

# Oregon City Courier-Herald.

CIRCULATION GUARANTEED LARGER THAN ALL OTHER PAPERS IN COUNTY COMBINED

COURIER ESTABLISHED MAY, 1883  
HERALD ESTABLISHED JULY, 1893  
CONSOLIDATED SEPTEMBER, 1898

OREGON CITY, OREGON, FRIDAY, APRIL 6, 1900.

17th YEAR, NO. 46

## NEWS OF THE WEEK

### STATE.

The town of Spray, laid out on the John Day river, aspires to be the capital of Wheeler county.

E. L. Smith, of Hood River, has been appointed as H. B. Miller's successor on the state board of horticulture.

The contractor of the Springfield and Wendling branch of the Southern Pacific is financially embarrassed. Workmen have quit.

Baker City expects to entertain 3000 visitors with the mining congress in June.

### PACIFIC COAST.

San Francisco Chinatown is placarded with offers of reward for the death of Leung Chi Tao, Chinese reformer, who is expected to arrive from Honolulu soon.

The supreme court of Washington holds that a convict's sentence begins at the time it is pronounced.

Ex-Auditor Tannehill, tried at Lewiston, Idaho, for forgery, was found not guilty.

The steamer Al Ki collided with an iceberg in Dunbar bay and had a narrow escape.

The steamer Cleveland, with a broken shaft and a cargo of sugar, is adrift between Honolulu and San Francisco.

The steamer China has arrived at San Francisco.

### GENERAL.

Dick Coombs, arrested in Kentucky for complicity in the murder of Goebel, has been released on a writ of habeas corpus.

Representative Cushman, of Washington, is urging the establishment of an oyster transplanting station in Oregon or Washington.

The machinists' trouble in Chicago is settled.

Joe Wolcott defeated Andy Walsh in a 12-round bout.

Webster Davis will resign as assistant secretary of the interior in order to be free to state the Boer cause to Americans.

Seven republicans will vote against the Porto Rican tariff bill in the senate.

Hanna is an issue in the Ohio elections.

Frosts did damage in Mississippi.

The Kentucky court that will try the alleged Goebel conspirators convened on Monday.

On Tuesday the senate passed the Porto Rico bill by a majority of nine.

### FOREIGN.

Roberts' advance forces have begun fighting and have driven the Boers from several kopjes.

Kruger declares he will bombard and destroy Bloemfontein.

Kitchener is back in the Free State and Clements is at Koffyfontein.

Russian troops may soon invade Turkey.

Nicaragua, Costa Rica and Salvador may become involved in war.

General Oliver has 800 wagons in his supply train.

Joubert desired that Botha be his successor.

Dublin was filled with enthusiastic people to see Queen Victoria.

Kang Yu Wei, the Chinese reform leader, is said to have ordered 8000 military uniforms. The empress is alarmed.

The Chinese who killed missionaries have been beheaded.

Japan sympathizes with England in the Boer war.

Porto Ricans say the tariff proposed will ruin the island's manufactories.

Corea is said to have granted Russia's demands at Mesampi.

On Saturday last, at a stream not far from Bloemfontein, the British headquarters, the Boers captured seven guns and 350 British soldiers. They had marched into a Boer ambush.

General Botha, the present Boer general-in-chief, is the hero of Spionkop and Colenso. He runs a sheep ranch.

### New Era Primary.

Pursuant to call of the chairman of the county central committee, the people's party met in New Era on Saturday, March 31, and was called to order by the chairman of the precinct, Joseph Briggs, and Elmer Veteto was chosen secretary.

The following persons were elected delegates to the county convention: J. Briggs, J. S. Casto, Elmer Veteto and John Burgoyne.

James Briggs was nominated for road supervisor, Joseph Rief for justice of the peace and William Bremer for constable.

J. S. Casto was chosen by the referendum vote as chairman of the precinct for the ensuing two years.

### That Throbbing Headache

Would quickly leave you if you used Dr. King's New Life Pills. Thousands of sufferers have proved their matchless merit for Sick and Nervous Headaches. They make pure blood and build up your health. Only 25 cents. Money back if not cured. Sold by Geo. A. Harding, Druggist.

## THE NEW CURRENCY LAW.

*The Bankers' Scheme to Get Their Feet Measured Through Congress Postponed From the Reign of Grover the Gross to That of Willie the Weak.*

In the spring of 1895 congress was engaged in an active effort to formulate a currency to replace the demonetized silver and meet the demands of the business of the country. This currency was to be bank notes based on United States bonds. Our first king, Grover I, had laid a sufficient foundation for this increase in bank paper by an issue of \$200,000,000 additional bonds. The bills offered were called the "Baltimore plan" and the "Carlyle bill," but in the midst of the work of the committee on the bill a halt was called and heralded to the public by a modest little Associated Press dispatch of three lines stating that nothing more would be done with the bill by the present congress.

It will be remembered that in the campaign ensuing the people were thoroughly aroused on the money question and a hard fight was put up for free silver, which just about gave the gold people, with their war cry of sound and honest money against fiat and debased money, their hands full. If they had handicapped themselves with an agitation for an increase of a few hundred millions of bank paper, silver would certainly have won the day and we would now have good international and basic money, going into circulation without the intervention of bank paper drawing interest, instead of a domestic currency subject to call and the artificial disturbance of its volume by the banks of issue.

When the times were ripe, however, not many days since, under the reign of good King William I, our second monarch, the same bill, substantially, came before our present congress and was quietly passed, not so quietly as the now famous bill of 1873 for "regulating coinage," and which omitted the silver dollar, the standard coin of the republic, but, considering the momentousness of the interests involved, quietly enough.

At the time the Carlyle bill was before congress, the writer of this letter was editor of the Herald, of Oregon City, and called attention to the Associated Press dispatch announcing its abandonment, and predicted that, in case of the failure of free silver, its place would be supplied by bank notes, as it was the banks that opposed free silver to make room for the use and sale of their own credit. The prediction is fully justified by the new law, to the provisions of which I wish to call the attention of the readers of the Courier-Herald. Before citing these, I will quote this passage from a populist campaign speech? It has the true gospel sound. At that time it was confident that it was not more money we needed. The same editorial goes on to congratulate the country that the expansion from this source may reach the sum of \$630,000,000. If these were government notes, they would be fiat and bad money, but, being bank notes, they are good as gold and highly desirable.

The provisions of the law of principal interest are as follows:  
First—The gold dollar is the standard unit of the system.  
Second—A reserve fund of \$150,000,000 of gold for the redemption of United States and treasury notes, which, when redeemed, shall only be reissued for gold to maintain said fund.  
Third—Coinage of silver bullion in the treasury into subsidiary silver to the extent of \$100,000,000 at the discretion of the secretary of the treasury.  
Fourth—Refunding the 5 per cent 30-year bonds and those bearing 3 and 4 per cent and falling due from 1904 to 1908 into 2 per cent 30-year gold bonds. This extends their time nearly 30 years and provides for their payment in gold instead of in coin.  
Fifth—An issue of national bank notes equal to the amount of United States bonds deposited in the United States treasury as security, on which the banks shall pay a tax of 1/2 per cent, if the security be the new issue of 2 per cent bonds. This leaves a net interest of 1 1/2 per cent to the banks on United States bonds, above whatever interest they can derive from loans of their notes issued on these bonds.

Eighth—All national banks to be capitalized at not less than \$100,000, except that in towns of 6000 population and less, \$50,000 is the limit, and in those of 3000 or less, \$25,000.

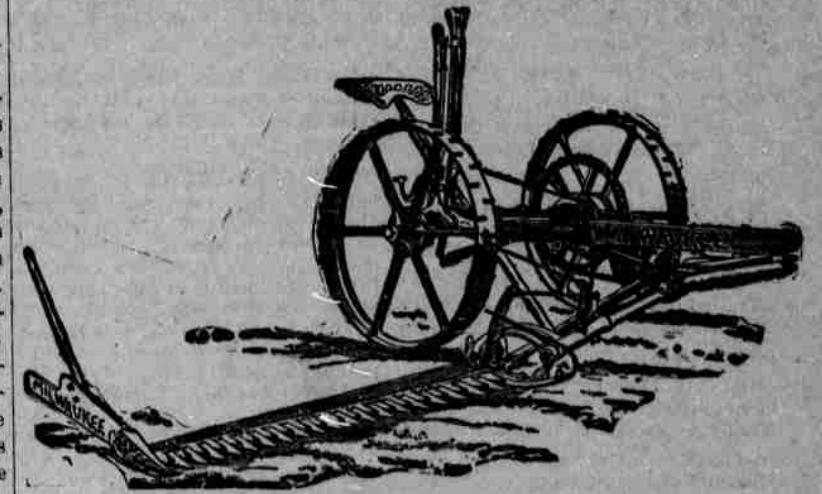
## Grebe, Harder & Co.

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### New Firm, New Goods, New Prices

Milburn Farm, Delivery, Spring Wagons and Buggies

Milwaukee Binders, Mowers, Rakes, Syracuse, Chilled and Steel Plows, Disc, Spike and Spring Tooth Harrows.

Chase Force and Lift Pumps.

Wolf American Bicycles.

Ninth—This act may be repealed by the concurrent action of the leading commercial nations of the world, provide, that if silver is let in by legislative recognition by such concurrent action at any future time, it shall be at a ratio that shall insure permanence of parity between gold and silver. (Ambrose Bierce is probably the author of this clause of the law.)

This desirable expansion of \$630,000,000 in our bank currency will doubtless for a time relieve the stringency in our currency almost as effectually as that much United States notes or silver coin, but the drain in interest will be heavy, just as the money borrowed by the government and disbursed during the present war period has relieved the stringency. But why issue notes and pay interest for temporary relief when the security backing the whole system is the people's credit expressed in the United States bond? The same credit would bring permanent relief, if properly floated, without the intervention of such corporation subterfuges as the gold standard.

As this letter is evidently going to be too long, I will defer the rest and endeavor next time to show what a handsome price the people pay the banking corporations for the requisite ability and character to refund the people's credit into bank credit and make it good enough for currency, and how, with a total amount of this currency in the country of \$1,963,716,148, they are able, according to the comptroller's report, to maintain loans of \$5,761,467,610.

J. B. ZIEGLER.

NOTE—I must apologize, in deference to my friend and fellow townsman, Mr. Brownell. I write not as an expert, but as one of the laity, and the populist laity at that. But just as the clergy has always depended on the laity for reforms in creed, and as the republicans and democrats have depended on populists for principles (witness, paper money, tariff reform and direct legislation in the republican party, and the Chicago platform in the democratic party), perhaps a little attention on the part of the laity to the banking system is not unadvisable.

If the republicans and democrats will only fulfil present promises, the populist party can then die happy. A compromise seems to be in the air: "You fellows may furnish the principles, if you will only help us to get the offices." J. B. Z.

### Weather Report.

The summary of the meteorological record of G. Muecke, of Miramonte Farm, for March, is as follows:  
Mean temperature, 50.8.  
Maximum temperature, 78.  
Minimum temperature, 31.  
Total precipitation, 5.66.  
Clear days, 9.  
Partly cloudy days, 16.  
Cloudy days, 6.  
Dates of light frost, 20th and 23.  
Prevailing wind, southwest.

Cheney makes stamp photos that will please you.

For Sale Cheap—A nine-room house with bath room, and two lots for \$1000. Rents for \$10. Investors should not overlook the chance.

### REALTY TRANSFERS.

Furnished Every Week by Clackamas Abstract & Trust Co.

O T Toozie to M Tauchman, 1.56 a in sec 23, 3 s, 1 w.....	\$78
S M Ohlson to W Eiters, 2.50 a in Fruitland.....	250
A E Lewellen to J Lewellen, 30.36 a Lewellen claim, 4 s, 4 e.....	1
W L Cornett to Lewellen, same as above.....	1
W J Lewellen to same, same as above.....	1
N Eash to P D Christian, 1/4 a sec 7, 5 s, 1 e.....	100
O & C railroad to Stefanson, sec of sec 15, 2 s, 4 e.....	180
W Gerhauser to W Beard, 13 a of claim 53, 102 a Vance claim, 3 s, 2 e.....	3,800
L Gerhauser to same, same as above.....	1
C S Chase to O & V Johnson, ne of sw and sw of ne of sec 29, 1 s, 4 e.....	875
T N Hagenburger to R Walsh, 8.45 a Gerratt claim, 1 s, 2 e.....	507
J W Hillery to H Rettig, 40 a sec 5, 2 s, 3 e.....	1,350
H Rettig to G Nothnagel, 20 a sec 34, 1 s, 3 e.....	550
C F Buchman to C Buchman, e of e and e of w and 15 ft of sec 10, 2 s, 3 e.....	1,500
C N Burlingame to W Burlingame, same.....	1,500
F Matthias to H Hoffmeister, ne of ne of sec 33, 2 s, 4 e.....	600
H Hoffmeister to F Hoffmeister, 40 a sec 33, 2 s, 4 e.....	200
M Giesy to H H Deetz, 40 a sec 29, 4 s, 1 e.....	800
B F Taylor to B L Gifford, 6.25 a sec 23, 1 s, 2 e.....	1
A C Fairchild to S Sharp, 6 1/4 a sec 28, 1 s, 2 e.....	300
J N Brown to J P Miller, 3/4 a and lot 9, blk 3, Parkplace, and 1/2 blk 40, Clackamas Heights.....	1,000
C E Cross to G T Beebe, sec 12, 2 s, 5 e.....	1,200
J L Mumpower to J G Mumpower, 1.47 a H Baker claim, 2 s, 3 e.....	20
E Cochran to Pope Anderson Co, w 1/2 of claim 45, 5 s, 1 w.....	125
O Scott to M E Rice, lots 23, 24, blk 69, Minthorn.....	15
E M Surface to E Burlingame, 23 a Palmateer claim.....	400
G Broughton, trustee, to E M Howell, lot 4, blk 8, Willamette Falls.....	350
J G Porter to J Creagan, 7.29 a Lewis claim, 2 s, 1 e.....	500

### LOCAL SUMMARY

For new sewing machines and for lowest prices go to Block, the homefurnishers.

Don't fail to go to Miss Goldsmith's or one of those hats below cost.

Highest cash price paid for second hand household goods at Bellomy & Busch.

Special Sale on Shoes at the Park-place cash store.  
Kozy Kandy Kitchen, up to date on home-made candies.

Dr. C. S. Seaman has removed his offices to the Willamette building, over Harding's drug store.

For Rent—A second-story flat adjoining the Courier-Herald office. Apply at this office.

Look out for Miss Goldsmith's grand millinery opening.

Hundred men wanted to buy cigars and tobacco at P. G. Shark's.

New wagon, new press drill, new walking plow, single buggy or cash for cattle of any kind. See John Erickson, Barlow, Ore.

## FOUND....

We have found the best plow in the world, the Syracuse chilled. We have a big stock of five tooth cultivators that we bought at the old price, and we intend to sell them cheap.

We are headquarters for Steel Lever Harrows, Acorn Steel Ranges, Hardware, etc.

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Put a new face on your Wall. Wall Paper is Cheap. We will sell you a double roll FOR 10 CENTS



## Baby Carriages And Go-Carts....

We invite your inspection. They are a sight; no advance in prices. We sell a very nice, strong carriage, neatly upholstered, steel wheels, good parasol, for \$6 00 Go-Carts.....\$2 75



## You'll be Buying a Carpet

Soon and paying the NEW PRICE. We will save you dollars, if you'll buy it from us this spring or summer. Our stock is in first rate condition, bought with hard down cash—before prices advanced. We can sell you a heavy all-wool Ingrain Carpet for 65c a yard. Suppose you investigate this Right Away.

## BELLOMY & BUSCH THE HOUSEFURNISHERS