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FRIDAY, AUGUST 25, 1893.

The ENTERPRISE guarantees a larger bona fide circulation than that of the other three papers in the county combined.

AGENTS FOR THE ENTERPRISE.

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THE STATE MIL. TIA.

times unnecessary and unreasonable.

The drills given at the camp of instructhe national guard of this state be called pline there obtained will prove of great utilitie over a cent a pound to give our wheat-ity. It is against the policy of the nation or states to maintain a large standing army. states to maintain a large standing army, yet it is not possible in this age of the world for any nation to maintain the respect of other great powers without the ability to enforce its claims and rights by force of arms if need be, and in lieu of the great and boro Independent says: Upon examina- |00) is recoverable by the depositors. This expensive standing armies of the Old World culated to supply in time of need a reverve viding for severe penalties for the crime of possible figures consistent with law. If force ready upon the shortest notice to de- muliciously setting me for the injury of the etwo defects were remedied there is no fend the life and property of the state and of the individual within the state. This lighting a are, whether for another or on system could not be restored to its old posiminimizating a standing army and beside this it does not constitute a large body foreign to the general population of the state which is out of sympathy with it and likely to prove a menace to popular institutions. The citizen soldier of this state is a standing guarantee against invasion. He is himself the heaviest contributor to the support of the militia and is besides sworn to go upon call to the defense of the state, so that he who enlists takes his life in his hands and knows not when he may be called upon to go forth and be a target for the foe.

The simple fact that the state militia is not called upon to fight does not prove its not called upon to fight does not prove its to a neighbor's field and burned his grain.

uselessness, for like many other things, its The jury gave the plaintiff a vertice. Comservice is chiefly valuable for what it pre. mon law requires men to take care of their vents simply on account of its existence fires. rather than upon the actual service on the field of battle.

ABOUT MONEY.

letter the ENTERPRISE sent the following:

more or less intercourse, it should possess a easier and money more abundant, and they

the business of the country. ilized nations as a standard, for, besides being stable, it possesses an intrinsic or commercial worth extraneous to its coined or monetary value, and with a supply commensurate with the demands of commerce becomes necessary to utilize other forms, are several measures of general importance and silver is well adapted to supply this to the state at large. need, but its use should be so adjusted to the demands of business and confidence that it will not retard the former nor im- present situation at Washington is a serious either at home or abroad. The Sherman come is more perclexing than ever.

The emergency is here but where is the law has piled up vast quantities of bullion in the treasury without increasing the circulating medium to any appreciable extent,

Oregon City Enterprise. stable basis would be even worse, as it would ABOUT NATIONAL BANKS. and make of the United States a silverstandard country. As the standard of value this being a debtor nation, we can make no crisis probably the worst that the world has ever experienced.

Existing conditions demand immediate the purchase clause of the Sherman law adequate time should be taken to discuss financial legislation from a non-partisan standpoint with the ultimate ojecht of enacting such laws as will promote the interests of the entire country without reference to class or section.

GIVE US A HOME MARKET

was 10 per cent. larger the price of American wheat would not be fixed at Liverpool. The San Francisco Call says: "The wheat- ing system superseded this method of bank-India and Russia. His procuet would comstandard of wages. But so long as we exsupply the market with a larger portion of ure. finished goods than would be possible noder the low duties that would be imposed by a a tariff for revenue. The men and women who make these tinished goods live, in one case, in our own country, and in the other abroad. American farmers necy raise wheat for both the home and the foregn workers. but where we send wheat to a foreign market we have to accept the foreign price.

But if there were consumers for all the wheat we produce, the price would be fixed in this country. It would a umo it proper relation to the price of other com-The members of the several militia com- modities. Tartiffor revenue men told the life becalled himself a banker it was all right panies who were in camp during the past people has year that if we did not buy goods This fact more than anything else served to ten days have returned to their duties at of Europe we could not sell our grain in rouse popular jealousy against these banks, home pleased in many respects with their Europe. They made a great many wheat- especially on the part of their debtors. Cerexperience, yet much more tired than they growers believe that if we should reduce tainly the English method is far more just would have been if they had remained at our duties and consequently permit the im- and reasonable. Banking is a privilege, and home. The duties of camp life are arduous portation of a large amount of foreign goods the English government makes the bank and many of them anything but pleasant to we should have a larger foreign demand pay for it. The English bonds or consols a civilian, yet they were usually done well and a higher price for our grain. But we deposited with the Bank of England draw and with little disposition to grumble, now perceive that the price of grain in no interest. It was urged frequently that although the duties imposed seemed at Enrope is fixed, not by the amount we send the same rule should be set up in this counthere, but by the cost of raising wheat in try, but the selfishness of the banks precountries where wages are 10 cents per day. vented any action from being taken. Bonds tion were valuable as a discipline and should. The amount of wheat that can be grown is deposited against circulation should, while practicably unlimited. The only limit is so held, cease to be interest-bearing. upon at any time in the future to protect to the amount that can be raised at a cer. The second unpopular feature, long known and defend this commonwealth the disci-fain price. It appears that a enough to the public, is the insufficient security

Some inquiry has re-ently been made the burning of slashings, and the Hilltion no such act has been found, but at the we maintain the state militia which is cal- last legislature there was a bill pursed proproperty of others. Also for carelessty reason to suppose that the national banking body is inexpensive compared to the co-t of the public domain, that shall spread and tion of usefulness. The weakness of proteccause damage. There was a case decided in the circuit court in this county last year that makes a rule for burning slashings quite as strong as an act of the legislature. In that case it was held that a non burning slashing, while not responsible for unavoidable accidents, must use all due ditigence that the fire started on his own premises shall not cross the boundary and damage a neighbor. If he fail in judgment or dilsgence and damage result he is responsible. In the case before the court the defendant selected a hot day for burning and did not provide suitable help so that the fire spiced

In spite of the stringency in the money market and the uncertainty which exists concerning the future it is not without its bright side, since the soil and climate of the Williamette Valley have again redeemed The evening Telegram recently wrote to their promise and returned a bountiful harthe editors throughout the state asking them vest to the tiller of the soil who, now that to furnish for publication in that paper an he is gathering his crop, finds that in most expression of their views on the present cases it is one calculated to make the owner financial situation and the best course for giad. The yield of fall wheat and the quallegislation at this time. In response to that ity are in most cases better than last year, and while outs will not turn out as well the As a medium of exchange or measure of many acres of hops which now give promise value, money should be stable and subject of a good crop will bring many thousands to the least possible fluctuation, and so far of dollars into the hands of the growers. as possible, in this age when all nations have. These good crops will help to make times recognized value and command the confi- are one of nature's promises to the favored dence of all countries between which commercial relations exist, and especially of cared for, and that while an occasional bank such as are our creditors. In addition to may fail, yet, that where they are conducted these requisites, the supply should be seir- on a conservative and safe basis, as they are quate to transact without unnecessary delay in this city, all will ultimately be well. The he business of the country.

Gold has long been recognized by the civing conjunction with the good crops, are a omice of a prosperous future stronger than

SE. ATOR DOLPH was on hand at the opening of the special residen of the 53d conno better material could be found to use as grass with a goodly array of bills as is shown money; but, unfortunately, scarcity pre- by the Congressional Record of the 9th, in cludes its adoption to the exclusion of all which nearly two columns are required to describe the measures introduced by him. other forms of currency, and it therefore the number being thirty-four. Among these

Accomping to the New York Press the pair the latter. Its use in considerable and a critical one and needs a cool, able, orchard, house barn etc. Land perquantities should be possible under such farseeing state men at the helm. Instead of feetly level, on bench and Molalla laws as will cause it to increase the circulat- such a man, matters are drifting day by bottom, no rocky waste land. Is a rare ing medium without impairing our credit day with no recognized leader, and the out-

Among the bills introduced by Senator and has, at the same time, operated as one Mitchell at the opening of the special ses- and cheaply done. Leave orders at Grout of the factors to deplote the treasury of gold, sion of the 55d congress were the following: & Confer's office or address me at Ely. and cause uncertainty and distrust of the For the Establishment of Postal Savings future. Free and unrestricted coinage of Depositories, To Reduce Letter Postage to 1 silver with the attendant laws necessary to cent per ounce, for the relief of S. W. 8 pounds 8-1 maintain the parity of the metals upon a Moss, For the relief of W. A. Starkweather. The Red Front .

The San Francisco Bulletin says: There cems to be a surprising amount of hostility of all other first-class powers is gold, and against the national banks, especially among the new doctrinaires in linance. A generaother standard without bringing a financial tion has passed since the era of wild-cut banking, during which everybody who ould afford the expense of a plate-glass window and some cheap gold lettering leaction by congress, which should in tropeal sued bank bilbs. So long as he was able to work them into circulation this ready and pledge the nation to the maintenance banker not along swimmingly. But when a Union Pacific and Northwestern Line of its credit and the payment of all debts in heavy demand set in for cash he was usuhonest non-depreciated money, after which ally obliged to put up his shutters on the the public from and to Chicago, Omaha double quick. The worthless money so issued had to be accepted by the people; for there was no other. The bills of one state usually did not circulate freely in any other state. Often towns in the same state discredit each other a currency.

Generally with the exception of New York and Boston a most deplorable condition of affairs in the financial sense in those If the American home market for wheat days prevailed. Nobody knew the moment that the bank notes in his possession would become worthless rags. The national bankgrower would not have to compete against ing. It was mostly based on the New York wheat produced with the cheap labor of law then in force which allowed circulation on bonds deposited with the Controller of mand a price in accord with the American State. Since then all that part of the country that is wedded to paper money has had port wheat, the price we get for it will, with a staple currency. There is no discount in small fluctuations, determine the price at one state on the notes of another. There home. A protective policy and a tariff for is no possibility of less to the note holder, revenue policy contrast sharply in this re- for whose benefit the bonds in the hands spect. Protretive duties on foreign manu- of the Controller, always sufficient to cover factures enable home manufacturers to the whole issue, are sold in the case of fail-

> But, two features of the system are open to criticism. They have been seized upon by popular agitators and turned by them to political account. One of them is the double interest which the national banks receivethat is to say, interest paid by the government on the bonds deposited against circulation, and interest from the individual who borrows that circulation. This was a great and undentable advantage so long as the bonds deposited carried no premium. No no matter how many bonds he held. But

of failure to double the amount of the capital stock. The capital stock of many of these banks does not exceed \$100,000, while touching the provisions of a law regulating the list of deposits often runs up into the millions. But in case of disaster only \$200,rule has operated as a sort of premium for tion to depositors has operated in some cases very disastrously. There has been in no co e trouble to the note-holders, and there could not be for the reasons above set forth. So valuable an agency in the regulation of the finances of the country as the national banking system cannot be allowed to fall into decay, especially as it is evident enough that there is nothing to take its place but the old wild out method, of which the present generation has no knowledge, but which, if allowed once more to gain headway, will ravage the country by and by to a frightful Cross

> THE administration, according to the St. Louis Globe-Democrat, is said to be very much bothered about Japan's movements in Hawait. Japan would never have had a chance to make a move there but for Cleveland's policy. He is now reaping the reward of his own meddling with a piece of PRICE \$1.00. work which had been well cut out all ready for him to finish

A feasible and safe plan for the government to adopt for insuring the payment of deposits would be for it to provide bonds of suitable denominations always obtainable, which those baving funds to deposit in small sums might buy. This policy would ultimately result in transferring the ownership of the national debt to the people of our own land and many of them would be small holders.

Board of Equalization.

Notice is hereby given that the County Board of Equalization will meet at the assessor's office in the court house at Oregon City, Oregon, on Monday the 28th day of August 1893, the same being the fourth Monday in August, and continue in session from day to day during the week for the purpose of adjusting any assessment which may be brought J. C. BRADLEY,

County Assessor. Oregon City, Oregon August 1, 1893. 4t

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Wood Sawing.

The Babcock woodsaw. Work quickly ELMER DIXON.

8 pounds 8-penny nails 25 cents at

For Sale or Rent.

The Seventh street livery stable and feed store buildings on liberal terms. Best arranged barn in the city and well located, Enquire on premises, or at Frieman's Coffee House, 230 Washington street, Portland,

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The traveling public are now fully alive to the fact that the Chicago, offers the very best accommodations to and intermediate points, not only during the World's Fair but all the year around

Seven-roomed house and 114 acres of improved land on Clackamas Heights, near graded school and postoffice. Worth \$1260 will sell for \$850. Offer to hold good till August 1st. Call at Park Place store for particulars



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Eczema, Tetter, Salt-rheum, Eryipelas, Boils, Carbuneles, Enlarged Glands, Tumors, and Swellings, and every kindred ailment, are completely and permanently cured by it.



Recent or Hereditary Piles, and many diseases and female weaknesses it is always a great benefit to the general health. The first discovery of a medical cure rendering as operation with the knife unnecessary hyreatter. This remedy has never been known to fail. It pooks, 6 for \$5, sent by mail. Why suffer from this terrible disease when a written guarantee is given with six boxes to refund the money it not curred. Send simp for free sample. Guarantee issued by Woodand Clarkee & Co. whole sale and retail druggists, sole agents, Portland Oregon, For sale by C. G. Huntley, Oregon City Oregon.



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REMEDY. riave you Catarrh? This remedy is guaran-teed to cure you. Price, 'Octa, Injector free, For sale by C. G. Huntley. Suppressed Red

Menstruation PAINFUL Menstruation And a PREVENTIVE for lansy PENALE IRREGULARITIES. Are Safe and Reliable.

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And money we must have.

We are going to sell you goods so cheap that it will be to your advantage to buy of us.

SOME PRICES:

Arbuckles and Lion coffee 25 cents. Sugar 15, 16, and 17 pounds for \$1,00. Lard and bacon getting lower. 4 pounds Arm & Hammer soda 25 cents. Best rice 20 pounds for \$1.00. Small white beans 25 pounds \$1,00,

Royal and Pioneer baking powder 45 cents per pound. Best pearl oil, 5 gallons 65 cents. (bring can) Small can oysters 10 cents. 2 pounds can corn beef 20 cents.

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And Wire Panel Farm Fence, also Expanded Metal Fence

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