

HAMILTONISM.

Many rich estates are conserved to the great advantage of the community by the retention of their major portion in the hands of heirs who continue the operation of the family funds in substantially the same channels previously followed. There is in this undoubtedly an element of much economic strength. The immense Vanderbilts property has been kept intact, but in the hands of those who control it, or much of it, has become a blessing to the community. Senator Stanford's estate is being managed, thanks to his foresight, in much the same way, and this is also true to a great extent of the property of the late W. S. Ladd.—Sunday Oregonian.

It is in those countries where capital is most concentrated, that wages are highest and the necessities of life cheapest and most abundant. \* \* \* Only as wealth becomes concentrated, can nature be subjugated and its forces made subservient to civilization. Until capital, through machinery, harnesses steam, electricity, and gravitation, and exemplifies man from the necessity of constant toil to procure subsistence, life is not so dangerous as the doctors and the druggists. The political quacks, with their sarsaparilla and plasters and pills, are treating the symptoms instead of the complaint. The free coinage of silver, the increase of the per capita, the restriction of immigration, the Australian ballot, and qualified suffrage might all be accomplished without affecting the slightest amelioration of the condition of the great masses of the wage workers of the United States.—Ex-Senator John D. Ingalls.

Both Ingalls and the Oregonian express the old quasi-racial sentiments that were personified in Alexander Hamilton. Harvey Scott is at heart not a democrat but an aristocrat. He believes as did Hamilton, Washington's secretary of the treasury, in government by an oligarchy, in a strong government, because, and it is a pet doctrine of this school of American statesmen, the masses cannot be trusted with the government of themselves.

It is this tendency to centralization of power that has characterized the republican party ever since it gained control of the helm of the state. Born from an emergency, negro slavery, the republican party used its grand opportunity to advance the oligarchic principles of Hamilton. The protective tariff, carpet-bag government in the South after the war, the enormous railroad land grants, the special privileges to national banks and the federal election law were all measures concocted through the heritage of Toryism in the party calling itself republican.

It is a great wonder that the masses were kept so long in a hypnotic sleep by the republican politicians, but it is not surprising that when they did shake off their lethargy, they cast a million votes for a presidential candidate who stood on a platform whose main plank was that money, government warehouses, and absolute ownership of railroads by the national government, extreme ideas which, if fully realized as expressed in the platform, would land us in socialism, and socialism is hostile to Jeffersonian democracy.

What the American people need is not more government interference, but less. We, the plain people, who do the drudgery of the field and of the shop, want to be let alone. We want, for instance, the privilege of selling the products of our toil in the markets without interference by a protective tariff, and we ask that congress place a tariff of \$1000 per capita on every new immigrant.

It would be a waste of energy to show the absurdity of the economic doctrines expressed in the above quotations, and the ruinous circumstances that would ultimately follow were they to become our settled policy. They are contrary to the fundamental doctrines of political economy and to justice. That state is the strongest and the happiest where the blessings of life are approximately equally diffused. France, with her millions of small property owners, is the wealthiest and the most prosperous nation on the continent of Europe.

Ernest Seyd, the English banker, who, now he is dead, is accused of having bribed congress to pass the act demonizing silver in 1873, it appears was not in the United States at all for 17 years prior to its passage. A letter written by his two sons, Ernest and Richard, dated September 13, 1893, was published in the N. Y. Evening Post, September 20th, in which they make the statement that their father was never in this country after 1856. They add, in reference to the report that he helped to secure the passage of the bill: "The statement is the more absurd as he was the first to take up the cause of silver in England against the prevailing doctrine of the gold standard. He was a consistent supporter of silver, as his numerous works on the subject will show." Notwithstanding A. M. Luckenbach, a Denver reformer, not long ago made affidavit that the late Ernest Seyd told him in London that he went to America in the winter of 1873-4 with \$400,000, "the committee of the house and senate" paid the money and stayed in America until he knew the measure was safe. And yet before this momentous trip which no one but this Denver man knows anything about, the passage of the measure had been assured, as the house had passed it several months before, and the senate was ready to pass it unanimously, having passed much the same bill in 1871.

Another Indiana editor will soon go to his reward. The favored individual is the Hon. Luther Short, editor of the poorest democratic paper in the state—the Franklin Democrat. He has been appointed consul-general of the United States to Constantinople.—Anderson Democrat. The sublime Parlo could stomach S. J. Hirsch and Dave Thompson, they were Oregonians, but there is great fear that his gorge will rise at sight of the poorest editor the Hoosier state can produce.

Declass county has a net debt of \$172,000, which is several dollars in excess of the constitutional \$5000 limit.

MUTUAL LOANING BANKS.

The insurance by the banks of New York and Chicago of clearing house certificates aggregating many millions of dollars, which pass current among business men, has opened the eyes of the almost unlimited extension of this system. These clearing house certificates suggest to them a currency issued by themselves to themselves jointly, regardless of the gold or silver there may or not be in the vaults of banks or of United States sub-treasuries, and in Chicago an association is being formed for that purpose.

Such cooperative banking organizations can be formed in every community by its men of means, whether they call it merchandising, farming, or preaching. A man with a \$2000 farm need not be debarr'd. The great success of the local building and loan associations in Philadelphia, St. Paul and other cities, are assurance that cooperative projects of such nature increase the wealth of those who enter into them by conserving their resources.

In co-operation, or to express the same idea more tensely, in "corporation" there is strength.

In cities like Oregon City or Salem or Eugene there is more than wealth enough to form a mutual banking association with a capital of \$100,000, with privilege of increase up to a certain limit as stockholders increase. To prevent counterfeiting, the certificates issued should be printed similar to the national bank notes, and should be signed by the president and secretary of the local association before being issued to a member.

If Farmer Brown has a farm worth \$2000, he can borrow on it from a money lender from \$500 to \$700. Give him the association, the same privilege, viz., to receive certificates, at one or two per cent. interest to pay office expenses, to the amount of one-fourth of the value of their unencumbered property, the same to be redeemed in coin or its equivalent at the end of five years. Farmer Brown would receive \$500 in \$1.45, \$200 or \$100 bills, to suit his convenience. He could buy for them what he wanted at the dry goods store or the hardware dealers, who were members of the association.

It is very evident that the storekeepers would be in the bonfire unless they, in turn, could pay their bills in Portland or San Francisco with Farmer Brown's certificates. The mutual banking association of Oregon City or Salem and those of Portland or San Francisco should therefore of necessity be a corporation, otherwise business with such a medium would be impossible. The officers of an association would have to be placed under bonds and its business conducted with more care than that of many of the suspended or collapsed banks. Under proper business methods, with good judgment, such institutions could be prosperously established in every community of the country and be sounder than even many national banks. Modifications might be necessary as experience would suggest them, but notwithstanding the New York and Chicago bankers have blazed the way for us out of the woods. This method of finance is superior to the sub-treasury system advocated by the people's party, would give us a plentiful, safe circulating medium, and would allow one for all the tiresome political wrangle over gold and silver.

Farmer Brown would not be prevented, under this system, from lending his \$500 at 20 per cent. per annum if he could find money-hungry fellowmen who would give him that much in interest and "shaves," nor, on the other hand, would it prevent him from being sold out by the sheriff, if at the end of five years, he failed to redeem his paper (if his holders so desired), which would be a first and perpetual mortgage on his land nullified.

TIPPING AND HEREDITY.

Dr. Charles Fere, a well known authority on nervous and mental diseases, says that these disorders are increasing at a terrible rate in France and attributes the fact to the increase of beer-drinking, absinthe-drinking and bars (saloons). There was scarcely a thing as a bar 25 years ago, he says, but now they are all over the town, and always crowded. Bars and low eating-houses where alcoholic drink is sold, with or without food, are the centers of resort for small tradesmen, cabmen, cooks, artisans and so on, who want to get tips for sporting speculations. Dr. Fere attributes to drink the increase of spire and brain diseases in young children. It is well known that drunkenness in the long run leads to depopulation. The children of drunkards are deformed, or idiots, or violent and impulsive, and are destined to swell the ranks of the army of crime. Dr. Fere noticed the number of infants thus suffering from the sins of their parents in the north of France, which has a large percentage of drunken women. To show the effect of alcohol on embryonic life, he exposed hen's eggs, during the period of incubation, to the fumes of alcohol. Some were thus treated during 26 and some during 48 hours. He observed that this delayed the growth of the chick in the shell, and occasioned many monstrosities. One clutch of eggs was kept, under alcoholic fumes for 100 hours. At the end of that time the germ was not as much developed as it would have been after 29 hours of hatching under ordinary conditions. The doctor concludes from this that the children of drunken parents are at the time of birth less developed than those of sober parents, and that there are positive arrests of development in many directions.

CAREFUL estimates place the European shortage of hops at about 400,000 cents. Sales last week at Salem have been at from 16 to 16 1/2 cents.

The formula of Ayer's Sarsaparilla is well known to the medical profession, and is universally approved. The reputation of the firm guarantees excellence and uniformity in the medicine, and the world's experience for nearly half a century has fully demonstrated its value.

THE FAMOUS SEA WEED REMEDY is still in the front. Scores have been cured by it right in town, and willing testifies to its success as a cure for rheumatism. All who suffer should give it a fair trial. Sold by TRAYER & ALDEN, Main St. and G. E. HANCOCK, GEN. AGENT, South Madison St.

Ripans Tablets cure biliousness.

America's Great Danger

AN ENGLISH COMMENTARY.

Said an eminent English scientist recently: "The danger that confronts the great American people today is not the possible adoption of a wrong financial policy for the nation, or the spread of socialism, or the increase of corruption among public men. All these are bad enough, but they are as nothing compared to the terrible national disease—I had almost said national crime-of overwork. The mad rush for wealth is set at a killing pace, and thousands fall by the way every year."

You are likely to be one of the victims! How do we know? Because it is the exception to find a man or woman of adult age in perfect health. Nervous Disorders are spreading with fearful rapidity. Among the symptoms are—Backache, Biliousness, Cold Hands and Feet, Dizziness, Head Flashes, Flustering Sensation, Fainting, Headache, Hysteria, Irritability of the Heart, Melancholy, Prolonged Memory, Palpitation, Elevation, Short Breath, Sleeplessness, Nervous Dyspepsia, Sexual Debility, Fits, etc. Dr. J. C. Cannon, Pastor First Baptist Church, Yellow Springs, O., writes as follows: "I have used Dr. Miller's Restorative Nerve for the past six months. I find it acts like a charm on the whole nervous system. I am not found in the evening giving immediate relief. Dr. Miller's Little Nerve and Pills only need a trial and they will recommend themselves to be the best pills in the market."

For five years I have suffered from Nervous Prostration, I was unable to work or sleep. The first dose of Dr. Miller's Restorative Nerve gave me relief, and one thousand dollars would not cover the good it has done me.—JOHN MICHENER, Youngstown, Ohio.

Dr. Miller's Restorative Nerve is unequalled in curing Nervous Diseases. It contains no opiates or dangerous drugs. Sold in all good drug stores, or by mail, to Dr. Miller Medical Co., Elkhart, Ind.

FOR SALE.

Eighty acres of fine farm land, mostly bottom, on Woodcock creek, Clackamas county, two miles from Meadow Brook postoffice. Three acres cleared, 12 acres slashed; good house 20x30. Price \$2800, of which \$500 must be paid down, balance and taxes set off at said time. Particulars call at CORNER office or address me at Vancouver, Wash.

MRS. ANNA TAYLOR.

FIFTH STREET ASSESSMENT.

NOTICE IS HEREBY GIVEN THAT THE FOLLOWING AMOUNTS HAVE BEEN ASSESSED BY THE CITY COUNCIL OF OREGON CITY, OREGON, on the property abutting on Fifth street, to wit:

BLOCK.	LOT.	OWNER'S NAME.	AMOUNT ASSESSED.
22	1	J. W. Norris	\$2.24
22	2	J. W. Norris	2.20
22	3	C. D. Lathrop	2.18
22	4	C. D. Lathrop	2.18
22	5	Elizabeth Fuchs	2.28
22	6	Elizabeth Fuchs	2.28
22	7	Wm. H. Pope	2.25
22	8	Wm. H. Pope	2.25
22	9	Chas. F. Horn	2.40
22	10	Chas. F. Horn	2.40
22	11	Chas. F. Horn	2.40
22	12	A. J. Cooke	2.37
22	13	A. J. Cooke	2.37
22	14	A. J. Cooke	2.37
22	15	A. J. Cooke	2.37
22	16	A. J. Cooke	2.37
22	17	A. J. Cooke	2.37
22	18	A. J. Cooke	2.37
22	19	A. J. Cooke	2.37
22	20	A. J. Cooke	2.37
22	21	A. J. Cooke	2.37
22	22	A. J. Cooke	2.37
22	23	A. J. Cooke	2.37
22	24	A. J. Cooke	2.37
22	25	A. J. Cooke	2.37
22	26	A. J. Cooke	2.37
22	27	A. J. Cooke	2.37
22	28	A. J. Cooke	2.37
22	29	A. J. Cooke	2.37
22	30	A. J. Cooke	2.37
22	31	A. J. Cooke	2.37
22	32	A. J. Cooke	2.37
22	33	A. J. Cooke	2.37
22	34	A. J. Cooke	2.37
22	35	A. J. Cooke	2.37
22	36	A. J. Cooke	2.37
22	37	A. J. Cooke	2.37
22	38	A. J. Cooke	2.37
22	39	A. J. Cooke	2.37
22	40	A. J. Cooke	2.37
22	41	A. J. Cooke	2.37
22	42	A. J. Cooke	2.37
22	43	A. J. Cooke	2.37
22	44	A. J. Cooke	2.37
22	45	A. J. Cooke	2.37
22	46	A. J. Cooke	2.37
22	47	A. J. Cooke	2.37
22	48	A. J. Cooke	2.37
22	49	A. J. Cooke	2.37
22	50	A. J. Cooke	2.37
22	51	A. J. Cooke	2.37
22	52	A. J. Cooke	2.37
22	53	A. J. Cooke	2.37
22	54	A. J. Cooke	2.37
22	55	A. J. Cooke	2.37
22	56	A. J. Cooke	2.37
22	57	A. J. Cooke	2.37
22	58	A. J. Cooke	2.37
22	59	A. J. Cooke	2.37
22	60	A. J. Cooke	2.37
22	61	A. J. Cooke	2.37
22	62	A. J. Cooke	2.37
22	63	A. J. Cooke	2.37
22	64	A. J. Cooke	2.37
22	65	A. J. Cooke	2.37
22	66	A. J. Cooke	2.37
22	67	A. J. Cooke	2.37
22	68	A. J. Cooke	2.37
22	69	A. J. Cooke	2.37
22	70	A. J. Cooke	2.37
22	71	A. J. Cooke	2.37
22	72	A. J. Cooke	2.37
22	73	A. J. Cooke	2.37
22	74	A. J. Cooke	2.37
22	75	A. J. Cooke	2.37
22	76	A. J. Cooke	2.37
22	77	A. J. Cooke	2.37
22	78	A. J. Cooke	2.37
22	79	A. J. Cooke	2.37
22	80	A. J. Cooke	2.37
22	81	A. J. Cooke	2.37
22	82	A. J. Cooke	2.37
22	83	A. J. Cooke	2.37
22	84	A. J. Cooke	2.37
22	85	A. J. Cooke	2.37
22	86	A. J. Cooke	2.37
22	87	A. J. Cooke	2.37
22	88	A. J. Cooke	2.37
22	89	A. J. Cooke	2.37
22	90	A. J. Cooke	2.37
22	91	A. J. Cooke	2.37
22	92	A. J. Cooke	2.37
22	93	A. J. Cooke	2.37
22	94	A. J. Cooke	2.37
22	95	A. J. Cooke	2.37
22	96	A. J. Cooke	2.37
22	97	A. J. Cooke	2.37
22	98	A. J. Cooke	2.37
22	99	A. J. Cooke	2.37
22	100	A. J. Cooke	2.37

Ordered published by the city council of Oregon City, Oregon, at a meeting held October 4th, 1933.

L. L. PORTER, Recorder of Oregon City, Oregon.

MAIN STREET ASSESSMENT.

NOTICE IS HEREBY GIVEN THAT THE FOLLOWING AMOUNTS HAVE BEEN ASSESSED BY THE CITY COUNCIL OF OREGON CITY, OREGON, on the property abutting on Main street, to wit:

			and payable within twenty days from the first pay- ment; and the same are not paid at and time they will draw interest thereon computed per cent per annum, together with said assessments.
1	1	OWEN'S NAME, Portland General Electric Company	Beginning at a point on of west line Main street, 31.6 feet distant from southerly cor- ner of block 1, thence southerly on said westerly line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	2	Oregon City Manufacturing Company	Beginning at the southeast corner block 1, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
4	3	Oregon City Manufacturing Company	Beginning at the southeast corner block 1, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	4	John Gledhill and M. J. Binklerick	Beginning at the southeast corner block 1, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
4	5	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	6	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	7	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	8	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	9	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	10	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	11	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	12	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	13	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	14	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	15	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	16	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	17	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	18	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	19	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	20	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
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1	24	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	25	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	26	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	27	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
1	28	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
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1	31	Thomas Charnan	Beginning at the southeast corner block 2, thence southerly along west line Main street 24 feet; thence westerly at right angles 100 feet; thence southerly at right angles 24 feet; thence easterly at right angles 100 feet to place of beginning.
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