

Oregon City Courier-Herald.

CIRCULATION GUARANTEED LARGER THAN ALL OTHER PAPERS IN COUNTY COMBINED

COURIER ESTABLISHED MAY, 1883
HERALD ESTABLISHED JULY, 1893
CONSOLIDATED SEPTEMBER, 1898

OREGON CITY, OREGON, FRIDAY, AUGUST 4, 1899.

17th YEAR, NO. 11



We are agents for the Celebrated Red Jacket Pump "So Easy to Fix" for any depth well. It pumps the easiest of any pump made. If you are not satisfied we will return your money. We are headquarters for Hardware, Stoves, Agricultural Machinery, Wagon Wood Stock, Blacksmith's Stock, Garden Tools, Hose, Screen Doors and Binder Twine.

Plumbing and General Jobbing.
POPE & CO.
Cor. 4th and Main Sts. OREGON CITY, OR.

THE MONEY QUESTION.

Metallic Money Not Necessary.
Some years ago, prior to coming from the East to the Pacific coast, I operated extensively and successfully farming, shipping and raising stock, without using gold, silver or greenbacks in any of my business transactions. When I would start to buy stock through the country I gave bank checks for all I bought, and when I sold I received a check for the amount and I exchanged it for a check of deposit, and I then kept on buying and checking, etc., for more stock.
When my checks arrived at the bank for collection they were paid with national bank currency that only cost the banker 1 per cent for the issue.
At the commencement of the national banking system each bank bought from one to one hundred and fifty thou-

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Made from pure cream of tartar.
Safeguards the food against alum.
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sand United States bonds. They were not taxable, drawing 4 per cent interest, payable quarterly. They deposited them with the secretary of the treasury and he issued them 90 cent on the dollar—ninety dollars on the hundred and nine hundred on the thousand of national bank currency. And that was the kind of money they paid my checks with, and I paid them well for the trouble.
The basis of my whole operation was my fine farm, fat cattle and hogs, not gold.

In justice to the people, the government should abolish the system of issuing paper to national banks. If it has money to give away, why not distribute it among the destitute, the poor and the needy that will appreciate it?
My experience and observation is that nearly all large transactions are done with checks and drafts, and the greenbacks are more convenient to carry around to do business with than either gold or silver. But we cannot conveniently dispense with silver for small change, unless we adopt scrip, as we did at the time of the rebellion. For convenience, a certain amount of it ought to be at all the postoffices, for mailing, as well as stamps. If we are obliged to dispense with any, I say by all means dispense with gold; we can better spare it in all the transactions of business than we can silver and greenbacks. And, as our United States bonds, interest and principal, are payable in coin, why not

encourage our silver industry and work the mines to their full capacity and pay the bonds when they become due and stop the interest? It is not good policy to pay the present price for gold bullion for coinage when issuing the greenbacks will not cost any more, if as much as coining the gold bullion. They are both full legal tender and have the same paying and purchasing power; then why not economize and save the 100 per cent that is paid for gold bullion for coining?

I can't see why our greenbacks are now payable in coin, when their actual basis is the credit and the wealth of the people. During the Abraham Lincoln administration all our greenbacks, even the \$80,000,000 of full legal tender notes that were first issued, were payable in current funds, which means our government stamp on silver certificates, greenbacks, national bank paper and the two metals, silver and gold. What was the object in changing them and making them payable in coin, unless it was and is for the purpose of robbing the people for the benefit of soulless sharks? When our government stamp on paper has the same paying and purchasing power as it has on metals, why not use the greenbacks for the purchase of metals for coining and all other commodities that are for sale?

Intrinsic value of money, as I understand it, means the actual value of the metal it is made of. In order to show that that theory is false, I will undertake to explain: Money is a medium of exchange, a creation of law. What is the value of the material that a twenty-dollar greenback is made of? Is the paper in it worth half a cent? Then what places the additional value of \$19.995 on it? Is it not the government stamp? If the bullion value of silver is only 50 or 55 cents, what puts the additional value into it after it is coined that it passes for a dollar? Is it not the government stamp? Then the intrinsic or actual value of the material it is made of has nothing to do with its real value after it is coined that it readily passes for its face value. The reason that gold coin and bullion are of the same value is that gold has a free and unlimited coinage, which our silver has not. If our government passes a law authorizing the free and unlimited coinage of silver, that will create a demand for all the sil-

ver bullion for coining, and who would sell their silver bullion for any less than a dollar when it is worth that and passes for it after it is coined?

Our gold friends tell us our greenbacks must be redeemed. When an individual goes to a store and buys \$20 worth of goods and gives the merchant a \$20 greenback does he not redeem the goods he bought with the greenback, and does not the merchant redeem the greenback in exchange for the goods he sold, and can he not buy and redeem more goods with it if he desires to do so? Are not gold, silver and greenbacks redeemed every time they are given in exchange for something else?

The prosperity of the country and the people depends upon the expansion of silver and greenbacks in addition to what gold we have in circulation. What is the matter with our greenbacks that clothed, fed and paid our soldiers and defrayed the expenses of our government during the rebellion and saved our country from a heavy bonded indebtedness—with an exception clause on them which at that time destroyed their legal tender qualities and depreciated their value? Now our greenbacks are a full legal tender, and have been since General Grant was president. They are accepted for customs and all other dues. I see no just reason why they should not have answered our purpose in every respect in our war with Spain, without issuing interest-bearing bonds to tax and burden the people.

I am well aware that the money power will kick against any legislation that will prevent it from enriching itself at the expense of the government and the people.

Our respected and esteemed statesman James G. Blaine, in a speech in the United States senate in 1878, said: "If, therefore, silver has been demonetized, I am in favor of remonetizing it. If its coinage has been prohibited, I am in favor of having it resumed. If it has been restricted, I am in favor of having it enlarged."

ALL MONEY IS FIAT.
Authorities:
"Whatever the government agrees to receive in payment of the public dues is money, no matter what its form may be."—Henry Clay.
"The theory of the intrinsic value of money has been abandoned by the best writers and speakers."—Encyclopedia Britannica.

"Metallic money, while acting as coin, is identical with paper money in respect to being destitute of intrinsic value."—North American Review.
"An article is determined to be money by reason of the performance by it of certain functions, without regard to its form or substance."—Appleton's American Encyclopedia.
"The gold dollar is not a commodity having an intrinsic value, but money having a statutory value, and every dollar has the same value, without regard to material."—Iowa Supreme Court.
"Money is not a substance, but an impression of legal decree."—United States Supreme Court.

"There is legally no such thing as gold and silver money. Money is the sovereign authority impressed on that which is capable of taking and retaining the impression. That upon which the stamp is placed is called coin. The coin may be metals, parchment or paper. The value is in the stamp, and not in the metal or material."—Judge Tuffany on Constitutional Law.

The London Times in 1865, in the interest of the British monarchy, had the following significant comment to make regarding Lincoln's greenbacks:

"If that mischievous policy which had its origin in the North American republic during the late war in that country should become indurated down to a fixture, then that country will furnish its money without cost. It will have all the money that is necessary to carry on its trade and its commerce. It will become prosperous beyond precedent in the history of the civilized governments of the world. The brains and wealth of all countries will go to North America. That government must be destroyed or it will destroy every monarchy on the globe."

For the benefit of those engaged in the gold and silver industry, I think our government ought to coin all their bullion for them for merely the cost of coining.

The inconsistency of our government putting an exception clause on our greenbacks at the time of the rebellion and going back on its own paper money by not accepting it in payment of customs dues to go into the United States treasury! Individuals guilty of going back on their own paper would be considered so wretchedly dishonest that they would be scorned by all honest men. Honest Abraham Lincoln, a man of the people who toiled and split rails in his early life, who loved both poor and rich and was dearly loved by all, must have been given a very bitter pill to swallow when they placed before him for his signature the iniquitous bill putting the exception

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This celebrated binder has gained an enviable reputation in the last four years in Oregon. It represents lever power as applied to binding grain. It will run lighter, last longer and bind tighter than any other binder in the market. The Jones Chain Drive foot lift mower has no back lash, runs light and is very durable. Will cut heavy grass with ease.

I also carry a full line of Hay Rakes, Tedders, Hay Tocs, Advance Threshers and Traction Engines, John Deere Plows, as well as a full line of Agricultural Implements and Vehicles. Call and see me before buying.



EDWARD HUGHES
Corner Front and Taylor Streets, PORTLAND, OREGON

clause on our greenbacks. I cannot see what possessed the good man to sign the infamous bill, robbing himself, depreciating and reducing his own salary and the pay of the soldiers who were fighting and enduring hardships and privations to save the union and also depreciating and reducing the value of the currency in circulation among the people. What inconsistency to sacrifice our president, our soldiers and the people, and all for the purpose of benefiting the soulless gold sharks of Wall street and other money centers in adding to their fortunes.

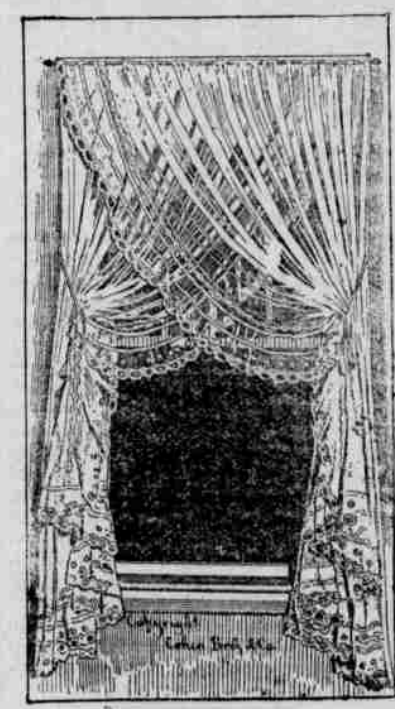
The difference between President Lincoln and General Grant in regard to money matters was that President Lincoln in not vetoing the infamous bill to put the exception clause on the greenbacks, received his salary in depreciated currency, at one time worth only a little more than one-half its face value. General Grant, if he did veto other bills, he did not veto the salary grab bill, raising his own salary to \$50,000 a year, and had the customs house authorities instructed to accept the greenbacks in payment of duty on imports. The paper he received for his salary was at par with gold and greenbacks have been at par ever since.

Why not issue greenbacks and circulate them to the amount of from \$35 to \$60 per capita, payable in current funds, as they were during Lincoln's, Johnson's and Grant's administrations and since

until they were made payable in coin, in addition to what gold and silver we have in circulation, that we may have the glorious good times predicted by the London Times in 1865, in every respect except that our republic must be destroyed that monarchy may survive? And why not issue the greenbacks and put them in circulation among the people to do the business of the country for the people and save the government the 100 per cent it is paying for gold bullion for coining? What inconsistency to compel the business of the country and the people to be done at such an unreasonable, enormous and ruinous expense. The gold dollar is a dishonest dollar that is robbing the country and the people out of the 100 per cent that is paid for gold for coining. What is the object of wasting so much gold metal in coin when the government stamp on paper has the very same paying and purchasing power, at little or no expense.
How absurd to complicate the business of our lovely country and our people to be done at an expense of 100 per cent, and how wicked it was and is to involve our lovely country and our people with interest-bearing bonds.
Open the treasury, more than the mints, to save the country the 100 per cent that is paid for gold metal for coining, and save the greenback that saved the nation's life. Give us a national currency as sound as man can make it, with no exception clause, that will come as a benediction without money and without price.
And why not have government banks to do business with the people direct? That will secure and protect depositors.
J. C. C.

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How Can I Drape My Lace Curtains?
Has been the question.

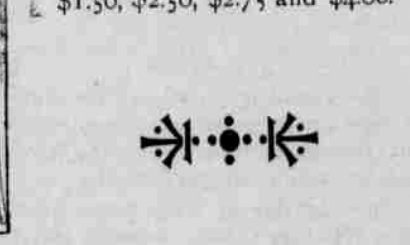


This illustration shows a Ruffled Bobbinet Curtain with Point de Paris Lace and Insertion, and shows what a handsome effect can be produced at small cost.

Ruffled curtains should be used as Sill Curtains, not hanging over six inches below the sill, making a graceful, stylish, washable and inexpensive drapery.

Novelty Curtains
With every purchase of at least one pair of Lace Curtains we give a little picture showing a simple but very artistic style of draping bay windows.

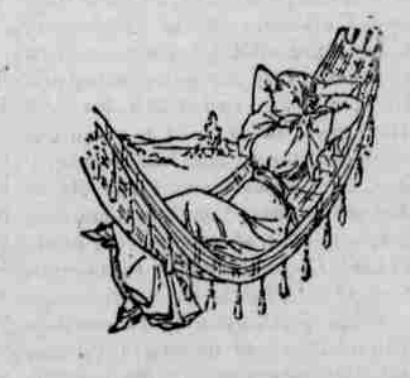
Price of Novelty Curtains:
\$1.50, \$2.50, \$2.75 and \$4.00.



Our Granite, Tin and Iron Ware is sold at Hard Time Prices. No advance.



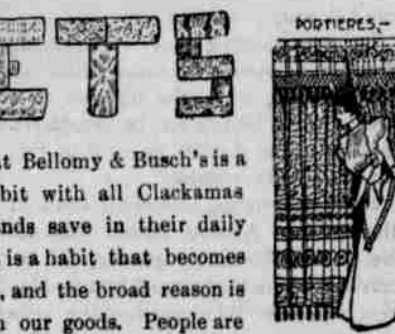
Bowl and Pitcher, plain ware, \$1.00



Hammocks from 75c to \$4.75

CARPETS

The Habit of Buying Carpets at Bellomy & Busch's is a good habit. It is a rapidly growing habit with all Clackamas County. It is a habit by which thousands save in their daily monthly and yearly expenditures. It is a habit that becomes more fixed the oftener people buy here, and the broad reason is satisfaction. People are satisfied with our goods. People are satisfied with our prices. People are satisfied with the ways of the store, its manners and methods.



Portieres, Pair \$1.75 up.



Extension Tables \$3.75 up. For 4's 5's 6's \$10.00 up

NO ADVANCE IN OUR PRICES

Our Guarantee

Has gone along with every bottle of Dr. Baker's Celery Kola and still we never have had a customer ask for his money back. This is especially gratifying when hardly a day passes without a satisfied customer comes in to get "just one more bottle to complete the cure."

One man sends down from Aurora for three more bottles and says he is certain that these will cure his wife as the first one she took did her more good than all the medicine she had taken in a year. As I have not heard anything to the contrary from him I fully believe these four bottles have cured his wife; and his total outlay for this medicine amounted to \$2.60.

Celery and Kola Compound was first made as a woman's medicine but I have fully as good reports from men. One old gentleman, who came in a few days ago for another bottle, said the first time we told him if it did no good to come and get his 65 cents, but it did him so much good that he wanted another, and that we need not guarantee this one. Celery and Kola possesses a great advantage over the ordinary Celery Compounds in that the addition of Cocoa Leaves and Kola Nut add at least one-half to its efficiency. According to reports of Dr. Schuchardt of Gotba:

Kolo is especially useful in conditions of weak heart, in neuralgia, in dyspepsia, in chronic and obstinate diarrhea and finally as an exhilarant in all cases of mental depression.

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