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FRIDAY, MAY 26, 1893.

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A MONETARY DISCUSSION

The following extract from an address be read carefully by everyone for it is a reason of a depressing volumin of metallic subject which interests all:

We are confronted by a condition. The choose, assert and maintain our choice, the world's estimate of the relative value of the beginning of that period the exchangeable value, bullion for bullion, was, roughly Europe? stated, sixteen ounces of silver to one of gold. During the period named, with occasional reactions, the exchangeable power of silver has steadily declined until now, when one onnce of gold will exchange for twenty-four ounces of silver. To resist this tendency the influence of our government has been invoked, and it has been for fifteen years a continuous buyer at the current market price, to a total sum of 500,000,000 ounces. The good or evil effects of this action hures, of course to our people.

purpose as well as the power to recover it nobly done as need might require, would settle all doubt.

Why not act then? But here the objector again comes in. What will you do with There was a man whose name was Grover, the future product of our silver mines? he asks. We reply we will do nothing with it. He assumed there was a aerious flaw We will take a rest; we will consider that In the act which is known as the "Geary law. nuatter later and return the inquiry to him, in passing the law the congressmen lledwhat will you do with it? and policy suggests that he sell it in London. That And telegraphed "my gov'nor" out west market must take it at asme price, as long To get things ready to do his best as free coinage lasts in India. But then, To show the power of a mighty hand he rejoins, the price will go down and our To set ashle a law of the land. mines will not be profitable. Then don't Histelegram reached one Governor Pennoyer work them. Go at something else; raise eggs. The annual egg crop is worth nearly. Who relegraphed back in an injured tone, double the crop of silver, with fluctuations in the price from a minimum of 8 cents per dozen to a maximum of 35 cents per dozen. Still we hear no cry from the farm As a terpedo boat or a government barge : yard for government support to eggs, not even when they are lowest. Another class of objectors, the most numerous, allege that 'gold is the rich man's money." With it

he can opress the debtor and rob the poor. Debtors and creditors-With silver the ruling money, commodities will bring a higher price and debts will be easier to pay. There is a partial troth in this statement, Walker, J. N. subject to great abatement from other considerations, which I can now point out. Let us inquire about these creditors. The commercial banks owe about \$3,000,000,000 to depositors. In it desirable to pay them in cheaper money? The savings banks owe to the industrial class about \$1,700,000,000. Is the best money, that most effective in purchasing power, too good for the reimbursment of the frugal poor? The life-insurance fund in the United States now amounts to \$600,000,000. Ought the purchasing power of these millions to be reduced by paying to the beneficiaries thereof dollars of degraded value? Finally, the clerk, and all salaried men tend to become lager. established by custom: they rise slowly in prosperous times, they often fall quickly in periods of depression. Your cheap money which makes bigh prices for things, robs delivered by Lyman J. Gage, president of the laborer who produces them. Professor the First National bank of Chicago, is such Thorold Rogers declates it is indisputable

money, the prices of things were falling. Shall we have the nerve, courage forecondition is not of our creation. It is forced sight to maintain at all risks the money chief nongistrate has attempted to set aside upon us. To either gold or silver we must standard common to our commercial peers give in our financial system the place of and competitors, England, France, Gersupremacy. If we do not intelligently many and the rest, or shall we allow the best weapon to slip from our enfeebled grasp supremacy of the other will be by the course and take a commercial statues with Mex- that the Gresham telegram was a direct inof events forced upon us. What are the ico, India and the weak republics of South sult to our state executive. Therefore we facts? Within a period of twenty years, the America, who, by the use of silver as their commend the governor in his reply to the gold and silver has radically changed. At remain in semi-financial servitule to the he has taken in behalf of the working peobrokers, and middlemen of bankers,

DECORATION DAY.

One more year has flown since the long procession formed and marched to the cemetery, there to decorate the graves of the "fallen brave" who have answered the last long roll and who now peacefully slumber neath the sod over which they once walked full of hopes and plans for the future which perhaps included work for today. They are now at rest and the place that once knew them now knows them no more. Only our money supply of about \$500,000,000 when their comrades in arms answer to the worth of silver certificates and treasury same certain summons, which is no respecnotes. This stock of silver money has been tor of persons, and all have passed to the maintained equal to gold (the theoratical other side will the ranks be filled up and the action of the government in receiving rades are known here no more, but they creditors it has paid, or been able and will- ket on his shoulder marched forth at the ing to pay, gold dollars. From all its call of his country to do or die, as should debtors it has received, or has been willing be his lot in the great struggle for right and unity. I spoke of these heroes of the great strugwell, with this tendency however clearly gle being remembered as long as a single survivor remained to tell the story of their in the treasury, a steadily increasing ratio bravery and their sufferings. And are ing upon such flimsy pedestal that the few years yet to number the days of the last survivors will also tell the span that their name and memory shall be treasured-shall it not I have said that we must voluntarily rather be said of them, "when shall their choose to which of these metals we would glory fade?" The pages of history rise up give supremacy, or that the course of events to answer the poet, and it is summed up would force us to the adoption of the other. in the one word, never. All history teaches I point to our financial history of the last that while the deeds of comparatively few twenty years, to the present condition of men live in history yet the broad and genthe public treasury, to the weakening of eral event and its effects live through the confidence at home and abroad as evidence ages to be referred to in terms of loudest indulge in the liberty of choice, the margin In one of the mightiest of these struggles of time in which it may be exercised is the heroes of the rehellion participated, and steadily growing narrower. What then this season of each year has been set apart should be our wise choice, and how to se- as a time to remember in a special manner their lives, their deeds and themselves, 1. As to our choice; should it be gold or Soon their graves from one end of this fair silver? If it be true that money is a servant land to the other will be decked with in the exchange of commodities, that kind flowers and the living remnant, joined of money is the best servant which most voluntarily by many more who had not the widely effects this purpose. In all the com- proud distintion of fighting and bleeding mercial people with whom we have relations for their country's cause will unite to do effectually. It ought, therefore, to be This is right and proper and those who maintained as the supreme money with us. do thus honor the dead are honoring them-This argument need not be added to here, selves in the act, for the living are the only ones to be benefitted by the act since 2. How can we maintain the parity with it means more than bonoring the soldiers us of \$500,000,009 of silver in the relation of who perished during the civil war. It 16 to 1 against a market disparity of 24 to 1? means esteem and love for the spirit of Three steps-There are three steps which independence, for courage, for nationality, if promptly taken will effectually do it for progress, for enlightment, for universal One of them is a matter of daily discussion freedom, for the democratization of the in the public print-viz. repeal the Sherman world. As a day of so broad a significance, erty in the Guardian Assurance compaact, stop buying silver. The second step is | it cannot be too widely, too earnestly, too of gold equivalency behind every silver The observance of these days needs no note, every treasury note, and every silver apology. The cause, the spirit and the dollar current in our system. Authorize deeds of the patriots who marched to the the treasury department to issue bonds if front at the call of the nation are a good necessary, and enter the world's arnea in and sufficient reason for remembering the a competitive struggle for gold. We can men and what they did. The fact that the a competitive struggle for gold. We can stand it if the rest can. These steps taken, confidence in our financial future would be immediately restored both here and abroad. Foreign capital, now meditating flight, if not actually on the wing to safer regions, would remain. New capital would seek the

Oregon City Enterprise. In the exportation of gold did not immediately cease, that effect would not ex- late is to inspire. To inspire is to make cite fear. The knowledge that we had the capable of doing again what has once been

> POPULIST PARODY BY T. B. H.

His head was swelled -was swelled all over;

So he proceeded to set it aside.

A noted constitutional lawyer "I'li attend to my business, you attend to your OWIL'

Our governor's head may not be as large But his knowledge of law is just the thing To knock Mr. President out of the ring.

Letter List.

The following is the list of letters remain-ing in the post office at Oregon City, Oregon, May 25, 1893: Bullard, Mrs. C. Buzzard, L.

Buzzard, L., Pease, John H., Spearson, J. T., Temple, Geo., Walker, J. A., ten advertised. It called for please say when advertised, E. M. RANDS, P. M.

MACKSBURG.

News Notes-Delegates to County Mass Meeting-Populist Resolutions.

MACKSBURG, May 20 .- The farmers of this locality are feeling rather discouraged on account of the inclemency of the weather, very little of the spring work being done. Uncle Wash Smith is again able to be out of doors.

J. Kadousch had the pleasure of attend ing a wedding at New Era last week. He wages of the laborer, the domestic, the reports having a good time and lots of

> J. H. Joyner, who is an agent for the Rochester nursery, is now located at Wash-

Hops in this section are looking fine and the prospects for a large crop is good.

The citizens of this locality met at Bachea clear, concise statement of the merits of that the history of England for 000 years lors hall and elected delegates to attend the gold and silver controversy that it shows that the condition of the wage carners the citizens mass meeting at Oregon City STITUTION DURING PERIOD OF TEETHING. merits a wide-spread circulation, and should has been best in those years when, by May 30th, and also passed the following resolutions:

WHEREAS, It is the first time in the history of the American Republic that the the law. Therefore be it

Resolved. That we condemn the action of President Cleveland for his aristocratic move in suspending the Geary Act; and money of account, are now and will long Gresham telegram, and also for the stand

It is eleven miles south of Oregon City of the Molalla road just half way between the Wilhoit mineral springs and Oregon City. This office was opened May 1st with Mrs.



Sent on receipt of price, by ALLEN FORMAN 117 Nassau St., New York.



PREVENT FITS, CONVULSIONS, he PRESERVE A REALTHY STATE OF THE CON-

See that the words "JOHN STEEDMAN, Chem ist, Walworth, Surrey," are engraved on Government Stamp affixed to each packet. ar-Sold by all Leading Druggists.



a new and complete treatment, com-ppositories, Olaiment in Capsules is and Fills: a positive cure for ternal, Blind or bleeding, itching, new and complete treatment, of f ple of Oregon; and we warn the politicans for the two leading parties to see that he is not nominated in 1886 or he would surely be elected, and the present kire-pullers thrown out of emoloyment. Liberal Notes. Lineman, May 22.-Mr. Editor perhaps some of the readers of your paper would like to know where this place is situated.





MEN'S AND BOYS' SUITS.

Dress goods and trimmings, underwear, etc., which are d the best quality and lowest prices in the county,

Park Place Store.

⇒WE SPEAK

Prices on furniture, lounges, mattresses, etc., have taken a tumble. By judiciously buying furniture, and by manufacturing our own lounges mattresses etc., we are able to sell at the following prices, which are 25 per cent. below Portland prices or any ever given in Oregon City Before today.

A result of this action is the presence in and market disparity notwithstanding) by the reunion complete. The departed comfor revenues, taxes and dues, silver dollars phowever represented, and gold dollars as be while there remains behind a single the equivalent to each other. To all its member of the grand army, who with musto receive silver dollars.

Gold or silver?-This has worked very apparent, a diminishing stock of gold of silver paid in, an ever growing interest their claims to honor and gratitude restand anxiety to know how long an agency so strong even as the treasury of 65,000,000 of people, can continue this abnormal opera-. . . . tion.

that events are forceing us, and if we are to praise. cure it?

gold does this the most directly, the most them honor. It can be indeffinately extended.

like unto it. Put the government pledge enthusiastically celebrated.

Willet as post mistriss.

Mr Willet has put up a dwelling house and store which he has well filled with dry goods, groceries, etc.

Mr. Young has put up a blacksmith shop and the dreamy neighbors are awakened by the sound of the anvil chorus.

Harison Wright has moved into his new outtage which is nicely finished.

R. Wright is improving by clearing, feno ing and setting out more hops.

J. J. Crouse has bought some land of Mrs. Wright and is clearing, fencing and putting in a garden.

Mr. Stagman is putting out more hops which looks fine.

Other crops are not looking well on account of the wet weather.

HYPO.

Mountain View Items.

MOUNTAIN VIEW, May 23 .- Mr. Hall and For sale by C. G. Huntley. P. D. Currin are building a chimney for Mr. Fredrich.

J. W. Currin sold his team and harness yesterday.

H. E. Nendell is quarrying rock out of Fred Ely's pasture to build the stone wall along Seventh street for Judge McBride.

Henry Warden of Lafayette was the guest of W. H. Savage yesterday evening.

J. N. Harrington, Our deputy assessor, came home last Friday, having finished assessing for this spring.

Our enterprising young merchants, Duane C. and Geo. V. Ely, have put a soda foun-

Last Saturday evening the neighbors of

Mr. Woodside gave himself and wife a surprise by calling and spending the evening in a social little dance

There is talk of a Fourth of July celebration at Wright's spring-Liberal, a very desirable location most assuredly.

PROTECT YOURSELF .--- Insure your propny of London. Cash assets \$23,000,000.

Receipt, note and order books at the ENTERPRISE office.

BONDS FOR BALL.



THIS GARAY COUCH CURE Pr where all others fall, Coughs, Throat, Hoarseness, Whoopin, Astonia, For Coost-option it uss cured the man Br. taken in time. Fold by Drugsbia on a guarantee. For a Lar Dack or Chest, ine SHILO, I'S BEL ADDINA PLASTER

CHILON'S / CATARRH Reversion of the second second

NOTICE.

U. S. Land Office, Oregon City, Oregon, May 11, 1933 1 Complaint having been entered at this office by Henry N Johnson against Kollin T. Brooks for abaudoning his Homestead Entry No. 8867, dated December 26, 1890, upon the north east 4, Section 36, Township 3 south. Range 5 east, in Gaeckamas county, Oregon, with a view to the cancellation of said entry, the said parties are beredy summoned to appear at this office on hereby summoned to appear at this office of the sth day of July, 1893, at 10 o'clock a m , to respond and furnish testimony concerning

NOTICE.

tain in their store. The dance at the hall last Saturday even-ing was a success, there being over thirty rumbers sold. Mulino Notes. Muniso, May 23.—Mrs. J. P. Logan made a visit to McMinnville last Friday, to ac-company her daughter Bessie home, who has been attending school at that place. Last Saturday evening the neighbors of

NOTICE FOR PUBLICATION.

Land Office at Oregon City, Oregon, May 13, 1803. Notice is hereby given that the following named settler has filed notice of his intention to make final proof in support of his niam, un-der section 2501, R. S., and that said proof will be made before the Register and Receiver of the U.S. land office at Oregon City, Oregon, on July is 1896, viz.

18, 1893, viz:

15, 1895, viz: Homestead No. 2618, for the south-cast 14 section 12, township 2 south, range 7 east. Special notice to Daniel H. Bussard, who made pre-emption No. 7493 for same land:-He will be required to show why Hobbie should not be allowed to take title under his home-stead 1

end] He names the following witnesses to

his continuous residence upon and cultivation of and hand, viz. Rice D. Montague, Alfred H. Haines, Louis Deneau, John T. McIntyre, all of Saimon, Oregon. J. T. APPERSON, 5-19:6-23] Register.

NOTICE.

The public is hereby notified that I will not be responsible for any debts that my wife len-nic Harris may contract in my name, as she has no further claim on me by reason of not living with me. W. A. HARBIS Dated this 15th day of April, 1895,

Lounges, common,	1		+		\$5.00
Bed Lounges, hard e	dge,		e *		7.50
Bed Lounges, spring	edge	s,			12.00
Box Mattresses upho	olster	ed, 30) spr	ings,	3.75
Woven Wire,			1	-	1.50
Bedsteads,					1.50

We do this in order to keep people from going to Porland, where they, not knowing our prices, are talked into buying at fabulous prices because they are in Portland,

Call in and see us when you are in town. We haves completely new stock of WALL PAPER which you will find as low as the lowest.



Can Always turn out a neat outfit on short notice. UNDER THE OREGON CITY ENTERPRISE PRINTING OFFICE



Joe Collins the florist of Clackamas Hights Greenhouse, has got lot of fine, strong healthy 3-year-old rose plants for sale at \$3 p dozen, or 35c each for a single plant, and a lot of young rose plantas low rates. Also a lot of fine carnations and pinks for sale at 25c cast or \$2.75 per dozen. Also a lot of house plants of different varieties prices that will tell. Cut flowers made a specealty all seasons of the year.

PLANTS FOR THE GARDEN.

Cabbage plants per hundred 50c; per thousand \$4. Cauliflower plants per hundred \$1.00; per thousand \$7.50. Tomatoes-Vaughn-earlist a all plants per hundred 75c; per thousand \$5. Tomatoes-the new stone plants per hundred 75c; per thousand \$5. Tomatoes-Livingston-roy red plants per hundred 75c; per thousand \$5. Tomatoes—Livingston eat? red apple plants per hundred 75c; per thousand \$5. Tomatoes streak-earlist and best plants per hundred 75c; per thousand \$5.



Post Office address, J. COLLINS, Park Place, Or.

E. E. Williams, the Grocer, and C. A. McMillan, Main and Fourteent streets, Oregon City Agents.

F. E. DONALDBON, Oregon City, Oregon.

said alleged abandonment J T APPERSON, Register. 5-19:6-21 PETER PAQUET, Receiver