Oregon City Courier-Herald so little eccasion was there for the wide- no good, as the decision of the supreme E. C. Chapman, of Clackamas, being

By A. W. CHENEY

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PATRONIZE HOME INDUSTRY

OREGON OITY, JAN. 18, 1901.

A GREAT CONSPIRACY.

It is not without reason that the democratic party angrily resents the attempt of Grover Cleveland to pose as the oracle of a "reorganized" or "reformed" democracy. The utterly damnable part he took, as a tool of Wall Street-whether ignorantly or purposely, it matters not-in precipitating the terrible panic of 1893, with the object of forcing an unwilling congress to repeal the Sherman silver-purchase law, has

not been forgotten by democrats. Proofs are not wanting that the panic was the result of a conspiracy hatched in Wall Street, and that Cleveland was privy to it. A prominent New York financial journal said some days after the presidents inauguration:

"The quickest, if not the only way to repeal the silver purchase law is to precipitate a panic upon the country, as nothing short of this will convince the silver men of their error, and arouse public opinion to a point which will compel the next congress to repeal the Sherman law, whether it wants to or

Before Cleveland had been inaugu-

rated a week he pre licted : "This country is going to have the hardest times during the next six months it has experienced in many years. * * * What the country needs and must have is an object lesson. We must have hard times and business failures and bankruptcy and a certain amount of distress before congress will realize its duty and perform it. I profacts, and sent a handbill to each of its
pose to give the country an object lessubscribers stating that it would suspend

At about the same time the American Bankers' Association issued a circular to the national banks of the country, in which these directions were given. Here the devil shows his cloven hoof:

"You will at once retire one-third your circulation and call in one-half your loans. Be careful to make a money stringency felt among your patrons, especially among influential business men. Advocate an extra session of congress for the repeal of the purchase clause of the Sherman law. * .

* The future lite of national banks as fixed and safe investments, depends up- HEARD IN NATIONAL GRANGE. on immediate action, as there is an increasing sentiment in favor of govenmental legal tender notes and silver coinage."

The bankers succeeded but too well in manufacturing a panic. Discount \$60,559 per mile of line. The actual in New York banks had more than doubled by the middle of the year 1893,

Mr. Carlisle, one of the gentlemen who wants to help Cleveland in reforming the democratic party, at that time secretary of the tressury, attended the bank presidents' conference in New York in April, 1893, at which he said that "the country was suffering from a victous silver law, and he believed that the only way to bring the silver favoring community to a realization of the evil contained in the law was to permit them to have an experience with the business depression it was bound to cause."

In a speech in the senate on August 29th of that year, David B. Hill said : "They (the bankers) inaugurated the

policy of refusing loans to the people broadcast throughout the land,"

treasury played into the hands of the 100 pounds, or practically 6 cents a formerly of Oregon City, walking back conspirators by permitting them to de- bushel on corn. Which of these rates and forth on the wall with a Winches-

issue was tariff reform.

special session in August, Cleveland Soterel in Oregon City postoffice as kad-class matter fruthfully presented the situation when he said:

"Our unfortunate financial plight is not the result of untoward events, or of conditions related to our national resources. * * * With unusual invitation to safe investment and with satisfactory assurance of business enterprise, suddenly financial distrust and

fear have sprung up on every side." greater destruction than those who prethemselves and had laid out by October, year 1899 was 2,292.123. The real active morning and it passed. 1893, 150 national banks, with liabilities ity in the oil fields commenced about Speaking of C'acksmss county people of over \$71,000,000. During the 30 years | two years ago, and last year the production reminds us that our old-time friend, J. preceding, 181 national banks had failed tion amounted to 5,000,000 barrels. At B. Day and family, are here, and have bilities of the 15,242 failures in 1893 were doubled this year. The increase in pro- gineer, I believe, at the blind school. \$346,779,889, which was the greatest duction is phenomenal, but the en- C. A. Holmstrom, another of our aggregate of such losses in one year in hancement in land values is simply Clackamas county friends, we find here. the history of the country. Three mil- assounding. Thousands and thousands He has been here as night watchman in lions of men were thrown out of work of acres two years ago went begging at the capitol for two years past and exand the suffering caused by want during government prices, and holders threw peets to remain for two years more. His

They conquered the country. Congress groveled at their feet and repealed the Sherman law

This event, the panic of 1893, demonstrates how fully, how completely, the hands. The money power dominates The foe with which it must grapple is modern democracy.

THE PHILIPPINE QUESTION.

Not content with the wretched war policy in the Philippine Islands that new millionaires. There are also a lot | City will demand an army of 70,000 men for of "might have beens" who are relating years to come, as the president's spokesmen admit, the administration is further complicating matters in the islands who are supposed to know a good thing by interfering in the religious relations of the inhabitants, which cannot fail to aggravate the situation. The Ameri- \$480,000. Eighteen months ago oil was can newspaper. Freedom, published in discovered in the vicinity of this tract Manila, gives us an idea of the bad work the Taft commission has done. It states strength of the discovery, endeavored to that the public schools have been placed under the control of the friars, who, says the Democracia, a loyal native Manila there is a difference now. paper, are the cause of nearly all the trouble from which the natives suffer.

The gravest blunder that the administration committed in meddling in a delicate matter that was none of its business, was the order issued by the panies and asked a life-long friend, had made in regard to the religious con- struggling to get some oil interests. troversy. The paper replied that it had while Hewitt is drawing down \$10,000 a nothing to retract as it had printed the month from what he has left in the subscribers stating that it would suspend offered Underwood a forty-acre tract in publication until such time as it had the Kern river field if he would help sell square meal, with pudding and pie, 15c. been found out by what system just stock in a newly organized company. Dr. R. B. Beatie, dental offices, rooms tice was administered in Manila. The This offer was also declined and those 15 and 16, Weinhard building. solicitor-general of the administration said in his brief in the Porto Rico case that not all the provisions of the constitution are in force in the Philippine islands. It must be that suppression of freedom of the press comes under one of the provisions of the constitution that is not in force; if so, what remains in force over there of the constitution is equal to

"The interstate commerce commission, in their latest report, give the amount of railway capital outstanding on June 29th. 1899, as \$11,033,954,898, an average of money cost of the average mile of railand their outstanding leans decreased 000; all above that amount up to the ing the trouble to keep you informed \$60,556 is water. -- two dollars out of As to senatoria, fight it is hard to say every three, or a total of \$7,355,989,932 how the matter will adjust itself, but i pay dividends on this vast amount of Mitchell would be the man. McBride's be remembered that the Gould and case they cannot come to terms on joint by the failure of stomach and this way, and with these millions the mise. By the way, Fulton is an able young heiresses buy the counts and no men, and makes one of the best presidcounts of the old world.

of the 400 trusts for which the people senate would be for him, are also taxed higher prices to pay divplends, and we have a system of private people are here: W. W. Smith, door- is to stop its cause, and help and corporate taxation that no govern- keeper; E. P. Carter, clerk on the com-

even upon the best security; and at- from the Mississippi river to New York investigate matters relating to school tempted in every way to spread disaster was 131/2 cents a hundred pounds; in lands and school funds February, 1900, the rate was 23 cents a Visiting the penitentiary with a num-The president and his secretary of the 100 pounds, a difference of 9% cents per ber of others, we sat Gene Shepard, plete the treasury of gold and increase was right? The 134 cent rate was vol- ter. When hailed by us, said he would unturily made by the railroads, and it is like to have a talk with us, but rules It was well understood by those "on fair to presume that they could carry prevented. We saw W A, Henderson, the inside" of the machinations that corn at that rate and make a fair profit. the life mon from the karmas. He seems preceded the nomination for the presi- The farmers of the United States grew to be "wearing well" considering by has dency of Cleveland in '92, that the nomi- 2,200,000,000 bushels of corn in 1899, been here some six or seven years. He nal issue only of the campaign was re- and as the price of corn is affected all has an exc-lient record thus far for conform of the tariff, but the actual issue over the country by the cost of transpors duct, and has hopes of bling purioned. was the repeal of the Sherman silver- tation, out of this one crop the selling By the way H. L. Patterson has empurchase law, and that (leveland was value was reduced by the action of the playment here in the penitentiary. He pledged to the bankers who elected him railroads \$132,000,000, and this, too, belongs in our county, but is now an into accomplish that object. It was only without the farmers having one word to safe watchman. to fool the fool voters that the nominal say about it. Protests are unavailing. In the house our county is well rep-

spread disaster and distress consequent, court in 1897 gives them no power to doorkeeper, while J. L. Swafford, of Ely that in his message to congress, at the fix rates or to enforce a just one."-Ex. is a clerk.

> Our state legislature should pass a bill protecting all kinds of birds which destroy the insect pests of the farmer. A bill of this kind has been introduced into the California legislature.

KING OIL. The financial cataclysm produced 175,000 barrels, Ten years later it was second times when introduced and recipitated it intended. It reacted on to 1,252,777. The production for the committee reported fovorably the next made his appearance. Farms were from the High school in a few weeks. The bankers' conspiracy succeeded, abandoned as being worthless, sheep ranges were deserted, and the so called that our delegation will do credit to lesert lands that were considered abso- the nselves and us. lutely worthless for any purpose were severely let alone. Today those same lands are in big demand at from \$1,000 country is subject to the money power, to \$10,000 per acre, and these prices are and how helpless the country is in its not deemed extravagant. One oil expert gave it as his opinion, based upon has returned, not in name, but in fact. had an actual cash value of \$30,000 per Herald office. acre. Another expert claims that the proved oil lands of Kern county are

worth \$50,000 per acre. Of course between oil production and enhancement in values there is great excitement and lots of money being made, and California is producing a big crop of their doleful lays, and among them are some of San Francisco's leading citizens when they see it. The latest is in the sale the other day of a 160-acre tract for and a broker named Shaw on the block 83; lots 65 x 110, all fenced, level sell the land at \$2.50 an acre. He was smith street, Lower Albina, Portland. laughed at by our knowing ones, but

A year ago a Bakersfield man named Hewitt came up with some McKittrick Jefferson, Oregon City. land which he tried to dispose of for a few dollars per acre. Failing in this, he undertook to promote a few oil comprovost marshal of Manila that the named J. G. Underwood, to join him. Democracia retract certain statements it The latter declined and today he is Younger's. Watches cleaned, \$1. forty acres today are worth \$200,000.

California today has the biggest oil field in the world and it is going to make a big difference to the state and the Pacific coast. Those who fear that the supply is going to exceed the demand, need only consider the fact that as a fuel oil is nearly one-half cheaper than coal. Last year there were imported into the state 7 000,000 tons of coal. To replace this the oil production must be 21,000,000 barrels, three barrels of oil equalling in bulk one ton of coal.

A Let er from the Capitol

SALEM, Ore., Jan. 20, 1901. Editor Courier Heraid; I presume your readers would like to hear from road in the country has been about \$20- the legislature occasionally so I am takabove the second cost. And in order to outside talk is anything to judge from 'water," the people are taxed in high Iriends are up in arms, and Corbett's freight and passenger rates. It must friends are putting up a strong fight. In Vanderbiit millions were "made" in ballot Fulton may come in as a comproing officers the senate has ever had. Yet "Now add to these railroad millions of Mitchell has first place in the hearts of 'watered' stocks the 'watered' stocks the people of Oregon, and we believe the

Quite a number of Clack amas county ment could enforce without revolution, mittee; E. C. Hackett and F. M. Darl-"February, 1899, export rate on corn ing are clerks on the part of the senate to

An appeal to the interstate commerce resented too, Dresser, Kruse, Talbert So successful was the conspiracy, and commission, under the present law, does and Hedgestaking the lead Our friends.

Senate and house were both settling down to business when they adjourned Thursday afternoon to meet Monday at 2 o'clock, p. m.

A sample of rapid works was given when Brownell introduced a bill one day appropriating \$2000 to defray expenses of a committee of Indian War Veterans to be sent to Washington to try and se-In California oil is king. Previous to cure passage of pension bill now pendthe year 1876 the annual production was ing in congress. It was read first and 377,145 barrels. In 1896 it had increased ferred to a special committee. This

with a capital of \$33,000,000. The lia- the present rate, that amount will be been for several years. Mr. Day is enthe winter that followed was indescrib- up their hands when the tax gatherer daughter, Mamie, expects to graduate

In conclusion let me say, Mr. Editor, ***********************

H. C. E.

LOCAL SUMMARY

The latest out-Try the marshmallow ksses at the Kozy Kandy Kitchen. Part of house-four rooms and water us in every relation. The fedual age close calculation, that proved oil lands for \$5 per month. Inquire at Courier-

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