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Public confidence in speculative securities has recently received one of the greatest shocks in the history of finance.

As bursts a bubble, so in almost a day millions of dollars were swept away, carrying many hundreds of investors to ruin.

Wall Street's woe is the wise man's warning.

The entire stock market has become demoralized during the last year and the public has shown a decided disinclination to invest in the class of stocks there offered.

On the other hand, heavy investments are daily being made by most conservative interests in select real estate at constantly increasing prices

## WILL TRY AGAIN

### Report From Salem Says People's Party Will Reorganize.

#### Antis Have Had Enough of Fusion and Will Go It Alone.—They Predict a Crisis.

Reorganization of the People's party in Oregon is a movement that has been started in the last month with what is claimed to be a good prospect for success, says the Salem correspondent to the Oregonian. Leaders in the old Populist party have been conferring, and it has been decided that circular letters shall be sent out this week for the purpose of securing expressions of opinions upon the subject. It is proposed to hold a mass meeting of Populists in Portland the latter part of this month, when reorganization will be effected and delegates will be chosen to represent the party at the National Populist Convention at St. Louis in February.

"The time is ripe for reorganization," declares a former member of the state executive committee of the People's party. "A great many people think the Populist movement is dead, but it isn't. Most men who believed in the principles of the People's party ten years ago believe in them still. Three years ago the managers of the party in this state met and declared that the dissolution of the party had taken place, but this action was without the knowledge or consent of the rank and file of the Populist party. The members of that party can and will reorganize, and we will be heard from in the campaign next spring."

The men who are taking the lead in the work of putting new life into the Populist party in Oregon believe that the former position of that party can be regained in one campaign. They cite the fact that in 1894 the Populist party was second in strength in this state. When Lord was elected Governor in that year, Pierce (Peo.) led Galloway (Dem.) by a vote of 25,000 to 17,000. While the Populists do not expect in one campaign to secure their former numerical strength, they do expect to take rank as the second party of the state. They say that a large number of Populists have refused to affiliate with any other party. Many became Socialists, others united with the Democrats and others found their way into the Republican party on the strength of the prosperity argument. The leaders in the reorganization movement believe they can regain all the strength that went to these other parties, and if hard times ensue, as now seems to them probable, they hope to gain further strength by means of converts from the ranks of the old parties.

"Anti-fusion will be one of the first principles of the reorganized Populist party," is the statement made by one of the men, who is actively engaged in gathering the scattered forces of the once formidable political organization.

"It was fusion that wrought our ruin. The Democrats sought a union of strength and induced the Populists to go into a combination by which each party named a portion of the candidates. The count of the ballots after election day showed that the Populists were true to their agreement, while the Democrats were not. Democratic candidates were elected but Populist candidates were not. The Democrats led us into a trap and tried to assassinate us by sticking a knife under our fifth rib. They left us for dead, and have ever since been declaring that they are opposed to fusion. They were the only ones who gained by a union of forces."

"The Democrats are out for victory, and not for principle. They will advocate anything in order to win. Populists stand for principle, and upon this basis our party will be reorganized. We shall declare our allegiance to the Omaha platform, chief planks of which were on the questions of land, labor, finance and transportation. We believe that events of the last ten years have shown that we were right in the principles we adopted at Omaha, and that the financial crisis which now seems imminent will convince a great many voters of the soundness of our position. Of course, the measure of our success depends largely upon the events of the next few months. If a financial crisis ensues, there will be a strong drift toward the Populist party. In any event, there is no reason why we should not become the second party in the state. Every Populist knows how his party has been treated by the Democrats, and he resents it, even though he is compelled to vote with that party for the present. Whenever the Populists have helped elect a Democrat to an office which carries an appointive power, notice has been given that only Democrats need apply for positions. The Democrats had no use for Populists except in so far as they could aid the Democrats in securing public office."

The report that there is a movement on foot for the reorganization of the People's Party of Oregon is not considered seriously in this city.

"Of what would such a party organization be formed?" remarked a resident of this city who was one of the prominent organizers of the Populist party in this state. "When a political organization officially disbands, it generally remains dead. One of the main principles for which the Populist party of Oregon contended was the Initiative and Referendum amendment to the constitution. This has been secured and the purpose of the organization has practically been served.

"By the enactment of the Initiative and Referendum amendment, the need for any additional political parties has been destroyed. Legislation of a remedial character does not now have to be proposed and championed by any political organization. If an existing law does not give satisfaction or other legislation is considered necessary, it is within the power of the people themselves to initiate and prosecute to a final consideration, under the operation of the Initiative and Referendum, all these matters. It does not appear that the reported effort to revive the Populist party in this state is to be seriously considered."

In Clackamas county, which was one of the Populist strongholds of the state during the life of that party, Populism is in every sense a thing of the past. Dis-

satisfied electors who identified themselves with the movement have affiliated themselves with either of the two recognized political organizations while a small number have become associated with the Socialist party. It is believed that the operation of the Initiative and Referendum in matters of legislation will very materially decrease the vote of the Socialists in this county at the coming election in June. At the last general election, this party cast about 500 votes in Clackamas county.

## HAD AN ALL-NIGHT TUSSELE.

### Bert Bockes, Violently Insane On Religion, Sent to Asylum.

Bert Bockes, aged 35 years, of Gladstone, was taken to the state insane asylum at Salem Monday evening by Sheriff Shaver and Chief of Police Burns. Bockes was captured Monday morning at Gladstone after an all-night tussle.

About 11 o'clock Sunday night, Sheriff Shaver was called to the residence of W. L. Johnson, in Gladstone, being notified that there was an insane man there. The sheriff found the man in the house acting in a strange way. It was proposed that the man be kept in the house all night and assistance be secured to take him into town in the morning. During the night the crazy man escaped from the house scantily clad, and ranged around the neighborhood for some time, but finally returned to his own accord.

Early Monday morning Chief of Police Burns was telephoned for, and the two got the maniac on the car by representing that he was going to Portland. Once on the car, a sharp tussle ensued while the two officers placed the victim. The officers say that the man is very strong, and gave them a lively round of it before they got the best of him.

The unfortunate man is said to be a victim of religious mania, but has moments when he is apparently as calm as any one. He has but recently returned from a voyage to San Francisco on a sailing vessel, he being originally a sailor. He states that he has been crazy before, having been confined for lunacy before in the East. He states that one day last week he took a cab while in Portland, and made his way to the police station, where he asked the authorities to take him to the insane asylum, as he was likely to become violent and do some serious damage. He states that he was put in the jail for a short term and then turned out again.

## THE CITY OF ENTACADA.

### A Resident of Silverton Tells of the Clackamas County Town.

D. F. Warner returned from the new town in Clackamas county called Estacada, Tuesday, where he went a few weeks ago to look after his valued interests.

Mr. Warner reports a rapid increase in the population of that town and says it is estimated that a city of five thousand people will be built there within the next five years. The town is located on the Clackamas river, about twenty-five miles from Portland, and is supplied with a water power almost equal to any in the state. A railroad was built from Portland to Estacada last fall and since the completion of this enterprise the town has experienced a wonderful growth. Mr. Warner was the first passenger to ride over the new road to that city.

January 12th lots in the city will be sold at public auction and from present indications it is expected that real estate in that vicinity will move rapidly and at big prices.

A modern hotel building is being erected at Estacada by the Oregon Water Power Township Company at a cost of about \$20,000, a church and school house are to be the next important additions to the town and stores and of course saloons are being established on metropolitan plans. An electric power plant is assured and besides furnishing excellent light service, will afford an abundance of power for mills and factories which are certain to be established there in the near future.

Mr. Warner formerly lived in Silverton. About ten years ago, when land in that vicinity was selling for \$20 per acre, he purchased 108 acres, where the new town is laid out. The same land is now selling for \$300 an acre. Mr. Warner is greatly encouraged over the outlook and is confident of the success of Estacada. Of his 108 acres of land 65 acres is in excellent timber, which will prove a valuable piece of property as the country becomes developed.—Silverton Appeal.

ENTERTAINMENT AT WILLAMETTE.—The Eighth Grade Co-operative Club of the Willamette school gave a very pleasing entertainment to their friends and the public at the school house Friday evening, January 1. The first part of the programme consisted of reading, recitation, songs, etc. by members of the club. The crowning feature of the evening's entertainment was a reading from Hiawatha by Miss Ella Ream illustrated by tableaux. The cast was as follows: Hiawatha, Waldron Hyatt, Ernest Young, Frank Shipley; Old Nokomis, Carrie Fuller; Arrow Maker, James Vaughan; Minnehaha, Bessie Capen. The characters for the various parts were well chosen and with the rare costumes, excellent stage setting and light effects made a series of pictures long to be remembered. The people of Willamette hope that the young people will continue in the good work.

## Just One Minute.

One Minute Cough Cure gives relief in one minute because it kills the microbe which tickles the mucous membrane, causing the cough, and at the same time clears the phlegm, draws out the inflammation and heals and soothes the affected parts. One Minute Cough Cure strengthens the lungs, wards off pneumonia and if a harmless and never failing cure in all curable cases of Coughs, Colds and Croup. One Minute Cough Cure is pleasant to take, harmless and good alike for young and old. Sold by Geo. A. Harding.

Cheapest lots in Oregon City for sale. Inquire at the Enterprise office, Oct. 2 if

## MADE A BAD ERROR

### China Pheasant Law Was Not Legally Passed.

#### Attempt to Close Season for Two Years Failed—Law Same as Before.

A law that is not a law, is the status of House Bill No. 41, introduced by Mr. Edwards, of Lane county, as it stands upon the records of the house journal, says the Salem Statesman. That there is a serious defect in the record of the bill was discovered by the committee from the house, which was working upon the revision of the journal, and this defect means that the bill, although it has evidently gone through all the necessary channels of legislation, from the house, where it originated, through the senate and hands of the governor and is now in the office of the secretary of state, is of no more effect than if it had never been introduced. This bill, no doubt, be joyful news to the lovers of field sport, for the bill in question is that which prohibits the killing, taking or having in possession, from the date of its passage, to the first day of October, 1906, of China (Torquatus) pheasants.

The fact of the matter is that the bill never passed the house in the first place, but, owing to a mistake of the reading clerk, in summing up and announcing the ballot upon the final passage of the bill, it was so credited and the mistake was not discovered until after the bill had gone through the whole course of legislation, passed through the hands of the governor and filed with the secretary of state. Then the mistake was caught up in the committee when the checking process of all of the ballots, as is required of them, revealed the fact that the bill only received thirty votes in its favor instead of thirty-one, as was announced by the reading clerk, and it, therefore, failed to pass.

The ballot sheet, of course, was filed away with the others and was not consulted again until the checking process began. The matter was at once reported to the secretary of state, who called in Attorney General Crawford, and, after a lengthy discussion, it was decided to say nothing about the matter and keep it secret and allow the bill to remain upon the records as though it were of effect, but it is the next thing to impossible to keep such things quiet and it finally leaked out in some unknown and mysterious manner.

The fatal mistake was made upon the second day of the session, and, being simply a slight mistake in the count of the votes, which is a very difficult matter owing to the way the blank ballot sheets of the house are gotten up. Tuesday, the second day of the session, was that upon which so much legislation was rushed through both branches of the assembly, and it is the greatest wonder in the world that more mistakes did not occur than there did. The mistake was made by Reading Clerk Murphy, although a portion of the responsibility rests upon the speaker, who is supposed to make an inspection of each ballot that is taken before the same is announced, but there is probably nobody that feels so badly about it as does Reading Clerk Murphy, who regrets it very deeply. It may be said that Mr. Murphy's record as a reading clerk is a very good one, as this is the first and only mistake which he has made while acting in that capacity, all through the last regular session and the recent special session.

BRUISED AND BURNED.—Frank Weed, a machine tender, employed by the Willamette Pulp & Paper Mills in this city, was painfully bruised and burned last Saturday while attending his work at the factory. In attempting to unite the pieces of a broken web of paper, Weed lost his balance and before the machinery could be stopped, he was seriously bruised about the chest and neck, while his right hand and left arm were badly burned. His escape from fatal injuries is considered remarkable.

QUARTERLY REPORT LAND OFFICE.—The quarterly report of the Oregon City Land Office shows the transaction of a considerable volume of business in the three months ending December 31, last. The aggregate of the receipts of the office was \$23,748.67. Fifty timber and stone land entries were made, embracing 7712.63 acres and netting \$19,281.60. The commission on these entries amounted to \$500. From 125 homestead entries \$1115 was netted and the commission from the 16,873.68 acres, embraced thereby, was \$671.63. The commission on 26 final proofs, embracing 3700.42 acres, was \$162.89. Among the items of receipts of the office is that of reducing testimony to writing and extending testimony. For the three months represented in the report, this item amounted to \$518.09.

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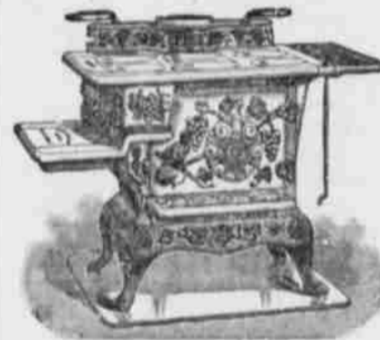
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If you need anything in the way of Hardware, Crockery, Glass-ware or Granite-ware, I can supply your wants. Call and inspect my stock.

Complete line of new and second-hand FURNITURE carried. Let me supply you with a house-keeping outfit

WALL PAPER of the best quality and latest styles at right prices.

## Attention, Here's a Bargain

5000 feet, 1 1/2 inch first class Manila rope, in one piece, is offered for sale at a bargain for a few days.

**I. TOLPOLAR**

Main Street, Oregon City.

## Bruiswick House & Restaurant

Newly Furnished Rooms.

Meals at All Hours. Prices Reasonable.

Opposite Suspension Bridge.

Only First Class Restaurant

CHARLES CATT, Proprietor

## Oregon Washington State Fair Victories

ON BARRED PLYMOUTH ROCKS

Oregon State Fair 1902  
1-2-3 on Cock Birds, 6 in Competition  
1st on Hen, 10 in Competition  
1-2-3 on Pullets, 40 in Competition  
2nd on Cockerel 21 in Competition  
1st on pen, 11 in Competition  
1st in American Class  
Have won 1st on pullets the past 3 years. Stock for sale, eggs in season.

Washington State Fair 1902  
We only sent 3 pullets, 1 hen and 1 Cock and won on every entry but one besides specials, including best pen in the show. Prizes won 1st Cock, 1st Hen; 1st and 2nd Pullet; 1st pen.  
Exhibition Stock a specialty Some grand pullets for sale. Eggs \$3.00

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