

OREGON CITY ENTERPRISE.

VOLUME 37, NO. 8.

OREGON CITY ENTERPRISE, FRIDAY, JANUARY 1, 1904.

ESTABLISHED 1866.

ALL EYES TURN TO REAL ESTATE WHEN SPECULATIVE INVESTMENTS FAIL



Public confidence in speculative securities has recently received one of the greatest shocks in the history of finance.

As bursts a bubble, so in almost a day millions of dollars were swept away, carrying many hundreds of investors to ruin.

Wall Street's woe is the wise man's warning.

The entire stock market has become demoralized during the last year and the public has shown a decided disinclination to invest in the class of stocks there offered.

On the other hand, heavy investments are daily being made by most conservative interests in select real estate at constantly increasing prices.

First Residence Built in Gladstone, 1893.

Never has the stability of Real Estate been more forcibly emphasized than by the sharp contrast of values which these market convulsions reveal: over against the purely speculative, fluctuating and fictitious, stands Real Estate, solid, substantial—a very Gibraltar of stability—the most pronounced example of a commodity unaffected by the gusty winds of Wall Street or the unscrupulous manipulations of overcapitalized jugglers.

Today, as never before, the country over is money being transferred from wild cat securities and placed in REAL PROPERTY.

As land values inevitably increase hand in hand with population, the wise buyer of today will be the rich man of tomorrow. Test the matter and buy a couple of

Choice High Class Residence Lots in **GLADSTONE** In The Grand Opening Sale

100 lots of your own selection, guaranteed on the investment. Make your selection at an early day and before prices advance.

Gladstone is a part of Oregon City and a suburb of Portland, on the Oregon Water Power and Railway line, and Southern Pacific Railroad. Full information mailed to any address.

H. E. CROSS, Sole Agent
Oregon City, Oregon

BILLS THAT PASSED

Resume of Work of Special Legislative Session.

Governor Chamberlain Approved The Great Majority of the Laws Enacted.

Governor Chamberlain has examined and approved those acts of the legislature which were of greatest importance. The legislature passed 18 senate bills and 16 house bills. Among these were charters for the following towns:

Marshfield, North Bend, Gold Bay, Dalles City, Athens, Lostine, Lebanon, Beaver Hill, McMinnville, Cottage Grove, Seaside.

The general laws passed, including those which have become laws upon approval or filing by the governor, are as follows:

S. B. 8, Wade—Amending section 2927 of code, relating to appointment of deputy district attorneys in Eighth district.

S. B. 9, Smith, of Yamhill—Fixing salary of judge of Linn county.

S. B. 17, Rand—Amending laws relating to executions at penitentiary; approved by governor.

S. B. 18, Pierce—Amending section 3080, fixing time for giving notice of tax levies; approved by governor.

S. B. 19, Rand—Fixing time of holding court in Ninth judicial district; filed by governor.

S. B. 21, Masters—Appropriating \$2500 for furnishing barracks at Soldiers' Home.

S. B. 22, Carter—Amending section 3122 of code, limiting rate of interest on tax sales to 10 per cent.; filed by governor.

S. B. 23, Brownell—Providing that assignees of claims against counties for fees paid to recorders illegally shall not be permitted to maintain suits on same; approved by governor.

S. B. 26, Munkey—Authorizing issuance of life diplomas in certain cases.

S. B., Wehrung—Amending section 5030 of code, relating to condemnation of water rights; filed by governor.

H. B. 1, Kay—Repealing the Phelps' tax law; approved by governor.

H. B. 2, Kay—Re-enacting the old tax law; approved by governor.

H. B. 8, Carls—Fixing fees of recorders and county clerks in counties of more than 100,000 population.

H. B. 16, Hais—Fixing salary of county judge of Josephine county; filed by governor.

H. B. 21, Wheelson—Cello canal bill; approved by governor.

H. B. 25, Shelley—Revising the \$300 tax exemption law; approved by governor.

H. B. 28, Malarkey—Raising salary of circuit judge in Multnomah county; approved by governor.

H. B. 31, Judd—Amending sections 4322 and 4323 of the code, relating to liens upon mares for stallion service; filed by governor.

H. B. 37, Gault—Relating to competency of witnesses; approved by governor.

H. B. 41, Edwards—Prohibiting killing of pheasants before 1906; filed by governor.

H. B. 42, Ways and Means Committee—Appropriation bill; approved by governor.

TWO MILL TAX

Annual School Meeting Held Monday Night.

Directors Report Oregon City Schools in Good Condition.—Summary of Report.

At a meeting Monday night of the taxpayers of the Oregon City School District, a tax of 2 mills was voted for school purposes. The tax last year for the same purpose was 7½ mills and the reduction in the levy this year is made possible by the doubling of the assessment roll of the county by Assessor Nelson.

The board of directors, consisting of Dr. W. E. Carli, chairman; Geo. A. Harding, Chas. Albright, Chas. Canfield and T. F. Ryan, submitted its annual report in which the expenses of the district for the fiscal year beginning June 1 next, were estimated at \$10,241. Of that amount the sum of \$6570 is allotted for teachers' salaries. The estimate also includes an item of \$1000 for the building of closets and the making of sewer connections at the two school buildings. The income of the district for the corresponding time is approximated at \$8391 and is from the following sources: Tuition, \$600; county apportionment, \$6000; state apportionment, \$1891, leaving a total of only \$1850 to be raised by special levy.

In its report the directors state by consolidating the grades and employing Miss Clark as city superintendent, the building of an addition to the Eastham building, which would otherwise have been imperative, has been obtained and several hundred dollars saved to the district without impairing the thoroughness of the school work. It is the sense of the Board of directors that if the attendance at the schools increases during the coming year, the building of an addition to one of the school buildings can only be avoided by refusing tuition pupils admittance to the schools and extending the accommodations of the present schools to resident scholars.

The total indebtedness of the district amounts to \$14,000 and is made up of these items: Bonded indebtedness, \$12,000; floating indebtedness, \$2000. With a levy of 2½ mills, it will be possible for the district to cancel a portion of the floating indebtedness and at the same time meet all of the expenses of the district.

FOR ILLEGALLY SELLING LIQUOR

Local Saloon Dealer Arrested and Fined for Offense.

W. E. Wilson, a local saloon man, was last Saturday fined \$10 for selling liquor to a minor. Wilson pleaded guilty to the charge.

The arrest of G. H. Young, another liquor dealer, was caused on the same charge, but Raymond Lee and Art Ball, the miners to whom the intoxicants were sold, explained that they made the purchase at Wilson's place of business, whereupon Young was released.

The arrest of the saloon men was the sequel of the arrest the night before of young Lee and Ball on the charge of being drunk and disorderly. They were making themselves objectionable on the streets by using profane and abusive language and when arraigned before Mayor Dimick were fined \$25 each. Because of the fact that it was their first offense, the fines were reduced to \$250 each, pending good behavior. Following the release of the boys, Ward Lee, a brother of one of them, caused warrants to be issued for the arrest of the saloon men on the charge of illegally selling liquor.

INDORSED ROOSEVELT.

Oregon Legislature at Special Session Unanimously Adopts Resolutions.

Unanimous indorsement of the administration of President Roosevelt was made by the members of the Oregon Legislature at the special session held at Salem last week. The resolution was presented in joint session by Senator Brownell, of Clackamas county, president of the Senate and the motion for their adoption was carried unanimously. The text of Senator Brownell's resolution follows:

"Whereas, The Legislature of the State of Oregon has been convened in special session, immediately following the independence of Panama, which has made possible the opening of the gates of commerce between the East and the West, united by a common brotherhood though separated by a continent; and

"Whereas, Oregon will hold an election previous to the one which will name our next President, therefore, be it

"Resolved, That we, members of the Legislature and of the Republican party for the state of Oregon, in caucus assembled, heartily indorse the firm course pursued by our fearless President, Theodore Roosevelt, and hereby and in harmony with the sentiment of this state and the North Pacific Coast demand his renomination and hereby pledge him the unanimous support of the Republican party of the State of Oregon."

The motion to adopt the resolution was responded to by a rising vote and continued applause.

Bodily pain loses its terror if you've a bottle of Dr. Thomas' Electric Oil in the house. Instant relief in case of burns, cuts, sprains, accidents of any sort.

The grand premium offer of the Enterprise and Weekly Oregonian for one year, including a fine world's map, with separate maps of Oregon, Washington and Idaho, all for the sum of \$2.25, expires January 1, next, unless we can make satisfactory arrangements for its renewal. Persons desiring to take advantage of the offer should send in their subscriptions at once, for we can not guarantee that the offer will hold good after New Year's Day. The map alone is worth \$2.50, or more than the cost of the two papers, including the premium.

Cured After Suffering 10 Years.

B. F. Hare, Supt. Miamia Cycle & Mfg Co., Middletown, Ohio, suffered for ten years with dyspepsia. He spent hundreds of dollars for medicine and with doctors without receiving any permanent benefit. He says "One night while feeling exceptionally bad I was about to throw down the evening paper when I saw an item in the paper regarding the merits of Kodol Dyspepsia Cure. I concluded to try it and while I had no faith in it I felt better after the second dose. After using two bottles I am stronger and better than I have been in years and I recommend Kodol Dyspepsia Cure to my friends and acquaintances suffering from stomach trouble." Sold by Geo. A. Harding.

Have you made your guess yet as to the amount of money contained in the Enterprise prize money contest? If not do so at once. The seal of the jar will be broken on the afternoon of Washington's Birthday.

R. L. Holman, leading undertaker Oregon City, Oregon. March 27-28

Cheapest lots in Oregon City for sale. Inquire at the Enterprise office. Oct. 27

Subscribe for the Enterprise.

POMONA GOES TO THE BOTTOM.

Oregon City Transportation Company Loses Another Boat.

The Oregon City Transportation Company is having more than its share of trouble. A few days ago a collision put its steamer Altona out of business, and yesterday the steamer Pomona went to the bottom, says Tuesday's Oregonian.

The latter boat was wrecked by striking a snag at Carey's bend, about 45 miles south of Portland. She was coming down from Corvallis in command of Captain Spony and had a good list of passengers and freight cargo. Reaching the bend at 2:30 p. m., proceedings were brought to a sudden stop by an invisible snag tearing a gaping hole in the steamer's hull. The Pomona quickly filled and sank. However, as the river is very shallow up that way the water only covered the lower deck of the vessel, and the passengers escaped a wetting. The steamer Leona, of the same line, hove in sight about two hours after the accident and, after standing by awhile, took aboard the passengers of the wrecked boat, and will bring them to this city.

Wrecking barges with pumps and other apparatus will be taken up the river today and the boat will be raised and brought to the city. As the repairs will be quite extensive, there will be no boat on the Corvallis route for some time. It requires a boat of very light draft on that run, and as the Pomona and Altona are both out of commission, none other is available.

The Altona was disabled last Wednesday morning in a collision with the O. R. & N. steamer Modoc off Jones' mill. She is now at the yards of the Portland Shipbuilding Company in South Portland, but will probably be ready for service Saturday. In the meantime the little steamer Leona is attending to the company's business on the Portland-Salem run.

NO EXEMPTION THIS YEAR.

Attorney-General Crawford Says Law Had No Emergency Clause.

That there will be no \$300 tax exemption on the assessment of 1904 seems apparent from the laws as they were left by the special session. As the law now stands there is no exemption authorized. The next assessment will be made on March 1, 1904. The act passed by the legislature reviving the \$300 exemption will not take effect until 90 days from December 23, or on March 23. There-

JUST RECEIVED A FULL LINE OF



Air Tight STEEL RANGES

If you need anything in the way of Hardware, Crockery, Glass-ware or Granite-ware, I can supply your wants. Call and inspect my stock.

Complete line of new and second-hand FURNITURE carried. Let me supply you with a house-keeping outfit

WALL PAPER of the best quality and latest styles at right prices.

Attention, Here's a Bargain

5000 feet, 1½ inch first class Manila rope, in one piece, is offered for sale at a bargain for a few days.

I. TOLPOLAR

Main Street, Oregon City.

Bruiswick House & Restaurant

Newly Furnished Rooms.

Meals at All Hours. Prices Reasonable.

Opposite Suspension Bridge.

Only First Class Restaurant In Town. CHARLES CATT, Proprietor

Oregon Washington State Fair Victories ON BARRED PLYMOUTH ROCKS

<p>Oregon State Fair 1902</p> <p>1-2-3 on Cuck Birds, 5 in Competition 1st on Hen, 10 in Competition 1-2-3 on Pullets. 40 in Competition 2nd on Cockerel 21 in Competition 1st on pen, 11 in Competition 1st in American Class</p> <p>Have won 1st on pullets the past 3 years. Stock for sale, eggs in season.</p>	<p>Washington State Fair 1902</p> <p>We only sent 3 pullets, 1 hen and 1 Cuck and won on every entry but one besides specials, including best pen in the show. Prizes won 1st Cuck, 1st Hen; 1st and 2nd Pullet; 1st pen.</p> <p>Exhibition Stock a specialty. Some grand pullets for sale. Eggs \$3.00</p>
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J. MURROW & SON, Oregon City, Oregon.

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Land Titles and Land Office Business a Specialty
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Bank of Oregon City, OREGON CITY, OR.
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Attorneys at Law.
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Will practice in all courts, make collections and settlements of Estates.
Furnish abstracts of title, lend you money and lend your money on first mortgage.
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