATTORNEY AT LAW

Oregon City, Will practice in all the courts of the state Office in Cauffeld building.

O. W. EASTHAM

ATTORNEY AT LAW

Land Titles Examined. Abstracts Made. Deeds, Mortgages Drawn. Money Loaned.

OFFICE OVER Bank of Oregon City. Onsoon City, On.

W. S. U'Ben O. Schuebel

U'REN & SCHUEBEL Attorneys at Law. Pentscher Advokat.

Will practice in all courts, make collections and settlements of Estates. Furnish abstracts of title, lend you money and lend your money on first morgage. Office in Enterprise Building, Oregon City, Oregon.

TIVY STIPP

ATTORNEY AT LAW. Justice of the Peace.

Jagger Bldg., Oregon City

J. U. CAMPBELL,

ATTORNEY AT LAW, RESON CITY. - - - - ORESON.

Will practice in all the courts of the state. Of fice, in Caufield building.

C D. & D.C. LATOURSTEE

ATTORNEYS AND

COUNSELORS AT LAW MAIN STREET OREGON CITY, OBEGON. Furnish Abstracts of Title, Loan Money, Fore-close Merigages, and transact General Law Business.

JUST RECEIVED A FULL LINE OF



RANGES

If you need anything in the way of Hardware, Crockery, Glass-ware or Granite-ware, I can supply your wants. Call and

Complete line of new and second-hand FURNITURE carried. Let me supply you with a house-keeping out

WALL PAPER of the best quality and latest styles at right prices.

Attention, Here's a Bargain

5000 feet, 114 inch first class Manila rope, in one piece, is offered for sale at a bargain for a few days.

I. TOLPOLAR

Main Street,

Oregon City.

Bru iswick House & Restaurant

THE PERSON NAMED IN THE PE

Newly Furnished Rooms.

Meals at All Hours. Prices Reasonable.

Opposite Suspension Bridge.

Only First Class Restaurant In Town.

CHARLES CATTA, Proprietor

Oregon & Washington State Fair Victories ... ON BARRED PLYMOUTH ROCKS

Oregon State Fair 1902 1-2-3 on Cock Birds, 6 in Competition 1st on Hen, 10 in Competition 1-2-3 on Fullets ... 40 in Competition 2nd on ... Cockerel 21 in Competition 1st onpen, 11 in Competition American Class

Washington State Fair 1902 We only sent 3 pullets, I hen and I Cock and won on every entry but one besides specials, including best pen in the show. Prizes won 1st Cock, 1st

Hen: 1st and 2nd Pullet; 1st pen. Exhibition Stock a specialty Some grand pullets for sale. Eggs \$5.00

Have wen 1st on pullets the past 3 years. Stock for sale, eggs in season. J. MURROW & SON, Oregon City, Oregon.

WAS NOT PADDED

Judge McBride Makes Ruling on 1901 Delinquent List.

Says Advertisement of List Went to "the Extreme Limit of Reason-

able Compression."

Circuit Judge McBride last Thursday rendered an important decision as concerning the validity of the delinquent tax list for 1902 as published in the En-terprise at the time of its delinquency. The case involved was that of the Gladstone Real Estate Association against Sheriff Shaver and was brought to defeat the collection of issue against the property of the plaintiff corporation. Taxes against the property for that year amounted to about \$850 which with the accrued costs aggregated about \$1200. By the decision of the court, the plaintiff company is obliged to pay the amount of its taxes and one-half of the costs or about \$1050 in all. In deciding the case,

Judge McBride said:
"This is a suit to restrain the collection of taxes of 1901 upon the property of the plaintiff. The complaint sets forth many alloged irregularities in the proceedings of the county and the sheriff which it claims render the tax void and uncollectable. It is claimed among other things that the tax roll as adver-tised was uncarrantably padded, so as to greatly increase the cost of advertising. Section 3120 of the code requires a des cription of the parcels to be sold, name of the owner, the amount of the tax, the interest to date of sale, and the penalties accrued against each tract. This necessitates a full description of each tract separately, and I am unable to see that such description could be made in fewer words and yet remain a safe advertisement. Each lot constitutes separate parcel, has to be assessed separately, and any attempt to bunch them together would render the sale void. In my judgment, the advertisement goes to the extreme limit of reasonable com-

"Another objection made is that there is no certificate of apportionment atment roll delivered by the clerk to the sheriff. The certificate is in due form, but unsigned, and is, therefore, not valid

"There is, therefore, no legal evidence that there was in the bands of the sheriff valid transcript of the assessment roll for the year 1901. In fact, the alleged transcript without the certificate and no legal validity, and could not authorize the sheriff to proceed to collect taxes, and any sale under such circum-

stances would be unauthorized and void.

'Section 3057 of the Code requires the
assessor to return the assessment roll to the county clerk on or before the first Monday in September, but provides that the county court may extend the time until the first Monday in October. The roll was not actually returned until the 14th day of October, long after the ex-treme limit permitted by law. Under the authorities, this failure to return the roll within the time prescribed by law

had no right to sell plaintiff's property is perfectly clean and healthy. and

or to advertise it for sale, "But under the rule announced by the supreme court in Welch vs. Clatsop county, and under the rule which this Bluff City, Ky. In buying Witch Haz court announced in a recent case, the Salve look out for counterfeits. DeWitt court announced in a recent case, the plaintiff cannot be permitted to enjoin a tax when it appears that it has property in the county which was subject to taxa-tion without first contributing its equitable share to the general burden of taxation. The plaintiff entered the sum of about \$850, being the amount of the tax, less costs and penalties against the Gladstone townsite proper; in addition to this, it should pay the amount charged against the Gladstone Park, amounting to \$166, and upon the payment of said sum within 20 days, the injunction will be made perpetual, otherwise the com-plaint will be dismissed."

Superintendent Zinser Awards More Certificates to Punctual Scholars.

Term certificates to public school scholars of the county have been issued by Superintendent Zinser to such as were perfect in attendance for an entire term. Awards were made as follows:

Canemah school, F. J. Meindl, prin-cipal—Dora Lubeck, Alfred Tate, Mandy Moline, Naideen Blanchard, Mary Nuttal, May Paddock, Albert Searle, Horace

Minor, Thornton Howard.
Union Hali school, Grace Miller, teacher—Fred Molzan, Mary Molzan,

teacher—Fred Molzan, Mary Molzan, Herman Molzan, Martha Heilman.
Willamette school, Millard Hyatt, principal—Ernest Mass, Earl Koplin, Clifford Koplin, Georgia Edmunds, Avah Mass, Etta Rogers, Eva Rogers, Bernice Buckles, Mary Wood, Lena Milstine, Emory Roam, Ida Berdine, Earl Obrien, Orville Hunt, John Ream, Mar Egge, Moreita Hickman, Nellie Johnson, Arline Olson.
Dist No. 69, Irene Bach, teacher—Bessie Clark, May Clark, Homer McCormick.

Cormick.
Stone school, Edith Toon, teacher—Kenneth Hayden, Effie Watts, Ivy Mumpower, Elton Hatton, Genevieve Mumpower, Elsie Watts, Ruth Dye, Myrtle Schmale, Ruth Brown, Vada Watts, Lillie Anderson, Anna Riebhoff, Nellie Riebhoff, Clyde McMurry.
Sandy Ridge school, Anna Bachman, Jeacher—Anna Strasser, Laura Widman,

teacher-Anna Strasser, Laura Widmer, Lydia Strasser.

Have You Indigestion?

If you have Indigestion, Kodol Dys-epsia Cure will cure you. It has cured pepsia Care will cure you. It has cured thousands. It is curing people every day—every hour. You owe it to yourself to give it a trial. You will continue to suffer until you do try it. There is no other combination of digestants that digest and rebuild at the same time. Kodol does both. Kodol cures, strengthens and rebuilds. Sold by Geo. A. Harding.

DESTRUCTIVE FIRE AT BALTIMORE

Fire Broke Out Sunday and Destroys \$200,000,000 of Property.

Baltimore, Md., Feb. 8 .- A fire which started Sunday morning about 11 o'clock in the dry goods house of John E. Hurst & Co., and which for almost thirty hours raged with unabated fury, despite the efforts of probably the largest fire fighting force ever used, was brought under control this afternoon. At the present time, while there are large fires blazing at places in the ruins, it is thought these will either be put out by the firemen as soon as they can be reached, or else will burn themselves out. Whichever way they are extinguished, it is now highly unlikely that any further spread will occur, though should a strong wind arise the danger would again become imminent. The area burnt over is about

140 acres located in the heart of the city. Public buildings, newspaper offices, the principal mercantile establishments. warehouses and portions of the wharves have been consumed. Not even a close approximation can be made of the loss. guess can be made of the insurance An expert, the city building inspector, estimates the loss in buildings alone at \$150,000,000. On the other hand, it is said the insurance estimates do not place the loss at so great a figure. So far there has been no systematic attempt to fix the values. Not a single life has been lost and not a human being has been even dangerously injured. Fire apparatus was brought from Washing-ton, Philadelphia, New York, New Jersey City and Wilmington.

HOSTILITIES HAVE COMMENCED

Japan Naval Fleet Engaged Russian Ships and Slok One Vessel.

War between Japan and Ru-sia began with a naval engagement at Port Arthur the 8th met. Japan cored the first victory. Two Russian battleships and a cruiser were disabled and in the engagement two Russian offiere and nine men were killed and 51 injured white the Japanese fleet escaped undamaged. By the fight, the Russian fleet is badly crippled since it has no means near the scene of the fight of re-pairing the damage sustained by its men-

Russia has landed a large force of men in Corea and this has called forth a note rom Secretary of State Hay, addressed to the powers in which it is proposed for the different powers to reach an agreement by which the scene of the pending hostilities, outside of Japanese and Rus-sian territory, may be confined to Man-churia. The note also proposes that when the war has ended. Russia and Japan shall be prevented from seizing any Chinese po

(Continued on page 7)

A Cure for Eczema

My baby had Eczema so bad that it nead was a solid mass of scabs, and it hair all came out. I tried many rendies but none seemed to do any perm nent good until I used DeWitt's "For the reasons above mentioned the assessment was void, and the county scabs are gone and the little one's sea hair is growing beautifully again. I ca not give too much praise to DeWitt Witch Hazel Salve,-Frank Farme is the original and the only one contai ing pure Witch Hazel. The name E. C. De Witt & Co. is on every box. Sold by Geo. A. Harding.

COLLECTION OF TAXES.-Sheriff J. R. Shaver has begun the collection of taxes on the 1903 roll which was formally de-livered to him by County Clerk Sleight last Friday after the proper extensions had been made. Last year the roll was not delivered to the sheriff until February 23 but by a special effort this year Clerk Sleight and Assessor Nelson com-pleted their part of the work two weeks earlier. The roll represents an asse WERE PERFECT IN ATTENDANCE valuation in the county of \$9,016,161 from which taxes to the amount of \$212. 743.88 are to be collected. Of that sum \$99,178.41 is for state and county pur-poses, \$45,081.09 will be expended for the schools of the county and \$40,572.88 will be used for road purposes

> You cannot possibly lose anything, and at the same time you have a chance to get more than your money back. How? By subscribing for the Enterprise. There is no reason on earth why you should not have the Enterprise in some household. In fact, if you are to in your household. In fact, if you are to be kept informed as to the news of the county, it is imperative that you read the Enterprise.

HAD ENOUGH VOTES

Direct Primary and Local Option Measures.

Receive Enough Signatures Through Initiative to be Placed on Official Ballot.

Both the Direct Primary Nominating Law and the Local Option measure re ceived the requisite number of signatures through the initiative petition to have them placed on the official ballot at the June election. Each of the measures re-ceived more than 8000 signatures when but 7018 were necessary. The fate of the two measures at the polls is a matter for speculation, but it is quite likely that fight will be waged againt the direct ominating law. In writing from Salem,

the Oregonian correspondent says:

"The secretary is required, not later than the first Monday of the third mouth prior to election, to cause to be printed." 30,000 copies of each of the laws to voted upon and to distribute these to the several county clerks in sufficient numr so that each voter may secure a ber so that each voter may seeme a copy if he so desires. The law provides for one copy for each voter, and there are about 90,000 voters. If pamphlets havoring or opposing the laws had seen sup-plied, one copy of each of the pamphiets would be bound up with each copy of the law, so that the voter would have com-plete information from which to form his opinion. As the promoters of the direct primary and local option laws did not file their petitions until the last day al-lowed, they are too late to file any pam-phiets, and if they wish their literature distributed they must attend to the matter themselves.

"As pear as can be estimated, the printing and distribution of the copies of be proposed laws will cost between \$2500 and \$3000. The local option law takes up 12 pages, without covers Tree direct primary law fills 42 pages. Printing and binding will cost \$2000, paper about \$500, and to this will be added the cost of distribution. The copies of the laws will be printed by the State Printer the page 2000 and the laws will be printed by the State Printer the page 2000 and the laws will be printed by the State Printer the page 2000 and the laws will be printed by the State Printer the page 2000 and the laws will be printed by the State Printer the page 2000 and at the usual rates allowed by law. After the firs. Monday in March voters can secure copies of the proposed laws by ap-

plying to their county clerks.
"Thus far the direct primary law seems to be a popular measure among the people at large, but is opposed by politicians. The people favor it as a measure that will give them the power to choose canwill give them the power to choose can-didates instead of merely accepting the candidates chosen by their party con-vention. Those who oppose the law neually give as their records. usually give as their resson therefor the additional expense. The direct primary law will require an additional general election, costing as much as the election under existing laws. The expense of a primary election would be about \$60,000 every two years.

"The following table shows the signers to the direct primary petition by coun-

De lateral Property American	
8 7018:	10-23-1
. Baker 5	08 Lin ola 9
Benton	46 Marion 561
h Clatsop 1	88 Morrow 12
Columbia 1	12 Polk 110
CM . Alexandre AD	41 Sherman 7
ts Coos	32 Umatilla 58
	04 Union 221
Bonglas 2	24 Washington 10
r. Gilliam	17 Yambill 324
el Jackson 4	47 Multnomab 3046
	00 Wallowa 8
	50 Matheur St
Lion 2	01
O. Die	Total8597
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REPUBLICANS TO MEET .- The republican state central committee is hereby called to meet in the city of Portland on Friday, the 12th day of February, 1904 (Abraham Lincoln's birthday), in room 12 Hamilton building, at 10:30 o'clock a. m., for the purpose of selecting the time and place for holding the next state convention, appropriate the large time and place for holding the next state. time and place for holding the next state convention, apportioning delegates to said convention, recommending date for holding primaries, and for the transaction of such other business as may properly come before the committee. Frank C. Baker, chairman; Harrison Allen,

Co-operative Rural Telephone .- J. W. Scramlin, of Macksburg, this county, reports the successful operation of a farmers' co-operative telephone system in the southern part of the county. Three prominent farmers are at the head of the enterprise and the service extends to the people of the Molaila, Macketone Needs Canby Woodburn Macksburg, Needy, Canby, Woodburn. Barlow, and Aurora neighborhoods. If sufficient encouragement is given the movement, it is proposed to make connections with Oregon City. There are now more than 200 subscribers.

Royal Baking Powder Saves Health Saves Money

BOYAE BAKING POWDER CO., NEW YORK.