## THE BANNER-COURIER, OREGON CITY, OREGON THURSDAY, AUGUST 24, 1922

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| the line at the surface in One   |
|--|
| ital investment of the system in Ore-  |
| gon. As against this \$1,800,000 taken                                       |
| from the state for bond holders and  |
| tockholders of the company, the sys-<br>m expended approximately \$5,000,000 |
| m expended approximately \$5,000,000   |
| Br ties, timber and other supplies,  |
| aside from the \$18,800,000 operating  |
| expenses. On the whole, it may be  |
| said that the railroads leave all their                                      |
| Oregon revenues in Oregon and spend  |
| money above their revenue return.  |
| The wage expense of the Southern Pa-   |
|  |
| cific alon in Oregon is over \$10,000,-                                      |
| 000 a year.  |
|  |