

THE ST. JOHNS REVIEW
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Receipts Crammed With Fake Securities Representing Wasted Millions.

Washington—If the safety deposit boxes of the United States could give up their dead stores of fake securities, enough wasted money would be disclosed to stagger the imagination. If a man expects his financial barrel to fill up, he has got to stop up the leaks in it. This is the keynote of a message sent by William Mather Lewis, director of the savings division of the Treasury Department, to the Twelfth District savings directors urging them to impress the wisdom of holding government securities.

"Thousands of people in the United States are losing their hard-earned savings every day because they lack knowledge of financial dealing," continued Mr. Lewis. Untold numbers of fake scheme promoters and recipients of investment shares, because of this popular ignorance, are pointing out short roads to big fortunes to those whose Liberty Bonds and War Savings Stamps they hope to secure in exchange for beautifully embossed but absolutely worthless stock certificates. These fakers know the value of government securities. They are anxious to get them, for they figure that they will soon be selling at par and above.

"They know that following the Civil War the war issues of government securities were above par, and that there is no well-informed person today who does not believe that the Liberty Bonds will sell well above par, long before their maturity.

"But their victims do not know these facts, and so they trade the best securities in the world for some wildcat that promises a high rate of interest. What their chances are of getting anything is illustrated by the fact that in Georgia out of 300 applications from a certain type of company to sell stock in that state, only two have been able to meet the requirements under the blue-sky law and were given permits.

"The other 298 are probably operating somewhere where the going is better. If the American people would give to the matter of spending and investment money 10 per cent of the thought they devote to making it, the high cost of living would be greatly decreased. Rockless spending and foolish investment are elements in the present situation which can only be remedied by the rank and file of our people.

"As long as easy money is in evidence, the profiteer and the shark will prosper."

Henry J. Schullerman, Corporation Commissioner of the state of Oregon, has announced his intention of filing as a candidate for the Republican nomination for Secretary of State. Mr. Schullerman made the following statement: "If nominated for Secretary of State and elected at the general election, I shall conduct the office on strictly business lines, cutting down expenses wherever possible and securing economy and efficiency as I have done in the office of Corporation Commissioner.

"In submitting my candidacy for the nomination for Secretary of State to the Republican voters, I wish to point to my record in reducing expenses in the office of Corporation Commissioner, to my familiarity with important business matters and to my experience as an executive acquired in the conduct of that office. If the Republican voters will examine minutely my past record and qualifications, I am content to leave my candidacy in their hands."

Mr. Schullerman was born in Portland, Oregon, in 1873 and comes from a well-known pioneer family. His mother was also born in Portland and his father, Peter H. Schullerman, had lived in Oregon fifty years before his death a year ago. His early education was acquired at the Couch School and the Bishop Scott Academy. After his graduation he entered the University of Oregon Law School and also joined the Oregon National Guard, being a member of Company I, serving his full term and securing an honorable discharge.

SEE J. F. GILMORE For Bargains

Six room modern house, lot 150x100, good barn, close in, \$2800; \$500 cash.
Five room modern house, good fruit, \$2200; \$700 cash, balance like rent.
Three room house, lot 60x120, good location, \$1050; \$250 cash.
Five room house, lot 55x182, fine fruit, \$2000; \$700 cash, bal. 3 to 5 years.
Five room modern house, all street and sewer work paid, \$2500; \$700 cash. This is a dandy; look at it.
Seven room modern house, lot 50x100, good fruit, close to school, \$1750; \$500 cash, bal. like rent. This is a snip.
Some four room houses, \$1050; \$50 cash, bal. like rent.



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Brand new 4 room modern home, has garage, nice lawn, fruit and berries; the street is improved and paved. Price \$1500 for short time; pay \$500 cash, balance monthly.

5 room modern cottage on improved street, connected to sewer, lot is 47x100. This is a nice buy at \$1700. Pay \$400 cash, balance like rent.

Almost new 5 room bungalow with improved streets and in good location, lot is 50x100; price \$2275. Pay \$600 cash, balance like rent.

5 room modern home, almost new, has large attic, would make three more rooms if finished; the lot is 60x100 located on good corner. Price of this one \$2900. Pay one half cash, balance like rent.

5 room modern home with lot 50x137 1/2 feet; price \$1550. Pay \$500 cash, balance like rent.

5 room modern bungalow, improved street, connected to sewer; this is a good one at \$2600. Pay \$1000 cash, balance like rent.

5 room modern bungalow, one of the best in St. Johns; fruit and berries enough for family use. Price \$2800; terms can be arranged. You should see this one to appreciate it.

Nice little 4 room bungalow on good improved street; this is a good looker; the price only \$1400. Pay \$150 cash, balance like rent.

7 room modern home, a fine one on a good corner lot 50x100 feet; the price \$2700. Pay about \$700 cash and the balance like rent. You could not duplicate this property for less than \$3500. Come and see it.

5 room bungalow modern except bath, has lot 100x100, fruit in abundance; this is one of the best located corner lots in St. Johns, and the price is only \$2250. You pay \$350 cash and the balance monthly.

4 room modern bungalow on hard surface street and connected to sewer; this one for \$2150. You can pay \$250 cash, the balance like rent.

I also have several small houses to exchange for larger ones and will pay the difference.
These are only a few of the bargains offered at my office. If you are on the buy or trade, come in and talk it over with me.
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Now's the time to go to him. I told him what Frank did for me and how happy it made me.
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